



## INFORMATION ONLY

## NO ACTION REQUIRED

**DATE:** June 14, 2012

**TO:** City Council

**FROM:** James Cameron, Chief Financial Officer  
Finance Department

A handwritten signature in black ink that reads "James Cameron". The signature is written in a cursive style and is positioned to the right of the typed name in the "FROM:" field.

**SUBJECT: Monthly Budget Status Report for the Period Ending May 31, 2012**

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending May 31, 2012. Because this report includes year-end accruals for Fiscal Year 2011, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard  
Monthly Budget Status Report  
For the Period Ending May 31, 2012**

**TABLE OF CONTENTS**

<b><u>Report Name</u></b>	<b><u>Page Number</u></b>
<b>General Fund</b>	<b>2</b>
<b>Measure "O" ½ Cent Sales Tax</b>	<b>4</b>
<b>Grant Funds</b>	<b>5</b>
<b>Other Governmental Funds</b>	<b>6</b>
<b>Community Development Commission (CDC)</b>	<b>8</b>
<b>Tax Increment (CDC Cooperation Agreement)</b>	<b>10</b>
<b>Successor Agency to the Community Development Commission</b>	<b>11</b>
<b>Water Funds</b>	<b>12</b>
<b>Wastewater Funds</b>	<b>13</b>
<b>Environmental Resource Funds</b>	<b>14</b>
<b>Golf</b>	<b>15</b>
<b>Performing Arts &amp; Convention Center</b>	<b>16</b>

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended May 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes:			
Property Taxes	\$ 26,246,000	\$ 25,334,000	\$ 23,675,348 a
Property Tax in-lieu of Vehicle License Fee	14,902,000	14,099,000	14,098,605
Sales Tax	22,208,000	23,810,000	19,601,796 b
Other Taxes and Fees	12,253,000	12,862,000	11,709,685 c
Licenses and Permits	1,336,000	1,693,000	1,679,332
Intergovernmental	11,389,000	12,074,000	10,646,710 c
Charges for Services	11,056,000	9,839,900	8,096,090
Fines and Forfeitures	638,000	632,000	461,271 c
Investment Earnings	387,000	196,000	157,114
Miscellaneous	5,621,000	3,017,000	3,029,809
<b>Total Operating Revenues</b>	<b>\$ 106,036,000</b>	<b>\$ 103,556,900</b>	<b>\$ 93,155,760</b>
<b>Operating Expenditures</b>			
General Government	7,085,552	9,615,547	8,711,831
Public Safety	63,438,130	63,154,149	55,515,809
Transportation	2,718,088	2,415,727	2,225,470
Community Development	9,763,403	8,681,831	7,931,748
Culture and Recreation	18,204,444	17,377,463	15,272,327
<b>Total Operating Expenditures</b>	<b>\$ 101,209,617</b>	<b>\$ 101,244,717</b>	<b>\$ 89,657,185</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 4,826,383</b>	<b>\$ 2,312,183</b>	<b>\$ 3,498,575</b>

**Notes:**

- a Current year receipts reduced for year-end accrual of \$694,354.
- b Current year receipts reduced for year-end accrual of \$3,256,044 to prior year . Includes May collection of \$1,831,382.
- c Actual amounts reflect accrual reversals for receipts recognized in the prior year in the amount of \$1,131,631.

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended May 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 1,030,000	\$ 1,030,560
Transfers in	-	1,666,700	36,750
Sub-total Non-operating Sources	<u>1,030,000</u>	<u>2,696,700</u>	<u>1,067,310</u>
Non-operating Uses			
Capital outlay	-	22,000	28,101
Loan to CDC	1,030,560	1,030,560	1,030,560
Transfers out	<u>4,825,823</u>	<u>5,003,323</u>	<u>3,401,913</u> d
Sub-total Non-operating Uses	<u>5,856,383</u>	<u>6,055,883</u>	<u>4,460,574</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (4,826,383)</b>	<b>\$ (3,359,183)</b>	<b>\$ (3,393,264)</b>
<b>USE OF FUND BALANCE</b>			
Use of Reserve for Encumbrances	-	-	-
From Available Fund Balance	-	1,047,000	(105,311) e
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 1,047,000</b>	<b>\$ (105,311)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

e Temporary use of fund balance due to lag in property taxes and recognition of future years.

**City of Oxnard**  
**Measure O 1/2 Cent Sales Tax**  
**Budget Status Report**  
**For the Month Ended May 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 10,000,000	\$ 10,000,000	\$ 8,060,228 <sup>a</sup>
Investment Earnings	90,000	90,000	121,809
<b>Total Operating Revenues</b>	<b>\$ 10,090,000</b>	<b>\$ 10,090,000</b>	<b>\$ 8,182,037</b>
<b>Operating Expenditures</b>			
General Government	-	103,200	9,717
Public Safety	3,833,460	4,238,960	1,254,331
Transportation	-	1,163,543	620,312
Community Development	-	381,622	30,607
Culture and Recreation	-	780,690	324,884
<b>Total Operating Expenditures</b>	<b>\$ 3,833,460</b>	<b>\$ 6,668,015</b>	<b>\$ 2,239,851</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 6,256,540</b>	<b>\$ 3,421,985</b>	<b>\$ 5,942,186</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	-	-	-
Sub-total Non-operating Sources	-	-	-
<b>Non-operating Uses</b>			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	519,930	20,240,212	8,378,437
Sub-total Non-operating Uses	519,930	20,240,212	8,378,437
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (519,930)</b>	<b>\$ (20,240,212)</b>	<b>\$ (8,378,437)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	18,254,837	7,858,507
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 18,254,837</b>	<b>\$ 7,858,507</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ 5,736,610</b>	<b>\$ 1,436,610</b>	<b>\$ 5,422,256</b>

**Notes:**

a Of \$4,325,115 collected, \$711,000 was accrued to prior year.

**City of Oxnard  
Grant Funds  
Budget Status Report  
For the Month Ended May 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Intergovernmental	\$ 6,262,654	\$ 9,130,959	\$ 15,751,536
Fines and forfeitures	-	-	265,395
Investment Earnings	-	-	21,111
Miscellaneous	-	93,267	81,930
<b>Total Operating Revenues</b>	<b>\$ 6,262,654</b>	<b>\$ 9,224,226</b>	<b>\$ 16,119,972</b>
<b>Operating Expenditures</b>			
General Government	-	-	800
Public Safety	271,075	4,441,558	2,131,135
Transportation	-	2,043	4,932
Community Development	4,266,151	11,348,148	5,534,985
Culture and Recreation	198,438	563,282	424,118
<b>Total Operating Expenditures</b>	<b>\$ 4,735,664</b>	<b>\$ 16,355,031</b>	<b>\$ 8,095,970</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,526,990</b>	<b>\$ (7,130,805)</b>	<b>\$ 8,024,002</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers in	-	-	-
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-operating Uses</b>			
Capital Outlay	2,679,357	28,658,946	17,045,240
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>2,679,357</b>	<b>28,658,946</b>	<b>17,045,240</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (2,679,357)</b>	<b>\$ (28,658,946)</b>	<b>\$ (17,045,240)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	34,637,384	17,045,240
From Available Fund Balance	1,152,367	1,152,367	(8,024,002)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 1,152,367</b>	<b>\$ 35,789,751</b>	<b>\$ 9,021,238</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard**  
**Other Governmental Funds**  
**Budget Status Report**  
**For the Month Ended May 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 13,516,600	\$ 13,516,600	\$ 12,417,756
Licenses and Permits	730,000	730,000	830,771
Intergovernmental	4,150,941	4,150,941	7,623,382
Growth and Development Fees	1,808,100	1,808,100	4,971,583
Charges for services	94,600	94,600	73,712
Fines and forfeitures	451,700	451,700	270,331
Investment Earnings	718,433	718,433	456,571
Special Assessments	7,965,011	7,965,011	8,076,405
Miscellaneous	828,600	828,600	729,624
<b>Total Operating Revenues</b>	<b>\$ 30,263,985</b>	<b>\$ 30,263,985</b>	<b>\$ 35,450,135</b>
<b>Operating Expenditures</b>			
General Government	260,084	260,084	211,766
Public Safety	18,196,706	18,346,706	16,377,108
Transportation	5,383,402	5,723,261	4,635,000
Community Development	9,400	1,700,980	1,692,704 a
Culture and Recreation	4,824,611	4,898,258	4,444,121
<b>Total Operating Expenditures</b>	<b>\$ 28,674,203</b>	<b>\$ 30,929,289</b>	<b>\$ 27,360,699</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,589,782</b>	<b>\$ (665,304)</b>	<b>\$ 8,089,436</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	-	3,222,456	2,352,076
Transfers in	4,152,311	4,329,811	5,617,746 b
<b>Sub-total Non-operating Sources</b>	<b>4,152,311</b>	<b>7,552,267</b>	<b>7,969,822</b>
<b>Non-operating Uses</b>			
Interest Expense	4,337,408	4,337,408	3,171,583
Payment of Principal	2,935,825	2,935,825	2,338,247
Capital Outlay	2,080,320	32,900,443	4,859,188
Transfers out	1,781,561	1,781,561	2,214,695 b
<b>Sub-total Non-operating Uses</b>	<b>11,135,114</b>	<b>41,955,237</b>	<b>12,583,713</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (6,982,803)</b>	<b>\$ (34,402,970)</b>	<b>\$ (4,613,891)</b>

**City of Oxnard**  
**Other Governmental Funds**  
**Budget Status Report**  
**For the Month Ended May 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	22,364,235	3,819,028
Appropriated Fund Balance	-	7,222,042	-
From Available Fund Balance	5,393,021	5,481,997	(7,294,573)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 5,393,021</b>	<b>\$ 35,068,274</b>	<b>\$ (3,475,545)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- a Use of affordable housing-inLieu fees.
- b Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard**  
**Community Development Commission**  
**Budget Status Report**  
**For the Month Ended May 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 18,955,400	\$ 18,955,400	\$ 10,142,522
Rental Income	268,900	268,900	148,270
Miscellaneous and Reimbursements	14,958	14,958	111,312
<b>Total Operating Revenues</b>	<b>\$ 19,239,258</b>	<b>\$ 19,239,258</b>	<b>\$ 10,402,104</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,446,711	1,446,711	761,281
County Charges	199,230	199,230	41,412
Assessment District Payment	138,915	138,915	69,458
Contracts and Services	3,061,727	3,061,727	95,534
General and Administrative	1,410,938	1,410,938	977,938
<b>Total Operating Expenditures</b>	<b>\$ 6,257,521</b>	<b>\$ 6,257,521</b>	<b>\$ 1,945,623</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 12,981,737</b>	<b>\$ 12,981,737</b>	<b>\$ 8,456,481</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	5,734,942	5,734,942	3,175,766 a
Investment Earnings	1,047,700	1,047,700	194,489
Working Capital Transfer from General Fund	1,030,600	1,030,600	1,030,560
<b>Sub-total Non-operating Sources</b>	<b>7,813,242</b>	<b>7,813,242</b>	<b>4,400,815</b>
<b>Non-operating Uses</b>			
Capital Outlay	17,763,027	38,438,789	260,230
Interest Expense	2,853,090	2,671,256	1,026,896
Tax Increment Pass Through	4,131,000	4,131,000	1,759,664
Project Loans	650,000	5,650,000	5,650,000
Transfer per Cooperation Agreement	-	-	3,849,410 b
Transfers out	5,734,942	5,734,942	3,175,766 a
<b>Sub-total Non-operating Uses</b>	<b>31,132,059</b>	<b>56,625,987</b>	<b>15,721,966</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (23,318,817)</b>	<b>\$ (48,812,745)</b>	<b>\$ (11,321,151)</b>

**City of Oxnard**  
**Community Development Commission**  
**Budget Status Report**  
**For the Month Ended May 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,395,560)	(2,395,560)	(2,395,560)
Designated for Authorized Projects & Encumbrances		16,725,764	260,230
Appropriated Fund Balance	-	8,950,000	5,000,000
From/(To) Operating and Capital Reserves	12,732,640	12,550,804	-
<b>TOTAL USE OF FUND BALANCE</b>	<u>\$ 10,337,080</u>	<u>\$ 35,831,008</u>	<u>\$ 2,864,670</u>
<b>FISCAL YEAR BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Notes:**

- a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.
- b Transfer net tax increment assets per City cooperation agreement.

**City of Oxnard**  
**Tax Increment (CDC Cooperation Agreement)**  
**Budget Status Report**  
**For the Month Ended May 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Rental Income	-	-	100,145
Miscellaneous and Reimbursements	-	-	125,874
<b>Total Operating Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 226,018</b>
<b>Operating Expenditures</b>			
General and Administrative	-	-	16,008
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,008</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 210,010</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	- a
Transfer per Cooperation Agreement	-	-	3,849,410 b
Investment Earnings	-	-	85,852
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>3,935,262</b>
<b>Non-operating Uses</b>			
Transfers out	-	-	- a
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,935,262</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Appropriated Fund Balance	-	-	-
From/(To) Operating and Capital Reserves	-	-	(4,145,272)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (4,145,272)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.
- b Transfer net tax increment assets from Community Development Commission funds per City cooperation agreement.

**City of Oxnard**  
**Successor Agency to the Community Development Commission**  
**Budget Status Report**  
**For the Month Ended May 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ -	\$ -	\$ 66,763
Rental Income	-	-	-
Miscellaneous and Reimbursements	-	-	-
<b>Total Operating Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,763</b>
<b>Operating Expenditures</b>			
Salaries and Wages	-	-	338,669
Contracts and Services	-	-	245,355
General and Administrative	-	-	278,363
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 862,387</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (795,624)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	647,948 a
Investment Earnings	-	-	165
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>648,113</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	52,846
Interest Expense	-	-	1,003,458
Project Loans	-	-	111,300
Transfers out	-	-	647,948 a
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>1,815,552</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,167,439)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	52,846
From/(To) Operating and Capital Reserves	-	-	1,910,217
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,963,063</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>

**Notes:**

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Water Funds  
Budget Status Report  
For the Month Ended May 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 39,910,000	\$ 39,910,000	\$ 37,033,342
Security/Contamination Prevention Fees	750,000	750,000	232,837
Miscellaneous and Reimbursements	212,750	212,750	573,276
<b>Total Operating Revenues</b>	<b>\$ 40,872,750</b>	<b>\$ 40,872,750</b>	<b>\$ 37,839,455</b>
<b>Operating Expenditures</b>			
Salaries and Wages	4,354,003	4,354,003	3,541,846
Contracts and Services	2,416,046	2,474,854	1,839,098
Operating Supplies	1,020,600	1,020,600	626,970
Water Acquisition	18,784,000	18,784,000	15,079,273
General and Administrative	4,353,977	4,303,977	3,783,107
<b>Total Operating Expenditures</b>	<b>\$ 30,928,626</b>	<b>\$ 30,937,434</b>	<b>\$ 24,870,294</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 9,944,124</b>	<b>\$ 9,935,316</b>	<b>\$ 12,969,161</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,314,400	1,314,400	- a
Investment Earnings	2,344,000	2,344,000	2,508,870
Connection Fees	460,000	460,000	936,750
<b>Sub-total Non-operating Sources</b>	<b>4,118,400</b>	<b>4,118,400</b>	<b>3,445,620</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	2,785,000	13,209,461	2,774,778
Interest Expense	11,599,998	11,599,998	11,474,627
<b>Sub-total Non-operating Uses</b>	<b>14,384,998</b>	<b>24,809,459</b>	<b>14,249,405</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (10,266,598)</b>	<b>\$ (20,691,059)</b>	<b>\$ (10,803,785)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,500,237)	(3,500,237)	(3,489,598)
Designated for Authorized Projects & Encumbrances	-	39,976,759	14,443,469
Use of Bond Principal	-	(29,501,045)	(11,668,691)
From/(To) Capital Reserve	3,822,711	3,780,266	(1,450,556)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ 322,474</b>	<b>\$ 10,755,743</b>	<b>\$ (2,165,376)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in are internal payments from other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Wastewater Funds  
Budget Status Report  
For the Month Ended May 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 23,250,000	\$ 23,250,000	\$ 20,242,903
Security/Contamination Prevention Fees	150,000	150,000	-
Miscellaneous and Reimbursements	610,000	2,971,971	229,284
<b>Total Operating Revenues</b>	<b>\$ 24,010,000</b>	<b>\$ 26,371,971</b>	<b>\$ 20,472,187</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,108,631	5,815,631	5,042,277
Contracts and Services	5,123,127	5,658,638	4,835,188
Operating Supplies	1,744,200	1,904,770	1,579,769
General and Administrative	3,210,253	3,483,133	3,165,981
<b>Total Operating Expenditures</b>	<b>\$ 16,186,211</b>	<b>\$ 16,862,172</b>	<b>\$ 14,623,215</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 7,823,789</b>	<b>\$ 9,509,799</b>	<b>\$ 5,848,972</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Investment Earnings	30,000	30,000	107,633
Connection Fees	320,000	1,207,115	6,269,270
<b>Sub-total Non-operating Sources</b>	<b>350,000</b>	<b>1,237,115</b>	<b>6,376,903</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	-	2,878,327	408,881
Interest Expense	7,151,939	7,153,939	6,872,335
<b>Sub-total Non-operating Uses</b>	<b>7,151,939</b>	<b>10,032,266</b>	<b>7,281,216</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (6,801,939)</b>	<b>\$ (8,795,151)</b>	<b>\$ (904,313)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(4,276,021)	(6,649,992)	(2,647,783)
Designated for Authorized Projects & Encumbrances	-	3,374,589	215,180
Appropriated Fund Balance	-	193,701	193,701
From/(To) Capital Reserve	3,254,171	2,367,054	(2,705,757)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (1,021,850)</b>	<b>\$ (714,648)</b>	<b>\$ (4,944,659)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

**City of Oxnard**  
**Environmental Resources**  
**Budget Status Report**  
**For the Month Ended May 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 42,740,000	\$ 42,740,000	\$ 35,343,092 a
Security/Contamination Prevention Fees	-	-	78,900
Miscellaneous and Reimbursements	245,000	245,000	255,181
<b>Total Operating Revenues</b>	<b>\$ 42,985,000</b>	<b>\$ 42,985,000</b>	<b>\$ 35,677,173</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,670,446	6,670,446	5,794,243
Operating Supplies	223,700	400,365	349,109
Contracts and Services	26,946,449	26,915,449	23,815,846
General and Administrative	3,712,981	3,712,981	3,691,594
<b>Total Operating Expenditures</b>	<b>\$ 37,553,576</b>	<b>\$ 37,699,241</b>	<b>\$ 33,650,792</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 5,431,424</b>	<b>\$ 5,285,759</b>	<b>\$ 2,026,381</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Investment Earnings	179,000	179,000	38,989
Connection Fees	-	-	29,640
<b>Sub-total Non-operating Sources</b>	<b>179,000</b>	<b>179,000</b>	<b>68,629</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	300,000	479,394	115,537 b
Interest Expense	927,746	927,746	915,984
Transfers out	62,129	62,129	62,129 c
<b>Sub-total Non-operating Uses</b>	<b>1,289,875</b>	<b>1,469,269</b>	<b>1,093,650</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (1,110,875)</b>	<b>\$ (1,290,269)</b>	<b>\$ (1,025,021)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,610,758)	(3,610,758)	(2,545,502)
Designated for Authorized Projects & Encumbrances	-	179,393	179,393
Appropriated Fund Balance	-	145,665	145,665
From/(To) Capital Reserve	(709,791)	(709,790)	1,219,084
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (4,320,549)</b>	<b>\$ (3,995,490)</b>	<b>\$ (1,001,360)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- a Current year revenues reduced by \$2,840,100 accrual to FY 2010-11.
- b Includes \$92,837 credit from Air-Pollution fees for diesel exhaust retrofits.
- c Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Golf  
Budget Status Report  
For the Month Ended May 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 4,000,000	\$ 4,000,000	\$ 3,349,733
Miscellaneous and Reimbursements	10,000	10,000	4,777
<b>Total Operating Revenues</b>	<b>\$ 4,010,000</b>	<b>\$ 4,010,000</b>	<b>\$ 3,354,510</b>
<b>Operating Expenditures</b>			
Salaries and Wages	65,880	65,880	57,398
Operating Supplies	-	-	-
Contracts and Services	3,799,261	3,799,261	3,300,566
General and Administrative	184,125	184,125	159,412
<b>Total Operating Expenditures</b>	<b>\$ 4,049,266</b>	<b>\$ 4,049,266</b>	<b>\$ 3,517,376</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (39,266)</b>	<b>\$ (39,266)</b>	<b>\$ (162,866)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	-
Investment Earnings	-	-	(2,769)
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>(2,769)</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	49,500	62,304	13,682
Interest Expense	179,956	179,956	179,955
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>229,456</b>	<b>242,260</b>	<b>193,637</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (229,456)</b>	<b>\$ (242,260)</b>	<b>\$ (196,406)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(907,604)	(907,604)	(907,604)
Designated for Authorized Projects & Encumbrances	-	12,804	12,804
From/(To) Capital Reserve	1,176,326	1,176,326	199,680
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ 268,722</b>	<b>\$ 281,526</b>	<b>\$ (695,120)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,054,392)</b>

Notes:

**City of Oxnard**  
**Performing Arts & Convention Center**  
**Budget Status Report**  
**For the Month Ended May 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 450,200	\$ 450,200	\$ 465,601
Miscellaneous	90,000	90,000	15,276
<b>Total Operating Revenues</b>	<b>\$ 540,200</b>	<b>\$ 540,200</b>	<b>\$ 480,877</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,057,210	1,057,210	951,659
Operating Supplies	300	300	486
Contracts and Services	252,355	252,355	225,032
General and Administrative	172,511	172,511	185,931
<b>Total Operating Expenditures</b>	<b>\$ 1,482,376</b>	<b>\$ 1,482,376</b>	<b>\$ 1,363,108</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (942,176)</b>	<b>\$ (942,176)</b>	<b>\$ (882,231)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	947,811	947,811	868,827 a
Investment Earnings	-	-	(5,666)
<b>Sub-total Non-operating Sources</b>	<b>947,811</b>	<b>947,811</b>	<b>863,161</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 947,811</b>	<b>\$ 947,811</b>	<b>\$ 863,161</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	(5,635)	(5,635)	-
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (5,635)</b>	<b>\$ (5,635)</b>	<b>\$ -</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (19,070)</b>

**Notes:**

a Transfers in are internal payments from other funds made at the time obligations are due.

