



Meeting Date: 10/23/2012

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: James Cameron *J.C.* Agenda Item No. I-6
 Reviewed By: City Manager *J.P.B.* City Attorney *A.H.* Finance *J.C.* Other (Specify) _____

DATE: October 10, 2012

TO: City Council

FROM: James Cameron *James Cameron*
Chief Financial Officer

SUBJECT: State Controller Financial Transactions Report

RECOMMENDATION

That City Council receive the State Controller Financial Transactions Report and make the report available per sections 53891 and 53893 of the Government Code.

DISCUSSION

California Government Code section 53891 requires the City to provide to the State Controller a report of financial transactions within 110 days of the end of the fiscal year in electronic format as prescribed by the Controller. The attached report was submitted electronically to the State Controller as stipulated. Section 53893 requires that the City Clerk make copies of the report available to the public at a charge not to exceed twenty-five cents.

In addition, sections 40804 and 40805 require that a summary of this report be published in a newspaper of general circulation no later than 120 days after the close of the fiscal year. The summary is scheduled to be published October 27, 2012 as stipulated in the Government Code.

Upon completion of the Fiscal Year 2012 Comprehensive Annual Financial Report, a presentation of last year's financial results will be made to the City Council.

FINANCIAL IMPACT

This is an informational item with no financial impact.

- Attachment #1 - State Controllers Financial Transactions Report
- #2 - Summary of the State Controllers Financial Transactions Report

City of Oxnard
Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,
and Fund Balances/Working Capital
Balance Sheet

Fiscal Year 2012

	General	Special Revenue	Debt Service	Capital Projects
Total Assets	41,714,216	91,661,081	140,394	8,845,078
Less: Non Current Assets				
Net Current Assets	41,714,216	91,661,081	140,394	8,845,078
Total Liabilities	7,954,165	38,271,232	7,418	176,375
Non-Current Liabilities				
Net Current Liabilities	7,954,165	38,271,232	7,418	176,375
Working Capital	33,760,051	53,389,849		8,668,703
Fund Equity	33,760,051	53,389,849	132,976	8,668,703
Contributed Capital				
Investment in General Fixed Assets				
Retained Earnigs				
Reserved				
Unreserved				
Fund Balance				
Reserved			132,976	
Unreserved-Designated	18,093,783	7,658,112		
Unreserved-Undesignated	15,666,268	45,731,737		8,668,703
Total Fund Equity	33,760,051	53,389,849	132,976	8,668,703

City of Oxnard
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Fiscal Year 2012

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>
Total Assets	736,685,334	19,329,444	21,277,211
Less: Non Current Assets	621,085,127	3,166,254	
Net Current Assets	115,600,207	16,163,190	21,277,211
Total Liabilities	417,130,841	14,033,585	21,277,211
Non-Current Liabilities	389,296,976	7,506,564	
Net Current Liabilities	27,833,865	6,527,021	21,277,211
Working Capital	87,766,342	9,636,169	0
Fund Equity	319,554,493	5,295,859	0
Contributed Capital	86,256,551		
Investment in General Fixed Assets			
Retained Earnigs			
Reserved			
Unreserved	233,297,942	5,295,859	
Fund Balance			
Reserved			
Unreserved-Designated			
Unreserved-Undesignated			
Total Fund Equity	319,554,493	5,295,859	0

City of Oxnard
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Fiscal Year 2012

	<u>General Fixed Assets</u>	<u>General Long Term Debt</u>	<u>Total</u>
Total Assets	1,460,547,214	89,993,210	2,470,193,182
Less: Non Current Assets	1,460,547,214	89,993,210	2,174,791,805
Net Current Assets	0	0	295,401,377
Total Liabilities		89,993,210	588,844,037
Non-Current Liabilities		89,993,210	486,796,750
Net Current Liabilities		0	102,047,287
Working Capital			193,221,114
Fund Equity	1,460,547,214		1,881,349,145
Contributed Capital			86,256,551
Investment in General Fixed Assets	1,460,547,214		1,460,547,214
Retained Earnigs			0
Reserved			0
Unreserved			238,593,801
Fund Balance			0
Reserved			132,976
Unreserved-Designated			25,751,895
Unreserved-Undesignated			70,066,708
Total Fund Equity	1,460,547,214		1,881,349,145