



Item # J-1

## INFORMATION ONLY

## NO ACTION REQUIRED

**DATE:** March 10, 2009

**TO:** City Council

**FROM:** James Cameron, Chief Financial Officer  
Finance Department

A handwritten signature in black ink that reads 'James Cameron'.

**SUBJECT:** Monthly Budget Status Report for the Period Ending February 28, 2009

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending February 28, 2009. Because this report includes year-end accruals for fiscal year 2008, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard  
Monthly Budget Status Report  
For the Period Ending February 28, 2009**

**TABLE OF CONTENTS**

<b><u>Report Name</u></b>	<b><u>Page Number</u></b>
<b>General Fund</b>	<b>2</b>
<b>Other Governmental Funds</b>	<b>4</b>
<b>Community Development Funds</b>	<b>5</b>
<b>Water Funds</b>	<b>6</b>
<b>Wastewater Funds</b>	<b>7</b>
<b>Environmental Resource Funds</b>	<b>8</b>
<b>Other Enterprise Funds</b>	<b>9</b>

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended February 28, 2009 (FY 2008-2009)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes:			
Property Taxes	\$ 26,055,000	\$ 26,055,000	\$ 14,684,317
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	7,616,229 <sup>b</sup>
Sales Tax	25,300,000	25,300,000	11,587,293 <sup>c</sup>
Other Taxes and Fees	14,650,000	14,650,000	8,172,995
Licenses and Permits	2,920,000	2,920,000	1,140,779
Intergovernmental	11,849,500	11,849,500	5,786,620
Charges for Services	12,850,744	12,747,744	6,661,243
Fines and Forfeitures	730,000	730,000	358,562
Investment Earnings	2,400,000	2,400,000	729,315
Miscellaneous	<u>1,603,459</u>	<u>1,717,766</u>	<u>626,789</u>
<b>Total Operating Revenues</b>	<b>\$ 113,458,703</b>	<b>\$ 113,470,010</b>	<b>\$ 57,364,142</b>
<b>Operating Expenditures</b>			
General Government	12,845,595	12,215,516	7,581,888
Public Safety	65,293,433	64,989,720	43,041,314
Transportation	3,224,787	3,243,861	2,290,196
Community Development	8,463,178	8,831,193	5,667,685
Culture and Recreation	<u>22,428,370</u>	<u>23,017,110</u>	<u>14,855,926</u>
<b>To</b>	<b>\$ <u>112,255,363</u></b>	<b>\$ <u>112,297,400</u></b>	<b>\$ <u>73,437,009</u></b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ <u>1,203,340</u></b>	<b>\$ <u>1,172,610</u></b>	<b>\$ <u>(16,072,867)</u></b>

**Notes:**

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property tax in-lieu payments not yet reported by Ventura County.
- c Current year receipts adjusted for year-end accrual of - \$3,004,400

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended February 28, 2009 (FY 2008-2009)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,600	\$ 1,030,600	\$ -
Transfers in	2,407,901	2,407,901	2,371,151
Other Non-recurring Sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Sub-total Non-operating Sources	<u>4,438,501</u>	<u>4,438,501</u>	<u>3,371,151</u>
Non-operating Uses			
Capital outlay	967,220	1,695,800	499,848
Loan to CDC	1,030,600	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	149,959	-
Other Non-recurring Uses	-	-	-
Transfers out	<u>4,913,221</u>	<u>5,038,652</u>	<u>749,390</u>
Sub-total Non-operating Uses	<u>7,161,041</u>	<u>7,914,971</u>	<u>2,279,798</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (2,722,540)</b>	<b>\$ (3,476,470)</b>	<b>\$ 1,091,353</b>
<b>USE OF FUND BALANCE</b>			
Appropriated Fund Balance	1,519,200	1,519,200	1,519,200
Designated for Deferred Revenue and Advances	-	-	-
Use of Reserve for Encumbrances	-	771,660	771,660
From Availble Fund Balance	<u>-</u>	<u>13,000</u>	<u>12,690,654</u> <sup>d</sup>
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 1,519,200</b>	<b>\$ 2,303,860</b>	<b>\$ 14,981,514</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

d Temporary use of fund balance due to lag in property taxes and recognition of future years.

**City of Oxnard**  
**Other Governmental Funds**  
**Budget Status Report**  
**For the Month Ended February 28, 2009 (FY 2008-2009)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 12,764,968	\$ 12,764,968	\$ 8,437,184
Licenses and Permits	860,969	860,969	710,644
Intergovernmental	10,753,562	19,108,894	9,882,215
Growth and Development Fees	4,923,660	4,923,660	3,014,538
Charges for services	-	-	37,412
Fines and forfeitures	595,402	595,402	401,724
Investment Earnings	810,447	810,447	1,101,576
Special Assessments	7,395,693	7,395,693	4,587,293
Miscellaneous	1,244,285	2,036,705	573,326
<b>Total Operating Revenues</b>	<b>\$ 39,348,986</b>	<b>\$ 48,496,738</b>	<b>\$ 28,745,912</b>
<b>Operating Expenditures</b>			
General Government	503,931	533,501	268,581
Public Safety	14,961,453	17,492,313	10,849,380
Transportation	6,652,015	7,680,092	3,767,303
Community Development	2,300,477	7,129,857	2,947,271
Culture and Recreation	5,645,390	8,673,758	3,079,073
<b>Total Operating Expenditures</b>	<b>\$ 30,063,266</b>	<b>\$ 41,509,521</b>	<b>\$ 20,911,608</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 9,285,720</b>	<b>\$ 6,987,217</b>	<b>\$ 7,834,304</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers in	5,159,566	6,270,873	3,026,085
<b>Sub-total Non-operating Sources</b>	<b>5,159,566</b>	<b>6,270,873</b>	<b>3,026,085</b>
<b>Non-operating Uses</b>			
Payment of Principal	2,093,551	2,093,551	372,355
Interest Expense	3,384,201	3,384,201	3,097,978
Capital outlay	6,977,075	81,877,485	20,293,510
Transfers out	1,991,386	1,991,386	1,869,720
<b>Sub-total Non-operating Uses</b>	<b>14,446,213</b>	<b>89,346,623</b>	<b>25,633,563</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (9,286,647)</b>	<b>\$ (83,075,750)</b>	<b>\$ (22,607,478)</b>
<b>USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	70,291,562	20,293,510
Appropriated Fund Balance	-	5,796,971	5,796,971
From Available Fund Balance	927	-	-
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 927</b>	<b>\$ 76,088,533</b>	<b>\$ 26,090,481</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,317,307</b>

Notes:

**City of Oxnard**  
**Community Development**  
**Budget Status Report**  
**For the Month Ended February 28, 2009 (FY 2008-2009)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 14,974,809	\$ 14,877,656	\$ 11,393,098
Rental Income	15,000	15,000	100,178
Miscellaneous and Reimbursements	103,281	103,281	154,220
<b>Total Operating Revenues</b>	<b>\$ 15,093,090</b>	<b>\$ 14,995,937</b>	<b>\$ 11,647,496</b>
<b>Operating Expenditures</b>			
Salaries and Wages	490,215	490,215	277,809
County Charges	199,230	199,230	67,586
Assessment District Payment	120,000	120,000	63,417
General and Administrative	2,416,393	3,286,893	2,234,574
<b>Total Operating Expenditures</b>	<b>\$ 3,225,838</b>	<b>\$ 4,096,338</b>	<b>\$ 2,643,386</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 11,867,252</b>	<b>\$ 10,899,599</b>	<b>\$ 9,004,110</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,328,270	2,078,270	3,002,321
Investment Earnings	314,611	314,611	870,283
Loan	1,030,560	1,030,560	1,030,560
<b>Sub-total Non-operating Sources</b>	<b>2,673,441</b>	<b>3,423,441</b>	<b>4,903,164</b>
<b>Non-operating Uses</b>			
Capital Outlay	4,041,888	42,919,894	6,008,462
Interest Expense	2,276,492	2,276,492	1,860,325
Tax Increment Pass Through	2,994,000	2,994,000	1,824,511
Transfers out	3,122,753	4,057,400	3,002,321
<b>Sub-total Non-operating Uses</b>	<b>12,435,133</b>	<b>52,247,786</b>	<b>12,695,619</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (9,761,692)</b>	<b>\$ (48,824,345)</b>	<b>\$ (7,792,455)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,105,560)	(2,105,560)	(1,075,000)
Designated for Authorized Projects & Encumbrances	-	35,636,814	-
Bond Proceeds	-	-	10,858,991
Appropriated Fund Balance	-	4,393,492	4,393,492
From Available Fund Balance	-	-	-
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (2,105,560)</b>	<b>\$ 37,924,746</b>	<b>\$ 14,177,483</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,389,138</b>

**Notes:**

a Actual amounts reflect accruals for receipts recognized in the prior year.

**City of Oxnard  
Water Funds  
Budget Status Report  
For the Month Ended February 28, 2009 (FY 2008-2009)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 29,244,986	\$ 31,622,386	\$ 22,694,828
Security/Contamination Prevention Fees	505,618	505,618	350,786
Miscellaneous and Reimbursements	<u>2,400,000</u>	<u>-</u>	<u>(26,226) a</u>
<b>Total Operating Revenues</b>	<b>\$ 32,150,604</b>	<b>\$ 32,128,004</b>	<b>\$ 23,019,388</b>
<b>Operating Expenditures</b>			
Salaries and Wages	4,375,211	4,375,211	3,081,510
Operating Supplies	1,142,200	1,342,200	520,015
Water Acquisition	13,911,600	13,911,600	8,353,259
Contracts and Services	2,704,563	3,304,611	1,598,514
General and Administrative	<u>2,588,287</u>	<u>3,131,693</u>	<u>1,952,500</u>
<b>Total Operating Expenditures</b>	<b>\$ 24,721,861</b>	<b>\$ 26,065,315</b>	<b>\$ 15,505,798</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 7,428,743</b>	<b>\$ 6,062,689</b>	<b>\$ 7,513,590</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	160,000	160,000	-
Investment Earnings	762,346	762,346	609,986
Connection Fees	<u>150,000</u>	<u>150,000</u>	<u>911,591</u>
<b>Sub-total Non-operating Sources</b>	<b><u>1,072,346</u></b>	<b><u>1,072,346</u></b>	<b><u>1,521,577</u></b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	359,500	26,984,975	4,763,093
Interest Expense	5,220,115	5,370,115	3,404,203
Other Non-recurring Uses	150,000	-	-
Transfers out	<u>731,474</u>	<u>-</u>	<u>-</u>
<b>Sub-total Non-operating Uses</b>	<b><u>6,461,089</u></b>	<b><u>32,355,090</u></b>	<b><u>8,167,296</u></b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (5,388,743)</b>	<b>\$ (31,282,744)</b>	<b>\$ (6,645,719)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,040,000)	(2,040,000)	(795,000)
Designated for Authorized Projects & Encumbrances	-	27,237,455	4,763,093
Use of Bond Principal	-	-	-
Appropriated Fund Balance	<u>-</u>	<u>22,600</u>	<u>22,600</u>
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (2,040,000)</b>	<b>\$ 25,220,055</b>	<b>\$ 3,990,693</b>
<b>FISCAL YEAR BALANCE</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 4,858,564</u></b>

**Notes:**

a Adjustment for year-end accruals.

**City of Oxnard  
Wastewater Funds  
Budget Status Report  
For the Month Ended February 28, 2009 (FY 2008-2009)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 20,897,367	\$ 20,897,367	\$ 13,369,610
Miscellaneous and Reimbursements	716,167	1,259,307	4,642,484
<b>Total Operating Revenues</b>	<b>\$ 21,613,534</b>	<b>\$ 22,156,674</b>	<b>\$ 18,012,094</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,856,408	6,856,408	4,453,511
Operating Supplies	2,209,794	2,119,794	1,155,850
Contracts and Services	5,918,902	5,680,694	2,972,223
General and Administrative	3,437,041	3,695,301	2,028,662
<b>Total Operating Expenditures</b>	<b>\$ 18,422,145</b>	<b>\$ 18,352,197</b>	<b>\$ 10,610,246</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 3,191,389</b>	<b>\$ 3,804,477</b>	<b>\$ 7,401,848</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	6,883,300	6,883,300	6,883,300
Investment Earnings	800,000	800,000	448,219
Connection Fees	7,145,245	7,145,245	1,180,585
<b>Sub-total Non-operating Sources</b>	<b>14,828,545</b>	<b>14,828,545</b>	<b>8,512,104</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	540,000	17,351,227	2,701,057
Interest Expense	7,179,689	7,233,374	4,147,615
Transfers out	7,145,245	6,883,300	6,883,300
<b>Sub-total Non-operating Uses</b>	<b>14,864,934</b>	<b>31,467,901</b>	<b>13,731,972</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (36,389)</b>	<b>\$ (16,639,356)</b>	<b>\$ (5,219,868)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,155,000)	(3,155,000)	-
Designated for Authorized Projects & Encumbrances	-	14,094,528	2,701,057
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	1,895,351	1,895,351
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (3,155,000)</b>	<b>\$ 12,834,879</b>	<b>\$ 4,596,408</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,778,388</b>

Notes:

**City of Oxnard**  
**Environmental Resources**  
**Budget Status Report**  
**For the Month Ended February 28, 2009 (FY 2008-2009)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 44,084,060	\$ 43,900,960	\$ 23,860,700
Miscellaneous and Reimbursements	400,300	402,383	277,815
<b>Total Operating Revenues</b>	<b>\$ 44,484,360</b>	<b>\$ 44,303,343</b>	<b>\$ 24,138,515</b>
<b>Operating Expenditures</b>			
Salaries and Wages	7,128,937	7,128,937	4,670,892
Operating Supplies	1,174,300	1,342,480	550,766
Contracts and Services	29,217,976	29,079,733	16,511,969
General and Administrative	3,869,340	3,869,340	2,437,255
<b>Total Operating Expenditures</b>	<b>\$ 41,390,553</b>	<b>\$ 41,420,490</b>	<b>\$ 24,170,882</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 3,093,807</b>	<b>\$ 2,882,853</b>	<b>\$ (32,367)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	-
Investment Earnings	134,228	134,228	291,594
Connection Fees	372,000	372,000	61,763
<b>Sub-total Non-operating Sources</b>	<b>506,228</b>	<b>506,228</b>	<b>353,357</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	220,000	3,577,670	841,108
Interest Expense	990,029	990,029	491,560
Other Non-recurring Uses	-	-	-
Transfers out	62,098	62,098	-
<b>Sub-total Non-operating Uses</b>	<b>1,272,127</b>	<b>4,629,797</b>	<b>1,332,668</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (765,899)</b>	<b>\$ (4,123,569)</b>	<b>\$ (979,311)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,327,908)	(2,327,908)	(283,791)
Designated for Authorized Projects & Encumbrances	-	2,949,544	1,009,294
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	619,080	619,080
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (2,327,908)</b>	<b>\$ 1,240,716</b>	<b>\$ 1,344,583</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 332,905</b>

Notes:

**City of Oxnard  
Other Enterprise Funds  
Budget Status Report  
For the Month Ended February 28, 2009 (FY 2008-2009)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 4,781,060	\$ 5,206,560	\$ 301,856
Miscellaneous and Reimbursements	50,000	50,000	24,246
<b>Total Operating Revenues</b>	<b>\$ 4,831,060</b>	<b>\$ 5,256,560</b>	<b>\$ 326,102</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,258,125	1,258,125	881,453
Operating Supplies	300	300	1,386
Contracts and Services	3,646,478	3,646,478	185,003
General and Administrative	274,334	274,334	256,670
<b>Total Operating Expenditures</b>	<b>\$ 5,179,237</b>	<b>\$ 5,179,237</b>	<b>\$ 1,324,512</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (348,177)</b>	<b>\$ 77,323</b>	<b>\$ (998,410)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,531,861	1,531,861	654,574
Investment Earnings	44,712	44,712	55,683
<b>Sub-total Non-operating Sources</b>	<b>1,576,573</b>	<b>1,576,573</b>	<b>710,257</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	140,000	3,151,946	246,518
Interest Expense	292,407	292,407	146,204
Transfers out	-	-	1,061,550
<b>Sub-total Non-operating Uses</b>	<b>432,407</b>	<b>3,444,353</b>	<b>1,454,272</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 1,144,166</b>	<b>\$ (1,867,780)</b>	<b>\$ (744,015)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(795,989)	(795,989)	-
Designated for Authorized Projects & Encumbrances	-	2,160,946	246,518
Appropriated Fund Balance	-	425,500	425,500
From Available Fund Balance	-	-	1,070,407
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (795,989)</b>	<b>\$ 1,790,457</b>	<b>\$ 1,742,425</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes: