



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: June 16, 2009

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

A handwritten signature in black ink that reads 'James Cameron'. Below the signature are several horizontal scribbles.

SUBJECT: Monthly Budget Status Report for the Period Ending May 31, 2009

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending May 31, 2009. Because this report includes year-end accruals for fiscal year 2008, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending May 31, 2009**

TABLE OF CONTENTS

<u>Report Name</u>	<u>Page Number</u>
General Fund	2
Other Governmental Funds	4
Community Development Funds	5
Water Funds	6
Wastewater Funds	7
Environmental Resource Funds	8
Other Enterprise Funds	9

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended May 31, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 26,055,000	\$ 26,055,000	\$ 25,753,995
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	15,232,457
Sales Tax	25,300,000	25,300,000	19,277,570 ^b
Other Taxes and Fees	14,650,000	14,650,000	12,672,841
Licenses and Permits	2,920,000	2,920,000	1,531,756
Intergovernmental	11,849,500	11,849,500	7,933,613
Charges for Services	12,850,744	12,747,744	9,152,795
Fines and Forfeitures	730,000	730,000	502,994
Investment Earnings	2,400,000	2,400,000	962,821
Miscellaneous	1,603,459	1,717,766	1,099,658
Total Operating Revenues	\$ 113,458,703	\$ 113,470,010	\$ 94,120,500
Operating Expenditures			
General Government	12,845,595	14,796,629	10,549,710
Public Safety	65,293,433	63,952,854	57,771,474
Transportation	3,224,787	3,075,428	3,124,529
Community Development	8,463,178	8,427,193	7,240,074
Culture and Recreation	22,428,370	21,920,129	19,807,835
Total Operating Expenditures	\$ 112,255,363	\$ 112,172,233	\$ 98,493,622
NET REVENUES FROM OPERATIONS	\$ 1,203,340	\$ 1,297,777	\$ (4,373,122)

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
b Current year receipts adjusted for year-end accrual of - \$3,004,400 and June payment of \$1,236,315

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended May 31, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,600	\$ 1,030,600	\$ -
Transfers in	2,407,901	2,407,901	2,371,151
Other Non-recurring Sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Sub-total Non-operating Sources	<u>4,438,501</u>	<u>4,438,501</u>	<u>3,371,151</u>
Non-operating Uses			
Capital outlay	967,220	1,230,467	813,409
Loan to CDC	1,030,600	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	138,959	-
Other Non-recurring Uses	-	-	-
Transfers out	<u>4,913,221</u>	<u>5,235,152</u>	<u>994,855</u>
Sub-total Non-operating Uses	<u>7,161,041</u>	<u>7,635,138</u>	<u>2,838,824</u>
NET NON-OPERATING SOURCES AND USES	\$ (2,722,540)	\$ (3,196,637)	\$ 532,327
USE OF FUND BALANCE			
Appropriated Fund Balance	1,519,200	1,519,200	1,519,200
Designated for Deferred Revenue and Advances	-	-	-
Use of Reserve for Encumbrances	-	771,660	771,660
From Available Fund Balance	<u>-</u>	<u>13,000</u>	<u>1,549,935</u> ^c
TOTAL USE OF FUND BALANCE	\$ 1,519,200	\$ 2,303,860	\$ 3,840,795
FISCAL YEAR BALANCE	\$ -	\$ 405,000	\$ -

Notes:

c Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended May 31, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 12,764,968	\$ 12,764,968	\$ 14,187,893
Licenses and Permits	860,969	860,969	736,901
Intergovernmental	10,753,562	20,535,278	14,765,876
Growth and Development Fees	4,923,660	4,923,660	3,066,418
Charges for services	-	-	48,108
Fines and forfeitures	595,402	595,402	528,394
Investment Earnings	810,447	1,218,832	1,627,122
Special Assessments	7,395,693	7,395,693	12,567,533
Miscellaneous	1,244,285	2,036,705	923,903
Total Operating Revenues	\$ 39,348,986	\$ 50,331,507	\$ 48,452,148
Operating Expenditures			
General Government	503,931	533,501	664,500
Public Safety	14,961,453	17,784,265	14,998,957
Transportation	6,652,015	7,473,457	4,947,193
Community Development	2,300,477	8,564,848	3,834,891
Culture and Recreation	5,645,390	8,601,078	4,699,775
Total Operating Expenditures	\$ 30,063,266	\$ 42,957,149	\$ 29,145,316
NET REVENUES FROM OPERATIONS	\$ 9,285,720	\$ 7,374,358	\$ 19,306,832
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	5,159,566	5,999,873	3,026,085
Sub-total Non-operating Sources	5,159,566	5,999,873	3,026,085
Non-operating Uses			
Interest Expense	3,384,201	3,384,201	3,403,959
Payment of Principal	2,093,551	2,093,551	2,076,721
Capital Outlay	6,977,075	79,073,457	25,907,398
Transfers out	1,991,386	3,495,949	1,869,720
Sub-total Non-operating Uses	14,446,213	88,047,158	33,257,798
NET NON-OPERATING SOURCES AND USES	\$ (9,286,647)	\$ (82,047,285)	\$ (30,231,713)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	70,228,339	25,907,398
Appropriated Fund Balance	-	6,036,218	6,036,218
From Available Fund Balance	927	-	-
TOTAL USE OF FUND BALANCE	\$ 927	\$ 76,264,557	\$ 31,943,616
FISCAL YEAR BALANCE	\$ -	\$ 1,591,630	\$ 21,018,735

Notes:

City of Oxnard
Community Development
Budget Status Report
For the Month Ended May 31, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 14,974,809	\$ 14,877,656	\$ 20,395,111
Rental Income	15,000	15,000	158,736
Miscellaneous and Reimbursements	<u>103,281</u>	<u>103,281</u>	<u>230,583</u>
Total Operating Revenues	\$ 15,093,090	\$ 14,995,937	\$ 20,784,430
Operating Expenditures			
Salaries and Wages	490,215	490,215	375,112
County Charges	199,230	199,230	256,497
Assessment District Payment	120,000	120,000	126,934
General and Administrative	<u>2,416,393</u>	<u>3,286,893</u>	<u>2,808,803</u>
Total Operating Expenditures	\$ 3,225,838	\$ 4,096,338	\$ 3,567,346
NET REVENUES FROM OPERATIONS	\$ 11,867,252	\$ 10,899,599	\$ 17,217,084
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,328,270	2,078,270	4,802,723
Investment Earnings	314,611	314,611	1,201,982
Loan	<u>1,030,560</u>	<u>1,030,560</u>	<u>1,030,560</u>
Sub-total Non-operating Sources	2,673,441	3,423,441	7,035,265
Non-operating Uses			
Capital Outlay	4,041,888	43,904,828	9,518,320
Interest Expense	2,276,492	2,276,492	1,860,325
Tax Increment Pass Through	2,994,000	2,994,000	4,769,209
Transfers out	<u>3,122,753</u>	<u>4,057,400</u>	<u>4,802,724</u>
Sub-total Non-operating Uses	12,435,133	53,232,720	20,950,578
NET NON-OPERATING SOURCES AND USES	\$ (9,761,692)	\$ (49,809,279)	\$ (13,915,313)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,105,560)	(2,105,560)	(1,075,000)
Designated for Authorized Projects & Encumbrances	-	35,636,814	-
Bond Proceeds	-	-	10,858,991
Appropriated Fund Balance	-	4,398,492	4,398,492
From Available Fund Balance	<u>-</u>	<u>979,934</u>	<u>-</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,105,560)	\$ 38,909,680	\$ 14,182,483
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 17,484,254

Notes:

a Actual amounts reflect accruals for receipts recognized in the prior year.

City of Oxnard
Water Funds
Budget Status Report
For the Month Ended May 31, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 29,244,986	\$ 31,622,386	\$ 31,327,194
Security/Contamination Prevention Fees	505,618	505,618	393,894
Miscellaneous and Reimbursements	2,400,000	-	(2,155) a
Total Operating Revenues	\$ 32,150,604	\$ 32,128,004	\$ 31,718,933
Operating Expenditures			
Salaries and Wages	4,375,211	3,911,409	4,181,209
Operating Supplies	1,142,200	1,387,200	823,831
Water Acquisition	13,911,600	13,911,600	11,644,042
Contracts and Services	2,704,563	3,425,777	2,439,701
General and Administrative	2,588,287	3,016,693	2,693,679
Total Operating Expenditures	\$ 24,721,861	\$ 25,652,679	\$ 21,782,462
NET REVENUES FROM OPERATIONS	\$ 7,428,743	\$ 6,475,325	\$ 9,936,471
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	160,000	160,000	-
Investment Earnings	762,346	762,346	927,799
Connection Fees	150,000	150,000	1,145,803
Sub-total Non-operating Sources	1,072,346	1,072,346	2,073,602
Non-operating Uses			
Capital Outlay (non-debt financed)	359,500	8,614,109	1,518,360
Interest Expense	5,220,115	5,370,115	5,227,541
Other Non-recurring Uses	150,000	-	-
Transfers out	731,474	-	-
Sub-total Non-operating Uses	6,461,089	13,984,224	6,745,901
NET NON-OPERATING SOURCES AND USES	\$ (5,388,743)	\$ (12,911,878)	\$ (4,672,299)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,040,000)	(2,040,000)	(2,040,000)
Designated for Authorized Projects & Encumbrances	-	27,237,455	6,864,255
Use of Bond Principal	-	(18,970,866)	(5,345,895)
Appropriated Fund Balance	-	772,600	772,600
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,040,000)	\$ 6,999,189	\$ 250,960
FISCAL YEAR BALANCE	\$ -	\$ 562,636	\$ 5,515,132

Notes:

a Adjustment for year-end accruals.

City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended May 31, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 20,897,367	\$ 20,897,367	\$ 18,942,036
Miscellaneous and Reimbursements	716,167	1,259,307	703,932
Total Operating Revenues	\$ 21,613,534	\$ 22,156,674	\$ 19,645,968
Operating Expenditures			
Salaries and Wages	6,856,408	6,476,434	5,982,020
Operating Supplies	2,209,794	2,089,794	1,555,530
Contracts and Services	5,918,902	5,566,694	4,267,256
General and Administrative	3,437,041	3,457,501	2,596,526
Total Operating Expenditures	\$ 18,422,145	\$ 17,590,423	\$ 14,401,332
NET REVENUES FROM OPERATIONS	\$ 3,191,389	\$ 4,566,251	\$ 5,244,636
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	6,883,300	6,883,300	6,883,300
Investment Earnings	800,000	800,000	631,624
Other Reimbursements	-	-	3,991,452
Connection Fees	7,145,245	7,145,245	1,490,159
Sub-total Non-operating Sources	14,828,545	14,828,545	12,996,535
Non-operating Uses			
Capital Outlay (non-debt financed)	540,000	14,658,209	1,918,340
Interest Expense	7,179,689	7,233,374	7,277,664
Transfers out	7,145,245	6,883,300	6,883,300
Sub-total Non-operating Uses	14,864,934	28,774,883	16,079,304
NET NON-OPERATING SOURCES AND USES	\$ (36,389)	\$ (13,946,338)	\$ (3,082,769)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,155,000)	(3,155,000)	(3,155,000)
Designated for Authorized Projects & Encumbrances	-	14,094,528	3,171,803
Capital Outlay (debt financed)	-	(2,678,318)	(1,253,463)
Appropriated Fund Balance	-	1,895,351	1,895,351
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (3,155,000)	\$ 10,156,561	\$ 658,691
FISCAL YEAR BALANCE	\$ -	\$ 776,474	\$ 2,820,558

Notes:

City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended May 31, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 44,084,060	\$ 43,900,960	\$ 33,069,320
Miscellaneous and Reimbursements	400,300	402,383	268,742
Total Operating Revenues	\$ 44,484,360	\$ 44,303,343	\$ 33,338,062
Operating Expenditures			
Salaries and Wages	7,128,937	6,830,977	6,287,934
Operating Supplies	1,174,300	1,259,980	589,562
Contracts and Services	29,217,976	27,463,233	22,027,928
General and Administrative	3,869,340	3,869,340	3,340,584
Total Operating Expenditures	\$ 41,390,553	\$ 39,423,530	\$ 32,246,008
NET REVENUES FROM OPERATIONS	\$ 3,093,807	\$ 4,879,813	\$ 1,092,054
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	134,228	134,228	300,982
Connection Fees	372,000	372,000	72,584
Sub-total Non-operating Sources	506,228	506,228	373,566
Non-operating Uses			
Capital Outlay (non-debt financed)	220,000	3,577,670	1,268,700
Interest Expense	990,029	990,029	961,121
Other Non-recurring Uses	-	-	-
Transfers out	62,098	62,098	-
Sub-total Non-operating Uses	1,272,127	4,629,797	2,229,821
NET NON-OPERATING SOURCES AND USES	\$ (765,899)	\$ (4,123,569)	\$ (1,856,255)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,327,908)	(2,327,908)	(2,230,378)
Designated for Authorized Projects & Encumbrances	-	2,949,544	1,436,886
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	619,080	619,080
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,327,908)	\$ 1,240,716	\$ (174,412)
FISCAL YEAR BALANCE	\$ -	\$ 1,996,960	\$ (938,613)

Notes:

City of Oxnard
Other Enterprise Funds
Budget Status Report
For the Month Ended May 31, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,781,060	\$ 5,206,560	\$ 4,014,344
Miscellaneous and Reimbursements	<u>50,000</u>	<u>50,000</u>	<u>30,459</u>
Total Operating Revenues	<u>\$ 4,831,060</u>	<u>\$ 5,256,560</u>	<u>\$ 4,044,803</u>
Operating Expenditures			
Salaries and Wages	1,258,125	1,258,125	1,197,003
Operating Supplies	300	300	1,386
Contracts and Services	3,646,478	3,553,150	3,526,075
General and Administrative	<u>274,334</u>	<u>367,662</u>	<u>334,221</u>
Total Operating Expenditures	<u>\$ 5,179,237</u>	<u>\$ 5,179,237</u>	<u>\$ 5,058,685</u>
NET REVENUES FROM OPERATIONS	\$ (348,177)	\$ 77,323	\$ (1,013,882)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,531,861	1,531,861	900,039
Investment Earnings	<u>44,712</u>	<u>44,712</u>	<u>74,480</u>
Sub-total Non-operating Sources	<u>1,576,573</u>	<u>1,576,573</u>	<u>974,519</u>
Non-operating Uses			
Capital Outlay (non-debt financed)	140,000	3,151,946	739,936
Interest Expense	292,407	292,407	292,407
Transfers out	<u>-</u>	<u>-</u>	<u>1,061,550</u>
Sub-total Non-operating Uses	<u>432,407</u>	<u>3,444,353</u>	<u>2,093,893</u>
NET NON-OPERATING SOURCES AND USES	\$ 1,144,166	\$ (1,867,780)	\$ (1,119,374)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(795,989)	(795,989)	(795,989)
Designated for Authorized Projects & Encumbrances	-	2,160,946	739,936
Appropriated Fund Balance	-	425,500	425,500
From Availble Fund Balance	<u>-</u>	<u>-</u>	<u>1,763,809</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	<u>\$ (795,989)</u>	<u>\$ 1,790,457</u>	<u>\$ 2,133,256</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes: