



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: December 10, 2009

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

A handwritten signature in black ink, appearing to read 'James Cameron', written over the printed name in the 'FROM' field.

SUBJECT: Monthly Budget Status Report for the Period Ending November 30, 2009

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending November 30, 2009. Because this report includes year-end accruals for fiscal year 2009, there are timing issues on offsetting revenues and expenditures.

A set of handwritten initials in black ink, possibly 'JC' or 'MM', located to the right of the main text block.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending November 30, 2009**

TABLE OF CONTENTS

<u>Report Name</u>	<u>Page Number</u>
General Fund	2
Other Governmental Funds	4
Community Development Funds	5
Water Funds	6
Wastewater Funds	7
Environmental Resource Funds	8
Other Enterprise Funds	9

City of Oxnard
General Fund
Budget Status Report
For the Month Ended November 30, 2009 (FY 2009-2010)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 26,360,000	\$ 26,360,000	\$ 1,117,179 ^b
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	-
Sales Tax	22,543,000	22,543,000	5,149,989 ^c
Other Taxes and Fees	13,822,000	13,822,000	6,299,251
Licenses and Permits	1,694,800	1,694,800	561,183
Intergovernmental	10,341,000	10,341,000	3,254,449
Charges for Services	10,991,500	10,991,500	3,796,026
Fines and Forfeitures	679,700	679,700	157,807
Investment Earnings	968,000	968,000	212,426
Miscellaneous	3,148,100	3,167,100	1,167,467
Total Operating Revenues	\$ 105,648,100	\$ 105,667,100	\$ 21,715,777
Operating Expenditures			
General Government	8,697,349	9,360,970	4,110,639
Public Safety	64,739,130	64,066,803	24,551,004
Transportation	3,211,391	3,281,154	1,219,367
Community Development	7,766,417	7,888,288	3,107,552
Culture and Recreation	22,184,648	22,290,008	8,223,965
Total Operating Expenditures	\$ 106,598,935	\$ 106,887,223	\$ 41,212,527
NET REVENUES FROM OPERATIONS	\$ (950,835)	\$ (1,220,123)	\$ (19,496,750)

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Current year receipts adjusted for FY 09 Property Tax accrual of \$1,078,041. Does not include Dec. payment of \$12,931,392.
- c Current year receipts adjusted for year-end accrual of - \$2,449,067 to prior year and recognition of December receipt for October activity

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended November 30, 2009 (FY 2009-2010)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 1,030,000	\$ -
Transfers in	4,612,905	4,612,905	-
Other Non-recurring Sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Sub-total Non-operating Sources	<u>6,642,905</u>	<u>6,642,905</u>	<u>-</u>
Non-operating Uses			
Capital outlay	383,369	221,862	82,620
Loan to CDC	1,030,560	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	250,000	-
Transfers out	<u>4,028,141</u>	<u>4,259,743</u>	<u>394,921</u>
Sub-total Non-operating Uses	<u>5,692,070</u>	<u>5,762,165</u>	<u>1,508,101</u>
NET NON-OPERATING SOURCES AND USES	\$ 950,835	\$ 880,740	\$ (1,508,101)
USE OF FUND BALANCE			
Use of Reserve for Encumbrances	-	339,383	339,383
From Available Fund Balance	<u>-</u>	<u>-</u>	<u>20,665,468</u> ^d
TOTAL USE OF FUND BALANCE	\$ -	\$ 339,383	\$ 21,004,851
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

d Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended November 30, 2009 (FY 2009-2010)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 12,898,128	\$ 12,898,128	\$ 4,201,901
Licenses and Permits	900,969	900,969	682,725
Intergovernmental	9,708,663	68,106,446	3,032,745
Growth and Development Fees	3,799,360	3,799,360	921,203
Charges for services	20,900	20,900	31,242
Fines and forfeitures	451,700	451,700	167,779
Investment Earnings	956,159	956,159	431,747
Special Assessments	8,899,348	8,899,348	381,845
Miscellaneous	804,485	855,113	358,632
Total Operating Revenues	\$ 38,439,712	\$ 96,888,123	\$ 10,209,819
Operating Expenditures			
General Government	578,945	578,945	148,755
Public Safety	17,429,355	21,539,692	6,556,338
Transportation	6,100,959	7,046,465	2,296,880
Community Development	2,274,148	5,880,684	892,170
Culture and Recreation	5,779,355	6,288,000	2,331,837
Total Operating Expenditures	\$ 32,162,762	\$ 41,333,786	\$ 12,225,980
NET REVENUES FROM OPERATIONS	\$ 6,276,950	\$ 55,554,337	\$ (2,016,161)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	-	6,262,410	952,688
Transfers in	4,243,475	4,776,475	-
Sub-total Non-operating Sources	4,243,475	11,038,885	952,688
Non-operating Uses			
Interest Expense	4,603,551	2,975,530	639,456
Payment of Principal	2,588,551	1,988,751	528,887
Capital Outlay	4,567,843	107,182,957	4,845,630
Transfers out	1,784,627	1,784,627	-
Sub-total Non-operating Uses	13,544,572	113,931,865	6,013,973
NET NON-OPERATING SOURCES AND USES	\$ (9,301,097)	\$ (102,892,980)	\$ (5,061,285)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	45,211,798	-
Appropriated Fund Balance	3,024,147	7,452,449	7,452,449
From Available Fund Balance	-	-	-
TOTAL USE OF FUND BALANCE	\$ 3,024,147	\$ 52,664,247	\$ 7,452,449
FISCAL YEAR BALANCE	\$ -	\$ 5,325,604	\$ 375,003

Notes:

**City of Oxnard
Community Development
Budget Status Report
For the Month Ended November 30, 2009 (FY2009-2010)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 21,421,000	\$ 21,421,000	\$ 2,163,215 ^b
Rental Income	15,000	15,000	124,024
Miscellaneous and Reimbursements	<u>103,281</u>	<u>103,281</u>	<u>31,163</u>
Total Operating Revenues	\$ 21,539,281	\$ 21,539,281	\$ 2,318,402
Operating Expenditures			
Salaries and Wages	495,687	495,687	167,037
County Charges	199,230	199,230	15,096
Assessment District Payment	132,300	132,300	-
General and Administrative	<u>2,390,093</u>	<u>2,390,093</u>	<u>1,378,971</u>
Total Operating Expenditures	\$ 3,217,310	\$ 3,217,310	\$ 1,561,104
NET REVENUES FROM OPERATIONS	\$ 18,321,971	\$ 18,321,971	\$ 757,298
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	4,285,200	4,285,200	432,643
Investment Earnings	312,604	312,604	335,366
Loan	<u>1,030,560</u>	<u>1,030,560</u>	<u>1,030,560</u>
Sub-total Non-operating Sources	5,628,364	5,628,364	1,798,569
Non-operating Uses			
Capital Outlay	2,472,043	32,739,352	5,345,803
Interest Expense	2,298,634	4,604,138	1,068,140
Tax Increment Pass Through	4,411,123	4,411,123	4,388,994
Transfers out	<u>4,285,200</u>	<u>4,285,200</u>	<u>432,644</u>
Sub-total Non-operating Uses	13,467,000	46,039,813	11,235,581
NET NON-OPERATING SOURCES AND USES	\$ (7,838,636)	\$ (40,411,449)	\$ (9,437,012)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,310,560)	(2,310,560)	(1,280,000)
Designated for Authorized Projects & Encumbrances	-	27,287,518	5,345,803
Appropriated Fund Balance	-	-	-
To/From Operating and Capital Reserves	<u>(8,172,775)</u>	<u>(2,887,480)</u>	<u>4,613,911</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (10,483,335)	\$ 22,089,478	\$ 8,679,714
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
b Property Tax Payments Received in December and April.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended November 30, 2009 (FY2009-2010)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 38,635,000	\$ 39,144,600	\$ 14,059,384
Security/Contamination Prevention Fees	505,618	505,618	63,319
Miscellaneous and Reimbursements	453,100	453,100	649
Total Operating Revenues	\$ 39,593,718	\$ 40,103,318	\$ 14,123,352
Operating Expenditures			
Salaries and Wages	4,519,379	4,519,379	1,862,642
Operating Supplies	1,184,600	1,726,022	442,806
Water Acquisition	13,717,700	13,467,700	1,323,178
Contracts and Services	2,029,624	2,941,820	1,092,440
General and Administrative	3,036,146	3,373,146	1,225,497
Total Operating Expenditures	\$ 24,487,449	\$ 26,028,067	\$ 5,946,563
NET REVENUES FROM OPERATIONS	\$ 15,106,269	\$ 14,075,251	\$ 8,176,789
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	160,000	160,000	-
Investment Earnings	777,400	777,400	243,297
Line of credit	-	290,000	-
Connection Fees	592,300	592,300	418,133
Sub-total Non-operating Sources	1,529,700	1,819,700	661,430
Non-operating Uses			
Capital Outlay (non-debt financed)	285,400	5,315,819	58,091
Interest Expense	5,154,195	5,092,204	783,545
Other Non-recurring Uses	92,271	-	-
Transfers out	-	-	-
Sub-total Non-operating Uses	5,531,866	10,408,023	841,636
NET NON-OPERATING SOURCES AND USES	\$ (4,002,166)	\$ (8,588,323)	\$ (180,206)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,105,000)	(2,126,000)	(275,000)
Designated for Authorized Projects & Encumbrances	-	15,632,928	-
Use of Bond Principal	-	(10,317,109)	(1,333,506)
To/From Capital Reserve	(8,999,103)	(8,676,747)	(6,388,077)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (11,104,103)	\$ (5,486,928)	\$ (7,996,583)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended November 30, 2009 (FY2009-2010)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 23,351,200	\$ 25,161,400	\$ 7,840,201
Miscellaneous and Reimbursements	1,151,500	1,151,500	24,832
Total Operating Revenues	\$ 24,502,700	\$ 26,312,900	\$ 7,865,033
Operating Expenditures			
Salaries and Wages	6,519,325	6,519,325	2,546,993
Operating Supplies	2,014,688	2,019,186	570,820
Contracts and Services	5,296,561	5,950,350	1,922,270
General and Administrative	2,741,723	2,741,723	1,016,462
Total Operating Expenditures	\$ 16,572,297	\$ 17,230,584	\$ 6,056,545
NET REVENUES FROM OPERATIONS	\$ 7,930,403	\$ 9,082,316	\$ 1,808,488
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	3,950,000	3,950,000	-
Investment Earnings	531,400	535,900	159,146
Other Reimbursements	-	465,000	-
Line of credit	-	-	192,400
Connection Fees	1,719,900	1,719,900	514,648
Sub-total Non-operating Sources	6,201,300	6,670,800	866,194
Non-operating Uses			
Capital Outlay (non-debt financed)	194,500	13,322,431	963,444
Interest Expense	7,064,791	7,338,436	15,098
Transfers out	-	6,883,300	-
Sub-total Non-operating Uses	7,259,291	27,544,167	978,542
NET NON-OPERATING SOURCES AND USES	\$ (1,057,991)	\$ (20,873,367)	\$ (112,348)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,255,000)	(3,282,300)	-
Designated for Authorized Projects & Encumbrances	-	12,879,798	841,845
Capital Outlay (debt financed)	-	(1,080,936)	(72,901)
Appropriated Fund Balance	-	917,921	917,921
To/From Capital Reserve	(3,617,412)	2,356,568	(3,383,005)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (6,872,412)	\$ 11,791,051	\$ (1,696,140)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

**City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended November 30, 2009 (FY2009-2010)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 40,509,400	\$ 41,621,150	\$ 15,667,054
Miscellaneous and Reimbursements	400,200	421,200	89,475
Total Operating Revenues	\$ 40,909,600	\$ 42,042,350	\$ 15,756,529
Operating Expenditures			
Salaries and Wages	6,743,914	6,743,914	2,723,835
Operating Supplies	916,200	1,083,960	75,186
Contracts and Services	27,135,893	27,675,050	8,931,784
General and Administrative	3,863,142	3,774,942	1,466,136
Total Operating Expenditures	\$ 38,659,149	\$ 39,277,866	\$ 13,196,941
NET REVENUES FROM OPERATIONS	\$ 2,250,451	\$ 2,764,484	\$ 2,559,588
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	135,100	135,100	576
Line of credit	-	336,000	-
Connection Fees	116,000	95,000	25,978
Sub-total Non-operating Sources	251,100	566,100	26,554
Non-operating Uses			
Capital Outlay (non-debt financed)	-	851,314	98,801
Interest Expense	749,971	758,671	554
Transfers out	62,132	62,132	-
Sub-total Non-operating Uses	812,103	1,672,117	99,355
NET NON-OPERATING SOURCES AND USES	\$ (561,003)	\$ (1,106,017)	\$ (72,801)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,142,209)	(2,162,509)	(12,230)
Designated for Authorized Projects & Encumbrances	-	22,281	22,281
Appropriated Fund Balance	-	29,000	29,000
To/From Capital Reserve	452,761	452,761	(2,525,838)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (1,689,448)	\$ (1,658,467)	\$ (2,486,787)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

City of Oxnard
Other Enterprise Funds
Budget Status Report
For the Month Ended November 30, 2009 (FY2009-2010)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 5,270,950	\$ 5,270,950	\$ 2,365,918
Miscellaneous and Reimbursements	12,000	12,000	7,839
Total Operating Revenues	<u>\$ 5,282,950</u>	<u>\$ 5,282,950</u>	<u>\$ 2,373,757</u>
Operating Expenditures			
Salaries and Wages	1,112,257	1,112,257	506,291
Operating Supplies	300	300	260
Contracts and Services	3,671,023	3,671,023	1,970,319
General and Administrative	336,434	336,434	149,789
Total Operating Expenditures	<u>\$ 5,120,014</u>	<u>\$ 5,120,014</u>	<u>\$ 2,626,659</u>
NET REVENUES FROM OPERATIONS	<u>\$ 162,936</u>	<u>\$ 162,936</u>	<u>\$ (252,902)</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,497,811	1,497,811	394,921
Investment Earnings	50,000	50,000	9,992
Sub-total Non-operating Sources	<u>1,547,811</u>	<u>1,547,811</u>	<u>404,913</u>
Non-operating Uses			
Capital Outlay (non-debt financed)	41,119	791,012	697,911
Interest Expense	264,547	264,547	-
Transfers out	-	-	-
Sub-total Non-operating Uses	<u>305,666</u>	<u>1,055,559</u>	<u>697,911</u>
NET NON-OPERATING SOURCES AND USES	<u>\$ 1,242,145</u>	<u>\$ 492,252</u>	<u>\$ (292,998)</u>
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(825,361)	(825,361)	-
Designated for Authorized Projects & Encumbrances	-	749,893	656,792
Bond Proceeds	-	20,000,000	20,121,829
Issuance Cost	-	-	(103,855)
Capital Outlay (debt financed)	-	(20,000,000)	(20,000,000)
To/From Capital Reserve	(579,720)	(579,720)	(128,866)
NET USE OF BONDS AND OTHER DEBT FINANCING	<u>\$ (1,405,081)</u>	<u>\$ (655,188)</u>	<u>\$ 545,900</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes: