

# MEMO



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

**DATE:** March 19, 2012

**TO:** City Council

**FROM:** James Cameron, Chief Financial Officer  
Finance Department

A handwritten signature in cursive script that reads "James Cameron".

**SUBJECT:** Monthly Budget Status Report for the Period Ending February 29, 2012

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending February 29, 2012. Because this report includes year-end accruals for Fiscal Year 2011, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

**City of Oxnard  
Monthly Budget Status Report  
For the Period Ending February 29, 2012**

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**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended February 29, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes:			
Property Taxes	\$ 26,246,000	\$ 26,246,000	\$ 13,724,410 a
Property Tax in-lieu of Vehicle License Fee	14,902,000	14,902,000	7,049,303
Sales Tax	22,208,000	22,208,000	12,534,872 b
Other Taxes and Fees	12,253,000	12,253,000	8,159,347 c
Licenses and Permits	1,336,000	1,336,000	1,127,936
Intergovernmental	11,389,000	11,389,000	8,176,730 c
Charges for Services	11,056,000	11,056,000	5,409,850
Fines and Forfeitures	638,000	638,000	287,886 c
Investment Earnings	387,000	387,000	122,555
Miscellaneous	5,621,000	5,621,000	792,662
<b>Total Operating Revenues</b>	<b>\$ 106,036,000</b>	<b>\$ 106,036,000</b>	<b>\$ 57,385,551</b>
<b>Operating Expenditures</b>			
General Government	7,085,552	9,615,547	6,264,835
Public Safety	63,438,130	63,154,149	41,323,336
Transportation	2,718,088	2,415,727	1,651,554
Community Development	9,763,403	8,681,831	6,134,429
Culture and Recreation	18,204,444	17,377,463	11,311,073
<b>Total Operating Expenditures</b>	<b>\$ 101,209,617</b>	<b>\$ 101,244,717</b>	<b>\$ 66,685,227</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 4,826,383</b>	<b>\$ 4,791,283</b>	<b>\$ (9,299,676)</b>

**Notes:**

- a Current year receipts reduced for year-end accrual of \$694,354.
- b Current year receipts reduced for year-end accrual of \$3,256,044 to prior year . Includes January collection of \$1,670,197.
- c Actual amounts reflect accrual reversals for receipts recognized in the prior year in the amount of \$1,131,631.

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended February 29, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 1,030,000	\$ 1,030,560
Transfers in	-	-	-
Sub-total Non-operating Sources	<u>1,030,000</u>	<u>1,030,000</u>	<u>1,030,560</u>
Non-operating Uses			
Capital outlay	-	22,000	28,101
Loan to CDC	1,030,560	1,030,560	1,030,560
Transfers out	<u>4,825,823</u>	<u>5,003,323</u>	<u>631,874</u> d
Sub-total Non-operating Uses	<u>5,856,383</u>	<u>6,055,883</u>	<u>1,690,535</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (4,826,383)</b>	<b>\$ (5,025,883)</b>	<b>\$ (659,975)</b>
<b>USE OF FUND BALANCE</b>			
Use of Reserve for Encumbrances	-	-	-
From Available Fund Balance	-	234,600	9,959,651 e
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 234,600</b>	<b>\$ 9,959,651</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.
- e Temporary use of fund balance due to lag in property taxes and recognition of future years.

**City of Oxnard**  
**Measure O 1/2 Cent Sales Tax**  
**Budget Status Report**  
**For the Month Ended February 29, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 10,000,000	\$ 10,000,000	\$ 6,643,027 a
Investment Earnings	90,000	90,000	92,414
<b>Total Operating Revenues</b>	<b>\$ 10,090,000</b>	<b>\$ 10,090,000</b>	<b>\$ 6,735,441</b>
<b>Operating Expenditures</b>			
General Government	-	103,200	1,334
Public Safety	3,833,460	3,838,960	780,800
Transportation	-	1,163,543	441,910
Community Development	-	361,622	19,502
Culture and Recreation	-	580,690	165,615
<b>Total Operating Expenditures</b>	<b>\$ 3,833,460</b>	<b>\$ 6,048,015</b>	<b>\$ 1,409,161</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 6,256,540</b>	<b>\$ 4,041,985</b>	<b>\$ 5,326,280</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	-	-	-
Sub-total Non-operating Sources	-	-	-
<b>Non-operating Uses</b>			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	519,930	16,460,212	7,244,615
Sub-total Non-operating Uses	519,930	16,460,212	7,244,615
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (519,930)</b>	<b>\$ (16,460,212)</b>	<b>\$ (7,244,615)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	16,109,837	7,600,905
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 16,109,837</b>	<b>\$ 7,600,905</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ 5,736,610</b>	<b>\$ 3,691,610</b>	<b>\$ 5,682,570</b>

**Notes:**

a Of \$4,325,115 collected, \$711,000 was accrued to prior year.

**City of Oxnard  
Grant Funds  
Budget Status Report  
For the Month Ended February 29, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Intergovernmental	\$ 6,262,654	\$ 8,766,310	\$ 11,550,428
Fines and forfeitures	-	-	241,689
Investment Earnings	-	-	16,869
Miscellaneous	-	93,267	57,407
<b>Total Operating Revenues</b>	<b>\$ 6,262,654</b>	<b>\$ 8,859,577</b>	<b>\$ 11,866,393</b>
<b>Operating Expenditures</b>			
General Government	-	-	800
Public Safety	271,075	4,130,619	1,360,796
Transportation	-	2,043	2,172
Community Development	4,266,151	11,280,653	3,983,063
Culture and Recreation	198,438	538,282	277,563
<b>Total Operating Expenditures</b>	<b>\$ 4,735,664</b>	<b>\$ 15,951,597</b>	<b>\$ 5,624,394</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,526,990</b>	<b>\$ (7,092,020)</b>	<b>\$ 6,241,999</b>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Transfers in	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Capital Outlay	2,679,357	28,630,236	14,455,498
Transfers out	-	-	-
Sub-total Non-operating Uses	2,679,357	28,630,236	14,455,498
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (2,679,357)</b>	<b>\$ (28,630,236)</b>	<b>\$ (14,455,498)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	34,569,889	14,455,498
From Available Fund Balance	1,152,367	1,152,367	(6,241,999)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 1,152,367</b>	<b>\$ 35,722,256</b>	<b>\$ 8,213,499</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard  
Other Governmental Funds  
Budget Status Report  
For the Month Ended February 29, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 13,516,600	\$ 13,516,600	\$ 7,562,207
Licenses and Permits	730,000	730,000	795,135
Intergovernmental	4,150,941	4,150,941	4,861,803
Growth and Development Fees	1,808,100	1,808,100	4,361,413
Charges for services	94,600	94,600	59,063
Fines and forfeitures	451,700	451,700	172,789
Investment Earnings	718,433	718,433	330,756
Special Assessments	7,965,011	7,965,011	4,470,118
Miscellaneous	828,600	828,600	661,684
<b>Total Operating Revenues</b>	<b>\$ 30,263,985</b>	<b>\$ 30,263,985</b>	<b>\$ 23,274,968</b>
<b>Operating Expenditures</b>			
General Government	260,084	260,084	172,022
Public Safety	18,196,706	18,346,706	11,005,465
Transportation	5,383,402	5,723,261	3,343,405
Community Development	9,400	1,700,980	1,692,628
Culture and Recreation	4,824,611	4,898,258	3,332,296
<b>Total Operating Expenditures</b>	<b>\$ 28,674,203</b>	<b>\$ 30,929,289</b>	<b>\$ 19,545,816</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,589,782</b>	<b>\$ (665,304)</b>	<b>\$ 3,729,152</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	-	-	2,352,076
Transfers in	4,152,311	4,329,811	1,287,935 a
<b>Sub-total Non-operating Sources</b>	<b>4,152,311</b>	<b>4,329,811</b>	<b>3,640,011</b>
<b>Non-operating Uses</b>			
Interest Expense	4,337,408	4,337,408	1,985,868
Payment of Principal	2,935,825	2,935,825	714,278
Capital Outlay	2,080,320	32,900,955	3,796,728
Transfers out	1,781,561	1,781,561	433,134 a
<b>Sub-total Non-operating Uses</b>	<b>11,135,114</b>	<b>41,955,749</b>	<b>6,930,008</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (6,982,803)</b>	<b>\$ (37,625,938)</b>	<b>\$ (3,289,997)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	25,586,691	3,796,728
Appropriated Fund Balance	-	7,022,202	-
From Available Fund Balance	5,393,021	5,682,349	(4,235,883)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 5,393,021</b>	<b>\$ 38,291,242</b>	<b>\$ (439,155)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard**  
**Community Development Commission**  
**Budget Status Report**  
**For the Month Ended February 29, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 18,955,400	\$ 18,955,400	\$ 10,142,522
Rental Income	268,900	268,900	148,270
Miscellaneous and Reimbursements	14,958	14,958	111,312
<b>Total Operating Revenues</b>	<b>\$ 19,239,258</b>	<b>\$ 19,239,258</b>	<b>\$ 10,402,104</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,446,711	1,446,711	719,245
County Charges	199,230	199,230	41,412
Assessment District Payment	138,915	138,915	69,458
Contracts and Services	3,061,727	3,061,727	60,341
General and Administrative	1,410,938	1,410,938	879,744
<b>Total Operating Expenditures</b>	<b>\$ 6,257,521</b>	<b>\$ 6,257,521</b>	<b>\$ 1,770,200</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 12,981,737</b>	<b>\$ 12,981,737</b>	<b>\$ 8,631,904</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	5,734,942	5,734,942	3,175,766 a
Investment Earnings	1,047,700	1,047,700	194,489
Working Capital Transfer from General Fund	1,030,600	1,030,600	1,030,560
Sub-total Non-operating Sources	7,813,242	7,813,242	4,400,815
<b>Non-operating Uses</b>			
Capital Outlay	17,763,027	38,438,789	264,905
Interest Expense	2,853,090	2,671,256	1,026,896
Tax Increment Pass Through	4,131,000	4,131,000	1,759,664
Project Loans	650,000	5,650,000	5,650,000
Transfer per Cooperation Agreement	-	-	4,024,833 b
Transfers out	5,734,942	5,734,942	3,175,766 a
Sub-total Non-operating Uses	31,132,059	56,625,987	15,902,064
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (23,318,817)</b>	<b>\$ (48,812,745)</b>	<b>\$ (11,501,249)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,395,560)	(2,395,560)	(2,395,560)
Designated for Authorized Projects & Encumbrances	-	16,725,764	264,905
Appropriated Fund Balance	-	8,950,000	5,000,000
From/(To) Operating and Capital Reserves	12,732,640	12,550,804	-
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 10,337,080</b>	<b>\$ 35,831,008</b>	<b>\$ 2,869,345</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard**  
**Tax Increment (CDC Cooperation Agreement)**  
**Budget Status Report**  
**For the Month Ended February 29, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Rental Income	-	-	14,646
Miscellaneous and Reimbursements	-	-	21,162
<b>Total Operating Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,808</b>
<b>Operating Expenditures</b>			
Salaries and Wages	-	-	-
County Charges	-	-	-
Assessment District Payment	-	-	-
Contracts and Services	-	-	-
General and Administrative	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,808</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	- a
Transfer per Cooperation Agreement	-	-	4,024,833 b
Investment Earnings	-	-	13,461
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>4,038,294</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	-
Interest Expense	-	-	-
Project Loans	-	-	-
Transfers out	-	-	- a
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,038,294</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Operating and Capital Reserves	-	-	(4,074,102)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (4,074,102)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard**  
**Successor Agency to the Community Development Commission**  
**Budget Status Report**  
**For the Month Ended February 29, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ -	\$ -	\$ 66,763
Rental Income	-	-	-
Miscellaneous and Reimbursements	-	-	-
<b>Total Operating Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,763</b>
<b>Operating Expenditures</b>			
Salaries and Wages	-	-	96,255
County Charges	-	-	-
Assessment District Payment	-	-	-
Contracts and Services	-	-	-
General and Administrative	-	-	53,915
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,170</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (83,407)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	161,987 a
Investment Earnings	-	-	165
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>162,152</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	-
Interest Expense	-	-	1,003,458
Project Loans	-	-	111,300
Transfers out	-	-	161,987 a
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>1,276,745</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,114,593)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Operating and Capital Reserves	-	-	1,198,000
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,198,000</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Water Funds  
Budget Status Report  
For the Month Ended February 29, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 39,910,000	\$ 39,910,000	\$ 26,966,460
Security/Contamination Prevention Fees	750,000	750,000	166,409
Miscellaneous and Reimbursements	212,750	212,750	597,969
<b>Total Operating Revenues</b>	<b>\$ 40,872,750</b>	<b>\$ 40,872,750</b>	<b>\$ 27,730,838</b>
<b>Operating Expenditures</b>			
Salaries and Wages	4,354,003	4,354,003	2,616,100
Contracts and Services	2,416,046	2,474,854	1,439,942
Operating Supplies	1,020,600	1,020,600	357,824
Water Acquisition	18,784,000	18,784,000	10,445,643
General and Administrative	4,353,977	4,303,977	2,606,729
<b>Total Operating Expenditures</b>	<b>\$ 30,928,626</b>	<b>\$ 30,937,434</b>	<b>\$ 17,466,238</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 9,944,124</b>	<b>\$ 9,935,316</b>	<b>\$ 10,264,600</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,314,400	1,314,400	- a
Investment Earnings	2,344,000	2,344,000	1,159,703
Line of credit	-	-	-
Connection Fees	460,000	460,000	622,424
<b>Sub-total Non-operating Sources</b>	<b>4,118,400</b>	<b>4,118,400</b>	<b>1,782,127</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	2,785,000	13,251,906	1,799,022
Interest Expense	11,599,998	11,599,998	8,164,709
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>14,384,998</b>	<b>24,851,904</b>	<b>9,963,731</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (10,266,598)</b>	<b>\$ (20,733,504)</b>	<b>\$ (8,181,604)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,500,237)	(3,500,237)	(1,831,435)
Designated for Authorized Projects & Encumbrances	-	39,976,759	2,193,926
Use of Bond Principal	-	(29,501,045)	(10,871,832)
From/(To) Capital Reserve	3,822,711	3,822,711	8,426,345
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ 322,474</b>	<b>\$ 10,798,188</b>	<b>\$ (2,082,996)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in are internal payments from other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Wastewater Funds  
Budget Status Report  
For the Month Ended February 29, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 23,250,000	\$ 23,250,000	\$ 14,854,354
Security/Contamination Prevention Fees	150,000	150,000	-
Miscellaneous and Reimbursements	610,000	610,000	168,921
<b>Total Operating Revenues</b>	<b>\$ 24,010,000</b>	<b>\$ 24,010,000</b>	<b>\$ 15,023,275</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,108,631	5,815,631	3,700,713
Contracts and Services	5,123,127	5,658,638	3,630,146
Operating Supplies	1,744,200	1,904,770	1,147,896
General and Administrative	3,210,253	3,483,133	2,364,187
<b>Total Operating Expenditures</b>	<b>\$ 16,186,211</b>	<b>\$ 16,862,172</b>	<b>\$ 10,842,942</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 7,823,789</b>	<b>\$ 7,147,828</b>	<b>\$ 4,180,333</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	30,000	30,000	78,941
Investment Earnings	320,000	320,000	4,684,133
Sub-total Non-operating Sources	350,000	350,000	4,763,074
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	-	2,778,327	387,725
Interest Expense	7,151,939	7,153,939	3,501,955
Sub-total Non-operating Uses	7,151,939	9,932,266	3,889,680
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (6,801,939)</b>	<b>\$ (9,582,266)</b>	<b>\$ 873,394</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(4,276,021)	(4,288,021)	(28,831) v
Designated for Authorized Projects & Encumbrances	-	3,374,589	300,253
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	93,701	93,701
From/(To) Capital Reserve	3,254,171	3,254,169	(5,418,850)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (1,021,850)</b>	<b>\$ 2,434,438</b>	<b>\$ (5,053,727)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard**  
**Environmental Resources**  
**Budget Status Report**  
**For the Month Ended February 29, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 42,740,000	\$ 42,740,000	\$ 25,631,770
Security/Contamination Prevention Fees	-	-	-
Miscellaneous and Reimbursements	245,000	245,000	195,049
<b>Total Operating Revenues</b>	<b>\$ 42,985,000</b>	<b>\$ 42,985,000</b>	<b>\$ 25,826,819</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,670,446	6,670,446	4,244,384
Operating Supplies	223,700	400,365	293,728
Contracts and Services	26,946,449	26,915,449	17,469,869
General and Administrative	3,712,981	3,712,981	2,554,684
<b>Total Operating Expenditures</b>	<b>\$ 37,553,576</b>	<b>\$ 37,699,241</b>	<b>\$ 24,562,665</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 5,431,424</b>	<b>\$ 5,285,759</b>	<b>\$ 1,264,154</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Investment Earnings	179,000	179,000	27,695
Line of credit	-	-	-
Connection Fees	-	-	14,452
<b>Sub-total Non-operating Sources</b>	<b>179,000</b>	<b>179,000</b>	<b>42,147</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	300,000	479,394	36,270
Interest Expense	927,746	927,746	322,561
Transfers out	62,129	62,129	-
<b>Sub-total Non-operating Uses</b>	<b>1,289,875</b>	<b>1,469,269</b>	<b>358,831</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (1,110,875)</b>	<b>\$ (1,290,269)</b>	<b>\$ (316,684)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,610,758)	(3,610,758)	(290,996)
Designated for Authorized Projects & Encumbrances	-	179,393	28,320
Appropriated Fund Balance	-	145,665	145,665
From/(To) Capital Reserve	(709,791)	(709,790)	(830,459)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (4,320,549)</b>	<b>\$ (3,995,490)</b>	<b>\$ (947,470)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ -</b>

**Notes:**

a Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Golf  
Budget Status Report  
For the Month Ended February 29, 2012  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 4,000,000	\$ 4,000,000	\$ 2,765,201
Miscellaneous and Reimbursements	10,000	10,000	4,777
<b>Total Operating Revenues</b>	<u>\$ 4,010,000</u>	<u>\$ 4,010,000</u>	<u>\$ 2,769,978</u>
<b>Operating Expenditures</b>			
Salaries and Wages	65,880	65,880	42,138
Operating Supplies	-	-	-
Contracts and Services	3,799,261	3,799,261	2,687,604
General and Administrative	184,125	184,125	115,936
<b>Total Operating Expenditures</b>	<u>\$ 4,049,266</u>	<u>\$ 4,049,266</u>	<u>\$ 2,845,678</u>
<b>NET REVENUES FROM OPERATIONS</b>	<u>\$ (39,266)</u>	<u>\$ (39,266)</u>	<u>\$ (75,700)</u>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	-
Investment Earnings	-	-	(1,171)
<b>Sub-total Non-operating Sources</b>	<u>-</u>	<u>-</u>	<u>(1,171)</u>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	49,500	62,304	13,682
Interest Expense	179,956	179,956	89,978
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<u>229,456</u>	<u>242,260</u>	<u>103,660</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<u>\$ (229,456)</u>	<u>\$ (242,260)</u>	<u>\$ (104,831)</u>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(907,604)	(907,604)	-
Designated for Authorized Projects & Encumbrances	-	12,804	12,804
From/(To) Capital Reserve	1,176,326	1,176,326	167,727
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<u>\$ 268,722</u>	<u>\$ 281,526</u>	<u>\$ 180,531</u>
<b>FISCAL YEAR BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

**City of Oxnard**  
**Performing Arts & Convention Center**  
**Budget Status Report**  
**For the Month Ended February 29, 2012**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 450,200	\$ 450,200	\$ 284,095
Miscellaneous	90,000	90,000	12,436
<b>Total Operating Revenues</b>	<b>\$ 540,200</b>	<b>\$ 540,200</b>	<b>\$ 296,531</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,057,210	1,057,210	686,310
Operating Supplies	300	300	332
Contracts and Services	252,355	252,355	156,814
General and Administrative	172,511	172,511	136,738
<b>Total Operating Expenditures</b>	<b>\$ 1,482,376</b>	<b>\$ 1,482,376</b>	<b>\$ 980,194</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (942,176)</b>	<b>\$ (942,176)</b>	<b>\$ (683,663)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	947,811	947,811	631,874 a
Investment Earnings	-	-	(2,525)
<b>Sub-total Non-operating Sources</b>	<b>947,811</b>	<b>947,811</b>	<b>629,349</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 947,811</b>	<b>\$ 947,811</b>	<b>\$ 629,349</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	(5,635)	(5,635)	54,314
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (5,635)</b>	<b>\$ (5,635)</b>	<b>\$ 54,314</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in are internal payments from other funds made at the time obligations are due.

