



Meeting Date: March 24, 2009

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input checked="" type="checkbox"/> Other Study Session

Prepared By: Michael More *unc* Agenda Item No. R-1

Reviewed By: City Manager *[Signature]* City Attorney *[Signature]* Finance *[Signature]* Other (Specify) _____

DATE: March 10, 2009

TO: City Council

FROM: James Cameron, Chief Financial Officer *[Signature]*
Finance Department

SUBJECT: **Five-Year General Fund Financial Forecast: Fiscal Year 2009-10 through Fiscal Year 2013-14**

RECOMMENDATION

That City Council consider the Five-Year General Fund Financial Forecast for Fiscal Years 2008-09 through 2013-14 and provide direction to the City Manager concerning the preparation of the Fiscal Year 2009-10 and 2010-11 Budget.

DISCUSSION

Staff will present a report for City Council consideration concerning overall economic conditions and General Fund revenue estimates for the City of Oxnard for the next five fiscal years.

FINANCIAL IMPACT

Not applicable.

MJM