

**OVERSIGHT BOARD
TO THE
OXNARD COMMUNITY DEVELOPMENT COMMISSION SUCCESSOR AGENCY**

**AGENDA ITEM: F.2.
MEETING DATE: April 25, 2012, 11:00 a.m.**

TO: Members of the Oversight Board

FROM: Curtis Cannon, Successor Agency Director, (805) 385-7407
Kymberly Horner, Interim Redevelopment Services Manager,
Successor Agency, (805) 385-7407

1. SUBJECT

Approval of Draft Recognized Obligation Payment Schedule (“ROPS”), Approved by the Successor Agency on February 14, 2012.

2. RECOMMENDED ACTION(S)

Adopt a resolution adopting the Draft ROPS and authorizing the Director of the Community Development Commission Successor Agency to transmit a copy of the approved ROPS to the Department of Finance and State Controller’s Office.

4. DISCUSSION

ABx1 26 added Health and Safety Code Section 34177 (1)(2), as modified by the Supreme Court ruling, requiring a successor agency to prepare an initial draft of the ROPS for the period covering February 1, 2012, through June 30, 2012, no later than March 1, 2012. The ROPS lists all enforceable obligations that are legally binding and enforceable agreements or contracts of the former Community Development Commission/Redevelopment Agency, including those necessary for the continued administration of the Successor Agency to wind down the former Agency.

The Successor Agency of the Community Development Commission approved the initial ROPS at its February 14, 2012, meeting. Pursuant to ABx1 26, the Draft ROPS has been transmitted to the State Department of Finance. Following a request of the County Auditor-Controller, a copy of the Draft ROPS was provided.

ABx1 26 requires Oversight Board approval of a ROPS and subsequent transmittal to the State Department of Finance and State Controller’s Office.

In order to comply with ABx1 26, it is recommended that the Oversight Board adopt the ROPS. Subject to future revisions requested by either the County Auditor-Controller or the State Department of Finance, Successor Agency staff will bring back the modified ROPS for Oversight Board review and consideration, if necessary.

5. ATTACHMENTS

1. Resolution Approving Draft Recognized Obligation Payment Schedule, Approved by the Successor Agency on February 14, 2012.

RESOLUTION NO. _____

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OVERSIGHT BOARD TO THE OXNARD COMMUNITY DEVELOPMENT
COMMISSION SUCCESSOR AGENCY APPROVING DRAFT
RECOGNIZED OBLIGATION SCHEDULE**

WHEREAS, the City of Oxnard Community Development Commission ("Agency") was a Community Development Commission in the City of Oxnard ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, ABx1 26 ("AB 26") and ABx1 27 ("AB 27") were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with section 34161) and Part 1.85 (commencing with section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, the California Redevelopment Association and League of California Cities filed a *lawsuit in the Supreme Court of California (California Redevelopment Association, et al. v. Matosantos, et al., Case No. S194861)* alleging that AB 26 and AB 27 were unconstitutional; and

WHEREAS, on December 29, 2011, the Supreme Court issued its opinion in the *Matosantos* case largely upholding AB 26, invalidating AB 27, and holding that AB 26 may be severed from AB 27 and enforced independently; and

WHEREAS, the Supreme Court generally revised the effective dates and deadlines for performance of obligations in Part 1.85 arising before May 1, 2012, to take effect four months later; and

WHEREAS, as a result of the Supreme Court's decision, on February 1, 2012, all redevelopment agencies were dissolved and replaced by successor agencies established pursuant to Health and Safety Code section 34173; and

WHEREAS, the City Council of the City adopted Resolution No. 14,135 on January 10, 2012, pursuant to Part 1.85, electing for the City to serve as the successor agency to the Agency upon the dissolution of the Agency under AB 26 ("Successor Agency"); and,

WHEREAS, AB 26 adds to the Redevelopment Law Health and Safety Code section 34179, et seq., providing for establishment of an Oversight Board to oversee certain actions of successor agencies and carry out other directions of AB 26;

WHEREAS; the Oversight Board of the Oxnard Community Development Commission Successor Agency ("Board") has been created by the appointment under Health and Safety Code section 34179(a) of members sufficient to constitute a quorum;

WHEREAS; on August 25, 2011, pursuant to Health and Safety Code section 34169(a) the Commission adopted an Enforceable Obligation Payment Schedule ("EOPS") listing all its obligations that are enforceable within the meaning of Health and Safety Code section 34167 by Resolution No. 151;

WHEREAS; on January 10, 2012, Oxnard Community Development Commission adopted an amendment to the EOPS by Resolution No. 153;

WHEREAS; on January 24, 2012, Oxnard Community Development Commission adopted a Second Amended EOPS by Resolution No. 154;

WHEREAS; on January 31, 2012, Oxnard Community Development Commission adopted a Third Amended EOPS by Resolution No. 155;

WHEREAS; on February 14, 2012, the Successor Agency adopted Resolution No. 1, approving a Draft Recognized Obligation Payment Schedule ("ROPS"), setting forth the dates and amounts of scheduled payments for enforceable obligations listed on the EOPS for the period of January 1, 2012 to June 30, 2012;

NOW, THEREFORE, the Board of Directors DOES HEREBY FIND, DETERMINE, RESOLVE, AND ORDER as follows:

SECTION 1.

- 1) The ROPS, attached hereto and incorporated as Exhibit 1, is approved; and
- 2) That the Community Development Commission Successor Agency Director or designee shall submit the approved ROPS to the State Controller's Office and the State Department of Finance and post the ROPS on the Successor Agency's website.

SECTION 2. Effective Date. This Resolution shall take effect immediately upon its adoption.

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PASSED, APPROVED, AND ADOPTED by the Board at its meeting held on the
____ day of _____ 2012, by the following vote:

AYES: **BOARD MEMBERS:**
NOES: **BOARD MEMBERS**
ABSENT: **BOARD MEMBERS:**

ATTEST:

Daniel Martinez, Board Secretary

Name of Development Agency: Oxnard Community Development Commission
 Project Areas(s): CCPB, CCPB Annex, Downtown, Steinways, Oxnard Beach, HERO, HERO Annex

AMENDED PRELIMINARY DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26, Section 34167 and 34168 (1)
 January 1, 2012-June 30, 2012

Project Name / Debt Obligation	Source of Funding	Principals	Description	Total Outstanding	Total Due During Period of Observation	Jan	Feb	March	April	May	June	Payments by month		
												Total Due During Period of Observation	French Year	Total
1) CCPB Tax Allocation Refunding Bond	Tax Increment- CCPB	Wells Fargo	Downtown Infrastructure, Capital Improvement Projects and Fire Trade Program	13,975,000.00	2,438,180.00							2,000,000	1,050,000,000	\$ 1,393,137.75
2) CCPB City Advances Long Term Acquisition	Tax Increment - CCPB/OT	City of Oxnard General Fund	Development of Project Area	8,285,215.36	8,285,215.36								8,285,215.36	8,285,215.36
3) CCPB City Advances Short Term Acquisition	Tax Increment - CCPB/OT	City of Oxnard General Fund	Acquisition of Property in the Downtown	635,880.00	635,880.00								635,880.00	635,880.00
4) CCPB County Property Tax	Tax Increment - CCPB	Ventura County Auditor	Taxes on Heritage Square Property	85,262.00	85,262.00								85,262.00	85,262.00
5) CCPB Assessment District Payment	Tax Increment - CCPB/DT	Ox. Downtown Main District	Property Based Maintenance District Payment	423,472.24	130,000.00	89,475.50	43,000.00	43,000.00					89,475.50	89,475.50
6) CCPB Homeowner Property Taxes	Tax Increment - DT	City of Oxnard General Fund	Homeowner Taxes-Heritage Square	43,000.00	43,000.00								43,000.00	43,000.00
7) Downtown City Advances Long Term Loan	Tax Increment - CCPB/DT	Oxnard Theater Group	Project Area Development - Downtown Theater Lease guarantee	1,119,572.00	1,139,572.00									-
8) Downtown Lease Guarantees First 50%	Tax Increment - CCPB/DT	Wells Fargo	Street Reconstruction Project	2,712,000.00	1,335,600.00	111,300.00	111,300.00	111,300.00	111,300.00	111,300.00	111,300.00	1,335,600.00	1,335,600.00	
9) Downtown Lease Guarantees Second 50%	Tax Increment - CCPB/DT	Wells Fargo	Street Reconstruction Project	2,860,000.00	385,600.00	1,520,000	50,527.50	50,527.50	50,527.50	50,527.50	50,527.50	385,600.00	385,600.00	
10) Oxnard Community Advances Short Term Bond	Tax Increment - CCPB/DT	Wells Fargo	Street Reconstruction Project	5,180,000.00	243,376.13	1,820.00	1,820.00	1,820.00	1,820.00	1,820.00	1,820.00	243,376.13	243,376.13	
11) HERO Tax Abn. Bond 2005	Tax Increment - HERO	RiverPark Partners	Waterfront Infrastructure	11,445,000.00	1,645,617.00	260,819.00	260,819.00	260,819.00	260,819.00	260,819.00	260,819.00	3,445,000.00	3,445,000.00	
12) HERO Tax Abn. Bond 2008	Tax Increment - HERO	RiverPark Partners	Waterfront Infrastructure	11,445,000.00	1,645,617.00	260,819.00	260,819.00	260,819.00	260,819.00	260,819.00	260,819.00	3,445,000.00	3,445,000.00	
13) HERO DDA Estimate Re-use Project	Tax Increment - HERO	Markland C.	Homes Depot Development of Side	356,000.00	356,000.00								356,000.00	356,000.00
14) HERO River Park CPA	Tax Increment - HERO & Side	RiverPark A, Shea Homes, Infrastructure Improvements New Develop	10,000,000.00	1,000,000.00									\$ -	\$ -
15) HERO Wagon Wheel "The Village" Housing	HERO & Side/Abn.	Oxnard Creek Partners, LLC	Wagon Wheel Affordable Housing Lien	25,000,000.00	12,500,000.00								\$ -	\$ -
16) HERO Central House	HERO & Side/Abn.	Pacific West Communities	Colonial House Affordable Housing Project	4,200,000.00	4,200,000.00								\$ -	\$ -
17) HERO Plaza Nuevo	HERO & Side/Abn.	Passes Nuevo LP	Affordable Housing Project Opposes	5,000,000.00	5,000,000.00	3,000,000.00	3,000,000.00						\$ 4,200,000.00	\$ 4,200,000.00
18) Coastal City II/Housing Project	SW & Side/Abn.	Housing Authority	Affordable Housing Project	350,000.00	200,000.00								\$ 3,000,000.00	\$ 3,000,000.00
19) HERO ECKERHoff Affordable Housing	HERO & Side/Abn.	ED KOH & Sons Apartments	Affordable Houston Lien	1,650,000.00	1,650,000.00								\$ -	\$ -
20) HERO 70 and 70a Affordable Housing	DI & Set-Aside	Pathways Developers	Affordable Houston Assistance	250,000.00	250,000.00								\$ 1,650,000.00	\$ 1,650,000.00
21) HOME 25% Marin	DI & Set-Aside	Housing Authority	Federal Multi-Family Residential	350,000.00	350,000.00								\$ 250,000.00	\$ 250,000.00
22) HERO Affordable All Housing	DI & Set-Aside	Affordable Housing L.	Funds for Affordable Housing Project	170,000.00	241,000.00								\$ 350,000.00	\$ 350,000.00
23) HERO Home Buyer	DI & Set-Aside	Albiongate	New Home Chase Lien for CDC owned Properties	500,000.00	500,000.00								\$ 241,000.00	\$ 241,000.00
24) McGrath Wheel Chair LIR	Tax Increment - DT	Construction City	New Home Chase Lien for CDC owned Properties	80,000.00	80,000.00								\$ 80,000.00	\$ 80,000.00
25) Hotline Square Sustaining Programs	Tax Increment - DI & CCPB	SAN BLM, HS Deere	Refugee Square Rehabilitation	150,000.00	150,000.00								\$ 150,000.00	\$ 150,000.00
26) Hotline Square Facility Rental Program	Tax Increment - DT	Supernovas, LLC	Supernovas, LLC	9,459.00	9,459.00	780.75	780.75	780.75	780.75	780.75	780.75	\$ 4,744.50	\$ 4,744.50	
27)														
28) Social Security Building	Tax Increment - CCPB	Alta Property Mgmt. Co.	Property Management	9,800.00	9,800.00	800.00	800.00	800.00	800.00	800.00	800.00	\$ 4,900.00	\$ 4,900.00	
29) Social Security Building	Tax Increment - CCPB	Alta Property Mgmt. Co.	Property Management	19,000.00	19,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	\$ 9,500.00	\$ 9,500.00	
30) Gateway Ship Design	Tax Increment - HERO	Hunt Design	Fabrication and Installation	141,502.42	141,502.42								\$ 141,502.42	\$ 141,502.42
31) HERO River Park	HERO & Set-Aside	RiverPark A, Menlo MemberRiverPark Leasing LLC	Affordable Housing	4,250,000.00	4,250,000.00									
32) HERO River Park	Tax Increment/Bond Proceeds	RiverPark A, Menlo MemberRiverPark Leasing LLC	RiverPark Facility	1,471,274.33	1,471,274.33									
33) HERO Tax Abn. Dues	Tax Increment-Bond - CCPB	MemberRiverPark Leasing LLC	Mortgage Maintenance Dues	24,000.00	24,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 610,761.00	\$ 610,761.00	
34) Social Security Building Roof and HVAC	Tax Increment - CCPB	RiverPark A, Menlo MemberRiverPark Leasing LLC	Contractor/CPW	84,000.00	84,000.00									
35) Repair	Tax Increment - CCPB		New Roof and New Heating and Air System	\$ 47,652,163.59	\$ 5,171,372.21	6,696,728.25	\$ 7,22,072.17	\$ 1,025,530.13	\$ 122,980.75	\$ 780,152.75	\$ 1,056,511.11	\$ 92,519,851.75	\$ 92,519,851.75	
36) Totals - Page 4				\$ 47,652,163.59	\$ 5,171,372.21	6,696,728.25	\$ 7,22,072.17	\$ 1,025,530.13	\$ 122,980.75	\$ 780,152.75	\$ 1,056,511.11	\$ 92,519,851.75	\$ 92,519,851.75	
37) Totals - Page 5				\$ 47,652,163.59	\$ 5,171,372.21	6,696,728.25	\$ 7,22,072.17	\$ 1,025,530.13	\$ 122,980.75	\$ 780,152.75	\$ 1,056,511.11	\$ 92,519,851.75	\$ 92,519,851.75	
38) Totals - Page 7				\$ 233,292,463.44	\$ 31,271,884.44	\$ 30,330.17	\$ 1,138,501.17	\$ 1,085,501.17	\$ 985,311.17	\$ 956,757.77	\$ 1,113,730.77	\$ 1,113,730.77	\$ 1,113,730.77	
39) Totals - Page 7				\$ 233,292,463.44	\$ 31,271,884.44	\$ 30,330.17	\$ 1,138,501.17	\$ 1,085,501.17	\$ 985,311.17	\$ 956,757.77	\$ 1,113,730.77	\$ 1,113,730.77	\$ 1,113,730.77	
40) Totals - Page 7				\$ 765,579,220.31	\$ 11,789,241.20	\$ 7,652,253.13	\$ 6,755,218.68	\$ 2,512,363.68	\$ 2,512,363.68	\$ 1,350,249.92	\$ 631,957,677.77	\$ 631,957,677.77	\$ 631,957,677.77	

AMENDED PRELIMINARY DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 ("")

Project Name / Debt Obligation	Sources of Funding	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month						
						Jan	Feb	March	April	May	June	Total
ADMINISTRATIVE SERVICES												
1 Personnel Services	Audit costs	Oxnard CDC	Salaries and Benefits Admin and Housing	\$65,076.00	\$65,076.00	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00	72,000.00	\$432,540.00
2 Materials and Supplies	Tax Increment & Set-Aside	Oxnard CDC	Postage	25,700.00	10,582.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$6,000.00
3			Subscriptions									\$ -
4			Office Supplies									\$ -
5			Minor Equipment									\$ -
6												\$ -
7												\$ -
8												\$ -
Memberships												
9	Tax Increment	CRA ICSC League of CA Cities		120,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	\$12,000.00
10												\$ -
11												\$ -
12												\$ -
13												\$ -
14												\$ -
15												\$ -
16												\$ -
17												\$ -
18												\$ -
19												\$ -
20												\$ -
21												\$ -
22												\$ -
FAÇADE PROGRAMS												
23	HERO and Downtown Façade Program	Tax increment - HERO	Façade and Paint Improvement Vendor/Contractor	Program - Capital Improvement Projects and Architectural Fees	250,000.00	25,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$12,000.00
24	Façade and Paint Improvement Program	Tax increment - HERO	Avalon Building [Helsonboro Avalon]	Capital Improvement Project	50,000.00	60,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$60,000.00
25	Façade and Paint Improvement Program	Tax increment - HERO	Amigos Travel [Melody Montoya]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
26	Façade and Paint Improvement Program	Tax increment - HERO	Circle 9 [Balvinder Gill Singh]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
27	Façade and Paint Improvement Program	Tax increment - HERO	Dominick's Italian Restaurant [Brian Hengelbar]	Capital Improvement Project	60,000.00	60,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$60,000.00
28	Façade and Paint Improvement Program	Tax increment - HERO	Paradise Flowers and more [Ana M. Almazan]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
29	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Dominic's Italian Restaurant [Brian Hengelbar]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
30	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Paradise Flowers and more [Ana M. Almazan]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
31	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Dominic's Italian Restaurant [Brian Hengelbar]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
32	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Paradise Flowers and more [Ana M. Almazan]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
33	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Dominic's Italian Restaurant [Brian Hengelbar]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
34	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Paradise Flowers and more [Ana M. Almazan]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
35	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Dominic's Italian Restaurant [Brian Hengelbar]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
36	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Paradise Flowers and more [Ana M. Almazan]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
37	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Dominic's Italian Restaurant [Brian Hengelbar]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
38	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Paradise Flowers and more [Ana M. Almazan]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
39	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Dominic's Italian Restaurant [Brian Hengelbar]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
40	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Paradise Flowers and more [Ana M. Almazan]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
41	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Dominic's Italian Restaurant [Brian Hengelbar]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
42	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Paradise Flowers and more [Ana M. Almazan]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
43	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Dominic's Italian Restaurant [Brian Hengelbar]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
44	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Paradise Flowers and more [Ana M. Almazan]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
45	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Dominic's Italian Restaurant [Brian Hengelbar]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00
46	Façade and Paint Improvement Program	Tax increment - HERO	Approved project - Paradise Flowers and more [Ana M. Almazan]	Capital Improvement Project	10,000.00	10,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$10,000.00

Project Name / Debt Obligation	Source of Funding	Project	Description	Total Outstanding	Total Due During	Payments by month						
						Jan	Feb	March	April	May	June	Total
47. Facade and Paint Improvement Program	Tax increment - HERO	Sabat Y Negocio (Susana Montesinos)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
48. Facade and Paint Improvement Program	Tax increment - HERO	Joe's Smoke Shop (Ivan Hall)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
49. Program	Tax increment - Alters TV (Richard)	Dixond General Services (Catalina Wills & Cato Arango)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
50. Facade and Paint Improvement Program	Tax increment - HERO	PBIS Beatty Salón (Esther Sober)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
51. Program	Tax increment - Train	JRK International (Kim)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
52. Facade and Paint Improvement Program	HERO	Ortiz Bakery	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
53. Facade and Paint Improvement Program	Tax increment - HERO	Yessaby Japanese Restaurant (Yoselin Jim)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
54. Facade and Paint Improvement Program	Tax increment - HERO	Panadera Vianesa (Carlos Martinez)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
55. Program	Tax increment - approved project	Advances America	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
56. Facade and Paint Improvement Program	Tax increment - HERO	Shack (Future project - Nasons Lock)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
57. Facade and Paint Improvement Program	Tax increment - HERO	Steve Greene (Const Sta. Maria Neira Daniels Comit, El Teatro Paul Sangster)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
58. Facade and Paint Improvement Program	Tax increment - HERO	Next Generation Computer for LUPITAS	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
59. Downtown Facade Program	Tax increment - HERO	Artist Caribbean (Chani Fish Market)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
60. Downtown Facade Program	Tax increment - HERO	Buiting (Angela Soto)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
61. Program	Tax increment - CCRP	Hasta La's Downtown Facade - Golden Chicken Inn	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
62. Facade and Paint Improvement Program	Tax increment - CCRP	Jesse's Taco De Mexico	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
63. Program	Tax increment - CCRP	Altilia Const. Socio Hacienda Comit, El Teatro Paul Sangster)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
64. Facade and Paint Improvement Program	Tax increment - CCRP	Artist Caribbean (Downtown Flipper - approved project)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
65. Facade and Paint Improvement Program	Tax increment - CCRP	Golden Chicken Inn	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
66. Facade and Paint Improvement Program	Tax increment - CCRP	Jesse's Taco De Mexico	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
67. Facade and Paint Improvement Program	Tax increment - CCRP	Hasta La's Downtown Facade - del Pacifico	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
68. Program	Tax increment - CCRP	Downtown Flipper - approved project Vacant Building (Robert Weddman)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
69. Facade and Paint Improvement Program	Tax increment - CCRP	Central Bakery (Downtown Facade - approved project Downtown City Florist)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
70. Facade and Paint Improvement Program	Tax increment - CCRP	Farmers ns Group (Downtown Facade - approved project Shaffer MD)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
71. Facade and Paint Improvement Program	Tax increment - CCRP	Goldcoast Radio (future project - future project - Nelson Veijo (Bambo Somer))	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
72. Facade and Paint Improvement Program	Tax increment - CCRP	Stora Market (San Aviles) (future project - Elite Capital Improvement Project)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
73. Facade and Paint Improvement Program	Tax increment - CCRP	Shaffer MD (future project - Nelson Veijo (Bambo Somer))	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
74. Facade and Paint Improvement Program	Tax increment - CCRP	Goldcoast Radio (future project - Nelson Veijo (Bambo Somer))	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
75. Program	Tax increment - CCRP	Lock (future project - Nelson's)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 8,000.00
76. Facade and Paint Improvement Program	Tax increment - CCRP	Boutique (Elite Medina)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 10,000.00
77. Facade and Paint Improvement Program	Tax increment - CCRP	Veljo (Bambo Somer)	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 10,000.00
78. Facade and Paint Improvement Program	Tax increment - CCRP	Nelson's	Capital Improvement Project	10,000.00	10,000.00	0.00	0.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 10,000.00

Project Name / Debt Obligation	Source of Funding	Payee	Description	Total Outstanding Debt or Obligation	Payments by month								
					Total Due During Fiscal Year	Jan	Feb	March	April	May	June	Total	
7g Facade and Paint Improvement	Tax Increment- CCRP	Future project - Amigos			0.00	0.00	0.00	2,500.00	2,500.00	2,500.00	\$ 10,000.00		
7g Program and Project Improvement Corporation Agreement	Tax Increment & Set- Aside	To facilitate the implementation of projects, programs, activities, and admin costs of the agency	Critical Improvement Project	10,000.00	10,000.00	0.00	0.00	2,500.00	2,500.00	2,500.00	\$ 10,000.00		
80 OFEB	Tax Increment & Set- Aside	City of Ormond	Other Post Employee Benefit	411,525,650.00	25,000,000.00			25,000,000.00			\$ 25,000,000.00		
81 ICSE Conferences	Tax Increment	City Employee International Council of Shopping Centers	Retail Retention & Attraction Conferences	55,234.00	13,750.00					13,750.00	\$ 13,750.00		
82 Parks-ERIP	Tax Increment & Set- Aside	City Employee	ERIP Employee salary and benefit	280,000.00	28,000.00			28,000.00			\$ 28,000.00		
83 South Ormond Library	Tax Increment - Software	Gibson, Graham, Cocher, Turner & Steiner	Capital Improvement Project and Legal Fees	247,647.00	61,912.00						\$ 26,372.00		
84 HERO Affordable Housing Rehab	Set-Aside	LMI Residents	Affordable Housing Program	500,000.00	500,000.00			200,000.00			\$ 200,000.00		
85 Laundromat Project	Tax Increment	Site location assistance & Building Improvement (Per approval in connection to acquisition of 316 W Street)	Van Merri LMI Residents	250,615.00	250,615.00						\$ -		
86 SouthOrndts Residential Rehab	Set-Aside	LMI Residents	Affordable Housing Program	150,000.00	150,000.00			50,000.00			\$ 150,000.00		
87 Northwest Affordable Housing	Set-Aside	LMI Residents	Affordable Housing Program	455,602.00	455,602.00			30,000.00			\$ 30,000.00		
88 Office Space	Tax Increment & Set- Aside	City of Ormond	Building Space Rental Fees	617,012.00	617,012.00						\$ -		
89				4,219,350.00	843,870.00						\$ 843,870.00		
Totals - This Page					\$ 421,574,985.52	\$ 30,985,811.52	\$ 1,112,217.01	\$ 492,248,664	\$ 225,400,246.64	\$ 353,139.98	\$ 400,246.64	\$ 390,358.84	\$ 28,150,465.55

Name of Redevelopment Agency: Oxnard Community Development Commission
 Project Area(s) CCRP, CCRP Annex, Downtown, Southwind, Oxnard Beach, HERO, HERO Annex

AMENDED PRELIMINARY DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (OTHER)

Per AB 26 - Section 34167 and 34168 ("")

Projected Name / Debt Obligation	Source of Funding	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					
						Jan	Feb	March	April	May	June
1) Statutory Payments	Tax Increment	Port Hueneme Element Sch Dist	Port Hueneme Element Sch Dist	Pass-Through Payment	\$7,000.00					28,500.00	\$ 28,500.00
2) Statutory Payments	Tax Increment	Ocean View Elem Sch District	Ocean View Elem Sch District	Pass-Through Payment	80,000.00				40,000.00	\$ 40,000.00	
3) Statutory Payments	Tax Increment	Oxnard Elementary School Dist	Oxnard Elementary School Dist	Pass-Through Payment	225,750.00				112,875.00	\$ 112,875.00	
4) Statutory Payments	Tax Increment	Oxnard High School District	Oxnard High School District	Pass-Through Payment	253,000.00				126,500.00	\$ 126,500.00	
5) Statutory Payments	Tax Increment	Ventura Community College Dist	Ventura Community College Dist	Pass-Through Payment	365,400.00				182,700.00	\$ 182,700.00	
6) Statutory Payments	Tax Increment	Ventura Comm College Dist Children's Center	Ventura County General Fund	Pass-Through Payment	149,000.00				74,500.00	\$ 74,500.00	
7) Statutory Payments	Tax Increment	Ventura County General Fund	Ventura County General Fund	Pass-Through Payment	840.00				420.00	\$ 420.00	
8) Statutory Payments	Tax Increment	ERAF 92-93 Shift	ERAF 92-93 Shift	Pass-Through Payment	1,399,076.00				699,538.00	\$ 699,538.00	
9) Statutory Payments	Tax Increment	ERAF 92-94 Shift	ERAF 92-94 Shift	Pass-Through Payment	135,192.00				67,551.00	\$ 67,551.00	
10) Statutory Payments	Tax Increment	Ventura County Office of Education	Ventura County Office of Education	Pass-Through Payment	257,654.00				133,827.00	\$ 133,827.00	
11) Statutory Payments	Tax Increment	County Flood District	County Flood District	Pass-Through Payment	55,954.00				27,977.00	\$ 27,977.00	
12) Statutory Payments	Tax Increment	County Flood District	County Flood District	Pass-Through Payment	7,063.00				3,531.50	\$ 3,531.50	
13) Statutory Payments	Tax Increment	Zone #2	United Water Conservation District	Pass-Through Payment	113,073.00				56,536.50	\$ 56,536.50	
14) Statutory Payments	Tax Increment	Zone #4	General Fund Ocean View Water Dist	Pass-Through Payment	5.00				2.50	\$ 2.50	
15) Statutory Payments	Tax Increment	Oxnard Drain #1	Oxnard Drain #1	Pass-Through Payment	22.00				11.00	\$ 11.00	
16) Statutory Payments	Tax Increment	United Water Conservation District	United Water Conservation District	Pass-Through Payment	125.00				62.50	\$ 62.50	
17) Statutory Payments	Tax Increment	City of Oxnard	Pass-Through Payment	29,242.00				14,621.00	\$ 14,621.00		
18) Statutory Payments	Tax Increment	Categorical Municipal Water District	Categorical Municipal Water District	Pass-Through Payment	583,586.00				276,783.00	\$ 276,783.00	
19) Statutory Payments	Tax Increment	Passthru Payment	Passthru Payment	31,320.00				15,680.00	\$ 15,680.00		
20)											
21)											
22)											
23)											
24)											
25)											
26)											
27)											
28)											
Totals - Other Obligations				\$ - \$ 3,221,182.00	\$ - \$ 1,881,596.00	\$ 1,881,596.00					

Name of Redevelopment Agency: Oxnard Community Development Commission
 Project Area(s): CCRP, CCRP Annex, Downtown, Southminds, Oxnard Beach, HERO, HERO Annex

AMENDED PRELIMINARY DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (OTHER)

Per AB 26 - Section 34167 and 34169 ("")

Project Name / Debt Obligation	Source of Funding	Payee	Description	Total Outstanding	Total Due During Fiscal Year	Payments by Month						
						Jan.	Feb.	March	April	May	June	Total
1) LMHF Debt - Southminds	Aside	Tax Incremental/Sat-										
2) LMHF Debt - CCRP	Aside	City of Oxnard Successor	AS Per SOI	\$5,386,076.00	250,000.00	51,600.00	51,600.00	51,600.00	51,600.00	51,600.00	51,600.00	253,600.00
3) LMHF Debt - R-108	Aaside	City of Oxnard Successor	AS Per SOI	46,756,124.00	1,120,000.00	224,000.00	224,000.00	224,000.00	224,000.00	224,000.00	224,000.00	1,120,000.00
4) LMHF Debt - Oxnard Beach	Aaside	Tax Incremental/Sat-										
5) LMHF Debt - HERO	Aaside	City of Oxnard Successor	AS Per SOI	8,685,345.00	374,000.00	74,800.00	74,800.00	74,800.00	74,800.00	74,800.00	74,800.00	374,000.00
6) Affordable Housing	HERO Sat-Aside	Francesco De Aze-Campos & Rosa Linda Campos										
7) Affordable Housing Agreement	HERO Sat-Aside	Emmanuel John Cervantes & Jonathan Castaneda	RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
8) Affordable Housing Agreement	HERO Sat-Aside	Federico Dimas & Thuylinh Nguyen-Dimas	RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
9) Affordable Housing Agreement	HERO Sat-Aside	Evaristo G. Dominguez & Linda Dominguez	RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
10) Affordable Housing Agreement	HERO Sat-Aside	Felix Dominguez & Yenith Montelane Dominguez	RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
11) Affordable Housing Agreement	HERO Sat-Aside	Gloria Garcia & Adriana Garcia	RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
12) Affordable Housing Agreement	HERO Sat-Aside	Juan J. Leyva & Rocío Llamas-Leyva	RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
13) Affordable Housing Agreement	HERO Sat-Aside	Jose Luis Mendoza & Mania Lourdes Zamora	RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
14) Affordable Housing Agreement	HERO Sat-Aside	Salvador De Jesus Munoz & RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
15) Affordable Housing Agreement	HERO Sat-Aside	Seun Tom Nguen & RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
16) Affordable Housing Agreement	HERO Sat-Aside	Christopher M. Timmerman & RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
17) Affordable Housing Agreement	HERO Sat-Aside	Salvador Torres & Mana Aguilera	RiverPark Mortgage Reimbursement	15,600.00	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00
18) Reimbursement Agreement												
19) Affordable Housing Compliance	Affordable Housing	Affordable Housing Compliance										
20) Retail & 4 Sale	Sat-Aside	Compliance Consultant										
21) Successor Agency Legal Counsel	Tax Increment	Legal Counsel Firm	Legal Functions for Successor Agency	1,250,000.00	125,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	125,000.00
22) Downtown Painting Lot Resurfacing	Blond Proceeds	City of Oxnard	Painting lot and lighting improvements to downtown parking lot	253,741.00	253,741.00	125,870.00	125,870.00	125,870.00	125,870.00	125,870.00	125,870.00	253,740.00
23) Oxnard Medians	Tax Increment	City of Oxnard	Phase II of Median Improvement Projects	118,717.91	118,717.91							-
24) Downtown Trash Enclosures	Brand Proceeds	City of Oxnard	Replacement of trash enclosures in DT	30,000.00	30,000.00							-
25) Camera	Aaside	City of Oxnard/Contractor	Security lights and cameras equipment	431,000.00	431,000.00							-

Project Name / Debt Obligation	Source of Funding	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
						Jan	Feb	March	April	May	June	Total
26) HERO Street Reconstruction	Bond Proceeds	City of Ormond/Contractor	HERO Street Reconstruction CIP	1,433,973.00	1,433,973.00							\$ -
27) Project Southwings Street Reconstruction	Bond Proceeds	City of Ormond/Contractor	Southwings Street Reconstruction CIP	24,736.00	24,736.00							\$ -
Ormond Beach Street Reconstruction Project	Bond Proceeds	City of Ormond/Contractor	Ormond Beach Street Reconstruction CIP	3,075,203.37	3,075,203.37							\$ -
28) Downtown Façade Improvement Program	Bond Proceeds	Contractors/vendors	Façade Improvement Program	387,594.00	387,594.00							\$ -
29) Ormond Beach Wetlands	Tax Increment - OB	Contractors/vendors/City	Wetlands Restoration	511,967.00	511,967.00							\$ -
31) Hwy 101 Rose Interchange	Tax Increment - HERO	Contractor	Rose/Hwy Interchange Improvements	76,959.00	76,959.00							\$ -
32) Campus Park Phase I and II	Tax Increment - HERO	Contractor	Park Improvements	16,768,000.00	16,768,000.00							\$ -
33) HERO Façade Program	Tax Increment - HERO	Contractors/vendors	Façade Improvement Program	1,143,983.21	1,143,983.21							\$ -
34) Project Mobile Home Replacement	Set-Aside SFR-Rounding Ownership	LMI Residents SFR Set-Aside	Mobile Home Replacement Program	550,890.95	550,890.95							\$ -
35) Project Management	Tax Increment & Set-Aside	Time charged to affordable housing development projects	First Time Home Buyer	345,589.00	345,589.00							\$ -
37) Downtown Counsel	Tax Increment	Councilman and Proctor	Kate, Ballmer, and Bertram	581,655.00	581,655.00							\$ -
38) Downtown Demo Project	Tax Increment	Contractors/vendors	Demolition work to downtown buildings	30,000.00	30,000.00							\$ -
39) Contracts and Services	Tax Increment & Set-Aside	Kate, Ballmer, and Bertram	Agency Legal Counsel	116,485.00	116,485.00							\$ -
40) Contracts and Services	Tax Increment	EDCO	Economic Development Functions	250,000.00	250,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	\$ 85,000.00
41) Contracts and Services	Tax Increment - CCRP	Corporate Ventures	Real Estate	104,000.00	104,000.00							\$ -
42)				15,000.00	15,000.00							\$ -
43)												\$ -
44) Contracts and Services	Tax Increment & Set-Aside	Tom Flig	Project Development and Review of budgets, cost assumptions, capital marketing data and funding commitments	124,000.00	124,000.00	15,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 40,000.00
45) Contracts and Services	Tax Increment	Dawn Newsome	Downtown Theatre Consulting	150,000.00	124,000.00							\$ -
46) Contracts and Services	Tax Increment	Katie Piscione	ISCS Consultant	10,000.00	12,000.00							\$ -
47) Contracts and Services	Tax Increment	R.A. Adams & Sons	Weed Abatement	50,000.00	50,000.00							\$ -
48)												\$ -
49)												\$ -
50) Contracts and Services	Tax Increment & Set-Aside	National Development Council	Affordable Housing-Advising on equity sources and structuring	90,000.00	90,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	\$ 45,000.00
51) Contracts and Services	Tax Increment	Don Painter	Property Tax and Tax Increment Prep.	20,000.00	30,000.00							\$ -
52) Contracts and Services	Tax Increment	Mayer Hoffman McCann P.C.	Trester Analysis	10,000.00	10,000.00							\$ -
53) Contracts and Services	Tax Increment & Set-Aside	HDL Corran & Cone	Property Tax and Tax Increment Prep.	20,000.00	20,000.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	\$ 10,000.02
54) Contracts and Services	Tax Increment	Hunt Design	Designer of Government Exhibits, signs and graphics	200,000.00	42,300.00	42,300.00	42,300.00	42,300.00	42,300.00	42,300.00	42,300.00	\$ 5,086,021.02
Totals - Other Obligations					\$ 233,352,746.44	\$ 31,272,864.44	\$ 58,310.17	\$ 1,383,800.17	\$ 1,085,600.17	\$ 989,730.17	\$ 1,415,730.17	\$ 5,086,021.02