Meeting Date: 09 / 15 /09

ACTION	TYPE OF ITEM
☐ Approved Recommendation	■ Info/Consent
☐ Ord. No(s). _____	☐ Report
☐ Res. No(s). _____	☐ Public Hearing (Info/consent)
☐ Other _____	☐ Other _____

Prepared By: Lou Balderrama, City Engineer Agenda Item No. I-5

Reviewed By: City Manager City Attorney Finance Public Works

DATE: August 27, 2009

TO: City Council
Community Development Commission

FROM: Curtis P. Cannon, Director
Community Development Department

Lou Balderrama, City Engineer
Public Works Department

SUBJECT: PW 07-22 Southwinds Neighborhood Resurfacing Project

RECOMMENDATION

That City Council:

1. Approve a special budget appropriation to transfer $100,980 from the Saviers Road Improvement Project to the Southwinds Neighborhood Resurfacing Project to adjust for cost that has exceeded the original estimated cost for this project.

2. Approve a special budget appropriation of $100,980 from the Circulation Improvement System Fund (354) to the Saviers Road Improvement Project for the purchase of traffic signal equipment at the intersection of Saviers Road and Pleasant Valley Road in the area of the Southwinds Neighborhood area.

That Community Development Commission:

1. Approve a special budget appropriation to transfer $100,980 from the Saviers Road Improvement Project to the Southwinds Neighborhood Resurfacing Project to adjust for cost that has exceeded the original estimated cost for this project.

2. Approve a special budget appropriation of $100,980 from the Traffic Signal Power Back-Up Project No. 043104 to the Saviers Road Improvement Project for the purchase of traffic signal equipment at the intersection of Saviers Road and Pleasant Valley Road in the area of the Southwinds Neighborhood area.

DISCUSSION

On July 22, 2008 the City Council approved Project Specification No. PW07-22 "Southwinds Neighborhood Resurfacing Project" and authorized staff to solicit bids for the project. The project was completed on July 21, 2009 with cost overages due to an adjustment in the cost index for asphalt paving oil, additional concrete work for a trash enclosure, temporary fencing, 100 feet of curb and gutter replacement, and quality control materials testing for materials and construction.

On July 28, 2009 the City Council approved Project Specification No. PW06-17 "Saviers Road Improvement Project" and authorized staff to solicit bids for the project. An appropriation was also authorized of $255,000 in interest earnings from the Community Development Commission Southwinds Street Improvement Bonds to the Saviers Road Improvement Project for the portion of road improvements on Saviers Road in the Southwinds area. Staff has determined that the planned specifications for traffic signal equipment at the intersection of Saviers Road and Pleasant Valley Road in the Southwinds area can be funded by the Circulation Improvement Fees available from the Traffic Signal Back-Up Project. This frees-up interest earnings originally appropriated to the Saviers Road Improvement Project for the Southwinds Neighborhood Resurfacing Project to fund its cost overages.

FINANCIAL IMPACT

An appropriation of $100,980 will transfer $100,980 from the Saviers Road Improvement Project No. 093111 (403-9401-826-8605) to the Southwinds Neighborhood Resurfacing Project No. 078401 (403-8453-863-8605). Additionally, staff recommends an appropriation of $100,980 from the Traffic Signal Power Back-Up Project No. 043104 (354-3189-826-8605) to the Saviers Road Improvement Project No. 093111 (403-9401-826-8605).

Attachment No. 1 - Special Budget Appropriation

CITY OF OXNARD

REQUEST FOR SPECIAL BUDGET APPROPRIATION

To the City Manager: September 15, 2009

Request is hereby made for an appropriation of total . . . . . $ 201,960

Reason for appropriation: To fund the cost in the Southwinds Steet Project and the Saviers Road Improvement Project

FUND	DESCRIPTION/ACCOUNT	AMOUNT
Southwinds (403)	Saviers Road Improvement 403-9401-826-8605 (093111)	(100,980)
	Southwinds Neighborhood Streets 403-8453-863-8605 (078401)	100,980
	Net Estimated Change to Southwinds Fund 403 Balance	0.00
Circulation Fees (354)	Traffic Signal Power Back-Up 354-3189-826-8605 (043104)	(100,980)
	Saviers Road Improvement 354-9401-826-8605 (093111)	100,980
	Net Estimated Change to Circulation Fee Fund 354 Balance	0.00

Curtis B. Cannon
Manager

DIRECTOR OF FINANCE

REQUIRES CITY COUNCIL APPROVAL

James Cannon

Disposition

Approved _____

Rejected _____

Transfer by Journal Voucher

City Manager