



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: July 13, 2009

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

SUBJECT: Monthly Budget Status Report for the Period Ending June 30, 2009

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending June 30, 2009. Because this report includes year-end accruals for fiscal year 2008, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending June 30, 2009**

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**City of Oxnard
General Fund
Budget Status Report
For the Month Ended June 30, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 26,055,000	\$ 27,030,746	\$ 27,273,961 ^b
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	15,232,457
Sales Tax	25,300,000	23,186,800	21,699,165 ^c
Other Taxes and Fees	14,650,000	13,876,763	13,495,391 ^d
Licenses and Permits	2,920,000	1,746,400	1,726,375
Intergovernmental	11,849,500	10,340,300	8,793,257 ^e
Charges for Services	12,850,744	10,569,514	9,942,910
Fines and Forfeitures	730,000	679,700	558,258
Investment Earnings	2,400,000	1,277,700	1,130,798
Miscellaneous	1,603,459	1,768,749	1,193,082
Total Operating Revenues	\$ 113,458,703	\$ 105,576,672	\$ 101,045,654
Operating Expenditures			
General Government	12,845,595	12,228,143	11,628,002
Public Safety	65,293,433	63,957,554	65,119,214
Transportation	3,224,787	3,165,428	3,401,670
Community Development	8,463,178	8,427,193	8,046,852
Culture and Recreation	22,428,370	21,920,129	22,051,203
Total Operating Expenditures	\$ 112,255,363	\$ 109,698,447	\$ 110,246,941
NET REVENUES FROM OPERATIONS	\$ 1,203,340	\$ (4,121,775)	\$ (9,201,287)

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Current year receipts adjusted for FY 09 Property Tax accrual of \$1,519,966
- c Current year receipts adjusted for year-end accrual of - \$3,004,400 and FY 09 accrual of \$2,449,067
- d Current year receipts adjusted for FY 09 Transient Occupancy Tax accrual of \$250,000
- e Current year receipts adjusted for FY 09 Motor Vehicle License fee accrual of \$151,152

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended June 30, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,600	\$ 1,030,600	\$ 1,030,560
Transfers in	2,407,901	6,822,261	6,785,511
Other Non-recurring Sources	<u>1,000,000</u>	<u>5,000,000</u>	<u>5,000,000</u>
Sub-total Non-operating Sources	<u>4,438,501</u>	<u>12,852,861</u>	<u>12,816,071</u>
Non-operating Uses			
Capital outlay	967,220	1,135,767	813,562
Loan to CDC	1,030,600	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	69,709	-
Other Non-recurring Uses	-	4,000,000	3,000,000
Transfers out	<u>4,913,221</u>	<u>5,235,152</u>	<u>1,076,677</u>
Sub-total Non-operating Uses	<u>7,161,041</u>	<u>11,471,188</u>	<u>5,920,799</u>
NET NON-OPERATING SOURCES AND USES	\$ (2,722,540)	\$ 1,381,673	\$ 6,895,272
USE OF FUND BALANCE			
Appropriated Fund Balance	1,519,200	1,519,200	1,519,200
Designated for Deferred Revenue and Advances	-	-	-
Use of Reserve for Encumbrances	-	771,660	771,660
From Availble Fund Balance	<u>-</u>	<u>449,242</u>	<u>15,155</u> ^f
TOTAL USE OF FUND BALANCE	\$ 1,519,200	\$ 2,740,102	\$ 2,306,015
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

f Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended June 30, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 12,764,968	\$ 12,764,968	\$ 15,998,192 a
Licenses and Permits	860,969	860,969	744,490
Intergovernmental	10,753,562	22,434,968	17,148,284
Growth and Development Fees	4,923,660	4,923,660	3,307,424
Charges for services	-	-	52,515
Fines and forfeitures	595,402	595,402	586,166
Investment Earnings	810,447	1,218,832	1,750,117
Special Assessments	7,395,693	7,395,693	12,567,533
Miscellaneous	1,244,285	2,065,720	970,765
Total Operating Revenues	\$ 39,348,986	\$ 52,260,212	\$ 53,125,486
Operating Expenditures			
General Government	503,931	533,501	724,114
Public Safety	14,961,453	18,228,955	16,766,414
Transportation	6,652,015	7,473,457	5,554,103
Community Development	2,300,477	10,048,863	3,985,751
Culture and Recreation	5,645,390	8,601,078	5,196,471
Total Operating Expenditures	\$ 30,063,266	\$ 44,885,854	\$ 32,226,853
NET REVENUES FROM OPERATIONS	\$ 9,285,720	\$ 7,374,358	\$ 20,898,633
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	5,159,566	7,871,690	3,026,085
Sub-total Non-operating Sources	5,159,566	7,871,690	3,026,085
Non-operating Uses			
Interest Expense	3,384,201	3,384,201	3,714,041
Payment of Principal	2,093,551	2,093,551	2,093,596
Capital Outlay	6,977,075	76,296,317	27,110,657
Transfers out	1,991,386	3,495,949	1,869,720
Sub-total Non-operating Uses	14,446,213	85,270,018	34,788,014
NET NON-OPERATING SOURCES AND USES	\$ (9,286,647)	\$ (77,398,328)	\$ (31,761,929)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	70,228,339	27,110,657
Appropriated Fund Balance	-	6,036,218	6,036,218
From Available Fund Balance	927	-	-
TOTAL USE OF FUND BALANCE	\$ 927	\$ 76,264,557	\$ 33,146,875
FISCAL YEAR BALANCE	\$ -	\$ 6,240,587	\$ 22,283,579

Notes:

a Current year receipts adjusted for half cents sales tax accrual of \$1,200,000.

**City of Oxnard
Community Development
Budget Status Report
For the Month Ended June 30, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 14,974,809	\$ 14,877,656	\$ 20,412,001
Rental Income	15,000	15,000	201,227
Miscellaneous and Reimbursements	103,281	103,281	208,095
Total Operating Revenues	\$ 15,093,090	\$ 14,995,937	\$ 20,821,323
Operating Expenditures			
Salaries and Wages	490,215	490,215	423,849
County Charges	199,230	199,230	256,538
Assessment District Payment	120,000	120,000	190,451
General and Administrative	2,416,393	3,286,893	3,391,946
Total Operating Expenditures	\$ 3,225,838	\$ 4,096,338	\$ 4,262,784
NET REVENUES FROM OPERATIONS	\$ 11,867,252	\$ 10,899,599	\$ 16,558,539
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,328,270	2,078,270	4,806,102
Investment Earnings	314,611	314,611	1,309,974
Loan	1,030,560	1,030,560	1,030,560
Sub-total Non-operating Sources	2,673,441	3,423,441	7,146,636
Non-operating Uses			
Capital Outlay	4,041,888	43,904,828	10,839,355
Interest Expense	2,276,492	2,276,492	1,959,091
Tax Increment Pass Through	2,994,000	2,994,000	4,768,211
Transfers out	3,122,753	4,057,400	4,806,102
Sub-total Non-operating Uses	12,435,133	53,232,720	22,372,759
NET NON-OPERATING SOURCES AND USES	\$ (9,761,692)	\$ (49,809,279)	\$ (15,226,123)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,105,560)	(2,105,560)	(2,105,560)
Designated for Authorized Projects & Encumbrances	-	35,636,814	-
Bond Proceeds	-	-	10,858,991
Appropriated Fund Balance	-	4,398,492	4,398,492
From Availble Fund Balance	-	979,934	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,105,560)	\$ 38,909,680	\$ 13,151,923
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 14,484,339

Notes:

a Actual amounts reflect accruals for receipts recognized in the prior year.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended June 30, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 29,244,986	\$ 31,622,386	\$ 34,312,915
Security/Contamination Prevention Fees	505,618	505,618	667,880
Miscellaneous and Reimbursements	2,400,000	4,700	2,628
Total Operating Revenues	\$ 32,150,604	\$ 32,132,704	\$ 34,983,423
Operating Expenditures			
Salaries and Wages	4,375,211	3,911,409	4,748,742
Operating Supplies	1,142,200	1,302,000	888,674
Water Acquisition	13,911,600	13,911,600	12,977,492
Contracts and Services	2,704,563	3,555,977	2,733,400
General and Administrative	2,588,287	3,096,693	2,998,733
Total Operating Expenditures	\$ 24,721,861	\$ 25,777,679	\$ 24,347,041
NET REVENUES FROM OPERATIONS	\$ 7,428,743	\$ 6,355,025	\$ 10,636,382
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	160,000	160,000	-
Investment Earnings	762,346	762,346	986,269
Connection Fees	150,000	150,000	1,200,730
Sub-total Non-operating Sources	1,072,346	1,072,346	2,186,999
Non-operating Uses			
Capital Outlay (non-debt financed)	359,500	9,766,312	2,457,784
Interest Expense	5,220,115	5,370,115	5,534,726
Other Non-recurring Uses	150,000	-	-
Transfers out	731,474	-	-
Sub-total Non-operating Uses	6,461,089	15,136,427	7,992,510
NET NON-OPERATING SOURCES AND USES	\$ (5,388,743)	\$ (14,064,081)	\$ (5,805,511)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,040,000)	(2,040,000)	(2,131,667)
Designated for Authorized Projects & Encumbrances	-	27,237,455	7,384,250
Use of Bond Principal	-	(17,907,063)	(4,926,466)
Appropriated Fund Balance	-	772,600	772,600
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,040,000)	\$ 8,062,992	\$ 1,098,717
FISCAL YEAR BALANCE	\$ -	\$ 353,936	\$ 5,929,588

Notes:

**City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended June 30, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 20,897,367	\$ 20,897,367	\$ 20,819,077
Miscellaneous and Reimbursements	<u>716,167</u>	<u>1,259,307</u>	<u>776,783</u>
Total Operating Revenues	<u>\$ 21,613,534</u>	<u>\$ 22,156,674</u>	<u>\$ 21,595,860</u>
Operating Expenditures			
Salaries and Wages	6,856,408	6,476,434	6,754,647
Operating Supplies	2,209,794	2,089,794	1,667,199
Contracts and Services	5,918,902	5,566,694	4,678,081
General and Administrative	<u>3,437,041</u>	<u>3,457,501</u>	<u>2,821,097</u>
Total Operating Expenditures	<u>\$ 18,422,145</u>	<u>\$ 17,590,423</u>	<u>\$ 15,921,024</u>
NET REVENUES FROM OPERATIONS	\$ 3,191,389	\$ 4,566,251	\$ 5,674,836
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	6,883,300	6,883,300	6,883,300
Investment Earnings	800,000	800,000	676,638
Other Reimbursements	-	-	3,991,452
Connection Fees	<u>7,145,245</u>	<u>7,145,245</u>	<u>1,521,313</u>
Sub-total Non-operating Sources	<u>14,828,545</u>	<u>14,828,545</u>	<u>13,072,703</u>
Non-operating Uses			
Capital Outlay (non-debt financed)	540,000	14,658,209	2,114,519
Interest Expense	7,179,689	7,233,374	7,678,679
Transfers out	<u>7,145,245</u>	<u>6,883,300</u>	<u>6,883,300</u>
Sub-total Non-operating Uses	<u>14,864,934</u>	<u>28,774,883</u>	<u>16,676,498</u>
NET NON-OPERATING SOURCES AND USES	\$ (36,389)	\$ (13,946,338)	\$ (3,603,795)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,155,000)	(3,155,000)	(3,155,000)
Designated for Authorized Projects & Encumbrances	-	14,094,528	3,374,087
Capital Outlay (debt financed)	-	(2,678,318)	(1,259,568)
Appropriated Fund Balance	<u>-</u>	<u>1,895,351</u>	<u>1,895,351</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	<u>\$ (3,155,000)</u>	<u>\$ 10,156,561</u>	<u>\$ 854,870</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ 776,474</u>	<u>\$ 2,925,911</u>

Notes:

City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended June 30, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 44,084,060	\$ 43,900,960	\$ 36,205,635
Miscellaneous and Reimbursements	400,300	402,383	286,088
Total Operating Revenues	\$ 44,484,360	\$ 44,303,343	\$ 36,491,723
Operating Expenditures			
Salaries and Wages	7,128,937	6,830,977	7,129,329
Operating Supplies	1,174,300	1,259,980	614,155
Contracts and Services	29,217,976	27,463,233	24,270,725
General and Administrative	3,869,340	3,869,340	3,685,259
Total Operating Expenditures	\$ 41,390,553	\$ 39,423,530	\$ 35,699,468
NET REVENUES FROM OPERATIONS	\$ 3,093,807	\$ 4,879,813	\$ 792,255
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	134,228	134,228	300,982
Connection Fees	372,000	372,000	76,841
Sub-total Non-operating Sources	506,228	506,228	377,823
Non-operating Uses			
Capital Outlay (non-debt financed)	220,000	3,577,670	1,272,825
Interest Expense	990,029	990,029	967,982
Other Non-recurring Uses	-	-	-
Transfers out	62,098	62,098	-
Sub-total Non-operating Uses	1,272,127	4,629,797	2,240,807
NET NON-OPERATING SOURCES AND USES	\$ (765,899)	\$ (4,123,569)	\$ (1,862,984)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,327,908)	(2,327,908)	(2,335,505)
Designated for Authorized Projects & Encumbrances	-	2,949,544	1,441,011
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	619,080	619,080
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,327,908)	\$ 1,240,716	\$ (275,414)
FISCAL YEAR BALANCE	\$ -	\$ 1,996,960	\$ (1,346,143)

Notes:

City of Oxnard
Other Enterprise Funds
Budget Status Report
For the Month Ended June 30, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,781,060	\$ 5,206,560	\$ 4,452,054
Miscellaneous and Reimbursements	50,000	50,000	34,994
Total Operating Revenues	\$ 4,831,060	\$ 5,256,560	\$ 4,487,048
Operating Expenditures			
Salaries and Wages	1,258,125	1,258,125	1,378,679
Operating Supplies	300	300	1,386
Contracts and Services	3,646,478	3,553,150	3,870,283
General and Administrative	274,334	367,662	371,139
Total Operating Expenditures	\$ 5,179,237	\$ 5,179,237	\$ 5,621,487
NET REVENUES FROM OPERATIONS	\$ (348,177)	\$ 77,323	\$ (1,134,439)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,531,861	1,531,861	981,861
Investment Earnings	44,712	44,712	77,583
Sub-total Non-operating Sources	1,576,573	1,576,573	1,059,444
Non-operating Uses			
Capital Outlay (non-debt financed)	140,000	3,151,946	851,004
Interest Expense	292,407	292,407	292,407
Transfers out	-	-	1,061,550
Sub-total Non-operating Uses	432,407	3,444,353	2,204,961
NET NON-OPERATING SOURCES AND USES	\$ 1,144,166	\$ (1,867,780)	\$ (1,145,517)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(795,989)	(795,989)	(795,989)
Designated for Authorized Projects & Encumbrances	-	2,160,946	851,004
Appropriated Fund Balance	-	425,500	425,500
From Availble Fund Balance	-	-	1,799,441
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (795,989)	\$ 1,790,457	\$ 2,279,956
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes: