



Item # J-1

# INFORMATION ONLY

# NO ACTION REQUIRED

**DATE:** November 16, 2009

**TO:** City Council

**FROM:** James Cameron, Chief Financial Officer  
Finance Department

A handwritten signature in black ink, appearing to read 'James Cameron', written over the printed name in the 'FROM' field.

**SUBJECT:** Monthly Budget Status Report for the Period Ending October, 2009

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending October, 2009. Because this report includes year-end accruals for fiscal year 2009, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard  
Monthly Budget Status Report  
For the Period Ending October 31, 2009**

**TABLE OF CONTENTS**

<b><u>Report Name</u></b>	<b><u>Page Number</u></b>
<b>General Fund</b>	<b>2</b>
<b>Other Governmental Funds</b>	<b>4</b>
<b>Community Development Funds</b>	<b>5</b>
<b>Water Funds</b>	<b>6</b>
<b>Wastewater Funds</b>	<b>7</b>
<b>Environmental Resource Funds</b>	<b>8</b>
<b>Other Enterprise Funds</b>	<b>9</b>

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended October 31, 2009 (FY 2009-2010)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes:			
Property Taxes	\$ 26,360,000	\$ 26,360,000	\$ 450,150 <sup>b</sup>
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	-
Sales Tax	22,543,000	22,543,000	3,557,455 <sup>c</sup>
Other Taxes and Fees	13,822,000	13,822,000	5,905,736
Licenses and Permits	1,694,800	1,694,800	452,301
Intergovernmental	10,341,000	10,341,000	2,644,351
Charges for Services	10,991,500	10,991,500	3,055,405
Fines and Forfeitures	679,700	679,700	112,820
Investment Earnings	968,000	968,000	168,177
Miscellaneous	<u>3,148,100</u>	<u>3,167,100</u>	<u>1,130,957</u>
<b>Total Operating Revenues</b>	<b>\$ 105,648,100</b>	<b>\$ 105,667,100</b>	<b>\$ 17,477,352</b>
<b>Operating Expenditures</b>			
General Government	8,697,349	9,360,970	3,333,716
Public Safety	64,739,130	64,066,803	19,465,775
Transportation	3,211,391	3,281,154	979,120
Community Development	7,766,417	7,888,288	2,602,132
Culture and Recreation	<u>22,184,648</u>	<u>22,290,008</u>	<u>6,645,561</u>
<b>Total Operating Expenditures</b>	<b>\$ 106,598,935</b>	<b>\$ 106,887,223</b>	<b>\$ 33,026,304</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (950,835)</b>	<b>\$ (1,220,123)</b>	<b>\$ (15,548,952)</b>

**Notes:**

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Current year receipts adjusted for FY 09 Property Tax accrual of \$1,078,041
- c Current year receipts adjusted for year-end accrual of - \$2,449,067 to prior year and recognition of November receipt for September activity

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended October 31, 2009 (FY 2009-2010)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 1,030,000	\$ -
Transfers in	4,612,905	4,612,905	-
Other Non-recurring Sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Sub-total Non-operating Sources	<u>6,642,905</u>	<u>6,642,905</u>	<u>-</u>
Non-operating Uses			
Capital outlay	383,369	221,862	60,422
Loan to CDC	1,030,560	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	250,000	-
Transfers out	<u>4,028,141</u>	<u>4,259,743</u>	<u>315,937</u>
Sub-total Non-operating Uses	<u>5,692,070</u>	<u>5,762,165</u>	<u>1,406,919</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 950,835</b>	<b>\$ 880,740</b>	<b>\$ (1,406,919)</b>
<b>USE OF FUND BALANCE</b>			
Use of Reserve for Encumbrances	-	339,383	339,383
From Availble Fund Balance	<u>-</u>	<u>-</u>	<u>16,616,488</u> <sup>d</sup>
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 339,383</b>	<b>\$ 16,955,871</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

d Temporary use of fund balance due to lag in property taxes and recognition of future years.

**City of Oxnard**  
**Other Governmental Funds**  
**Budget Status Report**  
**For the Month Ended October 31, 2009 (FY 2009-2010)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 12,898,128	\$ 12,898,128	\$ 2,826,827
Licenses and Permits	900,969	900,969	673,015
Intergovernmental	9,708,663	67,720,579	2,602,742
Growth and Development Fees	3,799,360	3,799,360	864,363
Charges for services	20,900	20,900	31,242
Fines and forfeitures	451,700	451,700	90,174
Investment Earnings	956,159	956,159	326,875
Special Assessments	8,899,348	8,899,348	377,716
Miscellaneous	804,485	887,923	365,117
<b>Total Operating Revenues</b>	<b>\$ 38,439,712</b>	<b>\$ 96,535,066</b>	<b>\$ 8,158,071</b>
<b>Operating Expenditures</b>			
General Government	578,945	578,945	118,434
Public Safety	17,429,355	21,453,825	5,301,824
Transportation	6,100,959	7,046,465	1,978,801
Community Development	2,274,148	5,880,656	781,095
Culture and Recreation	5,779,355	6,288,000	2,006,354
<b>Total Operating Expenditures</b>	<b>\$ 32,162,762</b>	<b>\$ 41,247,891</b>	<b>\$ 10,186,508</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 6,276,950</b>	<b>\$ 55,287,175</b>	<b>\$ (2,028,437)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers in	4,243,475	4,776,475	-
<b>Sub-total Non-operating Sources</b>	<b>4,243,475</b>	<b>4,776,475</b>	<b>-</b>
<b>Non-operating Uses</b>			
Interest Expense	4,603,551	2,975,530	639,456
Payment of Principal	2,588,551	1,988,751	528,887
Capital Outlay	4,567,843	105,978,989	4,081,913
Transfers out	1,784,627	1,784,627	-
<b>Sub-total Non-operating Uses</b>	<b>13,544,572</b>	<b>112,727,897</b>	<b>5,250,256</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (9,301,097)</b>	<b>\$ (107,951,422)</b>	<b>\$ (5,250,256)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	45,211,798	-
Appropriated Fund Balance	3,024,147	7,452,449	7,452,449
From Available Fund Balance	-	-	-
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 3,024,147</b>	<b>\$ 52,664,247</b>	<b>\$ 7,452,449</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 173,756</b>

Notes:

**City of Oxnard  
Community Development  
Budget Status Report  
For the Month Ended October 31, 2009 (FY 2009-2010)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 21,421,000	\$ 21,421,000	\$ 155,099 <sup>b</sup>
Rental Income	15,000	15,000	103,487
Miscellaneous and Reimbursements	103,281	103,281	25,452
<b>Total Operating Revenues</b>	<b>\$ 21,539,281</b>	<b>\$ 21,539,281</b>	<b>\$ 284,038</b>
<b>Operating Expenditures</b>			
Salaries and Wages	495,687	495,687	132,826
County Charges	199,230	199,230	8,783
Assessment District Payment	132,300	132,300	-
General and Administrative	2,390,093	2,390,093	1,189,353
<b>Total Operating Expenditures</b>	<b>\$ 3,217,310</b>	<b>\$ 3,217,310</b>	<b>\$ 1,330,962</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 18,321,971</b>	<b>\$ 18,321,971</b>	<b>\$ (1,046,924)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	4,285,200	4,285,200	31,020
Investment Earnings	312,604	312,604	258,808
Loan	1,030,560	1,030,560	1,030,560
<b>Sub-total Non-operating Sources</b>	<b>5,628,364</b>	<b>5,628,364</b>	<b>1,320,388</b>
<b>Non-operating Uses</b>			
Capital Outlay	2,472,043	32,739,352	4,686,747
Interest Expense	2,298,634	4,604,138	1,068,140
Tax Increment Pass Through	4,411,123	4,411,123	559,718
Transfers out	4,285,200	4,285,200	38,467
<b>Sub-total Non-operating Uses</b>	<b>13,467,000</b>	<b>46,039,813</b>	<b>6,353,072</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (7,838,636)</b>	<b>\$ (40,411,449)</b>	<b>\$ (5,032,684)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,310,560)	(2,310,560)	(1,280,000)
Designated for Authorized Projects & Encumbrances	-	27,287,518	4,686,747
Appropriated Fund Balance	-	-	-
To/From Capital Reserve	(8,172,775)	(2,887,480)	2,672,861
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (10,483,335)</b>	<b>\$ 22,089,478</b>	<b>\$ 6,079,608</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- a Actual amounts reflect accruals for receipts recognized in the prior year.  
b Property Tax Payments Received in December and April.

**City of Oxnard**  
**Water Funds**  
**Budget Status Report**  
**For the Month Ended October 31, 2009 (FY 2009-2010)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 38,635,000	\$ 39,144,600	\$ 11,321,079
Security/Contamination Prevention Fees	505,618	505,618	52,144
Miscellaneous and Reimbursements	453,100	453,100	649
<b>Total Operating Revenues</b>	<u>\$ 39,593,718</u>	<u>\$ 40,103,318</u>	<u>\$ 11,373,872</u>
<b>Operating Expenditures</b>			
Salaries and Wages	4,519,379	4,519,379	1,488,644
Operating Supplies	1,184,600	1,126,022	385,645
Water Acquisition	13,717,700	13,717,700	1,323,178
Contracts and Services	2,029,624	2,870,829	1,041,605
General and Administrative	3,036,146	3,373,146	973,747
<b>Total Operating Expenditures</b>	<u>\$ 24,487,449</u>	<u>\$ 25,607,076</u>	<u>\$ 5,212,819</u>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 15,106,269</b>	<b>\$ 14,496,242</b>	<b>\$ 6,161,053</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	160,000	160,000	-
Investment Earnings	777,400	777,400	179,341
Line of credit		290,000	-
Connection Fees	592,300	592,300	372,605
<b>Sub-total Non-operating Sources</b>	<u>1,529,700</u>	<u>1,819,700</u>	<u>551,946</u>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	285,400	5,249,859	574,867
Interest Expense	5,154,195	5,163,195	783,545
Other Non-recurring Uses	92,271	-	-
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<u>5,531,866</u>	<u>10,413,054</u>	<u>1,358,412</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (4,002,166)</b>	<b>\$ (8,593,354)</b>	<b>\$ (806,466)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,105,000)	(2,126,000)	(275,000)
Designated for Authorized Projects & Encumbrances	-	15,566,968	-
Use of Bond Principal	-	(10,317,109)	(450,109)
To/From Capital Reserve	(8,999,103)	(9,026,747)	(4,629,478)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<u>\$ (11,104,103)</u>	<u>\$ (5,902,888)</u>	<u>\$ (5,354,587)</u>
<b>FISCAL YEAR BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

**City of Oxnard  
Wastewater Funds  
Budget Status Report  
For the Month Ended October 31, 2009 (FY 2009-2010)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 23,351,200	\$ 25,161,400	\$ 6,008,764
Miscellaneous and Reimbursements	1,151,500	1,151,500	8,923
<b>Total Operating Revenues</b>	<b>\$ 24,502,700</b>	<b>\$ 26,312,900</b>	<b>\$ 6,017,687</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,519,325	6,519,325	2,024,123
Operating Supplies	2,014,688	2,019,186	451,900
Contracts and Services	5,296,561	5,707,837	1,471,553
General and Administrative	2,741,723	2,741,723	821,223
<b>Total Operating Expenditures</b>	<b>\$ 16,572,297</b>	<b>\$ 16,988,071</b>	<b>\$ 4,768,799</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 7,930,403</b>	<b>\$ 9,324,829</b>	<b>\$ 1,248,888</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	3,950,000	3,950,000	-
Investment Earnings	531,400	535,900	118,781
Other Reimbursements	-	-	-
Line of credit	-	465,000	-
Connection Fees	1,719,900	1,719,900	463,525
<b>Sub-total Non-operating Sources</b>	<b>6,201,300</b>	<b>6,670,800</b>	<b>582,306</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	194,500	13,122,809	760,532
Interest Expense	7,064,791	7,338,436	15,099
Transfers out	-	6,883,300	-
<b>Sub-total Non-operating Uses</b>	<b>7,259,291</b>	<b>27,344,545</b>	<b>775,631</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (1,057,991)</b>	<b>\$ (20,673,745)</b>	<b>\$ (193,325)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,255,000)	(3,282,300)	-
Designated for Authorized Projects & Encumbrances	-	12,879,798	649,393
Capital Outlay (debt financed)	-	(1,280,558)	(83,361)
Appropriated Fund Balance	-	917,921	917,921
To/From Capital Reserve	(3,617,412)	2,114,055	(2,539,516)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (6,872,412)</b>	<b>\$ 11,348,916</b>	<b>\$ (1,055,563)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard**  
**Environmental Resources**  
**Budget Status Report**  
**For the Month Ended October 31, 2009 (FY 2009-2010)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 40,509,400	\$ 41,621,150	\$ 12,461,776
Miscellaneous and Reimbursements	400,200	400,200	71,862
<b>Total Operating Revenues</b>	<b>\$ 40,909,600</b>	<b>\$ 42,021,350</b>	<b>\$ 12,533,638</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,743,914	6,743,914	2,163,827
Operating Supplies	916,200	1,083,960	63,640
Contracts and Services	27,135,893	27,675,050	6,997,669
General and Administrative	3,863,142	3,774,942	1,171,245
<b>Total Operating Expenditures</b>	<b>\$ 38,659,149</b>	<b>\$ 39,277,866</b>	<b>\$ 10,396,381</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 2,250,451</b>	<b>\$ 2,743,484</b>	<b>\$ 2,137,257</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	-
Investment Earnings	135,100	135,100	448
Line of credit		336,000	-
Connection Fees	116,000	116,000	22,472
<b>Sub-total Non-operating Sources</b>	<b>251,100</b>	<b>587,100</b>	<b>22,920</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	-	851,314	75,804
Interest Expense	749,971	758,671	554
Other Non-recurring Uses	-	-	-
Transfers out	62,132	62,132	-
<b>Sub-total Non-operating Uses</b>	<b>812,103</b>	<b>1,672,117</b>	<b>76,358</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (561,003)</b>	<b>\$ (1,085,017)</b>	<b>\$ (53,438)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,142,209)	(2,162,509)	(12,230)
Designated for Authorized Projects & Encumbrances	-	22,281	22,281
Appropriated Fund Balance	-	29,000	29,000
To/From Capital Reserve	452,761	452,761	(2,122,870)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (1,689,448)</b>	<b>\$ (1,658,467)</b>	<b>\$ (2,083,819)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard**  
**Other Enterprise Funds**  
**Budget Status Report**  
**For the Month Ended October 31, 2009 (FY 2009-2010)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 5,270,950	\$ 5,270,950	\$ 144,193
Miscellaneous and Reimbursements	12,000	12,000	7,564
<b>Total Operating Revenues</b>	<b>\$ 5,282,950</b>	<b>\$ 5,282,950</b>	<b>\$ 151,757</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,112,257	1,112,257	391,762
Operating Supplies	300	300	260
Contracts and Services	3,671,023	3,671,023	73,448
General and Administrative	336,434	336,434	115,004
<b>Total Operating Expenditures</b>	<b>\$ 5,120,014</b>	<b>\$ 5,120,014</b>	<b>\$ 580,474</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 162,936</b>	<b>\$ 162,936</b>	<b>\$ (428,717)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,497,811	947,811	315,937
Investment Earnings	50,000	50,000	7,872
<b>Sub-total Non-operating Sources</b>	<b>1,547,811</b>	<b>997,811</b>	<b>323,809</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	41,119	791,012	669,774
Interest Expense	264,547	264,547	-
Transfers out	-	292,715	718,836
<b>Sub-total Non-operating Uses</b>	<b>305,666</b>	<b>1,348,274</b>	<b>1,388,610</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 1,242,145</b>	<b>\$ (350,463)</b>	<b>\$ (1,064,801)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(825,361)	(825,361)	-
Designated for Authorized Projects & Encumbrances	-	749,893	628,655
Bond Proceeds	-	20,000,000	20,121,829
Capital Outlay (debt financed)	-	(20,000,000)	(20,000,000)
To/From Capital Reserve	(579,720)	262,995	743,034
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (1,405,081)</b>	<b>\$ 187,527</b>	<b>\$ 1,493,518</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes: