

HOUSING AUTHORITY OF THE CITY OF OXNARD

RESOLUTION NO.

A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF OXNARD
APPROVING THE HOUSING AUTHORITY'S OPERATING AND CAPITAL
IMPROVEMENT BUDGETS FOR FISCAL YEAR 2009-2010

WHEREAS, the Executive Secretary submitted for the consideration of the Housing Authority of the City of Oxnard a proposed Operating and Capital Improvement Budget for the City fiscal year 2009-2010; and

WHEREAS, in accordance with law, a public hearing on this budget was duly scheduled, advertised and held and there was an opportunity for all persons to be heard and for their suggestions or objections to be carefully considered.

NOW, THEREFORE, THE HOUSING AUTHORITY OF THE CITY OF OXNARD
HEREBY RESOLVES AS FOLLOWS:

1. Having reviewed the proposed Operating and Capital Improvement Budget, and the funds included therein for the period of July 1, 2009 through June 30, 2010, the Housing Authority hereby adopts the budget and appropriations for fiscal year 2009-2010 summarized as follows:

<u>Programs</u>	<u>FY 2009-2010 Budget</u>
Public Housing	\$ 11,179,028
Rental Assistance – Section 8	<u>16,748,061</u>
Total Cost	\$27,927,089

2. Staff is directed to ensure that the final adopted budget document containing the Housing Authority's operating budget for fiscal year 2009-2010 shall contain all revisions made by the Housing Authority prior to final budget adoption.

PASSED AND ADOPTED on this 7th day of July, 2009, by the following vote:

AYES:

NOES:

ABSENT:

Dr. Thomas E. Holden, Chairman

ATTEST:

Daniel Martinez, Secretary Designate

APPROVED AS TO FORM:



Alan Holmberg, General Counsel