



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: May 20, 2009

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

A handwritten signature in black ink that reads 'James Cameron'. The signature is written in a cursive style and is positioned to the right of the 'FROM:' field.

SUBJECT: Monthly Budget Status Report for the Period Ending April 30, 2009

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending April 30, 2009. Because this report includes year-end accruals for fiscal year 2008, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending April 30, 2009**

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**City of Oxnard
General Fund
Budget Status Report
For the Month Ended April 30, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 26,055,000	\$ 26,055,000	\$ 25,359,879
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	7,616,229 ^b
Sales Tax	25,300,000	25,300,000	15,138,375 ^c
Other Taxes and Fees	14,650,000	14,650,000	11,960,317
Licenses and Permits	2,920,000	2,920,000	1,394,481
Intergovernmental	11,849,500	11,849,500	7,261,875
Charges for Services	12,850,744	12,747,744	8,206,200
Fines and Forfeitures	730,000	730,000	442,213
Investment Earnings	2,400,000	2,400,000	905,778
Miscellaneous	<u>1,603,459</u>	<u>1,717,766</u>	<u>1,034,175</u>
Total Operating Revenues	\$ 113,458,703	\$ 113,470,010	\$ 79,319,522
Operating Expenditures			
General Government	12,845,595	14,796,629	9,731,364
Public Safety	65,293,433	63,952,854	52,507,868
Transportation	3,224,787	3,075,428	2,847,184
Community Development	8,463,178	8,427,193	6,733,339
Culture and Recreation	<u>22,428,370</u>	<u>21,920,129</u>	<u>18,042,276</u>
Total Operating Expenditures	\$ 112,255,363	\$ 112,172,233	\$ 89,862,031
NET REVENUES FROM OPERATIONS	\$ 1,203,340	\$ 1,297,777	\$ (10,542,509)

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property tax in-lieu payments not yet reported by Ventura County.
- c Current year receipts adjusted for year-end accrual of - \$3,004,400 and May payment of \$1,152,000

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended April 30, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,600	\$ 1,030,600	\$ -
Transfers in	2,407,901	2,407,901	2,371,151
Other Non-recurring Sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Sub-total Non-operating Sources	<u>4,438,501</u>	<u>4,438,501</u>	<u>3,371,151</u>
Non-operating Uses			
Capital outlay	967,220	1,230,467	813,393
Loan to CDC	1,030,600	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	138,959	-
Other Non-recurring Uses	-	-	-
Transfers out	<u>4,913,221</u>	<u>5,640,152</u>	<u>913,034</u>
Sub-total Non-operating Uses	<u>7,161,041</u>	<u>8,040,138</u>	<u>2,756,987</u>
NET NON-OPERATING SOURCES AND USES	\$ (2,722,540)	\$ (3,601,637)	\$ 614,164
USE OF FUND BALANCE			
Appropriated Fund Balance	1,519,200	1,519,200	1,519,200
Designated for Deferred Revenue and Advances	-	-	-
Use of Reserve for Encumbrances	-	771,660	771,660
From Availble Fund Balance	<u>-</u>	<u>13,000</u>	<u>7,637,485</u> ^d
TOTAL USE OF FUND BALANCE	\$ 1,519,200	\$ 2,303,860	\$ 9,928,345
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

d Temporary use of fund balance due to lag in property taxes (in-Lieu of Vehicle License Fee and Triple Flip).

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended April 30, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 12,764,968	\$ 12,764,968	\$ 13,933,957
Licenses and Permits	860,969	860,969	732,999
Intergovernmental	10,753,562	20,535,278	13,525,340
Growth and Development Fees	4,923,660	4,923,660	3,047,385
Charges for services	-	-	46,013
Fines and forfeitures	595,402	595,402	473,860
Investment Earnings	810,447	1,218,832	1,498,662
Special Assessments	7,395,693	7,395,693	11,925,829
Miscellaneous	1,244,285	2,036,705	656,598
Total Operating Revenues	\$ 39,348,986	\$ 50,331,507	\$ 45,840,643
Operating Expenditures			
General Government	503,931	533,501	348,565
Public Safety	14,961,453	17,784,265	13,905,348
Transportation	6,652,015	7,473,457	4,624,834
Community Development	2,300,477	8,564,848	3,736,850
Culture and Recreation	5,645,390	8,601,078	4,083,086
Total Operating Expenditures	\$ 30,063,266	\$ 42,957,149	\$ 26,698,683
NET REVENUES FROM OPERATIONS	\$ 9,285,720	\$ 7,374,358	\$ 19,141,960
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	5,159,566	6,270,873	3,026,085
Sub-total Non-operating Sources	5,159,566	6,270,873	3,026,085
Non-operating Uses			
Interest Expense	3,384,201	3,384,201	3,099,877
Payment of Principal	2,093,551	2,093,551	405,880
Capital Outlay (non-debt financed)	6,977,075	79,117,694	24,047,791
Transfers out	1,991,386	3,495,949	1,869,720
Sub-total Non-operating Uses	14,446,213	88,091,395	29,423,268
NET NON-OPERATING SOURCES AND USES	\$ (9,286,647)	\$ (81,820,522)	\$ (26,397,183)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	70,228,339	24,047,791
Appropriated Fund Balance	-	6,036,218	6,036,218
From Available Fund Balance	927	-	-
TOTAL USE OF FUND BALANCE	\$ 927	\$ 76,264,557	\$ 30,084,009
FISCAL YEAR BALANCE	\$ -	\$ 1,818,393	\$ 22,828,786

Notes:

City of Oxnard
Community Development
Budget Status Report
For the Month Ended April 30, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 14,974,809	\$ 14,877,656	\$ 20,023,554
Rental Income	15,000	15,000	138,869
Miscellaneous and Reimbursements	<u>103,281</u>	<u>103,281</u>	<u>222,338</u>
Total Operating Revenues	\$ 15,093,090	\$ 14,995,937	\$ 20,384,761
Operating Expenditures			
Salaries and Wages	490,215	490,215	342,550
County Charges	199,230	199,230	239,626
Assessment District Payment	120,000	120,000	63,417
General and Administrative	<u>2,416,393</u>	<u>3,286,893</u>	<u>2,615,823</u>
Total Operating Expenditures	\$ 3,225,838	\$ 4,096,338	\$ 3,261,416
NET REVENUES FROM OPERATIONS	\$ 11,867,252	\$ 10,899,599	\$ 17,123,345
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,328,270	2,078,270	4,728,412
Investment Earnings	314,611	314,611	1,105,002
Loan	<u>1,030,560</u>	<u>1,030,560</u>	<u>1,030,560</u>
Sub-total Non-operating Sources	2,673,441	3,423,441	6,863,974
Non-operating Uses			
Capital Outlay	4,041,888	42,924,894	7,139,560
Interest Expense	2,276,492	2,276,492	1,860,325
Tax Increment Pass Through	2,994,000	2,994,000	3,099,762
Transfers out	<u>3,122,753</u>	<u>4,057,400</u>	<u>4,728,412</u>
Sub-total Non-operating Uses	12,435,133	52,252,786	16,828,059
NET NON-OPERATING SOURCES AND USES	\$ (9,761,692)	\$ (48,829,345)	\$ (9,964,085)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,105,560)	(2,105,560)	(1,075,000)
Designated for Authorized Projects & Encumbrances	-	35,636,814	-
Bond Proceeds	-	-	10,858,991
Appropriated Fund Balance	-	4,398,492	4,398,492
From Availble Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,105,560)	\$ 37,929,746	\$ 14,182,483
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 21,341,743

Notes:

a Actual amounts reflect accruals for receipts recognized in the prior year.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended April 30, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 29,244,986	\$ 31,622,386	\$ 28,114,545
Security/Contamination Prevention Fees	505,618	505,618	384,412
Miscellaneous and Reimbursements	2,400,000	-	(4,760) a
Total Operating Revenues	\$ 32,150,604	\$ 32,128,004	\$ 28,494,197
Operating Expenditures			
Salaries and Wages	-	856,711	288,763
Operating Supplies	1,142,200	1,387,200	768,131
Water Acquisition	13,911,600	13,911,600	10,357,688
Contracts and Services	2,704,563	3,425,777	2,197,655
General and Administrative	2,588,287	3,016,693	2,456,003
Total Operating Expenditures	\$ 20,346,650	\$ 22,597,981	\$ 16,068,240
NET REVENUES FROM OPERATIONS	\$ 11,803,954	\$ 9,530,023	\$ 12,425,957
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	160,000	160,000	-
Investment Earnings	762,346	762,346	789,736
Connection Fees	150,000	150,000	1,073,750
Sub-total Non-operating Sources	1,072,346	1,072,346	1,863,486
Non-operating Uses			
Capital Outlay (non-debt financed)	359,500	8,614,109	1,242,113
Interest Expense	5,220,115	5,370,115	3,941,059
Other Non-recurring Uses	150,000	-	-
Transfers out	731,474	-	-
Sub-total Non-operating Uses	6,461,089	13,984,224	5,183,172
NET NON-OPERATING SOURCES AND USES	\$ (5,388,743)	\$ (12,911,878)	\$ (3,319,686)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,040,000)	(2,040,000)	(971,667)
Designated for Authorized Projects & Encumbrances	-	27,237,455	6,588,008
Use of Bond Principal	-	(18,970,866)	(5,345,895)
Appropriated Fund Balance	-	772,600	772,600
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,040,000)	\$ 6,999,189	\$ 1,043,046
FISCAL YEAR BALANCE	\$ 4,375,211	\$ 3,617,334	\$ 10,149,317

Notes:

a Adjustment for year-end accruals.

**City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended April 30, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 20,897,367	\$ 20,897,367	\$ 17,127,894
Miscellaneous and Reimbursements	716,167	1,259,307	688,655
Total Operating Revenues	\$ 21,613,534	\$ 22,156,674	\$ 17,816,549
Operating Expenditures			
Salaries and Wages	6,856,408	6,476,434	5,467,893
Operating Supplies	2,209,794	2,089,794	1,405,217
Contracts and Services	5,918,902	5,566,694	3,924,699
General and Administrative	3,437,041	3,457,501	2,413,958
Total Operating Expenditures	\$ 18,422,145	\$ 17,590,423	\$ 13,211,767
NET REVENUES FROM OPERATIONS	\$ 3,191,389	\$ 4,566,251	\$ 4,604,782
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	6,883,300	6,883,300	6,883,300
Investment Earnings	800,000	800,000	582,336
Other Reimbursements	-	-	3,991,452
Connection Fees	7,145,245	7,145,245	1,358,610
Sub-total Non-operating Sources	14,828,545	14,828,545	12,815,698
Non-operating Uses			
Capital Outlay (non-debt financed)	540,000	14,658,209	1,811,604
Interest Expense	7,179,689	7,233,374	4,147,615
Transfers out	7,145,245	6,883,300	6,883,300
Sub-total Non-operating Uses	14,864,934	28,774,883	12,842,519
NET NON-OPERATING SOURCES AND USES	\$ (36,389)	\$ (13,946,338)	\$ (26,821)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,155,000)	(3,155,000)	-
Designated for Authorized Projects & Encumbrances	-	14,094,528	2,998,265
Capital Outlay (debt financed)	-	(2,678,318)	(1,186,661)
Appropriated Fund Balance	-	1,895,351	1,895,351
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (3,155,000)	\$ 10,156,561	\$ 3,706,955
FISCAL YEAR BALANCE	\$ -	\$ 776,474	\$ 8,284,916

Notes:

City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended April 30, 2009 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 44,084,060	\$ 43,900,960	\$ 30,118,227
Miscellaneous and Reimbursements	400,300	402,383	252,613
Total Operating Revenues	\$ 44,484,360	\$ 44,303,343	\$ 30,370,840
Operating Expenditures			
Salaries and Wages	7,128,937	6,830,977	5,753,188
Operating Supplies	1,174,300	1,259,980	569,601
Contracts and Services	29,217,976	27,463,233	20,098,534
General and Administrative	3,869,340	3,869,340	3,047,292
Total Operating Expenditures	\$ 41,390,553	\$ 39,423,530	\$ 29,468,615
NET REVENUES FROM OPERATIONS	\$ 3,093,807	\$ 4,879,813	\$ 902,225
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	134,228	134,228	300,982
Connection Fees	372,000	372,000	70,563
Sub-total Non-operating Sources	506,228	506,228	371,545
Non-operating Uses			
Capital Outlay (non-debt financed)	220,000	3,577,670	1,266,375
Interest Expense	990,029	990,029	960,803
Other Non-recurring Uses	-	-	-
Transfers out	62,098	62,098	-
Sub-total Non-operating Uses	1,272,127	4,629,797	2,227,178
NET NON-OPERATING SOURCES AND USES	\$ (765,899)	\$ (4,123,569)	\$ (1,855,633)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,327,908)	(2,327,908)	(2,224,304)
Designated for Authorized Projects & Encumbrances	-	2,949,544	1,434,561
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	619,080	619,080
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,327,908)	\$ 1,240,716	\$ (170,663)
FISCAL YEAR BALANCE	\$ -	\$ 1,996,960	\$ (1,124,071)

Notes:

**City of Oxnard
Other Enterprise Funds
Budget Status Report
For the Month Ended April 30, 2009 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,781,060	\$ 5,206,560	\$ 385,490
Miscellaneous and Reimbursements	50,000	50,000	29,130
Total Operating Revenues	\$ 4,831,060	\$ 5,256,560	\$ 414,620
Operating Expenditures			
Salaries and Wages	1,258,125	1,258,125	1,091,891
Operating Supplies	300	300	1,386
Contracts and Services	3,646,478	3,553,150	261,418
General and Administrative	274,334	367,662	304,589
Total Operating Expenditures	\$ 5,179,237	\$ 5,179,237	\$ 1,659,284
NET REVENUES FROM OPERATIONS	\$ (348,177)	\$ 77,323	\$ (1,244,664)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,531,861	1,531,861	818,218
Investment Earnings	44,712	44,712	69,957
Sub-total Non-operating Sources	1,576,573	1,576,573	888,175
Non-operating Uses			
Capital Outlay (non-debt financed)	140,000	3,151,946	514,832
Interest Expense	292,407	292,407	146,204
Transfers out	-	-	1,061,550
Sub-total Non-operating Uses	432,407	3,444,353	1,722,586
NET NON-OPERATING SOURCES AND USES	\$ 1,144,166	\$ (1,867,780)	\$ (834,411)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(795,989)	(795,989)	-
Designated for Authorized Projects & Encumbrances	-	2,160,946	514,832
Appropriated Fund Balance	-	425,500	425,500
From Available Fund Balance	-	-	1,138,743
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (795,989)	\$ 1,790,457	\$ 2,079,075
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes: