

**OVERSIGHT BOARD
TO THE
OXNARD COMMUNITY DEVELOPMENT COMMISSION SUCCESSOR AGENCY
AGENDA ITEM: E.3.
MEETING DATE: November 6, 2012, 11:00 a.m.**

TO: Members of the Oversight Board

FROM: Curtis Cannon, Successor Agency Director, (805) 385-7407
Kymberly Horner, Interim Redevelopment Services Manager,
Successor Agency, (805) 385-7407

SUBJECT

Verbal report on the status of the State Department of Finance (“DOF”) review and determination of enforceable obligations on the Oxnard Community Development Commission Successor Agency’s Recognized Obligation Payment Schedule (“ROPS”) III, summary of allowable administrative expenses; and summary of Staff’s Meet and Confer Session with the DOF.

RECOMMENDED ACTION(S)

Receive and consider report.

DISCUSSION

The report is verbal.

FINANCIAL IMPACT

There is no financial impact associated with this report.