



INFORMATION ONLY

NO ACTION REQUIRED

DATE: September 12, 2012

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

A handwritten signature in black ink, appearing to read "James Cameron".

**SUBJECT: Monthly Budget Status Report for the Period Ending August 31, 2012
(Fiscal Year 2012-13)**

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending August 31, 2012. Because this report includes year-end accruals for Fiscal Year 2011-12, there are timing issues on offsetting revenues and expenditures.

Included in the report is a discussion of recent economic trends and significant variances from anticipated revenues and expenditures for the fiscal year.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending August 31, 2012**

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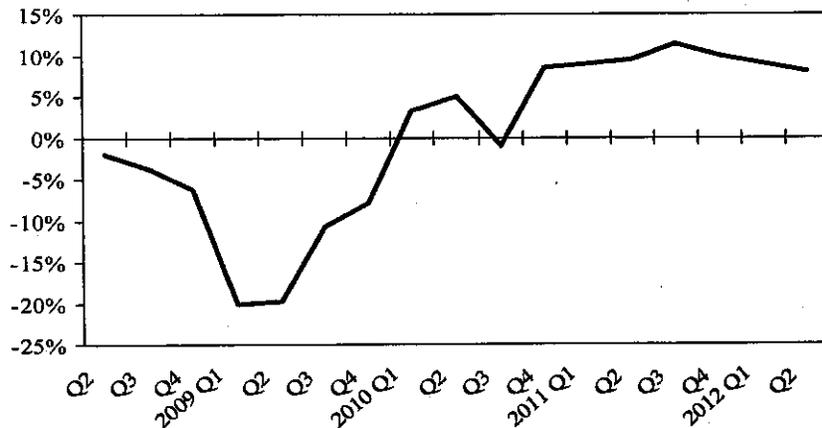
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Economic & Budget Trends

During the past month, there were three important events that should support stable economic growth in the near term. On Sept. 12, the Federal Open Market Committee (FOMC) authorized Quantitative Easing 3 (QE3) consisting of the purchase of \$40 billion in Mortgage Backed Securities per month and to continue the current Federal Funds rate through mid 2015. Second, on September 6 the European Central Bank announced a bond buying program to support the Euro and European economies. Finally, the House approved a 6 month spending bill that will keep the government running, addressing at least one potential negative economic uncertainty of the Federal Government.

On the national level, the economic news has been somewhat positive. The unemployment rate fell to 8.1%, although job creation was lower than expected. Housing data continues to support the consensus that the housing market has stabilized. The recently published Thomson Reuters/University of Michigan consumer sentiment index rose to 79.2 this month, up from 74.3 last month. August retail sales at the national level were 4.4% higher than a year ago excluding autos which were up 12.3%. The most recent reading for Oxnard's sales tax indicated almost 8% growth for the 2nd quarter compared to a year ago.

The following Chart shows City of Oxnard sales tax year over year percentage changes.



The City's General Fund benefited from 9% growth in sales tax revenues for fiscal year 2011-12, while total General Fund revenues grew 3%. General Fund revenues were close to half a million dollars higher than budgeted and City departments successfully closed the \$3 million gap previously reported.

The financial results from last fiscal year and current economic trends generally support the 2% increase in General Fund revenues budgeted for fiscal year 2012-13.

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 25,888,000	\$ 25,888,000	\$ 1,508 a
Property Tax in-lieu of Vehicle License Fee	14,310,000	14,310,000	-
Sales Tax	25,245,000	25,245,000	(211,086) b
Other Taxes and Fees	12,469,000	12,469,000	1,063,932 c
Licenses and Permits	1,984,000	1,984,000	360,740
Intergovernmental	12,956,140	12,956,140	1,546,044 c
Charges for Services	11,023,518	11,023,518	1,137,866
Fines and Forfeitures	653,000	653,000	(14,130) c
Investment Earnings	216,000	216,000	11,604
Miscellaneous	3,956,000	3,956,000	227,298
Total Operating Revenues	\$ 108,700,658	\$ 108,700,658	\$ 4,123,776
Operating Expenditures			
General Government	10,546,550	10,565,950	1,329,700
Public Safety	63,681,364	63,681,364	8,493,398
Transportation	3,745,333	3,715,333	418,299
Community Development	9,543,962	9,492,562	1,449,806
Culture and Recreation	15,716,274	15,778,274	2,324,662
Total Operating Expenditures	\$ 103,233,483	\$ 103,233,483	\$ 14,015,865
NET REVENUES FROM OPERATIONS	\$ 5,467,175	\$ 5,467,175	\$ (9,892,089)

Notes:

- a Current year receipts reduced for year-end accrual of \$1,330,649.
- b Current year receipts reduced for year-end accrual of \$4,582,486 to prior year.
- c Actual amounts reflect accrual reversals for receipts recognized in the prior year in the amount of \$745,340.

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	\$ 37,000	\$ 37,000	\$ -
Sub-total Non-operating Sources	<u>37,000</u>	<u>37,000</u>	<u>-</u>
Non-operating Uses			
Capital outlay	75,000	75,000	-
Transfers out	5,429,175	5,429,175	150,860 d
Sub-total Non-operating Uses	<u>5,504,175</u>	<u>5,504,175</u>	<u>150,860</u>
NET NON-OPERATING SOURCES AND USES	\$ (5,467,175)	\$ (5,467,175)	\$ (150,860)
USE OF FUND BALANCE			
Use of Reserve for Encumbrances	-	-	-
From Available Fund Balance	-	-	10,042,949 e
TOTAL USE OF FUND BALANCE	\$ -	\$ -	\$ 10,042,949
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.
- e Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Measure O 1/2 Cent Sales Tax
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 11,000,000	\$ 11,000,000	\$ - a
Investment Earnings	90,000	90,000	8,047
Total Operating Revenues	\$ 11,090,000	\$ 11,090,000	\$ 8,047
Operating Expenditures			
General Government	-	-	-
Public Safety	2,833,460	2,833,460	441,462
Transportation	900,000	900,000	61,609
Community Development	350,000	350,000	12,939
Culture and Recreation	1,295,000	1,295,000	22,181
Total Operating Expenditures	\$ 5,378,460	\$ 5,378,460	\$ 538,191
NET REVENUES FROM OPERATIONS	\$ 5,711,540	\$ 5,711,540	\$ (530,144)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	700,000	700,000	48,055
Sub-total Non-operating Uses	700,000	700,000	48,055
NET NON-OPERATING SOURCES AND USES	\$ (700,000)	\$ (700,000)	\$ (48,055)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	-	578,199
TOTAL USE OF FUND BALANCE	\$ -	\$ -	\$ 578,199
FISCAL YEAR BALANCE	\$ 5,011,540	\$ 5,011,540	\$ -

Notes:

a Current year receipts reduced for year-end accrual of \$3,022,800 to prior year.

**City of Oxnard
Grant Funds
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Intergovernmental	\$ 5,465,141	\$ 9,358,256	\$ 629,052
Fines and forfeitures	-	-	11,480
Investment Earnings	-	-	1,177
Miscellaneous	-	100,731	111,347
Total Operating Revenues	\$ 5,465,141	\$ 9,458,987	\$ 753,056
Operating Expenditures			
General Government	-	-	-
Public Safety	200,000	3,293,270	233,491
Transportation	-	-	-
Community Development	3,604,704	3,878,782	466,889
Culture and Recreation	186,103	190,600	24,693
Total Operating Expenditures	\$ 3,990,807	\$ 7,362,652	\$ 725,073
NET REVENUES FROM OPERATIONS	\$ 1,474,334	\$ 2,096,335	\$ 27,983
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Capital Outlay	1,477,414	2,149,414	257,547
Transfers out	-	-	-
Sub-total Non-operating Uses	1,477,414	2,149,414	257,547
NET NON-OPERATING SOURCES AND USES	\$ (1,477,414)	\$ (2,149,414)	\$ (257,547)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	49,999	49,999
From Available Fund Balance	3,080	3,080	179,565
TOTAL USE OF FUND BALANCE	\$ 3,080	\$ 53,079	\$ 229,564
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 13,516,600	\$ 13,516,600	\$ 259,336
Licenses and Permits	755,314	755,314	697,162
Intergovernmental	5,921,041	5,921,041	1,077,553
Growth and Development Fees	1,808,100	1,808,100	164,203
Charges for services	55,300	55,300	6,574
Fines and forfeitures	400,000	400,000	(44,921)
Investment Earnings	690,716	690,716	28,877
Special Assessments	8,046,810	8,046,810	144,249
Miscellaneous	793,600	793,600	118,674
Total Operating Revenues	\$ 31,987,481	\$ 31,987,481	\$ 2,451,707
Operating Expenditures			
General Government	260,084	260,084	16,289
Public Safety	19,211,930	19,211,930	2,117,702
Transportation	5,914,422	5,914,422	657,132
Community Development	9,400	9,400	- a
Culture and Recreation	4,779,556	4,779,556	692,811
Total Operating Expenditures	\$ 30,175,392	\$ 30,175,392	\$ 3,483,934
NET REVENUES FROM OPERATIONS	\$ 1,812,089	\$ 1,812,089	\$ (1,032,227)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	\$ 6,335,798	\$ 6,335,798	\$ - b
Sub-total Non-operating Sources	6,335,798	6,335,798	-
Non-operating Uses			
Interest Expense	3,030,074	4,128,419	84,165
Payment of Principal	3,575,684	3,800,684	342,390
Capital Outlay	3,207,162	4,928,046	1,950,849
Transfers out	1,788,471	1,788,471	- b
Sub-total Non-operating Uses	11,601,391	14,645,620	2,377,404
NET NON-OPERATING SOURCES AND USES	\$ (5,265,593)	\$ (8,309,822)	\$ (2,377,404)

**City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	200,000	200,000
Appropriated Fund Balance	-	1,813,537	1,813,537
From Available Fund Balance	3,453,504	4,484,196	1,396,094
TOTAL USE OF FUND BALANCE	\$ 3,453,504	\$ 6,497,733	\$ 3,409,631
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Use of affordable housing in-lieu fees.
- b Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

City of Oxnard
Community Development Commission
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Interest Income	\$ -	\$ -	\$ 10,581
Rental Income	-	-	23,692
Miscellaneous and Reimbursements	-	-	106,914 ^a
Total Operating Revenues	\$ -	\$ -	\$ 141,187
Operating Expenditures			
Salaries and Wages	-	-	-
Contracts and Services	-	-	-
General and Administrative	-	-	-
Total Operating Expenditures	\$ -	\$ -	\$ -
NET REVENUES FROM OPERATIONS	\$ -	\$ -	\$ 141,187
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Capital Outlay	-	-	-
Interest Expense	-	-	-
Transfers out	-	-	-
Sub-total Non-operating Uses	-	-	-
NET NON-OPERATING SOURCES AND USES	\$ -	\$ -	\$ -
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Operating and Capital Reserves	-	-	-
TOTAL USE OF FUND BALANCE	\$ -	\$ -	\$ -
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 141,187

Notes:

a Housing set-aside deposit.

City of Oxnard
Successor Agency to the Community Development Commission
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ -	\$ -	\$ -
Rental Income	-	-	779
Miscellaneous and Reimbursements	-	-	6,460
Total Operating Revenues	\$ -	\$ -	\$ 7,239
Operating Expenditures			
Salaries and Wages	-	-	65,040
Contracts and Services	-	-	104,233
General and Administrative	-	-	60,337
Total Operating Expenditures	\$ -	\$ -	\$ 229,610
NET REVENUES FROM OPERATIONS	\$ -	\$ -	\$ (222,371)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Capital Outlay	-	-	140,370
Interest Expense	-	-	1,003,458
Project Loans	-	-	-
Transfers out	-	-	-
Sub-total Non-operating Uses	-	-	1,143,828
NET NON-OPERATING SOURCES AND USES	\$ -	\$ -	\$ (1,143,828)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of principal	-	-	(1,410,000)
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Operating and Capital Reserves	-	-	2,776,199 ^a
TOTAL USE OF FUND BALANCE	\$ -	\$ -	\$ 1,366,199
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Revenues were received from the County in June 2012 for expenditures approved in the Recognized Obligation Payment Schedule for July 2012 to December 2013.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 43,810,000	\$ 43,810,000	\$ 6,070,804
Security/Contamination Prevention Fees	770,000	770,000	49,065
Miscellaneous and Reimbursements	5,000	5,000	150,561
Total Operating Revenues	\$ 44,585,000	\$ 44,585,000	\$ 6,270,430
Operating Expenditures			
Salaries and Wages	5,014,491	5,014,491	538,140
Contracts and Services	2,236,046	2,416,212	179,160
Operating Supplies	1,060,600	1,060,600	38,165
Water Acquisition	18,784,000	18,784,000	1,757,992
General and Administrative	4,285,132	4,104,966	539,548
Total Operating Expenditures	\$ 31,380,269	\$ 31,380,269	\$ 3,053,005
NET REVENUES FROM OPERATIONS	\$ 13,204,731	\$ 13,204,731	\$ 3,217,425
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	2,067,900	2,067,900	- a
Investment Earnings	2,294,000	2,294,000	14,385
Connection Fees	460,000	460,000	316,389
Sub-total Non-operating Sources	4,821,900	4,821,900	330,774
Non-operating Uses			
Capital Outlay (non-debt financed)	3,900,000	3,992,653	378,215
Interest Expense	11,414,089	11,414,089	2,340,831
Transfers Out	1,348,277	1,348,277	- b
Sub-total Non-operating Uses	16,662,366	16,755,019	2,719,046
NET NON-OPERATING SOURCES AND USES	\$ (11,840,466)	\$ (11,933,119)	\$ (2,388,272)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,701,940)	(3,701,940)	(360,515)
Designated for Authorized Projects & Encumbrances	-	-	-
Use of Bond Principal	-	-	-
From/(To) Capital Reserve	2,337,675	2,430,328	(468,638)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (1,364,265)	\$ (1,271,612)	\$ (829,153)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Transfers in are internal payments from other funds made at the time obligations are due in the target fund.
- b Loan to Golf Fund

**City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 24,380,000	\$ 24,380,000	\$ 3,125,449
Security/Contamination Prevention Fees	150,000	150,000	-
Miscellaneous and Reimbursements	485,000	485,000	26,859 ^a
Total Operating Revenues	\$ 25,015,000	\$ 25,015,000	\$ 3,152,308
Operating Expenditures			
Salaries and Wages	6,579,505	6,579,505	780,261
Contracts and Services	4,997,327	4,997,327	580,647
Operating Supplies	1,761,200	1,761,200	206,816
General and Administrative	3,551,920	3,551,920	409,458
Total Operating Expenditures	\$ 16,889,952	\$ 16,889,952	\$ 1,977,182
NET REVENUES FROM OPERATIONS	\$ 8,125,048	\$ 8,125,048	\$ 1,175,126
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	30,000	30,000	7,630
Connection Fees	380,000	380,000	81,067
Sub-total Non-operating Sources	410,000	410,000	88,697
Non-operating Uses			
Capital Outlay (non-debt financed)	4,275,000	4,275,000	(3,027)
Interest Expense	6,940,157	6,940,157	10,350
Sub-total Non-operating Uses	11,215,157	11,215,157	7,323
NET NON-OPERATING SOURCES AND USES	\$ (10,805,157)	\$ (10,805,157)	\$ 81,374
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(4,487,939)	(4,487,939)	(16,701)
Designated for Authorized Projects & Encumbrances	-	-	(3,027)
Appropriated Fund Balance	-	-	-
From/(To) Capital Reserve	7,168,048	7,168,048	(1,236,772)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ 2,680,109	\$ 2,680,109	\$ (1,256,500)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

^a Prior period adjustment.

City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 44,510,000	\$ 44,510,000	\$ 2,501,359 a
Security/Contamination Prevention Fees	79,000	79,000	-
Miscellaneous and Reimbursements	<u>255,000</u>	<u>255,000</u>	<u>21,151</u>
Total Operating Revenues	\$ 44,844,000	\$ 44,844,000	\$ 2,522,510
Operating Expenditures			
Salaries and Wages	7,062,747	7,062,747	877,882
Operating Supplies	613,700	613,700	10,972
Contracts and Services	26,779,699	26,779,699	3,002,849
General and Administrative	<u>3,764,040</u>	<u>3,764,040</u>	<u>461,807</u>
Total Operating Expenditures	\$ 38,220,186	\$ 38,220,186	\$ 4,353,510
NET REVENUES FROM OPERATIONS	\$ 6,623,814	\$ 6,623,814	\$ (1,831,000)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	170,400	170,400	2,256
Connection Fees	<u>35,340</u>	<u>35,340</u>	<u>20,030</u>
Sub-total Non-operating Sources	205,740	205,740	22,286
Non-operating Uses			
Capital Outlay (non-debt financed)	280,500	280,500	50,208
Interest Expense	771,452	771,452	4,274
Transfers out	<u>62,110</u>	<u>62,110</u>	<u>-</u> b
Sub-total Non-operating Uses	1,114,062	1,114,062	54,482
NET NON-OPERATING SOURCES AND USES	\$ (908,322)	\$ (908,322)	\$ (32,196)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,728,756)	(3,728,756)	(73,613)
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Capital Reserve	<u>(1,986,736)</u>	<u>(1,986,736)</u>	<u>1,936,809</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (5,715,492)	\$ (5,715,492)	\$ 1,863,196
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Current year revenues reduced by \$2,358,000 accrual to FY 2012

b Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard
Golf
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,021,591	\$ 4,021,591	\$ -
Miscellaneous and Reimbursements	10,000	10,000	-
Total Operating Revenues	\$ 4,031,591	\$ 4,031,591	\$ -
Operating Expenditures			
Salaries and Wages	66,068	66,068	8,716
Operating Supplies	-	-	-
Contracts and Services	3,938,573	3,938,573	316
General and Administrative	205,716	205,716	29,352
Total Operating Expenditures	\$ 4,210,357	\$ 4,210,357	\$ 38,384
NET REVENUES FROM OPERATIONS	\$ (178,766)	\$ (178,766)	\$ (38,384)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,348,277	1,348,277	-
Investment Earnings	-	-	(955)
Sub-total Non-operating Sources	1,348,277	1,348,277	(955)
Non-operating Uses			
Capital Outlay (non-debt financed)	80,500	80,500	-
Interest Expense	149,097	149,097	7,546
Transfers out	-	-	-
Sub-total Non-operating Uses	229,597	229,597	7,546
NET NON-OPERATING SOURCES AND USES	\$ 1,118,680	\$ 1,118,680	\$ (8,501)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(939,914)	(939,914)	-
Designated for Authorized Projects & Encumbrances	-	-	12,804
From/(To) Capital Reserve	-	-	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (939,914)	\$ (939,914)	\$ 12,804
FISCAL YEAR BALANCE	\$ -	\$ -	\$ (34,081)

Notes:

City of Oxnard
Performing Arts & Convention Center
Budget Status Report
For the Month Ended August 31, 2012
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 450,200	\$ 450,200	\$ 71,070
Miscellaneous	20,000	20,000	10,622
Total Operating Revenues	\$ 470,200	\$ 470,200	\$ 81,692
Operating Expenditures			
Salaries and Wages	950,194	950,194	148,142
Operating Supplies	300	300	-
Contracts and Services	252,355	252,355	42,933
General and Administrative	172,511	172,511	24,952
Total Operating Expenditures	\$ 1,375,360	\$ 1,375,360	\$ 216,027
NET REVENUES FROM OPERATIONS	\$ (905,160)	\$ (905,160)	\$ (134,335)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	905,160	905,160	150,860 a
Investment Earnings	-	-	(779)
Sub-total Non-operating Sources	905,160	905,160	150,081
Non-operating Uses			
Capital Outlay	-	-	-
Sub-total Non-operating Uses	-	-	-
NET NON-OPERATING SOURCES AND USES	\$ 905,160	\$ 905,160	\$ 150,081
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	-	-	(15,746)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ -	\$ -	\$ (15,746)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due.