



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: April 25, 2012

TO: City Council

FROM: James Cameron, Chief Financial Officer  
Finance Department

A handwritten signature in cursive script that reads 'James Cameron'.

**SUBJECT: Monthly Budget Status Report for the Period Ending March 31, 2012**

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending March 31, 2012. Because this report includes year-end accruals for Fiscal Year 2011, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard  
Monthly Budget Status Report  
For the Period Ending March 31, 2012**

**TABLE OF CONTENTS**

<b><u>Report Name</u></b>	<b><u>Page Number</u></b>
<b>General Fund</b>	<b>2</b>
<b>Measure "O" ½ Cent Sales Tax</b>	<b>4</b>
<b>Grant Funds</b>	<b>5</b>
<b>Other Governmental Funds</b>	<b>6</b>
<b>Community Development Commission (CDC)</b>	<b>7</b>
<b>Tax Increment (CDC Cooperation Agreement)</b>	<b>8</b>
<b>Successor Agency to the Community Development Commission</b>	<b>9</b>
<b>Water Funds</b>	<b>10</b>
<b>Wastewater Funds</b>	<b>11</b>
<b>Environmental Resource Funds</b>	<b>12</b>
<b>Golf</b>	<b>13</b>
<b>Performing Arts &amp; Convention Center</b>	<b>14</b>

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended March 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes:			
Property Taxes	\$ 26,246,000	\$ 24,531,000	\$ 13,747,217 a
Property Tax in-lieu of Vehicle License Fee	14,902,000	14,902,000	7,049,303
Sales Tax	22,208,000	23,810,000	13,622,772 b
Other Taxes and Fees	12,253,000	12,862,000	8,581,037 c
Licenses and Permits	1,336,000	1,693,000	1,299,842
Intergovernmental	11,389,000	9,530,000	8,595,881 c
Charges for Services	11,056,000	9,839,900	6,693,660
Fines and Forfeitures	638,000	632,000	325,700 c
Investment Earnings	387,000	196,000	122,776
Miscellaneous	5,621,000	5,561,000	1,284,028
<b>Total Operating Revenues</b>	<b>\$ 106,036,000</b>	<b>\$ 103,556,900</b>	<b>\$ 61,322,216</b>
<b>Operating Expenditures</b>			
General Government	7,085,552	9,615,547	7,017,071
Public Safety	63,438,130	63,154,149	46,086,725
Transportation	2,718,088	2,415,727	1,861,840
Community Development	9,763,403	8,681,831	6,746,744
Culture and Recreation	18,204,444	17,377,463	12,607,951
<b>Total Operating Expenditures</b>	<b>\$ 101,209,617</b>	<b>\$ 101,244,717</b>	<b>\$ 74,320,331</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 4,826,383</b>	<b>\$ 2,312,183</b>	<b>\$ (12,998,115)</b>

**Notes:**

- a Current year receipts reduced for year-end accrual of \$694,354.
- b Current year receipts reduced for year-end accrual of \$3,256,044 to prior year . Includes February collection of \$1,087,900.
- c Actual amounts reflect accrual reversals for receipts recognized in the prior year in the amount of \$1,131,631.

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended March 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 1,030,000	\$ 1,030,560
Transfers in	-	1,666,700	36,750
Sub-total Non-operating Sources	<u>1,030,000</u>	<u>2,696,700</u>	<u>1,067,310</u>
Non-operating Uses			
Capital outlay	-	22,000	28,101
Loan to CDC	1,030,560	1,030,560	1,030,560
Transfers out	4,825,823	5,003,323	710,858 d
Sub-total Non-operating Uses	<u>5,856,383</u>	<u>6,055,883</u>	<u>1,769,519</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (4,826,383)</b>	<b>\$ (3,359,183)</b>	<b>\$ (702,209)</b>
<b>USE OF FUND BALANCE</b>			
Use of Reserve for Encumbrances	-	-	-
From Available Fund Balance	-	1,047,000	13,700,324 e
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 1,047,000</b>	<b>\$ 13,700,324</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.
- e Temporary use of fund balance due to lag in property taxes and recognition of future years.

**City of Oxnard**  
**Measure O 1/2 Cent Sales Tax**  
**Budget Status Report**  
**For the Month Ended March 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 10,000,000	\$ 10,000,000	\$ 6,388,928 a
Investment Earnings	90,000	90,000	92,414
<b>Total Operating Revenues</b>	<b>\$ 10,090,000</b>	<b>\$ 10,090,000</b>	<b>\$ 6,481,342</b>
<b>Operating Expenditures</b>			
General Government	-	103,200	1,467
Public Safety	3,833,460	3,838,960	967,077
Transportation	-	1,163,543	467,985
Community Development	-	361,622	21,950
Culture and Recreation	-	580,690	258,193
<b>Total Operating Expenditures</b>	<b>\$ 3,833,460</b>	<b>\$ 6,048,015</b>	<b>\$ 1,716,672</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 6,256,540</b>	<b>\$ 4,041,985</b>	<b>\$ 4,764,670</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	-	-	-
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-operating Uses</b>			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	519,930	16,460,212	7,586,950
<b>Sub-total Non-operating Uses</b>	<b>519,930</b>	<b>16,460,212</b>	<b>7,586,950</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (519,930)</b>	<b>\$ (16,460,212)</b>	<b>\$ (7,586,950)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	16,109,837	7,837,179
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 16,109,837</b>	<b>\$ 7,837,179</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ 5,736,610</b>	<b>\$ 3,691,610</b>	<b>\$ 5,014,899</b>

**Notes:**

a Of \$4,325,115 collected, \$711,000 was accrued to prior year.

**City of Oxnard  
Grant Funds  
Budget Status Report  
For the Month Ended March 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Intergovernmental	\$ 6,262,654	\$ 9,027,249	\$ 12,533,816
Fines and forfeitures	-	-	243,470
Investment Earnings	-	-	16,869
Miscellaneous	-	93,267	63,071
<b>Total Operating Revenues</b>	<b>\$ 6,262,654</b>	<b>\$ 9,120,516</b>	<b>\$ 12,857,226</b>
<b>Operating Expenditures</b>			
General Government	-	-	800
Public Safety	271,075	4,391,558	1,647,645
Transportation	-	2,043	2,172
Community Development	4,266,151	11,280,653	4,684,370
Culture and Recreation	198,438	538,282	310,426
<b>Total Operating Expenditures</b>	<b>\$ 4,735,664</b>	<b>\$ 16,212,536</b>	<b>\$ 6,645,413</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,526,990</b>	<b>\$ (7,092,020)</b>	<b>\$ 6,211,813</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers in	-	-	-
Sub-total Non-operating Sources	-	-	-
<b>Non-operating Uses</b>			
Capital Outlay	2,679,357	28,630,236	15,339,435
Transfers out	-	-	-
Sub-total Non-operating Uses	2,679,357	28,630,236	15,339,435
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (2,679,357)</b>	<b>\$ (28,630,236)</b>	<b>\$ (15,339,435)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	34,569,889	15,339,435
From Available Fund Balance	1,152,367	1,152,367	(6,211,813)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 1,152,367</b>	<b>\$ 35,722,256</b>	<b>\$ 9,127,622</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard**  
**Other Governmental Funds**  
**Budget Status Report**  
**For the Month Ended March 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 13,516,600	\$ 13,516,600	\$ 7,567,918
Licenses and Permits	730,000	730,000	810,025
Intergovernmental	4,150,941	4,150,941	6,065,769
Growth and Development Fees	1,808,100	1,808,100	4,383,889
Charges for services	94,600	94,600	60,679
Fines and forfeitures	451,700	451,700	200,805
Investment Earnings	718,433	718,433	330,756
Special Assessments	7,965,011	7,965,011	4,470,118
Miscellaneous	828,600	828,600	686,807
<b>Total Operating Revenues</b>	<b>\$ 30,263,985</b>	<b>\$ 30,263,985</b>	<b>\$ 24,576,766</b>
<b>Operating Expenditures</b>			
General Government	260,084	260,084	180,056
Public Safety	18,196,706	18,346,706	12,254,495
Transportation	5,383,402	5,723,261	3,721,604
Community Development	9,400	1,700,980	1,692,704
Culture and Recreation	4,824,611	4,898,258	3,780,068
<b>Total Operating Expenditures</b>	<b>\$ 28,674,203</b>	<b>\$ 30,929,289</b>	<b>\$ 21,628,927</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,589,782</b>	<b>\$ (665,304)</b>	<b>\$ 2,947,839</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	-	-	2,352,076
Transfers in	4,152,311	4,329,811	3,069,496 a
<b>Sub-total Non-operating Sources</b>	<b>4,152,311</b>	<b>4,329,811</b>	<b>5,421,572</b>
<b>Non-operating Uses</b>			
Interest Expense	4,337,408	4,337,408	2,379,660
Payment of Principal	2,935,825	2,935,825	1,073,874
Capital Outlay	2,080,320	32,900,795	4,340,479
Transfers out	1,781,561	1,781,561	2,214,695 a
<b>Sub-total Non-operating Uses</b>	<b>11,135,114</b>	<b>41,955,589</b>	<b>10,008,708</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (6,982,803)</b>	<b>\$ (37,625,778)</b>	<b>\$ (4,587,136)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	25,586,691	4,340,479
Appropriated Fund Balance	-	7,022,042	-
From Available Fund Balance	5,393,021	5,682,349	(2,701,182)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 5,393,021</b>	<b>\$ 38,291,082</b>	<b>\$ 1,639,297</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Community Development Commission  
Budget Status Report  
For the Month Ended March 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 18,955,400	\$ 18,955,400	\$ 10,142,522
Rental Income	268,900	268,900	148,270
Miscellaneous and Reimbursements	14,958	14,958	111,312
<b>Total Operating Revenues</b>	<b>\$ 19,239,258</b>	<b>\$ 19,239,258</b>	<b>\$ 10,402,104</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,446,711	1,446,711	761,281
County Charges	199,230	199,230	41,412
Assessment District Payment	138,915	138,915	69,458
Contracts and Services	3,061,727	3,061,727	95,534
General and Administrative	1,410,938	1,410,938	985,725
<b>Total Operating Expenditures</b>	<b>\$ 6,257,521</b>	<b>\$ 6,257,521</b>	<b>\$ 1,953,410</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 12,981,737</b>	<b>\$ 12,981,737</b>	<b>\$ 8,448,694</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	5,734,942	5,734,942	3,175,766 a
Investment Earnings	1,047,700	1,047,700	194,489
Working Capital Transfer from General Fund	1,030,600	1,030,600	1,030,560
<b>Sub-total Non-operating Sources</b>	<b>7,813,242</b>	<b>7,813,242</b>	<b>4,400,815</b>
<b>Non-operating Uses</b>			
Capital Outlay	17,763,027	38,438,789	267,430
Interest Expense	2,853,090	2,671,256	1,026,896
Tax Increment Pass Through	4,131,000	4,131,000	1,759,664
Project Loans	650,000	5,650,000	5,650,000
Transfer per Cooperation Agreement	-	-	3,841,623 b
Transfers out	5,734,942	5,734,942	3,175,766 a
<b>Sub-total Non-operating Uses</b>	<b>31,132,059</b>	<b>56,625,987</b>	<b>15,721,379</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (23,318,817)</b>	<b>\$ (48,812,745)</b>	<b>\$ (11,320,564)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,395,560)	(2,395,560)	(2,395,560)
Designated for Authorized Projects & Encumbrances	-	16,725,764	267,430
Appropriated Fund Balance	-	8,950,000	5,000,000
From/(To) Operating and Capital Reserves	12,732,640	12,550,804	-
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 10,337,080</b>	<b>\$ 35,831,008</b>	<b>\$ 2,871,870</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.
- b Transfer net tax increment assets per City cooperation agreement.

**City of Oxnard**  
**Tax Increment (CDC Cooperation Agreement)**  
**Budget Status Report**  
**For the Month Ended March 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Rental Income	-	-	60,448
Miscellaneous and Reimbursements	-	-	111,114
<b>Total Operating Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 171,562</b>
<b>Operating Expenditures</b>			
Salaries and Wages	-	-	-
County Charges	-	-	-
Assessment District Payment	-	-	-
Contracts and Services	-	-	-
General and Administrative	-	-	6,012
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,012</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,550</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	- a
Transfer per Cooperation Agreement	-	-	3,841,623 b
Investment Earnings	-	-	16,719
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>3,858,342</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	-
Interest Expense	-	-	-
Project Loans	-	-	-
Transfers out	-	-	- a
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,858,342</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Operating and Capital Reserves	-	-	(4,023,892)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (4,023,892)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.
- b Transfer net tax increment assets from Community Development Commission funds per City cooperation agreement.

**City of Oxnard**  
**Successor Agency to the Community Development Commission**  
**Budget Status Report**  
**For the Month Ended March 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ -	\$ -	\$ 66,763
Rental Income	-	-	-
Miscellaneous and Reimbursements	-	-	-
<b>Total Operating Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,763</b>
<b>Operating Expenditures</b>			
Salaries and Wages	-	-	149,817
County Charges	-	-	-
Assessment District Payment	-	-	-
Contracts and Services	-	-	39,143
General and Administrative	-	-	116,561
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 305,521</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (238,758)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	323,974 a
Investment Earnings	-	-	165
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>324,139</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	29,340
Interest Expense	-	-	1,003,458
Project Loans	-	-	111,300
Transfers out	-	-	323,974 a
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>1,468,072</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,143,933)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	29,340
Appropriated Fund Balance	-	-	-
From/(To) Operating and Capital Reserves	-	-	1,353,351
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,382,691</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>

**Notes:**

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard**  
**Water Funds**  
**Budget Status Report**  
**For the Month Ended March 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 39,910,000	\$ 39,910,000	\$ 30,512,279
Security/Contamination Prevention Fees	750,000	750,000	192,504
Miscellaneous and Reimbursements	212,750	212,750	598,203
<b>Total Operating Revenues</b>	<b>\$ 40,872,750</b>	<b>\$ 40,872,750</b>	<b>\$ 31,302,986</b>
<b>Operating Expenditures</b>			
Salaries and Wages	4,354,003	4,354,003	2,926,108
Contracts and Services	2,416,046	2,474,854	1,582,296
Operating Supplies	1,020,600	1,020,600	383,189
Water Acquisition	18,784,000	18,784,000	12,092,790
General and Administrative	4,353,977	4,303,977	2,929,272
<b>Total Operating Expenditures</b>	<b>\$ 30,928,626</b>	<b>\$ 30,937,434</b>	<b>\$ 19,913,655</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 9,944,124</b>	<b>\$ 9,935,316</b>	<b>\$ 11,389,331</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,314,400	1,314,400	-
Investment Earnings	2,344,000	2,344,000	1,159,819
Line of credit	-	-	-
Connection Fees	460,000	460,000	757,684
<b>Sub-total Non-operating Sources</b>	<b>4,118,400</b>	<b>4,118,400</b>	<b>1,917,503</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	2,785,000	13,251,906	1,855,584
Interest Expense	11,599,998	11,599,998	8,964,900
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>14,384,998</b>	<b>24,851,904</b>	<b>10,820,484</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (10,266,598)</b>	<b>\$ (20,733,504)</b>	<b>\$ (8,902,981)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,500,237)	(3,500,237)	(2,049,182)
Designated for Authorized Projects & Encumbrances	-	39,976,759	13,418,175
Use of Bond Principal	-	(29,501,045)	(11,668,691)
From/(To) Capital Reserve	3,822,711	3,822,711	(2,186,652)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ 322,474</b>	<b>\$ 10,798,188</b>	<b>\$ (2,486,350)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in are internal payments from other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Wastewater Funds  
Budget Status Report  
For the Month Ended March 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 23,250,000	\$ 23,250,000	\$ 16,680,047
Security/Contamination Prevention Fees	150,000	150,000	-
Miscellaneous and Reimbursements	610,000	2,971,971	185,291
<b>Total Operating Revenues</b>	<b>\$ 24,010,000</b>	<b>\$ 26,371,971</b>	<b>\$ 16,865,338</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,108,631	5,815,631	4,144,658
Contracts and Services	5,123,127	5,658,638	4,072,631
Operating Supplies	1,744,200	1,904,770	1,247,805
General and Administrative	3,210,253	3,483,133	2,617,908
<b>Total Operating Expenditures</b>	<b>\$ 16,186,211</b>	<b>\$ 16,862,172</b>	<b>\$ 12,083,002</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 7,823,789</b>	<b>\$ 9,509,799</b>	<b>\$ 4,782,336</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Investment Earnings	30,000	30,000	78,941
Connection Fees	320,000	1,207,115	5,879,672
<b>Sub-total Non-operating Sources</b>	<b>350,000</b>	<b>1,237,115</b>	<b>5,958,613</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	-	2,778,327	398,474
Interest Expense	7,151,939	8,041,054	3,708,016
<b>Sub-total Non-operating Uses</b>	<b>7,151,939</b>	<b>10,819,381</b>	<b>4,106,490</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (6,801,939)</b>	<b>\$ (9,582,266)</b>	<b>\$ 1,852,123</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(4,276,021)	(6,649,992)	(32,783) v
Designated for Authorized Projects & Encumbrances	-	3,374,589	304,773
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	93,701	93,701
From/(To) Capital Reserve	3,254,171	3,254,169	(7,000,150)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (1,021,850)</b>	<b>\$ 72,467</b>	<b>\$ (6,634,459)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard  
Environmental Resources  
Budget Status Report  
For the Month Ended March 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 42,740,000	\$ 42,740,000	\$ 29,519,162
Security/Contamination Prevention Fees	-	-	78,900
Miscellaneous and Reimbursements	245,000	245,000	213,760
<b>Total Operating Revenues</b>	<b>\$ 42,985,000</b>	<b>\$ 42,985,000</b>	<b>\$ 29,811,822</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,670,446	6,670,446	4,764,378
Operating Supplies	223,700	400,365	313,034
Contracts and Services	26,946,449	26,915,449	19,411,175
General and Administrative	3,712,981	3,712,981	3,029,415
<b>Total Operating Expenditures</b>	<b>\$ 37,553,576</b>	<b>\$ 37,699,241</b>	<b>\$ 27,518,002</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 5,431,424</b>	<b>\$ 5,285,759</b>	<b>\$ 2,293,820</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Investment Earnings	179,000	179,000	27,995
Line of credit	-	-	-
Connection Fees	-	-	19,209
<b>Sub-total Non-operating Sources</b>	<b>179,000</b>	<b>179,000</b>	<b>47,204</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	300,000	479,394	53,245
Interest Expense	927,746	927,746	327,764
Transfers out	62,129	62,129	36,750 a
<b>Sub-total Non-operating Uses</b>	<b>1,289,875</b>	<b>1,469,269</b>	<b>417,759</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (1,110,875)</b>	<b>\$ (1,290,269)</b>	<b>\$ (370,555)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,610,758)	(3,610,758)	(318,376)
Designated for Authorized Projects & Encumbrances	-	179,393	45,295
Appropriated Fund Balance	-	145,665	145,665
From/(To) Capital Reserve	(709,791)	(709,790)	(1,795,849)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (4,320,549)</b>	<b>\$ (3,995,490)</b>	<b>\$ (1,923,265)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ -</b>

**Notes:**

a Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Golf  
Budget Status Report  
For the Month Ended March 31, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 4,000,000	\$ 4,000,000	\$ 2,765,201
Miscellaneous and Reimbursements	10,000	10,000	4,777
<b>Total Operating Revenues</b>	<u>\$ 4,010,000</u>	<u>\$ 4,010,000</u>	<u>\$ 2,769,978</u>
<b>Operating Expenditures</b>			
Salaries and Wages	65,880	65,880	47,225
Operating Supplies	-	-	-
Contracts and Services	3,799,261	3,799,261	2,691,525
General and Administrative	184,125	184,125	130,428
<b>Total Operating Expenditures</b>	<u>\$ 4,049,266</u>	<u>\$ 4,049,266</u>	<u>\$ 2,869,178</u>
<b>NET REVENUES FROM OPERATIONS</b>	<u>\$ (39,266)</u>	<u>\$ (39,266)</u>	<u>\$ (99,200)</u>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	-
Investment Earnings	-	-	(1,171)
<b>Sub-total Non-operating Sources</b>	<u>-</u>	<u>-</u>	<u>(1,171)</u>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	49,500	62,304	13,682
Interest Expense	179,956	179,956	89,978
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<u>229,456</u>	<u>242,260</u>	<u>103,660</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<u>\$ (229,456)</u>	<u>\$ (242,260)</u>	<u>\$ (104,831)</u>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(907,604)	(907,604)	-
Designated for Authorized Projects & Encumbrances	-	12,804	12,804
From/(To) Capital Reserve	1,176,326	1,176,326	191,227
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<u>\$ 268,722</u>	<u>\$ 281,526</u>	<u>\$ 204,031</u>
<b>FISCAL YEAR BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

**City of Oxnard**  
**Performing Arts & Convention Center**  
**Budget Status Report**  
**For the Month Ended March 31, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 450,200	\$ 450,200	\$ 349,542
Miscellaneous	90,000	90,000	14,112
<b>Total Operating Revenues</b>	<b>\$ 540,200</b>	<b>\$ 540,200</b>	<b>\$ 363,654</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,057,210	1,057,210	775,453
Operating Supplies	300	300	486
Contracts and Services	252,355	252,355	176,678
General and Administrative	172,511	172,511	156,047
<b>Total Operating Expenditures</b>	<b>\$ 1,482,376</b>	<b>\$ 1,482,376</b>	<b>\$ 1,108,664</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (942,176)</b>	<b>\$ (942,176)</b>	<b>\$ (745,010)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	947,811	947,811	710,858 a
Investment Earnings	-	-	(2,525)
<b>Sub-total Non-operating Sources</b>	<b>947,811</b>	<b>947,811</b>	<b>708,333</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 947,811</b>	<b>\$ 947,811</b>	<b>\$ 708,333</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	(5,635)	(5,635)	36,677
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (5,635)</b>	<b>\$ (5,635)</b>	<b>\$ 36,677</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in are internal payments from other funds made at the time obligations are due.