



Item # J-1

## INFORMATION ONLY

## NO ACTION REQUIRED

**DATE:** February 9, 2009

**TO:** City Council

**FROM:** James Cameron, Chief Financial Officer  
Finance Department

A handwritten signature in black ink that reads 'James Cameron'.

**SUBJECT:** Monthly Budget Status Report for the Period Ending January 31, 2009

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending January 31, 2009. Because this report includes year-end accruals for fiscal year 2008, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard  
Monthly Budget Status Report  
For the Period Ending January 31, 2009**

**TABLE OF CONTENTS**

<b><u>Report Name</u></b>	<b><u>Page Number</u></b>
<b>General Fund</b>	<b>2</b>
<b>Other Governmental Funds</b>	<b>4</b>
<b>Community Development Funds</b>	<b>5</b>
<b>Water Funds</b>	<b>6</b>
<b>Wastewater Funds</b>	<b>7</b>
<b>Environmental Resource Funds</b>	<b>8</b>
<b>Other Enterprise Funds</b>	<b>9</b>

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended January 31, 2009 (FY 2008-2009)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes:			
Property Taxes	\$ 26,055,000	\$ 26,055,000	\$ 14,536,327
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	7,616,229 <sup>b</sup>
Sales Tax	25,300,000	25,300,000	11,587,293 <sup>c</sup>
Other Taxes and Fees	14,650,000	14,650,000	7,386,287
Licenses and Permits	2,920,000	2,920,000	1,015,388
Intergovernmental	11,849,500	11,849,500	5,119,529
Charges for Services	12,850,744	12,850,744	5,842,864
Fines and Forfeitures	730,000	730,000	299,217
Investment Earnings	2,400,000	2,400,000	642,637
Miscellaneous	1,603,459	1,614,766	509,245
<b>Total Operating Revenues</b>	<b>\$ 113,458,703</b>	<b>\$ 113,470,010</b>	<b>\$ 54,555,016</b>
<b>Operating Expenditures</b>			
General Government	12,845,595	12,215,516	6,817,197
Public Safety	65,293,433	64,999,720	37,954,842
Transportation	3,224,787	3,243,861	2,026,444
Community Development	8,463,178	8,831,193	5,132,168
Culture and Recreation	22,428,370	23,017,110	13,157,221
<b>Total Operating Expenditures</b>	<b>\$ 112,255,363</b>	<b>\$ 112,307,400</b>	<b>\$ 65,087,872</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,203,340</b>	<b>\$ 1,162,610</b>	<b>\$ (10,532,856)</b>

**Notes:**

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property tax in-lieu payments not yet reported by Ventura County.
- c Current year receipts adjusted for year-end accrual of - \$3,004,400, and \$1,387,100 reported by BOE, but not received.

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended January 31, 2009 (FY 2008-2009)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,600	\$ 1,030,600	\$ -
Transfers in	2,407,901	2,407,901	2,371,151
Other Non-recurring Sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Sub-total Non-operating Sources	<u>4,438,501</u>	<u>4,438,501</u>	<u>3,371,151</u>
Non-operating Uses			
Capital outlay	967,220	1,685,800	477,096
Loan to CDC	1,030,600	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	149,959	-
Other Non-recurring Uses	-	-	-
Transfers out	<u>4,913,221</u>	<u>5,038,652</u>	<u>572,752</u>
Sub-total Non-operating Uses	<u>7,161,041</u>	<u>7,904,971</u>	<u>2,080,408</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (2,722,540)</b>	<b>\$ (3,466,470)</b>	<b>\$ 1,290,743</b>
<b>USE OF FUND BALANCE</b>			
Appropriated Fund Balance	1,519,200	1,519,200	1,519,200
Designated for Deferred Revenue and Advances	-	-	-
Use of Reserve for Encumbrances	-	771,660	771,660
From Availble Fund Balance	<u>-</u>	<u>13,000</u>	<u>6,951,253</u> <sup>d</sup>
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 1,519,200</b>	<b>\$ 2,303,860</b>	<b>\$ 9,242,113</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

d Temporary use of fund balance due to lag in property taxes and recognition of future years.

**City of Oxnard**  
**Other Governmental Funds**  
**Budget Status Report**  
**For the Month Ended January 31, 2009 (FY 2008-2009)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 12,764,968	\$ 12,764,968	\$ 8,343,771
Licenses and Permits	860,969	860,969	703,983
Intergovernmental	10,753,562	14,657,824	9,119,385
Growth and Development Fees	4,923,660	4,923,660	3,003,539
Charges for services	-	-	36,960
Fines and forfeitures	595,402	595,402	319,713
Investment Earnings	810,447	810,447	958,941
Special Assessments	7,395,693	7,395,693	4,585,647
Miscellaneous	1,244,285	2,036,705	528,488
<b>Total Operating Revenues</b>	<b>\$ 39,348,986</b>	<b>\$ 44,045,668</b>	<b>\$ 27,600,427</b>
<b>Operating Expenditures</b>			
General Government	503,931	533,501	240,421
Public Safety	14,961,453	17,492,313	9,706,592
Transportation	6,652,015	7,680,092	3,327,570
Community Development	2,300,477	7,123,806	2,737,017
Culture and Recreation	5,645,390	8,673,758	2,638,624
<b>Total Operating Expenditures</b>	<b>\$ 30,063,266</b>	<b>\$ 41,503,470</b>	<b>\$ 18,650,224</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 9,285,720</b>	<b>\$ 2,542,198</b>	<b>\$ 8,950,203</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers in	5,159,566	6,270,873	2,931,269
<b>Sub-total Non-operating Sources</b>	<b>5,159,566</b>	<b>6,270,873</b>	<b>2,931,269</b>
<b>Non-operating Uses</b>			
Payment of Principal	2,093,551	2,093,551	355,616
Interest Expense	3,384,201	3,384,201	2,229,355
Capital outlay	6,977,075	71,571,988	14,927,692
Transfers out	1,991,386	1,991,386	1,869,720
<b>Sub-total Non-operating Uses</b>	<b>14,446,213</b>	<b>79,041,126</b>	<b>19,382,383</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (9,286,647)</b>	<b>\$ (72,770,253)</b>	<b>\$ (16,451,114)</b>
<b>USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	64,594,913	14,927,692
Appropriated Fund Balance	-	5,633,142	5,633,142
From Available Fund Balance	927	-	-
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 927</b>	<b>\$ 70,228,055</b>	<b>\$ 20,560,834</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,059,923</b>

Notes:

**City of Oxnard**  
**Community Development**  
**Budget Status Report**  
**For the Month Ended January 31, 2009 (FY 2008-2009)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 14,974,809	\$ 14,974,829	\$ 11,169,386
Rental Income	15,000	15,000	80,298
Miscellaneous and Reimbursements	103,281	103,281	142,935
<b>Total Operating Revenues</b>	<b>\$ 15,093,090</b>	<b>\$ 15,093,110</b>	<b>\$ 11,392,619</b>
<b>Operating Expenditures</b>			
Salaries and Wages	490,215	490,215	245,497
County Charges	199,230	199,230	56,338
Assessment District Payment	120,000	120,000	63,417
General and Administrative	2,416,393	4,476,315	2,050,317
<b>Total Operating Expenditures</b>	<b>\$ 3,225,838</b>	<b>\$ 5,285,760</b>	<b>\$ 2,415,569</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 11,867,252</b>	<b>\$ 9,807,350</b>	<b>\$ 8,977,050</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,328,270	2,078,270	2,957,578
Investment Earnings	314,611	314,611	741,965
Loan	1,030,560	1,030,560	1,030,560
<b>Sub-total Non-operating Sources</b>	<b>2,673,441</b>	<b>3,423,441</b>	<b>4,730,103</b>
<b>Non-operating Uses</b>			
Capital Outlay	4,041,888	41,728,722	5,300,279
Interest Expense	2,276,492	2,276,492	792,186
Tax Increment Pass Through	2,994,000	2,994,000	1,785,248
Transfers out	3,122,753	3,872,753	2,957,579
<b>Sub-total Non-operating Uses</b>	<b>12,435,133</b>	<b>50,871,967</b>	<b>10,835,292</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (9,761,692)</b>	<b>\$ (47,448,526)</b>	<b>\$ (6,105,189)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,105,560)	(2,105,560)	(1,075,000)
Designated for Authorized Projects & Encumbrances	-	35,636,814	-
Bond Proceeds	-	-	10,858,991
Appropriated Fund Balance	-	4,109,922	4,109,922
From Available Fund Balance	-	-	-
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (2,105,560)</b>	<b>\$ 37,641,176</b>	<b>\$ 13,893,913</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,765,774</b>

**Notes:**

a Actual amounts reflect accruals for receipts recognized in the prior year.

**City of Oxnard  
Water Funds  
Budget Status Report  
For the Month Ended January 31, 2009 (FY 2008-2009)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 29,244,986	\$ 31,644,986	\$ 20,177,233
Security/Contamination Prevention Fees	505,618	505,618	340,537
Miscellaneous and Reimbursements	2,400,000	-	(26,724) a
<b>Total Operating Revenues</b>	<b>\$ 32,150,604</b>	<b>\$ 32,150,604</b>	<b>\$ 20,491,046</b>
<b>Operating Expenditures</b>			
Salaries and Wages	4,375,211	4,375,211	2,712,554
Operating Supplies	1,142,200	1,342,200	453,950
Water Acquisition	13,911,600	13,911,600	7,271,238
Contracts and Services	2,704,563	3,182,952	1,445,297
General and Administrative	2,588,287	3,253,352	1,714,442
<b>Total Operating Expenditures</b>	<b>\$ 24,721,861</b>	<b>\$ 26,065,315</b>	<b>\$ 13,597,481</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 7,428,743</b>	<b>\$ 6,085,289</b>	<b>\$ 6,893,565</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	160,000	160,000	-
Investment Earnings	762,346	762,346	539,784
Connection Fees	150,000	150,000	760,535
<b>Sub-total Non-operating Sources</b>	<b>1,072,346</b>	<b>1,072,346</b>	<b>1,300,319</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	359,500	26,984,975	4,564,469
Interest Expense	5,220,115	5,370,115	3,139,488
Other Non-recurring Uses	150,000	-	-
Transfers out	731,474	-	-
<b>Sub-total Non-operating Uses</b>	<b>6,461,089</b>	<b>32,355,090</b>	<b>7,703,957</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (5,388,743)</b>	<b>\$ (31,282,744)</b>	<b>\$ (6,403,638)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,040,000)	(2,040,000)	(706,667)
Designated for Authorized Projects & Encumbrances	-	27,237,455	4,564,469
Use of Bond Principal	-	-	-
Appropriated Fund Balance	-	-	-
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (2,040,000)</b>	<b>\$ 25,197,455</b>	<b>\$ 3,857,802</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,347,729</b>

**Notes:**

a Adjustment for year-end accruals.

**City of Oxnard**  
**Wastewater Funds**  
**Budget Status Report**  
**For the Month Ended January 31, 2009 (FY 2008-2009)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 20,897,367	\$ 20,897,367	\$ 11,718,378
Miscellaneous and Reimbursements	716,167	1,259,307	643,803
<b>Total Operating Revenues</b>	<b>\$ 21,613,534</b>	<b>\$ 22,156,674</b>	<b>\$ 12,362,181</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,856,408	6,856,408	3,929,822
Operating Supplies	2,209,794	2,209,794	965,743
Contracts and Services	5,918,902	5,590,694	2,634,882
General and Administrative	3,437,041	3,695,301	1,844,458
<b>Total Operating Expenditures</b>	<b>\$ 18,422,145</b>	<b>\$ 18,352,197</b>	<b>\$ 9,374,905</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 3,191,389</b>	<b>\$ 3,804,477</b>	<b>\$ 2,987,276</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	6,883,300	6,883,300	3,441,650
Investment Earnings	800,000	800,000	394,182
Connection Fees	7,145,245	7,145,245	1,125,217
<b>Sub-total Non-operating Sources</b>	<b>14,828,545</b>	<b>14,828,545</b>	<b>4,961,049</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	540,000	17,351,227	2,367,777
Interest Expense	7,179,689	7,233,374	3,931,437
Transfers out	7,145,245	6,883,300	3,441,650
<b>Sub-total Non-operating Uses</b>	<b>14,864,934</b>	<b>31,467,901</b>	<b>9,740,864</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (36,389)</b>	<b>\$ (16,639,356)</b>	<b>\$ (4,779,815)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,155,000)	(3,155,000)	-
Designated for Authorized Projects & Encumbrances	-	14,094,528	2,367,777
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	1,895,351	1,895,351
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (3,155,000)</b>	<b>\$ 12,834,879</b>	<b>\$ 4,263,128</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,470,589</b>

Notes:

**City of Oxnard**  
**Environmental Resources**  
**Budget Status Report**  
**For the Month Ended January 31, 2009 (FY 2008-2009)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 44,084,060	\$ 44,084,060	\$ 20,849,505
Miscellaneous and Reimbursements	400,300	402,383	211,613
<b>Total Operating Revenues</b>	<b>\$ 44,484,360</b>	<b>\$ 44,486,443</b>	<b>\$ 21,061,118</b>
<b>Operating Expenditures</b>			
Salaries and Wages	7,128,937	7,128,937	4,133,577
Operating Supplies	1,174,300	1,342,480	504,822
Contracts and Services	29,217,976	29,079,733	14,710,744
General and Administrative	3,869,340	3,869,340	2,135,511
<b>Total Operating Expenditures</b>	<b>\$ 41,390,553</b>	<b>\$ 41,420,490</b>	<b>\$ 21,484,654</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 3,093,807</b>	<b>\$ 3,065,953</b>	<b>\$ (423,536)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	-
Investment Earnings	134,228	134,228	291,594
Connection Fees	372,000	372,000	51,828
<b>Sub-total Non-operating Sources</b>	<b>506,228</b>	<b>506,228</b>	<b>343,422</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	220,000	3,577,670	841,108
Interest Expense	990,029	990,029	491,210
Other Non-recurring Uses	-	-	-
Transfers out	62,098	62,098	-
<b>Sub-total Non-operating Uses</b>	<b>1,272,127</b>	<b>4,629,797</b>	<b>1,332,318</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (765,899)</b>	<b>\$ (4,123,569)</b>	<b>\$ (988,896)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,327,908)	(2,327,908)	(277,749)
Designated for Authorized Projects & Encumbrances	-	2,949,544	1,009,294
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	435,980	435,980
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (2,327,908)</b>	<b>\$ 1,057,616</b>	<b>\$ 1,167,525</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (244,907)</b>

Notes:

**City of Oxnard**  
**Other Enterprise Funds**  
**Budget Status Report**  
**For the Month Ended January 31, 2009 (FY 2008-2009)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 4,781,060	\$ 5,206,560	\$ 283,337
Miscellaneous and Reimbursements	50,000	50,000	22,934
<b>Total Operating Revenues</b>	<b>\$ 4,831,060</b>	<b>\$ 5,256,560</b>	<b>\$ 306,271</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,258,125	1,258,125	778,114
Operating Supplies	300	300	731
Contracts and Services	3,646,478	3,646,478	169,961
General and Administrative	274,334	274,334	220,896
<b>Total Operating Expenditures</b>	<b>\$ 5,179,237</b>	<b>\$ 5,179,237</b>	<b>\$ 1,169,702</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (348,177)</b>	<b>\$ 77,323</b>	<b>\$ (863,431)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,531,861	1,531,861	572,752
Investment Earnings	44,712	44,712	49,612
<b>Sub-total Non-operating Sources</b>	<b>1,576,573</b>	<b>1,576,573</b>	<b>622,364</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	140,000	3,151,946	180,563
Interest Expense	292,407	292,407	146,204
Transfers out	-	-	1,061,550
<b>Sub-total Non-operating Uses</b>	<b>432,407</b>	<b>3,444,353</b>	<b>1,388,317</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 1,144,166</b>	<b>\$ (1,867,780)</b>	<b>\$ (765,953)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(795,989)	(795,989)	-
Designated for Authorized Projects & Encumbrances	-	2,160,946	180,563
Appropriated Fund Balance	-	425,500	425,500
From Availble Fund Balance	-	-	1,023,321
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (795,989)</b>	<b>\$ 1,790,457</b>	<b>\$ 1,629,384</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes: