



Meeting Date: 10/26/10

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: James Cameron, Chief Financial Officer *JC* Agenda Item No. I-5

Reviewed By: City Manager *JEB* City Attorney *MA* Finance *JC* Other (Specify) \_\_\_\_\_

DATE: October 18, 2010

TO: City Council

FROM: James Cameron *James Cameron*  
Chief Financial Officer

SUBJECT: State Controller Financial Transactions Report

**RECOMMENDATION**

That City Council receive the State Controller Financial Transactions Report and make the report available per sections 53891 and 53893 of the Government Code.

**DISCUSSION**

California Government Code section 53891 requires the City to provide to the State Controller a report of financial transactions within 110 days of the end of the fiscal year in electronic format as prescribed by the Controller. The attached report was submitted electronically to the State Controller as stipulated. Section 53893 requires that the City Clerk make copies of the report available to the public at a charge not to exceed twenty-five cents.

In addition, sections 40804 and 40805 require that a summary of this report be published in a newspaper of general circulation no later than 120 days after the close of the fiscal year. The summary is scheduled to be published October 28, 2010 as stipulated in the Government Code.

Upon completion of the Fiscal Year 2010 Comprehensive Annual Financial Report, a presentation of last year's financial results will be made to the City Council.

**FINANCIAL IMPACT**

None.

- Attachment #1 - State Controllers Financial Transactions Report
- #2 - Summary of the State Controllers Financial Transactions Report

State Controller Financial Transactions Report  
October 19, 2010  
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Note: attachment #1 has been provided to City Council under separate cover. Copies for review are available at the Help Desk in the Library after 6:00 p.m. on Thursday prior to the Council meeting and in the City Clerk's Office after 8:00 a.m. on Friday prior to the Council meeting.

**City of Oxnard**  
**Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,**  
**and Fund Balances/Working Capital**  
**Balance Sheet**

Fiscal Year 2010

	General	Special Revenue	Debt Service	Capital Projects
Total Assets	38,597,585	79,649,233	258,088	82,226,682
Less: Non Current Assets				
Net Current Assets	38,597,585	79,649,233	258,088	82,226,682
Total Liabilities	8,870,791	17,753,228		9,277,415
Non-Current Liabilities				
Net Current Liabilities	8,870,791	17,753,228	-	9,277,415
Working Capital	29,726,794	61,896,005		72,949,267
Fund Equity	29,726,794	61,896,005	258,088	72,949,267
Contributed Capital				
Investment in General Fixed Assets				
Retained Earnigs				
Reserved				
Unreserved				
Fund Balance				
Reserved			258,088	13,553,436
Unreserved-Designated	11,269,187	8,067,143		24,413,739
Unreserved-Undesignated	18,457,607	53,828,862		34,982,092
Total Fund Equity	29,726,794	61,896,005	258,088	72,949,267

**City of Oxnard**  
**Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,**  
**and Fund Balances/Working Capital**  
**Balance Sheet**

Fiscal Year 2010

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>
<b>Total Assets</b>	750,372,980	24,988,995	30,277,041
<b>Less: Non Current Assets</b>	557,031,704	3,464,484	
<b>Net Current Assets</b>	193,341,276	21,524,511	30,277,041
<b>Total Liabilities</b>	447,372,598	14,500,359	30,277,041
<b>Non-Current Liabilities</b>	380,871,352	7,034,954	
<b>Net Current Liabilities</b>	66,501,246	7,465,405	30,277,041
<b>Working Capital</b>	126,840,030	14,059,106	0
<b>Fund Equity</b>	303,000,382	10,488,636	0
<b>Contributed Capital</b>	86,256,551		
<b>Investment in General Fixed Assets</b>			
<b>Retained Earnings</b>			
<b>Reserved</b>		3,464,484	
<b>Unreserved</b>	216,743,831	7,024,152	
<b>Fund Balance</b>			
<b>Reserved</b>			
<b>Unreserved-Designated</b>			
<b>Unreserved-Undesignated</b>			
<b>Total Fund Equity</b>	303,000,382	10,488,636	0

**City of Oxnard**  
**Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,**  
**and Fund Balances/Working Capital**  
**Balance Sheet**

Fiscal Year 2010

	<u>General Fixed Assets</u>	<u>General Long Term Debt</u>	<u>Total</u>
Total Assets	1,467,394,080	134,155,187	2,607,919,871
Less: Non Current Assets	1,467,394,080	134,155,187	2,162,045,455
Net Current Assets	0	0	445,874,416
Total Liabilities		134,155,187	662,206,619
Non-Current Liabilities		134,155,187	522,061,493
Net Current Liabilities		0	140,145,126
Working Capital			305,471,202
Fund Equity	1,467,394,080		1,945,713,252
Contributed Capital			86,256,551
Investment in General Fixed Assets	1,467,394,080		1,467,394,080
Retained Earnings			0
Reserved			3,464,484
Unreserved			223,767,983
Fund Balance			0
Reserved			13,811,524
Unreserved-Designated			43,750,069
Unreserved-Undesignated			107,268,561
Total Fund Equity	1,467,394,080		1,945,713,252

