



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: September 16, 2009

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

A handwritten signature in black ink that reads 'James Cameron'.

SUBJECT: Monthly Budget Status Report for the Period Ending August 31, 2009

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending August 31, 2009. Because this report includes year-end accruals for fiscal year 2009, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending August 31, 2009**

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**City of Oxnard
General Fund
Budget Status Report
For the Month Ended August 31, 2009 (FY 2009-2010)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 41,460,000	\$ 41,460,000	\$ - ^b
Property Tax in-lieu of Vehicle License Fee	-	-	-
Sales Tax	22,543,000	22,543,000	(155,467) ^c
Other Taxes and Fees	13,822,000	13,822,000	4,387,370
Licenses and Permits	1,694,800	1,694,800	269,606
Intergovernmental	10,341,000	10,341,000	1,043,976
Charges for Services	10,991,500	10,991,500	1,244,935
Fines and Forfeitures	679,700	679,700	586
Investment Earnings	968,000	968,000	66,456
Miscellaneous	<u>3,148,100</u>	<u>3,148,100</u>	<u>336,701</u>
Total Operating Revenues	\$ 105,648,100	\$ 105,648,100	\$ 7,194,163
Operating Expenditures			
General Government	8,697,349	8,541,024	1,635,961
Public Safety	64,739,130	64,644,314	9,412,361
Transportation	3,211,391	3,306,074	492,917
Community Development	7,766,417	7,878,938	1,434,214
Culture and Recreation	<u>22,184,648</u>	<u>22,441,873</u>	<u>3,124,564</u>
Total Operating Expenditures	\$ 106,598,935	\$ 106,812,223	\$ 16,100,017
NET REVENUES FROM OPERATIONS	\$ (950,835)	\$ (1,164,123)	\$ (8,905,854)

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Current year receipts adjusted for FY 09 Property Tax accrual of \$1,132,433
- c Current year receipts adjusted for year-end accrual of - \$2,449,067

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended August 31, 2009 (FY 2009-2010)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 1,030,000	\$ -
Transfers in	4,612,905	4,612,905	-
Other Non-recurring Sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Sub-total Non-operating Sources	<u>6,642,905</u>	<u>6,642,905</u>	<u>-</u>
Non-operating Uses			
Capital outlay	383,369	405,020	31,452
Loan to CDC	1,030,560	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	250,000	-
Transfers out	<u>4,028,141</u>	<u>4,132,585</u>	<u>157,968</u>
Sub-total Non-operating Uses	<u>5,692,070</u>	<u>5,818,165</u>	<u>1,219,980</u>
NET NON-OPERATING SOURCES AND USES	\$ 950,835	\$ 824,740	\$ (1,219,980)
USE OF FUND BALANCE			
Appropriated Fund Balance	-	-	-
Designated for Deferred Revenue and Advances	-	-	-
Use of Reserve for Encumbrances	-	339,383	339,383
From Availble Fund Balance	<u>-</u>	<u>-</u>	<u>9,786,451</u> ^f
TOTAL USE OF FUND BALANCE	\$ -	\$ 339,383	\$ 10,125,834
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

f Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended August 31, 2009 (FY 2009-2010)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 12,898,128	\$ 12,898,128	\$ 563,161
Licenses and Permits	900,969	900,969	638,275
Intergovernmental	9,708,663	10,219,088	384,201
Growth and Development Fees	3,799,360	3,799,360	701,114
Charges for services	20,900	20,900	3,385
Fines and forfeitures	451,700	451,700	(5,508)
Investment Earnings	956,159	956,159	111,807
Special Assessments	8,899,348	8,899,348	219,014
Miscellaneous	804,485	887,923	263,621
Total Operating Revenues	\$ 38,439,712	\$ 39,033,575	\$ 2,879,070
Operating Expenditures			
General Government	578,945	578,945	51,900
Public Safety	17,429,355	17,780,161	2,301,800
Transportation	6,100,959	6,125,959	695,423
Community Development	2,274,148	2,404,630	405,728
Culture and Recreation	5,779,355	5,848,928	813,097
Total Operating Expenditures	\$ 32,162,762	\$ 32,738,623	\$ 4,267,948
NET REVENUES FROM OPERATIONS	\$ 6,276,950	\$ 6,294,952	\$ (1,388,878)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	4,243,475	4,243,475	-
Sub-total Non-operating Sources	4,243,475	4,243,475	-
Non-operating Uses			
Interest Expense	4,603,551	4,603,551	791
Payment of Principal	2,588,551	2,588,551	16,921
Capital Outlay	4,567,843	4,815,733	712,683
Transfers out	1,784,627	1,784,627	-
Sub-total Non-operating Uses	13,544,572	13,792,462	730,395
NET NON-OPERATING SOURCES AND USES	\$ (9,301,097)	\$ (9,548,987)	\$ (730,395)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	3,024,147	3,254,035	3,254,035
From Available Fund Balance	-	-	-
TOTAL USE OF FUND BALANCE	\$ 3,024,147	\$ 3,254,035	\$ 3,254,035
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 1,134,762

Notes:

**City of Oxnard
Community Development
Budget Status Report
For the Month Ended August 31, 2009 (FY 2009-2010)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 21,421,000	\$ 21,421,000	\$ 90,505 ^b
Rental Income	15,000	15,000	62,252
Miscellaneous and Reimbursements	103,281	103,281	13,139
Total Operating Revenues	\$ 21,539,281	\$ 21,539,281	\$ 165,896
Operating Expenditures			
Salaries and Wages	495,687	495,687	60,318
County Charges	199,230	199,230	5,304
Assessment District Payment	132,300	132,300	-
General and Administrative	2,390,093	2,390,093	721,802
Total Operating Expenditures	\$ 3,217,310	\$ 3,217,310	\$ 787,424
NET REVENUES FROM OPERATIONS	\$ 18,321,971	\$ 18,321,971	\$ (621,528)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	4,285,200	4,285,200	18,101
Investment Earnings	312,604	312,604	93,926
Loan	1,030,560	1,030,560	1,030,560
Sub-total Non-operating Sources	5,628,364	5,628,364	1,142,587
Non-operating Uses			
Capital Outlay	2,472,043	6,317,043	2,666,181
Interest Expense	2,298,634	2,298,634	-
Tax Increment Pass Through	4,411,123	4,411,123	13,630
Transfers out	4,285,200	4,285,200	23,902
Sub-total Non-operating Uses	13,467,000	17,312,000	2,703,713
NET NON-OPERATING SOURCES AND USES	\$ (7,838,636)	\$ (11,683,636)	\$ (1,561,126)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,310,560)	(2,310,560)	-
Designated for Authorized Projects & Encumbrances	-	-	-
Bond Proceeds	-	-	-
Appropriated Fund Balance	-	3,845,000	3,845,000
From Available Fund Balance	-	-	-
To/From Capital Reserve	(8,172,775)	(8,172,775)	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (10,483,335)	\$ (6,638,335)	\$ 3,845,000
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 1,662,346

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property Tax Payments Received in December and April.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended August 31, 2009 (FY 2009-2010)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 38,635,000	\$ 38,635,000	\$ 5,242,662
Security/Contamination Prevention Fees	505,618	505,618	25,580
Miscellaneous and Reimbursements	453,100	453,100	249
Total Operating Revenues	\$ 39,593,718	\$ 39,593,718	\$ 5,268,491
Operating Expenditures			
Salaries and Wages	4,519,379	4,519,379	712,692
Operating Supplies	1,184,600	1,214,422	100,822
Water Acquisition	13,717,700	13,717,700	1,565
Contracts and Services	2,029,624	2,481,829	357,630
General and Administrative	3,036,146	3,064,146	479,119
Total Operating Expenditures	\$ 24,487,449	\$ 24,997,476	\$ 1,651,828
NET REVENUES FROM OPERATIONS	\$ 15,106,269	\$ 14,596,242	\$ 3,616,663
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	160,000	160,000	-
Investment Earnings	777,400	777,400	56,142
Connection Fees	592,300	592,300	308,282
Sub-total Non-operating Sources	1,529,700	1,529,700	364,424
Non-operating Uses			
Capital Outlay (non-debt financed)	285,400	285,400	168,534
Interest Expense	5,154,195	5,154,195	522,364
Other Non-recurring Uses	92,271	-	-
Transfers out	-	-	-
Sub-total Non-operating Uses	5,531,866	5,439,595	690,898
NET NON-OPERATING SOURCES AND USES	\$ (4,002,166)	\$ (3,909,895)	\$ (326,474)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,105,000)	(2,105,000)	(183,334)
Designated for Authorized Projects & Encumbrances	-	417,756	417,756
Use of Bond Principal	-	-	-
To/From Capital Reserve	(8,999,103)	(8,999,103)	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (11,104,103)	\$ (10,686,347)	\$ 234,422
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 3,524,611

Notes:

City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended August 31, 2009 (FY 2009-2010)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 23,351,200	\$ 23,351,200	\$ 1,674,480
Miscellaneous and Reimbursements	1,151,500	1,151,500	34,997
Total Operating Revenues	\$ 24,502,700	\$ 24,502,700	\$ 1,709,477
Operating Expenditures			
Salaries and Wages	6,519,325	6,519,325	974,603
Operating Supplies	2,014,688	2,017,186	102,970
Contracts and Services	5,296,561	5,443,409	651,239
General and Administrative	2,741,723	2,741,723	375,328
Total Operating Expenditures	\$ 16,572,297	\$ 16,721,643	\$ 2,104,140
NET REVENUES FROM OPERATIONS	\$ 7,930,403	\$ 7,781,057	\$ (394,663)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	3,950,000	3,950,000	-
Investment Earnings	531,400	531,400	38,712
Other Reimbursements	-	-	-
Connection Fees	1,719,900	1,719,900	319,915
Sub-total Non-operating Sources	6,201,300	6,201,300	358,627
Non-operating Uses			
Capital Outlay (non-debt financed)	194,500	647,421	193,646
Interest Expense	7,064,791	7,326,736	-
Transfers out	6,883,300	3,950,000	-
Sub-total Non-operating Uses	14,142,591	11,924,157	193,646
NET NON-OPERATING SOURCES AND USES	\$ (7,941,291)	\$ (5,722,857)	\$ 164,981
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,255,000)	(3,255,000)	-
Designated for Authorized Projects & Encumbrances	-	-	-
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	3,265,888	1,196,800	1,196,800
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ 10,888	\$ (2,058,200)	\$ 1,196,800
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 967,118

Notes:

**City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended August 31, 2009 (FY 2009-2010)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 40,509,400	\$ 40,509,400	\$ 3,025,680
Miscellaneous and Reimbursements	400,200	400,200	36,433
Total Operating Revenues	\$ 40,909,600	\$ 40,909,600	\$ 3,062,113
Operating Expenditures			
Salaries and Wages	6,743,914	6,743,914	1,057,873
Operating Supplies	916,200	916,200	25,528
Contracts and Services	27,135,893	27,245,050	2,801,931
General and Administrative	3,863,142	3,774,942	582,131
Total Operating Expenditures	\$ 38,659,149	\$ 38,680,106	\$ 4,467,463
NET REVENUES FROM OPERATIONS	\$ 2,250,451	\$ 2,229,494	\$ (1,405,350)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	135,100	135,100	192
Connection Fees	116,000	116,000	18,967
Sub-total Non-operating Sources	251,100	251,100	19,159
Non-operating Uses			
Capital Outlay (non-debt financed)	-	-	-
Interest Expense	749,971	749,971	285
Other Non-recurring Uses	-	-	-
Transfers out	62,132	62,132	-
Sub-total Non-operating Uses	812,103	812,103	285
NET NON-OPERATING SOURCES AND USES	\$ (561,003)	\$ (561,003)	\$ 18,874
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,142,209)	(2,142,209)	(6,107)
Designated for Authorized Projects & Encumbrances	-	20,957	20,957
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	452,761	452,761	452,761
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (1,689,448)	\$ (1,668,491)	\$ 467,611
FISCAL YEAR BALANCE	\$ -	\$ -	\$ (918,865)

Notes:

**City of Oxnard
Other Enterprise Funds
Budget Status Report
For the Month Ended August 31, 2009 (FY 2009-2010)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 5,270,950	\$ 5,270,950	\$ 67,672
Miscellaneous and Reimbursements	12,000	12,000	3,388
Total Operating Revenues	<u>\$ 5,282,950</u>	<u>\$ 5,282,950</u>	<u>\$ 71,060</u>
Operating Expenditures			
Salaries and Wages	1,112,257	1,112,257	171,537
Operating Supplies	300	300	260
Contracts and Services	3,671,023	3,671,023	32,804
General and Administrative	336,434	336,434	54,190
Total Operating Expenditures	<u>\$ 5,120,014</u>	<u>\$ 5,120,014</u>	<u>\$ 258,791</u>
NET REVENUES FROM OPERATIONS	<u>\$ 162,936</u>	<u>\$ 162,936</u>	<u>\$ (187,731)</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,497,811	1,497,811	157,968
Investment Earnings	50,000	50,000	2,348
Sub-total Non-operating Sources	<u>1,547,811</u>	<u>1,547,811</u>	<u>160,316</u>
Non-operating Uses			
Capital Outlay (non-debt financed)	41,119	20,041,119	2,612
Interest Expense	264,547	264,547	-
Transfers out	-	-	-
Sub-total Non-operating Uses	<u>305,666</u>	<u>20,305,666</u>	<u>2,612</u>
NET NON-OPERATING SOURCES AND USES	<u>\$ 1,242,145</u>	<u>\$ (18,757,855)</u>	<u>\$ 157,704</u>
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(825,361)	(825,361)	-
Designated for Authorized Projects & Encumbrances	-	-	-
Bond Proceeds	-	20,000,000	20,000,000
Appropriated Fund Balance	-	-	-
From Available Fund Balance	-	-	-
To/From Capital Reserve	(579,720)	(579,720)	-
NET USE OF BONDS AND OTHER DEBT FINANCING	<u>\$ (1,405,081)</u>	<u>\$ 18,594,919</u>	<u>\$ 20,000,000</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,969,973</u>

Notes: