

Item # 5-1



INFORMATION ONLY

NO ACTION REQUIRED

DATE: October 15, 2012

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

A handwritten signature in black ink that reads "James Cameron". The signature is written in a cursive style and is positioned to the right of the typed name in the "FROM:" field.

SUBJECT: Monthly Budget Status Report for the Period Ending September 30, 2012
(Fiscal Year 2012-13)

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending September 30, 2012. Because this report includes year-end accruals for Fiscal Year 2011-12, there are timing issues on offsetting revenues and expenditures.

Included in the report is a discussion of recent economic trends and significant variances from anticipated revenues and expenditures for the fiscal year.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

City of Oxnard
Monthly Budget Status Report
For the Period Ending September 30, 2012

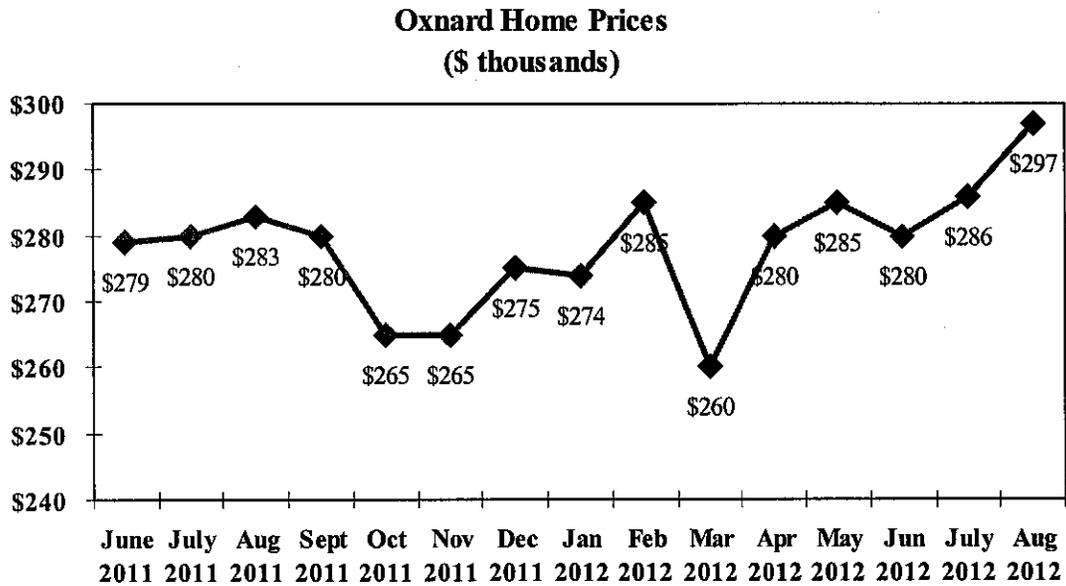
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Economic & Budget Trends

While the most recent economic data continue to be positive, there also continues to be important downside risk for the next calendar year. The "Fiscal Cliff" as the mandatory budget balancing requirement is known, will have a negative impact on the economy although the timing and extent is not known. Europe is still experiencing economic discord even as financial tools are gradually being put in place. And the economic slow down in Asia, particularly China is becoming more pronounced.

In the short term, the national economy is doing reasonably well. The unemployment rate somewhat unexpectedly fell to 7.8%. The recently published Thomson Reuters/ University of Michigan consumer sentiment index rose to 83.1 this month, up from 78.3 last month. August retail sales at the national level were 5.3% higher than a year ago excluding autos which were up 9.3%. Housing data continues to support the consensus that the housing market has stabilized. The following graph shows Oxnard single family home prices.



Staff is currently evaluating actual revenue and expenditure data through September and as a result, fiscal year forecasts are not available at this time.

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 25,888,000	\$ 25,888,000	\$ 187,534 a
Property Tax in-lieu of Vehicle License Fee	14,310,000	14,310,000	-
Sales Tax	25,245,000	25,245,000	1,229,075 b
Other Taxes and Fees	12,469,000	12,469,000	2,165,191 c
Licenses and Permits	1,984,000	1,984,000	551,660
Intergovernmental	12,956,140	12,956,140	2,747,410 c
Charges for Services	11,023,518	11,023,518	1,743,173
Fines and Forfeitures	653,000	653,000	32,619 c
Investment Earnings	216,000	216,000	11,682
Miscellaneous	3,956,000	3,956,000	348,091
Total Operating Revenues	\$ 108,700,658	\$ 108,700,658	\$ 9,016,435
Operating Expenditures			
General Government	10,546,550	10,565,950	2,093,702
Public Safety	63,681,364	63,681,364	13,090,803
Transportation	3,745,333	3,715,333	693,424
Community Development	9,543,962	9,492,562	2,293,740
Culture and Recreation	15,716,274	15,778,274	3,598,352
Total Operating Expenditures	\$ 103,233,483	\$ 103,233,483	\$ 21,770,021
NET REVENUES FROM OPERATIONS	\$ 5,467,175	\$ 5,467,175	\$ (12,753,586)

Notes:

- a Current year receipts reduced for year-end accrual of \$1,330,649.
- b Current year receipts reduced for year-end accrual of \$4,582,486 to prior year.
- c Actual amounts reflect accrual reversals for receipts recognized in the prior year in the amount of \$745,340.

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	\$ 37,000	\$ 37,000	\$ -
Sub-total Non-operating Sources	<u>37,000</u>	<u>37,000</u>	<u>-</u>
Non-operating Uses			
Capital outlay	75,000	75,000	-
Transfers out	5,429,175	5,429,175	226,290 d
Sub-total Non-operating Uses	<u>5,504,175</u>	<u>5,504,175</u>	<u>226,290</u>
NET NON-OPERATING SOURCES AND USES	\$ (5,467,175)	\$ (5,467,175)	\$ (226,290)
USE OF FUND BALANCE			
Use of Reserve for Encumbrances	-	-	-
From Available Fund Balance	-	-	12,979,876 e
TOTAL USE OF FUND BALANCE	\$ -	\$ -	\$ 12,979,876
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.
- e Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Measure O 1/2 Cent Sales Tax
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 11,000,000	\$ 11,000,000	\$ - a
Investment Earnings	90,000	90,000	8,047
Total Operating Revenues	\$ 11,090,000	\$ 11,090,000	\$ 8,047
Operating Expenditures			
General Government	-	73,222	-
Public Safety	2,833,460	5,362,759	719,742
Transportation	900,000	1,213,924	185,658
Community Development	350,000	659,273	16,557
Culture and Recreation	1,295,000	1,402,626	34,732
Total Operating Expenditures	\$ 5,378,460	\$ 8,711,804	\$ 956,689
NET REVENUES FROM OPERATIONS	\$ 5,711,540	\$ 2,378,196	\$ (948,642)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	700,000	11,409,781	1,238,614
Sub-total Non-operating Uses	700,000	11,409,781	1,238,614
NET NON-OPERATING SOURCES AND USES	\$ (700,000)	\$ (11,409,781)	\$ (1,238,614)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	14,043,125	2,187,256 b
TOTAL USE OF FUND BALANCE	\$ -	\$ 14,043,125	\$ 2,187,256
FISCAL YEAR BALANCE	\$ 5,011,540	\$ 5,011,540	\$ -

Notes:

- a Current year receipts reduced for year-end accrual of \$3,022,800 to prior year.
- b Carryover of prior year project balances.

**City of Oxnard
Grant Funds
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Intergovernmental	\$ 5,465,141	\$ 9,736,321	\$ 831,371
Fines and forfeitures	-	-	12,006
Investment Earnings	-	-	1,177
Miscellaneous	-	100,731	124,707
Total Operating Revenues	\$ 5,465,141	\$ 9,837,052	\$ 969,261
Operating Expenditures			
General Government	-	-	-
Public Safety	200,000	3,644,470	451,447
Transportation	-	-	-
Community Development	3,604,704	3,878,782	930,544
Culture and Recreation	186,103	216,310	44,632
Total Operating Expenditures	\$ 3,990,807	\$ 7,739,562	\$ 1,426,623
NET REVENUES FROM OPERATIONS	\$ 1,474,334	\$ 2,097,490	\$ (457,362)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Capital Outlay	1,477,414	2,149,414	685,009
Transfers out	-	-	-
Sub-total Non-operating Uses	1,477,414	2,149,414	685,009
NET NON-OPERATING SOURCES AND USES	\$ (1,477,414)	\$ (2,149,414)	\$ (685,009)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	49,999	49,999
From Available Fund Balance	3,080	3,080	1,092,372 ^a
TOTAL USE OF FUND BALANCE	\$ 3,080	\$ 53,079	\$ 1,142,371
FISCAL YEAR BALANCE	\$ -	\$ 1,155	\$ -

Notes:

a Grants are typically on a reimbursement basis resulting in a revenue lag.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 13,516,600	\$ 13,516,600	\$ 329,390
Licenses and Permits	755,314	755,314	721,357
Intergovernmental	5,921,041	5,921,041	1,087,535
Growth and Development Fees	1,808,100	1,808,100	476,199
Charges for services	55,300	55,300	6,574
Fines and forfeitures	400,000	400,000	(10,221)
Investment Earnings	690,716	690,716	28,877
Special Assessments	8,046,810	8,046,810	197,513
Miscellaneous	793,600	793,600	163,747
Total Operating Revenues	\$ 31,987,481	\$ 31,987,481	\$ 3,000,971
Operating Expenditures			
General Government	260,084	260,084	116,842
Public Safety	19,211,930	19,361,930	3,368,560
Transportation	5,914,422	5,922,901	1,178,700
Community Development	9,400	9,400	47 a
Culture and Recreation	4,779,556	4,779,556	1,129,056
Total Operating Expenditures	\$ 30,175,392	\$ 30,333,871	\$ 5,793,205
NET REVENUES FROM OPERATIONS	\$ 1,812,089	\$ 1,653,610	\$ (2,792,234)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	\$ 6,335,798	\$ 6,335,798	\$ - b
Sub-total Non-operating Sources	6,335,798	6,335,798	-
Non-operating Uses			
Interest Expense	3,030,074	4,128,419	376,444
Payment of Principal	3,575,684	3,800,684	342,390
Capital Outlay	3,207,162	7,628,046	2,137,310
Affordable housing projects	-	3,300,000	-
Transfers out	1,788,471	1,788,471	- b
Sub-total Non-operating Uses	11,601,391	20,645,620	2,856,144
NET NON-OPERATING SOURCES AND USES	\$ (5,265,593)	\$ (14,309,822)	\$ (2,856,144)

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	8,079,363	33,336
From Available Fund Balance	3,453,504	4,576,849	5,615,042
TOTAL USE OF FUND BALANCE	<u>\$ 3,453,504</u>	<u>\$ 12,656,212</u>	<u>\$ 5,648,378</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

- a Use of affordable housing in-lieu fees.
- b Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

City of Oxnard
Successor Agency to the Community Development Commission
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 10,478,775	\$ 10,478,775	\$ - a
Rental Income	-	-	28,227
Miscellaneous and Reimbursements	-	-	117,915
Total Operating Revenues	\$ 10,478,775	\$ 10,478,775	\$ 146,142
Operating Expenditures			
Salaries and Wages	-	-	65,040
Contracts and Services	-	-	119,545
General and Administrative	305,207	305,207	97,842
Total Operating Expenditures	\$ 305,207	\$ 305,207	\$ 282,427
NET REVENUES FROM OPERATIONS	\$ 10,173,568	\$ 10,173,568	\$ (136,285)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	-	-	11,878
Sub-total Non-operating Sources	-	-	11,878
Non-operating Uses			
Capital Outlay	-	-	200,395
Interest Expense	-	-	1,003,458
Approved Projects	10,173,568	10,173,568	- a
Transfers out	-	-	-
Sub-total Non-operating Uses	10,173,568	10,173,568	1,203,853
NET NON-OPERATING SOURCES AND USES	\$ (10,173,568)	\$ (10,173,568)	\$ (1,191,975)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of principal	-	-	(1,410,000)
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Operating and Capital Reserves	-	-	2,738,260 b
TOTAL USE OF FUND BALANCE	\$ -	\$ -	\$ 1,328,260
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 0

Notes:

- a Amounts approved by the California Department of Finance (DOF). AB 1484 allows for successor agencies to request a meet and confer session to discuss the findings of the DOF.
- b Revenues were received from the County in June 2012 for expenditures approved in the Recognized Obligation Payment Schedule for July 2012 to December 2013.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 43,810,000	\$ 43,810,000	\$ 10,086,254
Security/Contamination Prevention Fees	770,000	770,000	56,805
Miscellaneous and Reimbursements	5,000	5,000	150,748
Total Operating Revenues	\$ 44,585,000	\$ 44,585,000	\$ 10,293,807
Operating Expenditures			
Salaries and Wages	5,014,491	5,014,491	879,148
Contracts and Services	2,236,046	2,416,212	286,970
Operating Supplies	1,060,600	1,060,600	56,962
Water Acquisition	18,784,000	18,784,000	3,625,171
General and Administrative	4,285,132	4,104,966	818,429
Total Operating Expenditures	\$ 31,380,269	\$ 31,380,269	\$ 5,666,680
NET REVENUES FROM OPERATIONS	\$ 13,204,731	\$ 13,204,731	\$ 4,627,127
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	2,067,900	2,067,900	- a
Investment Earnings	2,294,000	2,294,000	14,510
Connection Fees	460,000	460,000	423,696
Sub-total Non-operating Sources	4,821,900	4,821,900	438,206
Non-operating Uses			
Capital Outlay (non-debt financed)	3,900,000	3,992,653	347,772
Interest Expense	11,414,089	11,414,089	3,121,412
Transfers Out	1,348,277	1,348,277	- b
Sub-total Non-operating Uses	16,662,366	16,755,019	3,469,184
NET NON-OPERATING SOURCES AND USES	\$ (11,840,466)	\$ (11,933,119)	\$ (3,030,978)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,701,940)	(3,701,940)	(524,062)
Designated for Authorized Projects & Encumbrances	-	92,653	-
Use of Bond Principal	-	-	(517,118)
From/(To) Capital Reserve	2,337,675	2,337,675	(554,969)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (1,364,265)	\$ (1,271,612)	\$ (1,596,149)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Transfers in are internal payments from other funds made at the time obligations are due in the target fund.
- b Loan to Golf Fund

**City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 24,380,000	\$ 24,380,000	\$ 5,190,102
Security/Contamination Prevention Fees	150,000	150,000	-
Miscellaneous and Reimbursements	485,000	485,000	48,785 a
Total Operating Revenues	\$ 25,015,000	\$ 25,015,000	\$ 5,238,887
Operating Expenditures			
Salaries and Wages	6,579,505	6,579,505	1,244,547
Contracts and Services	4,997,327	4,997,327	906,151
Operating Supplies	1,761,200	1,761,200	354,574
General and Administrative	3,551,920	3,551,920	742,804
Total Operating Expenditures	\$ 16,889,952	\$ 16,889,952	\$ 3,248,076
NET REVENUES FROM OPERATIONS	\$ 8,125,048	\$ 8,125,048	\$ 1,990,811
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	30,000	30,000	7,630
Connection Fees	380,000	380,000	81,067
Sub-total Non-operating Sources	410,000	410,000	88,697
Non-operating Uses			
Capital Outlay (non-debt financed)	4,275,000	1,855,000	(923)
Interest Expense	6,940,157	6,940,157	208,345
Sub-total Non-operating Uses	11,215,157	8,795,157	207,422
NET NON-OPERATING SOURCES AND USES	\$ (10,805,157)	\$ (8,385,157)	\$ (118,725)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(4,487,939)	(4,487,939)	(16,701)
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	280,000	-
From/(To) Capital Reserve	7,168,048	4,468,048	(1,855,385)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ 2,680,109	\$ 260,109	\$ (1,872,086)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Prior period adjustment.

City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 44,510,000	\$ 44,510,000	\$ 5,886,080 a
Security/Contamination Prevention Fees	79,000	79,000	-
Miscellaneous and Reimbursements	255,000	255,000	41,017
Total Operating Revenues	\$ 44,844,000	\$ 44,844,000	\$ 5,927,097
Operating Expenditures			
Salaries and Wages	7,062,747	7,062,747	1,388,362
Operating Supplies	613,700	613,700	32,134
Contracts and Services	26,779,699	26,779,699	5,293,787
General and Administrative	3,764,040	3,764,040	703,477
Total Operating Expenditures	\$ 38,220,186	\$ 38,220,186	\$ 7,417,760
NET REVENUES FROM OPERATIONS	\$ 6,623,814	\$ 6,623,814	\$ (1,490,663)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	170,400	170,400	2,331
Connection Fees	35,340	35,340	23,861
Sub-total Non-operating Sources	205,740	205,740	26,192
Non-operating Uses			
Capital Outlay (non-debt financed)	280,500	280,500	54,131
Interest Expense	771,452	771,452	4,883
Transfers out	62,110	62,110	- b
Sub-total Non-operating Uses	1,114,062	1,114,062	59,014
NET NON-OPERATING SOURCES AND USES	\$ (908,322)	\$ (908,322)	\$ (32,822)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,728,756)	(3,728,756)	(77,700)
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Capital Reserve	(1,986,736)	(1,986,736)	1,601,185
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (5,715,492)	\$ (5,715,492)	\$ 1,523,485
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Current year revenues reduced by \$2,358,000 accrual to FY 2012

b Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard
Golf
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,021,591	\$ 4,021,591	\$ -
Miscellaneous and Reimbursements	10,000	10,000	-
Total Operating Revenues	\$ 4,031,591	\$ 4,031,591	\$ -
Operating Expenditures			
Salaries and Wages	66,068	66,068	13,799
Operating Supplies	-	-	-
Contracts and Services	3,938,573	3,938,573	474
General and Administrative	205,716	205,716	44,028
Total Operating Expenditures	\$ 4,210,357	\$ 4,210,357	\$ 58,301
NET REVENUES FROM OPERATIONS	\$ (178,766)	\$ (178,766)	\$ (58,301)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,348,277	1,348,277	-
Investment Earnings	-	-	(955)
Sub-total Non-operating Sources	1,348,277	1,348,277	(955)
Non-operating Uses			
Capital Outlay (non-debt financed)	80,500	80,500	-
Interest Expense	149,097	149,097	7,546
Transfers out	-	-	-
Sub-total Non-operating Uses	229,597	229,597	7,546
NET NON-OPERATING SOURCES AND USES	\$ 1,118,680	\$ 1,118,680	\$ (8,501)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(939,914)	(939,914)	-
Designated for Authorized Projects & Encumbrances	-	-	12,804
From/(To) Capital Reserve	-	-	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (939,914)	\$ (939,914)	\$ 12,804
FISCAL YEAR BALANCE	\$ -	\$ -	\$ (53,998)

Notes:

City of Oxnard
Performing Arts & Convention Center
Budget Status Report
For the Month Ended September 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 450,200	\$ 450,200	\$ 97,332
Miscellaneous	20,000	20,000	11,287
Total Operating Revenues	\$ 470,200	\$ 470,200	\$ 108,619
Operating Expenditures			
Salaries and Wages	950,194	950,194	219,351
Operating Supplies	300	300	-
Contracts and Services	252,355	252,355	66,938
General and Administrative	172,511	172,511	37,467
Total Operating Expenditures	\$ 1,375,360	\$ 1,375,360	\$ 323,756
NET REVENUES FROM OPERATIONS	\$ (905,160)	\$ (905,160)	\$ (215,137)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	905,160	905,160	226,290 ^a
Investment Earnings	-	-	(779)
Sub-total Non-operating Sources	905,160	905,160	225,511
Non-operating Uses			
Capital Outlay	-	-	-
Sub-total Non-operating Uses	-	-	-
NET NON-OPERATING SOURCES AND USES	\$ 905,160	\$ 905,160	\$ 225,511
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	-	-	(10,374)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ -	\$ -	\$ (10,374)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due.

