Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: April 20, 2009

TO: City Council

FROM: James Cameron, Chief Financial Officer James Cameron
Finance Department

SUBJECT: **Monthly Budget Status Report for the Period Ending March 31, 2009**

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending March 31, 2009. Because this report includes year-end accruals for fiscal year 2008, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

1.3191.JC

City of Oxnard
Monthly Budget Status Report
For the Period Ending March 31, 2009

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City of Oxnard
General Fund
Budget Status Report
For the Month Ended March 31, 2009 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts	a
OPERATING REVENUES AND EXPENDITURES				
Operating Revenues				
Taxes:				
Property Taxes	$ 26,055,000	$ 26,055,000	$ 14,728,016	
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	7,616,229	b
Sales Tax	25,300,000	25,300,000	13,986,375	c
Other Taxes and Fees	14,650,000	14,650,000	8,422,915	
Licenses and Permits	2,920,000	2,920,000	1,292,536	
Intergovernmental	11,849,500	11,849,500	6,430,865	
Charges for Services	12,850,744	12,747,744	7,156,834	
Fines and Forfeitures	730,000	730,000	364,285	
Investment Earnings	2,400,000	2,400,000	850,017	
Miscellaneous	1,603,459	1,717,766	989,312	
Total Operating Revenues	**$ 113,458,703**	**$ 113,470,010**	**$ 61,837,384**	
Operating Expenditures				
General Government	12,845,595	12,226,516	8,463,914	
Public Safety	65,293,433	64,989,720	47,876,338	
Transportation	3,224,787	3,243,861	2,553,971	
Community Development	8,463,178	8,831,193	6,178,731	
Culture and Recreation	22,428,370	23,017,110	16,497,075	
Total Operating Expenditures	**$ 112,255,363**	**$ 112,308,400**	**$ 81,570,029**	
NET REVENUES FROM OPERATIONS	**$ 1,203,340**	**$ 1,161,610**	**$ (19,732,645)**	

Notes:

a Actual amounts reflect accruals for receipts recognized in the prior year.

b Property tax in-lieu payments not yet reported by Ventura County.

c Current year receipts adjusted for year-end accrual of - $3,004,400 and April payment of $1,072.600.

City of Oxnard
General Fund
Budget Status Report
For the Month Ended March 31, 2009 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts	a
NON-OPERATING SOURCES AND USES				
Non-operating Sources				
Payments on CDC loan	$ 1,030,600	$ 1,030,600	$ -	
Transfers in	2,407,901	2,407,901	2,371,151	
Other Non-recurring Sources	1,000,000	1,000,000	1,000,000	
Sub-total Non-operating Sources	4,438,501	4,438,501	3,371,151	
Non-operating Uses				
Capital outlay	967,220	1,695,800	785,218	
Loan to CDC	1,030,600	1,030,560	1,030,560	
Reserve for appropriation/contingencies	250,000	138,959	-	
Other Non-recurring Uses	-	-	-	
Transfers out	4,913,221	5,038,652	831,212	
Sub-total Non-operating Uses	7,161,041	7,903,971	2,646,990	
NET NON-OPERATING SOURCES AND USES	**$ (2,722,540)**	**$ (3,465,470)**	**$ 724,161**	
USE OF FUND BALANCE				
Appropriated Fund Balance	1,519,200	1,519,200	1,519,200	
Designated for Deferred Revenue and Advances	-	-	-	
Use of Reserve for Encumbrances	-	771,660	771,660	
From Availble Fund Balance	-	13,000	16,717,624	d
TOTAL USE OF FUND BALANCE	**$ 1,519,200**	**$ 2,303,860**	**$ 19,008,484**	
FISCAL YEAR BALANCE	$ -	$ -	$ -	

Notes:

d Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended March 31, 2009 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	$ 12,764,968	$ 12,764,968	$ 8,448,623
Licenses and Permits	860,969	860,969	721,006
Intergovernmental	10,753,562	19,410,284	11,354,048
Growth and Development Fees	4,923,660	4,923,660	3,046,721
Charges for services	-	-	43,564
Fines and forfeitures	595,402	595,402	404,933
Investment Earnings	810,447	810,447	1,300,539
Special Assessments	7,395,693	7,395,693	7,964,997
Miscellaneous	1,244,285	2,036,705	586,199
Total Operating Revenues	**$ 39,348,986**	**$ 48,798,128**	**$ 33,870,630**
Operating Expenditures			
General Government	503,931	533,501	306,467
Public Safety	14,961,453	17,832,180	12,578,406
Transportation	6,652,015	7,680,092	4,144,672
Community Development	2,300,477	7,439,854	3,480,084
Culture and Recreation	5,645,390	8,673,758	3,573,544
Total Operating Expenditures	**$ 30,063,266**	**$ 42,159,385**	**$ 24,083,173**
NET REVENUES FROM OPERATIONS	**$ 9,285,720**	**$ 6,638,743**	**$ 9,787,457**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	5,159,566	6,270,873	3,026,085
Sub-total Non-operating Sources	5,159,566	6,270,873	3,026,085
Non-operating Uses			
Payment of Principal	2,093,551	2,093,551	389,095
Interest Expense	3,384,201	3,384,201	3,098,950
Capital outlay	6,977,075	81,705,035	22,178,616
Transfers out	1,991,386	1,991,386	1,869,720
Sub-total Non-operating Uses	14,446,213	89,174,173	27,536,381
NET NON-OPERATING SOURCES AND USES	**$ (9,286,647)**	**$ (82,903,300)**	**$ (24,510,296)**
USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	70,228,339	22,178,616
Appropriated Fund Balance	-	6,036,218	6,036,218
From Availble Fund Balance	927	-	-
TOTAL USE OF FUND BALANCE	**$ 927**	**$ 76,264,557**	**$ 28,214,834**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ 13,491,995**

Notes:

City of Oxnard
Community Development
Budget Status Report
For the Month Ended March 31, 2009 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	$ 14,974,809	$ 14,877,656	$ 11,416,201
Rental Income	15,000	15,000	119,008
Miscellaneous and Reimbursements	103,281	103,281	160,339
Total Operating Revenues	**$ 15,093,090**	**$ 14,995,937**	**$ 11,695,548**
Operating Expenditures			
Salaries and Wages	490,215	490,215	310,248
County Charges	199,230	199,230	69,241
Assessment District Payment	120,000	120,000	63,417
General and Administrative	2,416,393	3,286,893	2,424,821
Total Operating Expenditures	**$ 3,225,838**	**$ 4,096,338**	**$ 2,867,727**
NET REVENUES FROM OPERATIONS	**$ 11,867,252**	**$ 10,899,599**	**$ 8,827,821**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,328,270	2,078,270	3,006,941
Investment Earnings	314,611	314,611	1,007,225
Loan	1,030,560	1,030,560	1,030,560
Sub-total Non-operating Sources	2,673,441	3,423,441	5,044,726
Non-operating Uses			
Capital Outlay	4,041,888	42,919,894	6,971,488
Interest Expense	2,276,492	2,276,492	1,860,325
Tax Increment Pass Through	2,994,000	2,994,000	1,828,721
Transfers out	3,122,753	4,057,400	3,006,942
Sub-total Non-operating Uses	12,435,133	52,247,786	13,667,476
NET NON-OPERATING SOURCES AND USES	**$ (9,761,692)**	**$ (48,824,345)**	**$ (8,622,750)**
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,105,560)	(2,105,560)	(1,075,000)
Designated for Authorized Projects & Encumbrances	-	35,636,814	-
Bond Proceeds	-	-	10,858,991
Appropriated Fund Balance	-	4,393,492	4,393,492
From Availble Fund Balance	-		-
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ (2,105,560)**	**$ 37,924,746**	**$ 14,177,483**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ 14,382,554**

Notes:

a Actual amounts reflect accruals for receipts recognized in the prior year.

City of Oxnard
Water Funds
Budget Status Report
For the Month Ended March 31, 2009 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	$ 29,244,986	$ 31,622,386	$ 25,226,207
Security/Contamination Prevention Fees	505,618	505,618	367,508
Miscellaneous and Reimbursements	2,400,000	-	(25,895) a
Total Operating Revenues	**$ 32,150,604**	**$ 32,128,004**	**$ 25,567,820**
Operating Expenditures			
Salaries and Wages	4,375,211	4,375,211	3,452,242
Operating Supplies	1,142,200	1,342,200	578,731
Water Acquisition	13,911,600	13,911,600	9,237,219
Contracts and Services	2,704,563	3,554,611	1,933,494
General and Administrative	2,588,287	3,031,693	2,216,855
Total Operating Expenditures	**$ 24,721,861**	**$ 26,215,315**	**$ 17,418,541**
NET REVENUES FROM OPERATIONS	**$ 7,428,743**	**$ 5,912,689**	**$ 8,149,279**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	160,000	160,000	-
Investment Earnings	762,346	762,346	721,558
Connection Fees	150,000	150,000	1,067,485
Sub-total Non-operating Sources	1,072,346	1,072,346	1,789,043
Non-operating Uses			
Capital Outlay (non-debt financed)	359,500	27,584,975	6,394,704
Interest Expense	5,220,115	5,370,115	3,668,918
Other Non-recurring Uses	150,000	-	-
Transfers out	731,474	-	-
Sub-total Non-operating Uses	6,461,089	32,955,090	10,063,622
NET NON-OPERATING SOURCES AND USES	**$ (5,388,743)**	**$ (31,882,744)**	**$ (8,274,579)**
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,040,000)	(2,040,000)	(883,333)
Designated for Authorized Projects & Encumbrances	-	27,237,455	6,394,704
Use of Bond Principal	-	-	-
Appropriated Fund Balance	-	772,600	772,600
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ (2,040,000)**	**$ 25,970,055**	**$ 6,283,971**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ 6,158,671**

Notes:

a Adjustment for year-end accruals.

City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended March 31, 2009 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	$ 20,897,367	$ 20,897,367	$ 15,169,132
Miscellaneous and Reimbursements	716,167	1,259,307	4,662,964
Total Operating Revenues	**$ 21,613,534**	**$ 22,156,674**	**$ 19,832,096**
Operating Expenditures			
Salaries and Wages	6,856,408	6,856,408	4,960,784
Operating Supplies	2,209,794	2,119,794	1,249,087
Contracts and Services	5,918,902	5,700,694	3,449,536
General and Administrative	3,437,041	3,675,301	2,224,825
Total Operating Expenditures	**$ 18,422,145**	**$ 18,352,197**	**$ 11,884,232**
NET REVENUES FROM OPERATIONS	**$ 3,191,389**	**$ 3,804,477**	**$ 7,947,864**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	6,883,300	6,883,300	6,883,300
Investment Earnings	800,000	800,000	528,939
Connection Fees	7,145,245	7,145,245	1,358,610
Sub-total Non-operating Sources	14,828,545	14,828,545	8,770,849
Non-operating Uses			
Capital Outlay (non-debt financed)	540,000	17,351,227	2,784,374
Interest Expense	7,179,689	7,233,374	4,147,615
Transfers out	7,145,245	6,883,300	6,883,300
Sub-total Non-operating Uses	14,864,934	31,467,901	13,815,289
NET NON-OPERATING SOURCES AND USES	**$ (36,389)**	**$ (16,639,356)**	**$ (5,044,440)**
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,155,000)	(3,155,000)	-
Designated for Authorized Projects & Encumbrances	-	14,094,528	2,784,374
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	1,895,351	1,895,351
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ (3,155,000)**	**$ 12,834,879**	**$ 4,679,725**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ 7,583,149**

Notes:

City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended March 31, 2009 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	$ 44,084,060	$ 43,900,960	$ 27,057,221
Miscellaneous and Reimbursements	400,300	402,383	296,899
Total Operating Revenues	**$ 44,484,360**	**$ 44,303,343**	**$ 27,354,120**
Operating Expenditures			
Salaries and Wages	7,128,937	7,128,937	5,200,872
Operating Supplies	1,174,300	1,342,480	556,397
Contracts and Services	29,217,976	29,079,733	18,184,109
General and Administrative	3,869,340	3,869,340	2,741,687
Total Operating Expenditures	**$ 41,390,553**	**$ 41,420,490**	**$ 26,683,065**
NET REVENUES FROM OPERATIONS	**$ 3,093,807**	**$ 2,882,853**	**$ 671,055**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	134,228	134,228	300,865
Connection Fees	372,000	372,000	69,775
Sub-total Non-operating Sources	506,228	506,228	370,640
Non-operating Uses			
Capital Outlay (non-debt financed)	220,000	3,577,670	1,265,475
Interest Expense	990,029	990,029	491,911
Other Non-recurring Uses	-	-	-
Transfers out	62,098	62,098	-
Sub-total Non-operating Uses	1,272,127	4,629,797	1,757,386
NET NON-OPERATING SOURCES AND USES	**$ (765,899)**	**$ (4,123,569)**	**$ (1,386,746)**
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,327,908)	(2,327,908)	(289,832)
Designated for Authorized Projects & Encumbrances	-	2,949,544	1,433,661
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	619,080	619,080
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ (2,327,908)**	**$ 1,240,716**	**$ 1,762,909**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ 1,047,218**

Notes:

City of Oxnard
Other Enterprise Funds
Budget Status Report
For the Month Ended March 31, 2009 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	$ 4,781,060	$ 5,206,560	$ 355,250
Miscellaneous and Reimbursements	50,000	50,000	26,954
Total Operating Revenues	**$ 4,831,060**	**$ 5,256,560**	**$ 382,204**
Operating Expenditures			
Salaries and Wages	1,258,125	1,258,125	988,157
Operating Supplies	300	300	1,386
Contracts and Services	3,646,478	3,553,150	227,065
General and Administrative	274,334	367,662	277,857
Total Operating Expenditures	**$ 5,179,237**	**$ 5,179,237**	**$ 1,494,465**
NET REVENUES FROM OPERATIONS	**$ (348,177)**	**$ 77,323**	**$ (1,112,261)**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,531,861	1,531,861	736,396
Investment Earnings	44,712	44,712	64,577
Sub-total Non-operating Sources	1,576,573	1,576,573	800,973
Non-operating Uses			
Capital Outlay (non-debt financed)	140,000	3,151,946	501,716
Interest Expense	292,407	292,407	146,204
Transfers out	-	-	1,061,550
Sub-total Non-operating Uses	432,407	3,444,353	1,709,470
NET NON-OPERATING SOURCES AND USES	**$ 1,144,166**	**$ (1,867,780)**	**$ (908,497)**
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(795,989)	(795,989)	-
Designated for Authorized Projects & Encumbrances	-	2,160,946	501,716
Appropriated Fund Balance	-	425,500	425,500
From Availble Fund Balance	-		1,093,542
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ (795,989)**	**$ 1,790,457**	**$ 2,020,758**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ -**

Notes: