



INFORMATION ONLY

NO ACTION REQUIRED

DATE: May 23, 2012

TO: City Council

FROM: James Cameron, Chief Financial Officer *James Cameron for*
Finance Department

SUBJECT: Monthly Budget Status Report for the Period Ending April 30, 2012

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending April 30, 2012. Because this report includes year-end accruals for Fiscal Year 2011, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending April 30, 2012**

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**City of Oxnard
General Fund
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 26,246,000	\$ 25,334,000	\$ 23,571,231 a
Property Tax in-lieu of Vehicle License Fee	14,902,000	14,099,000	7,049,303
Sales Tax	22,208,000	23,810,000	15,073,272 b
Other Taxes and Fees	12,253,000	12,862,000	10,576,186 c
Licenses and Permits	1,336,000	1,693,000	1,420,672
Intergovernmental	11,389,000	9,530,000	9,512,961 c
Charges for Services	11,056,000	9,839,900	7,411,697
Fines and Forfeitures	638,000	632,000	402,725 c
Investment Earnings	387,000	196,000	146,018
Miscellaneous	5,621,000	5,561,000	1,367,654
Total Operating Revenues	\$ 106,036,000	\$ 103,556,900	\$ 76,531,719
Operating Expenditures			
General Government	7,085,552	9,615,547	8,068,034
Public Safety	63,438,130	63,154,149	50,714,420
Transportation	2,718,088	2,415,727	2,047,200
Community Development	9,763,403	8,681,831	7,330,093
Culture and Recreation	18,204,444	17,377,463	13,932,819
Total Operating Expenditures	\$ 101,209,617	\$ 101,244,717	\$ 82,092,566
NET REVENUES FROM OPERATIONS	\$ 4,826,383	\$ 2,312,183	\$ (5,560,847)

Notes:

- a Current year receipts reduced for year-end accrual of \$694,354.
- b Current year receipts reduced for year-end accrual of \$3,256,044 to prior year . Includes May collection of \$1,450,500.
- c Actual amounts reflect accrual reversals for receipts recognized in the prior year in the amount of \$1,131,631.

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 1,030,000	\$ 1,030,560
Transfers in	-	1,666,700	36,750
Sub-total Non-operating Sources	<u>1,030,000</u>	<u>2,696,700</u>	<u>1,067,310</u>
Non-operating Uses			
Capital outlay	-	22,000	28,101
Loan to CDC	1,030,560	1,030,560	1,030,560
Transfers out	4,825,823	5,003,323	789,842 d
Sub-total Non-operating Uses	<u>5,856,383</u>	<u>6,055,883</u>	<u>1,848,503</u>
NET NON-OPERATING SOURCES AND USES	\$ (4,826,383)	\$ (3,359,183)	\$ (781,193)
USE OF FUND BALANCE			
Use of Reserve for Encumbrances	-	-	-
From Available Fund Balance	-	1,047,000	6,342,040 e
TOTAL USE OF FUND BALANCE	\$ -	\$ 1,047,000	\$ 6,342,040
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.
- e Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Measure O 1/2 Cent Sales Tax
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 10,000,000	\$ 10,000,000	\$ 7,108,428 a
Investment Earnings	<u>90,000</u>	<u>90,000</u>	<u>113,019</u>
Total Operating Revenues	\$ 10,090,000	\$ 10,090,000	\$ 7,221,447
Operating Expenditures			
General Government	-	103,200	6,914
Public Safety	3,833,460	3,838,960	1,101,107
Transportation	-	1,163,543	532,152
Community Development	-	361,622	26,072
Culture and Recreation	<u>-</u>	<u>780,690</u>	<u>311,294</u>
Total Operating Expenditures	\$ 3,833,460	\$ 6,248,015	\$ 1,977,539
NET REVENUES FROM OPERATIONS	\$ 6,256,540	\$ 3,841,985	\$ 5,243,908
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	<u>-</u>	<u>-</u>	<u>-</u>
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	<u>519,930</u>	<u>16,360,212</u>	<u>8,094,417</u>
Sub-total Non-operating Uses	519,930	16,360,212	8,094,417
NET NON-OPERATING SOURCES AND USES	\$ (519,930)	\$ (16,360,212)	\$ (8,094,417)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	<u>-</u>	<u>18,254,837</u>	<u>7,574,487</u>
TOTAL USE OF FUND BALANCE	\$ -	\$ 18,254,837	\$ 7,574,487
FISCAL YEAR BALANCE	\$ 5,736,610	\$ 5,736,610	\$ 4,723,978

Notes:

a Of \$4,325,115 collected, \$711,000 was accrued to prior year.

**City of Oxnard
Grant Funds
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Intergovernmental	\$ 6,262,654	\$ 9,027,249	\$ 13,246,094
Fines and forfeitures	-	-	264,199
Investment Earnings	-	-	20,420
Miscellaneous	-	93,267	73,405
Total Operating Revenues	\$ 6,262,654	\$ 9,120,516	\$ 13,604,118
Operating Expenditures			
General Government	-	-	800
Public Safety	271,075	4,391,558	1,745,097
Transportation	-	2,043	4,932
Community Development	4,266,151	11,280,653	5,109,258
Culture and Recreation	198,438	563,282	405,371
Total Operating Expenditures	\$ 4,735,664	\$ 16,237,536	\$ 7,265,458
NET REVENUES FROM OPERATIONS	\$ 1,526,990	\$ (7,117,020)	\$ 6,338,660
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Capital Outlay	2,679,357	28,605,236	16,313,096
Transfers out	-	-	-
Sub-total Non-operating Uses	2,679,357	28,605,236	16,313,096
NET NON-OPERATING SOURCES AND USES	\$ (2,679,357)	\$ (28,605,236)	\$ (16,313,096)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	34,569,889	16,313,096
From Available Fund Balance	1,152,367	1,152,367	(6,338,660)
TOTAL USE OF FUND BALANCE	\$ 1,152,367	\$ 35,722,256	\$ 9,974,436
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 13,516,600	\$ 13,516,600	\$ 12,339,486
Licenses and Permits	730,000	730,000	817,626
Intergovernmental	4,150,941	4,150,941	6,540,205
Growth and Development Fees	1,808,100	1,808,100	4,404,842
Charges for services	94,600	94,600	69,566
Fines and forfeitures	451,700	451,700	234,016
Investment Earnings	718,433	718,433	410,796
Special Assessments	7,965,011	7,965,011	8,051,931
Miscellaneous	828,600	828,600	706,921
Total Operating Revenues	\$ 30,263,985	\$ 30,263,985	\$ 33,575,389
Operating Expenditures			
General Government	260,084	260,084	203,044
Public Safety	18,196,706	18,346,706	13,686,056
Transportation	5,383,402	5,723,261	4,201,647
Community Development	9,400	1,700,980	1,692,704 a
Culture and Recreation	4,824,611	4,898,258	4,110,557
Total Operating Expenditures	\$ 28,674,203	\$ 30,929,289	\$ 23,894,008
NET REVENUES FROM OPERATIONS	\$ 1,589,782	\$ (665,304)	\$ 9,681,381
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	-	3,222,456	2,352,076
Transfers in	4,152,311	4,329,811	3,069,496 b
Sub-total Non-operating Sources	4,152,311	7,552,267	5,421,572
Non-operating Uses			
Interest Expense	4,337,408	4,337,408	2,420,414
Payment of Principal	2,935,825	2,935,825	1,190,699
Capital Outlay	2,080,320	32,900,795	4,743,926
Transfers out	1,781,561	1,781,561	2,214,695 b
Sub-total Non-operating Uses	11,135,114	41,955,589	10,569,734
NET NON-OPERATING SOURCES AND USES	\$ (6,982,803)	\$ (34,403,322)	\$ (5,148,162)

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	22,364,235	3,703,766
Appropriated Fund Balance	-	7,022,042	-
From Available Fund Balance	5,393,021	5,682,349	(8,236,985)
TOTAL USE OF FUND BALANCE	<u>\$ 5,393,021</u>	<u>\$ 35,068,626</u>	<u>\$ (4,533,219)</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

- a Use of Affordable Housing-In Lieu fees.
- b Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard
Community Development Commission
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 18,955,400	\$ 18,955,400	\$ 10,142,522
Rental Income	268,900	268,900	148,270
Miscellaneous and Reimbursements	14,958	14,958	111,312
Total Operating Revenues	\$ 19,239,258	\$ 19,239,258	\$ 10,402,104
Operating Expenditures			
Salaries and Wages	1,446,711	1,446,711	761,281
County Charges	199,230	199,230	41,412
Assessment District Payment	138,915	138,915	69,458
Contracts and Services	3,061,727	3,061,727	95,534
General and Administrative	1,410,938	1,410,938	977,938
Total Operating Expenditures	\$ 6,257,521	\$ 6,257,521	\$ 1,945,623
NET REVENUES FROM OPERATIONS	\$ 12,981,737	\$ 12,981,737	\$ 8,456,481
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	5,734,942	5,734,942	3,175,766 a
Investment Earnings	1,047,700	1,047,700	194,489
Working Capital Transfer from General Fund	1,030,600	1,030,600	1,030,560
Sub-total Non-operating Sources	7,813,242	7,813,242	4,400,815
Non-operating Uses			
Capital Outlay	17,763,027	38,438,789	260,230
Interest Expense	2,853,090	2,671,256	1,026,896
Tax Increment Pass Through	4,131,000	4,131,000	1,759,664
Project Loans	650,000	5,650,000	5,650,000
Transfer per Cooperation Agreement	-	-	3,849,410 b
Transfers out	5,734,942	5,734,942	3,175,766 a
Sub-total Non-operating Uses	31,132,059	56,625,987	15,721,966
NET NON-OPERATING SOURCES AND USES	\$ (23,318,817)	\$ (48,812,745)	\$ (11,321,151)

**City of Oxnard
Community Development Commission
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,395,560)	(2,395,560)	(2,395,560)
Designated for Authorized Projects & Encumbrances		16,725,764	260,230
Appropriated Fund Balance	-	8,950,000	5,000,000
From/(To) Operating and Capital Reserves	12,732,640	12,550,804	-
TOTAL USE OF FUND BALANCE	<u>\$ 10,337,080</u>	<u>\$ 35,831,008</u>	<u>\$ 2,864,670</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

- a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.
- b Transfer net tax increment assets per City cooperation agreement.

City of Oxnard
Tax Increment (CDC Cooperation Agreement)
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ -	\$ -	\$ -
Rental Income	-	-	60,448
Miscellaneous and Reimbursements	-	-	112,562
Total Operating Revenues	\$ -	\$ -	\$ 173,010
Operating Expenditures			
General and Administrative	-	-	16,008
Total Operating Expenditures	\$ -	\$ -	\$ 16,008
NET REVENUES FROM OPERATIONS	\$ -	\$ -	\$ 157,002
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	- a
Transfer per Cooperation Agreement	-	-	3,849,410 b
Investment Earnings	-	-	67,002
Sub-total Non-operating Sources	-	-	3,916,412
Non-operating Uses			
Transfers out	-	-	- a
Sub-total Non-operating Uses	-	-	-
NET NON-OPERATING SOURCES AND USES	\$ -	\$ -	\$ 3,916,412
DEBT FINANCING & USE OF FUND BALANCE			
Appropriated Fund Balance	-	-	-
From/(To) Operating and Capital Reserves	-	-	(4,073,414)
TOTAL USE OF FUND BALANCE	\$ -	\$ -	\$ (4,073,414)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 0

Notes:

- a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.
- b Transfer net tax increment assets from Community Development Commission funds per City cooperation agreement.

City of Oxnard
Successor Agency to the Community Development Commission
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ -	\$ -	\$ 66,763
Miscellaneous and Reimbursements	-	-	1
Total Operating Revenues	\$ -	\$ -	\$ 66,764
Operating Expenditures			
Salaries and Wages	-	-	244,488
Contracts and Services	-	-	71,252
General and Administrative	-	-	208,046
Total Operating Expenditures	\$ -	\$ -	\$ 523,786
NET REVENUES FROM OPERATIONS	\$ -	\$ -	\$ (457,022)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	485,960 a
Investment Earnings	-	-	165
Sub-total Non-operating Sources	-	-	486,125
Non-operating Uses			
Capital Outlay	-	-	30,520
Interest Expense	-	-	1,003,458
Project Loans	-	-	111,300
Transfers out	-	-	485,960 a
Sub-total Non-operating Uses	-	-	1,631,238
NET NON-OPERATING SOURCES AND USES	\$ -	\$ -	\$ (1,145,113)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances		-	30,520
From/(To) Operating and Capital Reserves	-	-	1,571,615
TOTAL USE OF FUND BALANCE	\$ -	\$ -	\$ 1,602,135
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 39,910,000	\$ 39,910,000	\$ 33,860,306
Security/Contamination Prevention Fees	750,000	750,000	211,373
Miscellaneous and Reimbursements	212,750	212,750	573,089
Total Operating Revenues	\$ 40,872,750	\$ 40,872,750	\$ 34,644,768
Operating Expenditures			
Salaries and Wages	4,354,003	4,354,003	3,232,791
Contracts and Services	2,416,046	2,474,854	1,753,029
Operating Supplies	1,020,600	1,020,600	561,000
Water Acquisition	18,784,000	18,784,000	13,693,859
General and Administrative	4,353,977	4,303,977	3,406,074
Total Operating Expenditures	\$ 30,928,626	\$ 30,937,434	\$ 22,646,753
NET REVENUES FROM OPERATIONS	\$ 9,944,124	\$ 9,935,316	\$ 11,998,015
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,314,400	1,314,400	- a
Investment Earnings	2,344,000	2,344,000	1,196,580
Connection Fees	460,000	460,000	757,684
Sub-total Non-operating Sources	4,118,400	4,118,400	1,954,264
Non-operating Uses			
Capital Outlay (non-debt financed)	2,785,000	13,209,461	2,606,759
Interest Expense	11,599,998	11,599,998	9,762,680
Sub-total Non-operating Uses	14,384,998	24,809,459	12,369,439
NET NON-OPERATING SOURCES AND USES	\$ (10,266,598)	\$ (20,691,059)	\$ (10,415,175)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,500,237)	(3,500,237)	(2,250,432)
Designated for Authorized Projects & Encumbrances	-	39,976,759	14,275,450
Use of Bond Principal	-	(29,501,045)	(11,668,691)
From/(To) Capital Reserve	3,822,711	3,780,266	(1,939,167)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ 322,474	\$ 10,755,743	\$ (1,582,840)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due in the target fund.

**City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 23,250,000	\$ 23,250,000	\$ 18,505,969
Security/Contamination Prevention Fees	150,000	150,000	-
Miscellaneous and Reimbursements	610,000	610,000	209,388
Total Operating Revenues	\$ 24,010,000	\$ 24,010,000	\$ 18,715,357
Operating Expenditures			
Salaries and Wages	6,108,631	5,815,631	4,593,095
Contracts and Services	5,123,127	5,658,638	4,489,199
Operating Supplies	1,744,200	1,904,770	1,466,303
General and Administrative	3,210,253	3,483,133	2,870,707
Total Operating Expenditures	\$ 16,186,211	\$ 16,862,172	\$ 13,419,304
NET REVENUES FROM OPERATIONS	\$ 7,823,789	\$ 7,147,828	\$ 5,296,053
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	30,000	30,000	98,498
Connection Fees	320,000	3,569,086	5,905,813
Sub-total Non-operating Sources	350,000	3,599,086	6,004,311
Non-operating Uses			
Capital Outlay (non-debt financed)	-	2,878,327	401,704
Interest Expense	7,151,939	7,153,939	3,708,016
Sub-total Non-operating Uses	7,151,939	10,032,266	4,109,720
NET NON-OPERATING SOURCES AND USES	\$ (6,801,939)	\$ (6,433,180)	\$ 1,894,591
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(4,276,021)	(6,649,992)	(32,783)
Designated for Authorized Projects & Encumbrances	-	3,374,589	208,003
Appropriated Fund Balance	-	193,701	193,701
From/(To) Capital Reserve	3,254,171	2,367,054	(7,559,565)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (1,021,850)	\$ (714,648)	\$ (7,190,644)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

**City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 42,740,000	\$ 42,740,000	\$ 32,416,495
Security/Contamination Prevention Fees	-	-	78,900
Miscellaneous and Reimbursements	245,000	245,000	235,003
Total Operating Revenues	\$ 42,985,000	\$ 42,985,000	\$ 32,730,398
Operating Expenditures			
Salaries and Wages	6,670,446	6,670,446	5,292,542
Operating Supplies	223,700	400,365	327,369
Contracts and Services	26,946,449	26,915,449	21,442,574
General and Administrative	3,712,981	3,712,981	3,357,662
Total Operating Expenditures	\$ 37,553,576	\$ 37,699,241	\$ 30,420,147
NET REVENUES FROM OPERATIONS	\$ 5,431,424	\$ 5,285,759	\$ 2,310,251
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	179,000	179,000	35,733
Connection Fees	-	-	19,209
Sub-total Non-operating Sources	179,000	179,000	54,942
Non-operating Uses			
Capital Outlay (non-debt financed)	300,000	479,394	(35,458) a
Interest Expense	927,746	927,746	636,984
Transfers out	62,129	62,129	36,750 b
Sub-total Non-operating Uses	1,289,875	1,469,269	638,276
NET NON-OPERATING SOURCES AND USES	\$ (1,110,875)	\$ (1,290,269)	\$ (583,334)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,610,758)	(3,610,758)	(2,545,502)
Designated for Authorized Projects & Encumbrances	-	179,393	57,379
Appropriated Fund Balance	-	145,665	145,665
From/(To) Capital Reserve	(709,791)	(709,790)	615,541
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (4,320,549)	\$ (3,995,490)	\$ (1,726,917)
FISCAL YEAR BALANCE	\$ -	\$ 0	\$ -

Notes:

- a Includes \$92,837 credit from Air-Pollution fees for diesel exhaust retrofits.
b Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard
Golf
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,000,000	\$ 4,000,000	\$ 3,349,733
Miscellaneous and Reimbursements	10,000	10,000	4,777
Total Operating Revenues	\$ 4,010,000	\$ 4,010,000	\$ 3,354,510
Operating Expenditures			
Salaries and Wages	65,880	65,880	52,312
Operating Supplies	-	-	-
Contracts and Services	3,799,261	3,799,261	3,293,408
General and Administrative	184,125	184,125	144,920
Total Operating Expenditures	\$ 4,049,266	\$ 4,049,266	\$ 3,490,640
NET REVENUES FROM OPERATIONS	\$ (39,266)	\$ (39,266)	\$ (136,130)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	-	-	(2,288)
Sub-total Non-operating Sources	-	-	(2,288)
Non-operating Uses			
Capital Outlay (non-debt financed)	49,500	62,304	13,682
Interest Expense	179,956	179,956	89,978
Transfers out	-	-	-
Sub-total Non-operating Uses	229,456	242,260	103,660
NET NON-OPERATING SOURCES AND USES	\$ (229,456)	\$ (242,260)	\$ (105,948)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(907,604)	(907,604)	-
Designated for Authorized Projects & Encumbrances	-	12,804	12,804
From/(To) Capital Reserve	1,176,326	1,176,326	229,274
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ 268,722	\$ 281,526	\$ 242,078
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

City of Oxnard
Performing Arts & Convention Center
Budget Status Report
For the Month Ended April 30, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 450,200	\$ 450,200	\$ 394,117
Miscellaneous	90,000	90,000	14,436
Total Operating Revenues	<u>\$ 540,200</u>	<u>\$ 540,200</u>	<u>\$ 408,553</u>
Operating Expenditures			
Salaries and Wages	1,057,210	1,057,210	870,255
Operating Supplies	300	300	486
Contracts and Services	252,355	252,355	196,585
General and Administrative	172,511	172,511	170,448
Total Operating Expenditures	<u>\$ 1,482,376</u>	<u>\$ 1,482,376</u>	<u>\$ 1,237,774</u>
NET REVENUES FROM OPERATIONS	\$ (942,176)	\$ (942,176)	\$ (829,221)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	947,811	947,811	789,842 a
Investment Earnings	-	-	(4,755)
Sub-total Non-operating Sources	<u>947,811</u>	<u>947,811</u>	<u>785,087</u>
Non-operating Uses			
Capital Outlay	-	-	-
Sub-total Non-operating Uses	<u>-</u>	<u>-</u>	<u>-</u>
NET NON-OPERATING SOURCES AND USES	\$ 947,811	\$ 947,811	\$ 785,087
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	(5,635)	(5,635)	44,134
NET USE OF BONDS AND OTHER DEBT FINANCING	<u>\$ (5,635)</u>	<u>\$ (5,635)</u>	<u>\$ 44,134</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due.

