

**OVERSIGHT BOARD
TO THE
OXNARD COMMUNITY DEVELOPMENT COMMISSION SUCCESSOR AGENCY
AGENDA ITEM: E.3.**

MEETING DATE: December 19, 2012, 11:00 a.m.

TO: Members of the Oversight Board

FROM: Curtis Cannon, Successor Agency Director, (805) 385-7407
Kymberly Horner, Interim Redevelopment Services Manager,
Successor Agency, (805) 385-7407

SUBJECT

Approval of Oversight Board Minutes

RECOMMENDED ACTION(S)

Approve Minutes of the Special Meeting of November 14, 2012.

FINANCIAL IMPACT

There is no financial impact associated with this report.

MINUTES

OVERSIGHT BOARD TO THE OXNARD COMMUNITY DEVELOPMENT COMMISSION SUCCESSOR AGENCY Special Meeting November 14, 2012

A. ROLL CALL/POSTING OF AGENDA

At 11:02 a.m., the regular meeting of the Oversight Board convened in the Council Chambers. Commissioners Jeff Burgh, Mary Anne McNeil, Janice Turner, Paula Driscoll, Dale Dean and Maria Herrera were present. Chairperson Thomas E. Holden was absent. The Board Secretary stated that the agenda was posted at the Library and City Clerk's Office. Staff members present were: Daniel Martinez, Successor Agency Clerk; Alan Holmberg, Oxnard General Counsel; Curtis Cannon, Successor Agency Director; Jim Cameron, Chief Financial Officer; Kymberly Homer,

Grace Magistrale Hoffinan, Deputy City Manager; Todd Mooney, Kane, Ballmer & Berkman, Special Legal Counsel; .

B. OPENING CEREMONIES

Pledge of allegiance to the flag of the United States of America by Commissioner Turner.

C. PUBLIC COMMENTS

Vince Daly, affordable housing at Wagon Wheel

Comments were received from Steve Nash questioning the reporting of the meeting.

D. INFORMATION/CONSENT AGENDA

E. OVERSIGHT BOARD BUSINESS

1. **SUBJECT:** Adoption of a Resolution Approving the Independent Account's Report on the Due Diligence Review of the Low and Moderate Income Housing Fund of the Oxnard Community Development Commission Successor Agency. (001)

RECOMMENDED ACTION(S) Staff recommends the Oversight Board adopt a Resolution approving the Due Diligence Review of the Oxnard Community Development Commission Successor Agency's Low and Moderate Income Housing Funds conducted by Vavrinek, Trine, Day & Co., LLP, Certified Public Accountants.

DISCUSSION: The Successor Agency Director reviewed the process

The Special Legal Counsel reviewed the changes of the transfer agreements.

Received comments from: Eileen Tracy questioning the fund name and recent affordable housing payment. The Successor Agency Director reviewed the naming of the funds and project approved on ROPS.

The Boardmembers commented on the affordable housing development,

ACTION: Moved as recommended. (Holden/Burgh) Ayes: Burgh McNeil, Turner,Dean, and Holden. Absent: Driscoll and Herrera.

- 2. **SUBJECT:** Verbal report on Video Broadcast Services and recording of Oversight Board Meetings. (021)
RECOMMENDATION: Receive and consider report and provide direction to Successor Agency Staff.
DISCUSSION: The Successor Agency Director stated that future meetings including today could be recorded at little cost and staff would continue to investigate the costs to televise the meetings .

Vice-Chairperson Burgh stated his belief that audio copy of the meeting would be sufficient.

ACTION: Received report and provided comments.

- 3. **SUBJECT:** Approval of Oversight Board Minutes. (023)
RECOMMENDATION: Approve Minutes of the Special Meeting June 13, 2012; Regular Meeting July 11, 2012; Adjourned Meeting July 18, 2012; Regular Meeting, August 15, 2012; Regular Meeting September 12, 2012; and Special Meeting November 6, 2012.
ACTION: Moved as recommended. (Holden/Burgh) Ayes: Burgh McNeil, Turner, Dean, and Holden. Absent: Driscoll and Herrera.

F. ADJOURNMENT

At 11:24 a.m., the Oversight Board concurred to adjourn the meeting.

DANIEL MARTINEZ
Secretary Designate

DR. THOMAS E. HOLDEN
Chairperson