



Meeting Date: 07/28/09

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Anthony Emmert, Water Resources Manager Agenda Item No. I-18

Reviewed By: City Manager [Signature] City Attorney [Signature] Finance [Signature] Public Works [Signature]

DATE: July 20, 2009

TO: City Council

FROM: Mark S. Norris, Assistant Public Works Director
Public Works Department, Utilities Services Branch [Signature]

SUBJECT: Appropriation of Interest Earnings for Projects at the Wastewater Treatment Plant Headworks Facility

RECOMMENDATION

That City Council approve the appropriation of funds in the amount of \$198,782 in interest earnings from the Wastewater Revenue Bonds Series 2004 A; \$73,241 in interest earnings from the Wastewater Revenue Bonds 2004 Series B; and \$180,898 in interest earnings from the Wastewater Revenue Bonds Series 2006 to the Wastewater Treatment Plant Headworks Project.

DISCUSSION

City Council authorized the sale, issuance and delivery, of three City of Oxnard Wastewater Revenue Bonds (Series 2004 A, Series 2004 B and Series 2006) to finance the construction of the Wastewater Treatment Plant Headworks facility. The Council-approved Wastewater Treatment Plant Headworks Project consisted of the construction of a new headworks facility and new influent pump station at the existing City of Oxnard Wastewater Treatment Plant, located at 6001 Perkins Road. The Project replaced existing aging plant infrastructure, increased operational efficiency and reliability, and will be able to meet expected future flows.

The Headworks Project became operational in 2008 and staff is proposing using the remaining bond proceeds on the purchase of power actuators and visual/wind screens for the Headworks building. The power actuators will raise and lower Headworks slide gates which will help to prevent back injuries associated with manual lifting of the gates. The balance of the funds will be used to help fund the design and installation of visual/wind screens around the roof of the Headworks building. This will prevent the winds from blowing screened material off of the bar screen rakes and will better screen the treatment operation from public view.

The City funded the Wastewater Treatment Plant Headworks Project with proceeds from the Wastewater Revenue Bonds; therefore, interest earned on these bonds is an appropriate use for funding the proposed projects.

FINANCIAL IMPACT

Interest earnings from the Wastewater Revenue Bonds Series 2004 A, Wastewater Revenue Bonds Series 2004 B, Wastewater Revenue Bonds Series 2006 in the amounts of \$198,782, \$73,241 and \$180,899 respectively, are recommended for appropriation to the Wastewater Treatment Plant Headworks project No. 046201, Account No. 621-6733-822-8605.

AAE;joh

Attachment #1 - Special Budget Appropriation

CITY OF OXNARD
REQUEST FOR SPECIAL BUDGET APPROPRIATION

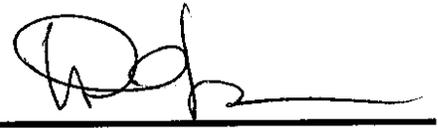
To the City Manager:

July 28, 2009

Request is hereby made for an appropriation of total \$ 452,921

Reason for appropriation: To fund projects at the Wastewater Treatment Plant Headworks facility

<u>FUND</u>	<u>DESCRIPTION/ACCOUNT</u>	<u>AMOUNT</u>
Wastewater Operating (621)	WWTP - Headworks 621-6733 (046201) 822-8605 - Imp Not Bldg - Major Repair	<u>452,921</u>
Net Prior-Year Interest Earnings Estimated Change to Wastewater Fund Balance		<u><u>(452,921)</u></u>



 Manager

DIRECTOR OF FINANCE

REQUIRES CITY COUNCIL APPROVAL



Disposition	Approved _____
	Rejected _____
Transfer by Journal Voucher	_____ City Manager