



Meeting Date: 04/14/09

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other Study Session

Prepared By: Marichu Maramba Agenda Item No. I-5

Reviewed By: City Manager [Signature] City Attorney [Signature] Finance [Signature] Other (Specify) _____

DATE: April 1, 2009

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department [Signature]

SUBJECT: **Second Amendment to Agreement for Accounting Services – Mayer Hoffman McCann P.C.**

RECOMMENDATION

That City Council approve the extension of the accounting services agreement for fiscal year 2008 – 2009 at a cost of \$97,500.

DISCUSSION

Mayer Hoffman McCann P.C. has provided audit services to the City for the last five years and provides a critical historical context on many issues related to governmental accounting standards. The cost of the service remains the same as last year. The audit firm has been very flexible and provides services beyond what was expected at no additional cost to the City. This is particularly important in the coming year due to the many financial challenges the City faces.

FINANCIAL IMPACT

The cost of the amendment is \$97,500 for a total contract of \$751,000. These costs are budgeted in the General Accounting Services Division of the Finance Department.

MM:tr

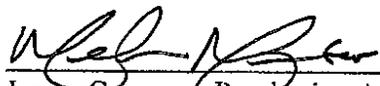
Attachment 1: Second Amendment to Agreement for Accounting Services

**SECOND AMENDMENT TO AGREEMENT
FOR ACCOUNTING SERVICES**

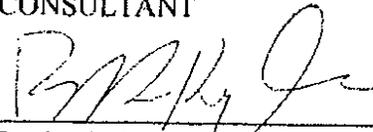
This Second Amendment entered into in the County of Ventura, State of California, on February 6, 2009 amends that certain Agreement for Accounting Services ("the Agreement") between the City of Oxnard, a municipal corporation, and the Oxnard Community Development Commission (collectively "City") and Mayer Hoffman McCann P.C. ("Auditor") entered into on the 1st day of June, 2004 as amended by this Second Amendment.

1. City and Consultant agree that in Paragraph 12 of the Agreement, the expiration date of December 31, 2008 is deleted and replaced with the date January 31, 2010.
2. City and Consultant further agree that in Paragraph 14 of the Agreement, the following language is added: consultant shall receive compensation in an amount not to exceed \$97,500 for services provided under this agreement for Fiscal Year 2008-2009.
3. City and Consultant further agree that in Paragraph 8 of the Agreement, the Auditor shall complete services by December 15, 2009.
4. City and Consultant further agree that as amended by the Second Amendment, the Agreement remains in full force and effect.

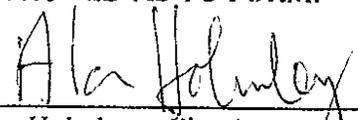
CITY OF OXNARD


James Cameron, Purchasing Agent

CONSULTANT


Benjamin P. Reyes
Mayer Hoffman McCann, P.C.

APPROVED AS TO FORM:


Alan Holmberg, City Attorney

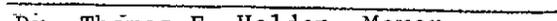
APPROVED AS TO INSURANCE:


James Cameron, Risk Manager

APPROVED AS TO CONTENT:


James Cameron, Chief Financial Officer

APPROVED AS TO AMOUNT:


Dr. Thomas E. Holden, Mayor