Exhibit B

Statement of Indebtedness

Filed for the new Tax Year 2011-2012

STATEMENT OF INDEBTEDNESS

FILED FOR THE 2011-2012 TAX YEAR
(AMENDMENTS to ADVANCED FILING)

CITY OF OXNARD
COMMUNITY DEVELOPMENT COMMISSION

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Cover Page

STATEMENT OF INDEBTEDNESS - CONSOLIDATED

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

NAME OF REDEVELOPMENT AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : CENTRAL CITY REVITALIZATION PROJECT - CCRP

BALANCES CARRIED FORWARD FROM :	Line	CURRENT	
		TOTAL OUTSTANDING DEBT	PRINCIPAL / INTEREST DUE DURING TAX YEAR
FISCAL PERIOD - TOTALS (From Form A, Page 1 Totals)	(1)	219,437,542	86,348,212
POST FISCAL PERIOD - TOTALS (From Form B Totals) (Optional))	(2)	21,938,263	2,155,783
GRAND TOTALS	(3)	241,375,805	88,503,995
AVAILABLE REVENUES (From Calculation of Available Revenues, Line 7)	(4)	7,595,187	
NET REQUIREMENT	(5)	233,780,618	

Consolidate on this form all of the data contained on Form A and B (including supplemental pages). Form A is to include all indebtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency , and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675 (c)(2). This is optional for each agency and is not a requirement for filing the Statement of Indebtedness. The Reconciliation Statement is to include indebtedness from Form A only.

Certification of Chief Financial Officer:
Pursuant to Section 33675 (b) of the Health and safety Code, I hereby certify that the above is a true and accurate Statement of Indebtedness for the above named agency.

JAMES CAMERON
Name

James Cameron
Signature

CHIEF FINANCIAL OFFICER
Title

September 29, 2011
Date

ATTACHMENT 1
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STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

Name of Agency: City of Oxnard Community Development Commission

Name of Project Area: Central City Revitalization Project - CCRP

For Indebtedness entered into as of JUNE 30, 2011

	DEBT IDENTIFICATION	ORIGINAL DATA					CURRENT	
		DATE	PRINCIPAL	TERM	INTEREST RATE	TOTAL INTEREST	TOTAL OUTSTANDING DEBT	PRINCIPAL/INTEREST DUE DURING TAX YEAR
(A)	Tax Allocation Refunding Bond - Series 2004	5/4/2004	14,705,000	22 yrs	2-4.950%	5,918,625	20,623,625	1,367,996
(B)	City Advances Long Term	FY82-83	8,064,380	N/A	N/A	0	8,064,380	8,064,380
(C)	City Advances-Short Term	FY11-12	600,000	1yr	LAIF +1	35,880	635,880	635,880
(D)	City Advances-Short Term-Prop Acq	FY03-04&-05	2,000,000	1 yr.	LAIF +1	120,120	2,120,120	2,120,120
(E)	Capital projects funded by tax increment	FY11-12	0	N/A	N/A	N/A	0	0
(F)	Lease Guarantee Payments (50% share)	FY11-12	12,688,200	25 yrs.	N/A	N/A	12,688,200	667,800
(G)	Admin Cost reimbursement agreement	FY11-12	1,158,511	1 yr.	N/A	N/A	1,158,511	1,158,511
(H)	Cooperation Agreement with the City	FY11-12	109,085,680	15 yrs.	N/A	N/A	109,085,680	7,272,379
(I)	Tax Increment Pass Thru	FY11-12	18,305,022	1 yr.	N/A	N/A	18,305,022	18,305,022
(J)	Housing Set-Aside	FY11-12	46,756,124	1 yr.	N/A	N/A	46,756,124	46,756,124
SUB-TOTAL - THIS PAGE								
TOTALS FORWARD FROM ALL OTHER PAGES							219,437,542	86,348,212
TOTALS, FISCAL YEAR INDEBTEDNESS							219,437,542	86,348,212

PURPOSE OF INDETEBNESS:

(A) Tax Allocation Refunding bonds - Series 2004
(B) City advances - Long Term
(C) City advances - Short Term
(D) City Advances for property acquisition.
(E) Capital projects transferred to the city and reported in Line (H).
(F) Lease guarantee payments to Strand Cinemas @ $1,335,600 per annum, CCRP shared 50%-50% with Downtown Renewal Project.
(G) Admin cost per reimbursement agreement
(H) Cooperation Agreement between CDC and the City of Oxnard.
(I) Computed Tax Increment pass-through from CCRP and CCRP Annex 86.
(J) Computed Annual housing set-aside 20% obligation for FY11-12.

ATTACHMENT 1

STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

NAME OF REDEVELOPMENT AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : Central City Revitalization Project - CCRP

For Indebtedness Entered Into Post JUNE 30, 2011

	DEBT IDENTIFICATION	ORIGINAL DATA					CURRENT	
		DATE	PRINCIPAL	TERM	INTEREST RATE	TOTAL INTEREST	TOTAL OUTSTANDING DEBT	PRINCIPAL/INTEREST DUE DURING TAX YEAR
(A)	Alternative Voluntary Payment	Aug.'11	21,938,263	until paid	N/A	N/A	21,938,263	2,155,783
TOTALS							21,938,263	2,155,783
POST FISCAL YEAR INDEBTEDNESS							21,938,263	2,155,783

PURPOSE OF INDETEBNESS:

(A) Scheduled "Opt-In" payment/Alternative Voluntary payment starting FY11-12. Payment amount computed based on the $1.7B for FY11-12 and $400M in each subsequent year to be generated statewide. The Oxnard Community Development Commission's share for the FY11-12 is $6,954,139 and $1,636,268 in each subsequent year. Thirty nine (39) subsequent years is used based on the newest project's year of repayment of indebtebness. The Commission's subsequent years "Opt-In" payment totaled $63,814,452.

The "Opt=In" payment is allocated to the Commission's five projects based on FY10-11 Revenue Budget.

CCRP Project = 31% of total revenue.

FY11-12 payment	{ $6,954,139 x 31% }	2,155,783
subsequent yrs.	{$63,814,452 x 31% }	19,782,480
Total for CCRP		$21,938,263

ATTACHMENT 1

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

Name of Agency: City of Oxnard Community Development Commission
Name of Project Area: Central City Revitalization Project - CCRP

Tax Year : 2011-12 (AMENDMENTS to ADVANCED FILING) Reconciliation Date: From JULY 1, 2010 To JUNE 30, 2011

SOI PAGE & LINE PRIOR YR.	SOI PAGE & LINE CUR. YR.	DEBT IDENTIFICATION BRIEF DESCRIPTION	OUSTAND. DEBT ALL BEGINNING INDEBTEDNESS	ADJUSTMENTS INCREASE (ATTACH EXPLANATION)	ADJUSTMENTS DECREASE (ATTACH EXPLANATION)	AMOUNT PAID AGAINST INDEBTEDNESS FROM : TAX INCREMNT	AMOUNT PAID AGAINST INDEBTEDNESS FROM : OTHER FUNDS	REMAINING BALANCE (A+B-C-D-E)
Pg 1 Line 1	Pg 1 Line 1	2004 Tax Allocation Refunding Bonds	21,994,134	0		1,370,509		20,623,625
Pg 1 Line 2	Pg 1 Line 2	City Advances - Long Term	3,504,973	4,559,407		0		8,064,380
Pg 1 Line 3	Pg 1 Line 3	City Advances - Short Term	635,880	608,259		8,259	600,000	635,880
Pg 1 Line 4	Pg 1 Line 4	City Advances-Short Term-Prop Acq	2,120,120	27,649		27,649		2,120,120
Pg 1 Line 5	Pg 1 Line 5	Capital projects funded by tax increment	1,117,216		974,669	142,547		0
Pg 1 Line 6	Pg 1 Line 6	Lease Guarantee Payments (50% share)	13,356,000		667,800	0		12,688,200
Pg 1 Line 7	Pg 1 Line 7	Admin cost reimbursement agreement	1,158,511	1,130,629		1,130,629		1,158,511
NEW	Pg 1 Line 8	Cooperation Agreement with the City	0	109,085,680				109,085,680
Pg 1 Line 8	Pg 1 Line 9	Tax Increment Pass-Through	14,010,168	4,695,062		400,208		18,305,022
Pg 1 Line 9	Pg 1 Line 10	Housing Set Aside	12,942,419	34,835,970		1,022,265		46,756,124
TOTAL - THIS PAGE			70,839,421	154,942,656	1,642,469	4,102,066	600,000	219,437,542
TOTALS FORWARD								
GRAND TOTALS			70,839,421	154,942,656	1,642,469	4,102,066	600,000	219,437,542

NOTE:

This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a JULY 1 - JUNE 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of indebtedness from one SOI to the next, use page and line number reference from each SOI that the item of indebtedness is listed on. If the indebtedness is new to this Fiscal Year,enter "NEW" in the "PRIOR YR" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt Column.

Adjustments are amounts required to compute to ending balances. See Description of Adjustments Form.

ATTACHMENT 1

Reconciliation Statement - Description of Adjustments

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

AGENCY : City of Oxnard Community Development Commission

PROJECT AREA : Central City Revitalization Project - CCRP

Reconciliation Sheet page and line:	Description of Adjustment	Amount
Pg 1 Line 2	Adjustment due to deferred interest from prior years computed based upon the actual monthly LAIF rate plus 1% added to the unpaid principal balance in FY10-11.	4,559,407
Pg 1 Line 3	Adjustment required to compute to ending balances of budgeted amount. Amount also represents payments of short-term loan principal and interest in FY10-11.	608,259
Pg 1 Line 4	Adjustment required to compute to ending balances of budgeted amount. Amount also represents payments of interest made from tax increment in FY10-11.	27,649
Pg 1 Line 5	Decrease was due to transfer of projects to the city and reported under Line 8 - Cooperation Agreement with the City.	(974,669)
Pg 1 Line 6	Decrease in CCRP's lease guarantee payment to Strand Cinema represents the amount for the previous year's obligation.	(667,800)
Pg 1 Line 7	Adjustment required to compute to ending balances of budgeted amount. Amount also represents expenses incurred for admin costs in FY10-11.	1,130,629
Pg 1 Line 8	CCRP's share per Cooperation Agreement between the Community Development Commission and the City of Oxnard.	109,085,680
Pg 1 Line 9	Increase in CCRP's pass-through requirement based upon computation on total debt outstanding.	4,695,062
Pg 1 Line 10	Increase in CCRP's set-aside requirement for Low and Moderate Income Housing funds. Amount computed based on total debt outstanding.	34,835,970
	Grand Total	153,300,187

CALCULATION OF AVAILABLE REVENUES

Name of Agency: City of Oxnard Community Development Commission
Project Area: Central City Revitalization Project - CCRP

Tax Year: 2011-12 (AMENDMENTS to ADVANCED FILING)

Reconciliation Date: From July 1, 2010 to June 30, 2011

1. BEGINNING BALANCE-AVAILABLE REVENUES	6,127,328
ADJUSTMENTS MADE AFTER PREVIOUS SOI FILED	0
ADJUSTED BEGINNING BALANCE -AVAILABLE REVENUES	6,127,328
2. TAX INCREMENT RECEIVED - GROSS:	5,111,325
3. ALL OTHER AVAILABLE REVENUES RECEIVED	458,600
4. REVENUES FROM ANY OTHER SOURCE, INCLUDED IN COLUMN (E) OF THE RECONCILIATION STATEMENT BUT NOT INCLUDED IN (1-3) ABOVE	600,000
5. SUM OF LINES 1 THROUGH 4	12,297,253
6. TOTAL AMOUNTS PAID AGAINST INDEBTEDNESS IN PREVIOUS YEAR (D + E) ON RECONCILIATION STATEMENT	4,702,066
7. AVAILABLE REVENUE, END OF YEAR (5 - 6) FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS COVER PAGE LINE 4	7,595,187

NOTES:

TAX INCREMENT REVENUES:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

ITEM 4 ABOVE:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included A Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds.The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col. E), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues, "

STATEMENT OF INDEBTEDNESS - CONSOLIDATED

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

Cover Page

NAME OF REDEVELOPMENT AGENCY : **City of Oxnard Community Development Commission**

NAME OF PROJECT AREA : **Downtown Renewal Project - R 108**

BALANCES CARRIED FORWARD FROM :	Line	CURRENT TOTAL OUTSTANDING DEBT	CURRENT PRINCIPAL / INTEREST DUE DURING TAX YEAR
FISCAL PERIOD - TOTALS (From Form A, Page 1 Totals)	(1)	62,303,601	24,092,804
POST FISCAL PERIOD - TOTALS (From Form B Totals) (Optional))	(2)	1,415,372	139,083
GRAND TOTALS	(3)	63,718,973	24,231,887
AVAILABLE REVENUES (From Calculation of Available Revenues, Line 7)	(4)	268,712	
NET REQUIREMENT	(5)	63,450,261	

Consolidate on this form all of the data contained on Form A and B (including supplemental pages). Form A is to include all indegtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency , and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675 (c)(2). This is optional for each agency and is not a requirement fro filing the Statement of Indebtedness. The Reconciliation Statement is to include indebtedness from Form A only.

Certification of Chief Financial Officer:
Pursuant to Section 33675 (b) of the Health and safety Code, I hereby certify that the above is a true and accurate Statement of Indebtedness for the above named agency.

JAMES CAMERON
Name

James Cameron
Signature

CHIEF FINANCIAL OFFICER
Title

September 29, 2011
Date

ATTACHMENT 1

F402-SOI-coverpg.

STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS
FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

NAME OF AGENCY : City of Oxnard Community Development Commission

NAME OF PROJECT AREA : Downtown Renewal Project - R 108

For Indebtedness Entered into as of JUNE 30, 2011

	DEBT IDENTIFICATION	ORIGINAL DATA					CURRENT	
		DATE	PRINCIPAL	TERM	INTEREST RATE	TOTAL INTEREST	TOTAL OUTSTANDING DEBT	PRINCIPAL/INTEREST DUE DURING TAX YEAR
(A)	City Advances-Long term	1966	1,139,572	Open	0.00%	N/A	1,139,572	0
(B)	Lease Guarantee Payments (50% share)	FY11-12	12,688,200	25 yrs.	N/A	N/A	12,688,200	667,800
(C)	Admin. cost reimbursement agreement	FY11-12	189,471	1 yr.	N/A	N/A	189,471	189,471
(D)	Cooperation Agreement with the City	FY11-12	26,840,170	15 yrs.	N/A	N/A	26,840,170	1,789,345
(E)	Tax Increment Pass-Through	FY11-12	8,756,136	1 yr.	N/A	N/A	8,756,136	8,756,136
(F)	Housing Fund - Set aside	FY11-12	12,690,052	1 yr.	N/A	N/A	12,690,052	12,690,052
SUB-TOTAL - THIS PAGE							62,303,601	24,092,804
TOTALS FORWARD FROM ALL OTHER PAGES								
TOTALS, FISCAL YEAR INDEBTEDNESS							62,303,601	24,092,804

PURPOSE OF INDEBTEDNESS:

(A) Improvements contributed to Area by City in support of redevelopment..

(B) Lease guarantee payments to Strand Cinemas @ $1,335,600 per annum, CCRP shared 50% - 50% with Downtown Renewal Project..

(C) Administrative costs per Reimbursement Agreement

(D) Cooperation Agreement between CDC and the City.

(E) Tax increment pass-through to county and other districts.

(F) Annual Housing Set-Aside 20% obligation for FY 10-11

ATTACHMENT 1

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STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

NAME OF REDEVELOPMENT AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : Downtown Renewal Project - R 108

For Indebtedness Entered Into Post JUNE 30, 2011

	DEBT IDENTIFICATION	ORIGINAL DATA					CURRENT	
		DATE	PRINCIPAL	TERM	INTEREST RATE	TOTAL INTEREST	TOTAL OUTSTANDING DEBT	PRINCIPAL/INTEREST DUE DURING TAX YEAR
(A)	Alternative Voluntary Payment	Aug.'11	1,415,372	until paid	N/A	N/A	1,415,372	139,083
TOTALS							1,415,372	139,083
POST FISCAL YEAR INDEBTEDNESS							1,415,372	139,083

PURPOSE OF INDETEBNESS:

(A) Scheduled "Opt-In" payment/Alternative Voluntary payment starting FY11-12. Payment amount computed based on the $1.7B for FY11-12 and $400M in each subsequent year to be generated statewide. The Oxnard Community Development Commission's share for the FY11-12 is $6,954,139 and $1,636,268 in each subsequent year. Thirty nine (39) subsequent years is used based on the newest project's year of repayment of indebtebness. The Commission's subsequent years "Opt-In" payment totaled $63,814,452.

The "Opt=In" payment is allocated to the Commission's five projects based on FY10-11 Revenue Budget.

Downtown Renewal Project = 2% of total revenue.

FY11-12 payment	{ $6,954,139 x 2% }	139,083
subsequent yrs.	{$63,814,452 x 2% }	1,276,289
Total for Downtown Renewal Project		**$1,415,372**

ATTACHMENT 1

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F402-SOI-Form B

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

NAME OF AGENCY : City of Oxnard Community Development Commission

NAME OF PROJECT AREA : Downtown Renewal Project - R 108

Tax Year : 2011-12 (AMENDMENTS to ADVANCED FILING)

Reconciliation Date: From JULY 1, 2010 to JUNE 30, 2011

SOI PAGE & LINE PRIO YR.	SOI PAGE & LINE CUR. YR.	DEBT IDENTIFICATION BRIEF DESCRIPTION	OUSTAND. DEBT ALL BEGINNING INDEBTEDNESS	ADJUSTMENTS INCREASE (ATTACH EXPLANATION)	ADJUSTMENTS DECREASE (ATTACH EXPLANATION)	AMOUNT PAID AGAINST INDEBTEDNESS,FROM : TAX INCREMNT	AMOUNT PAID AGAINST INDEBTEDNESS,FROM : OTHER FUNDS	REMAINING BALANCE (A+B-C-D-E)
Pg 1 Line 2	Pg 1 Line 1	City Advances-Long term	1,139,572	0		0		1,139,572
Pg 1 Line 3	Pg 1 Line 2	Lease Guarantee Payments (50% share)	13,356,000		667,800			12,688,200
Pg 1 Line 4	Pg 1 Line 3	Admin. cost reimbursement agreement	192,297	189,778		192,604		189,471
NEW	Pg 1 Line 4	Cooperation Agreement with the City	0	26,840,170				26,840,170
Pg 1 Line 5	Pg 1 Line 5	Tax Increment Pass-Through	15,984,629		7,162,107	66,386		8,756,136
Pg 1 Line 6	Pg 1 Line 6	Housing Set-Aside	7,635,362	5,150,872		96,182		12,690,052
Pg Line	Pg Line							
Pg Line	Pg Line							
Pg Line	Pg Line							
TOTAL - THIS PAGE			38,307,860	32,180,820	7,829,907	355,172	0	62,303,601
TOTALS FORWARD								
GRAND TOTALS			38,307,860	32,180,820	7,829,907	355,172	0	62,303,601

NOTE:

This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a JULY 1 - JUNE 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of indebtedness from one SOI to the next, use page and line number reference from each SOI that the item of indebtedness is listed on. If the indebtedness is new to this Fiscal Year,enter "NEW" in the "PRIOR YR" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt Column.

Adjustments are amounts required to compute to ending balances. See Description of Adjustments Form.

ATTACHMENT 1

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F402-SOI-Chgs-Recon

Reconciliation Statement - Description of Adjustments
FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

AGENCY : City of Oxnard Community Development Commission

PROJECT AREA : Downtown Renewal Project - R 108

Reconciliation Sheet page and line:	Description of Adjustment	Amount
Pg 1 Line 2	Decrease in Downtown Project's lease guarantee payment to Strand Cinema represents the amount for the previous year's obligation.	(667,800)
Pg 1 Line 3	Adjustment required to compute to ending balances of budgeted amount.	189,778
Pg 1 Line 4	Downtown Renewal Project's share per Cooperation Agreement between the Community Development Commission and the City of Oxnard.	26,840,170
Pg 1 Line 5	Decrease in pass through requirement based upon computation of total tax increment required to satisfy outstanding indebtedness.	(7,162,107)
Pg 1 Line 6	Increase in Downtown Project's set-aside requirement for Low and Moderate Income Housing Funds. Amount computed based on total debt outstanding.	5,150,872
Pg Line		
Pg Line		
	Grand Total	24,350,913

ATTACHMENT 1

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F402-Adj. Form

CALCULATION OF AVAILABLE REVENUES

AGENCY'SNAME : City of Oxnard Community Development Commission

PROJECT AREA : Downtown Renewal Project - R 108

TAX YEAR : 2011-12 (AMENDMENTS to ADVANCED FILING)

RECONCILIATION DATES : July 1, 2010 to June 30, 2011

1. BEGINING BALANCE-AVAILABLE REVENUES	131,052
ADJUSTMENTS MADE AFTER PREVIOUS SOI FILED	
2. TAX INCREMENT RECEIVED - GROSS:	480,911
3. ALL OTHER AVAILABLE REVENUES RECEIVED	11,921
4. REVENUES FROM ANY OTHER SOURCE, INCLUDED IN COLUMN (E) OF THE RECONCILIATION STATEMENT BUT NOT INCLUDED IN (1-3) ABOVE	0
5. SUM OF LINES 1 THROUGH 4	623,884
6. TOTAL AMOUNTS PAID AGAINST INDEBTEDNESS IN PREVIOUS YEAR (D + E) ON RECONCILIATION STATEMENT	355,172
7. AVAILABLE REVENUE, END OF YEAR (5 - 6) FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS COVER PAGE LINE 4	268,712

NOTES:

TAX INCREMENT REVENUES:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

ITEM 4 ABOVE:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included A Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds.The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col. E), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues, "

ATTACHMENT 1

F402-SOI-Rev

STATEMENT OF INDEBTEDNESS - CONSOLIDATED

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

Cover Page

NAME OF REDEVELOPMENT AGENCY : City of Oxnard Community Development Commission

NAME OF PROJECT AREA : Southwinds Redevelopment Project

BALANCES CARRIED FORWARD FROM :	Line	CURRENT	
		TOTAL OUTSTANDING DEBT	PRINCIPAL / INTEREST DUE DURING TAX YEAR
FISCAL PERIOD - TOTALS (From Form A, Page 1 Totals)	(1)	174,490,862	105,869,471
POST FISCAL PERIOD - TOTALS (From Form B Totals) (Optional))	(2)	4,953,802	486,790
GRAND TOTALS	(3)	179,444,664	106,356,261
AVAILABLE REVENUES (From Calculation of Available Revenues, Line 7)	(4)	14,285	
NET REQUIREMENT	(5)	179,430,379	

Consolidate on this form all of the data contained on Form A and B (including supplemental pages). Form A is to include all indegtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency , and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675 (c)(2). This is optional for each agency and is not a requirement for filing the Statement of Indebtedness. The Reconciliation Statement is to include indebtedness from Form A only.

Certification of Chief Financial Officer:
Pursuant to Section 33675 (b) of the Health and safety Code, I hereby certify that the above is a true and accurate Statement of Indebtedness for the above named agency.

JAMES CAMERON
Name

James Cameron
Signature

CHIEF FINANCIAL OFFICER
Title

September 29, 2011
Date

ATTACHMENT 1

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403-SOI-coverpg

STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

NAME OF REDEVELOPMENT AGENCY : City of Oxnard Community Development Commission

NAME OF PROJECT AREA : Southwinds Redevelopment Project

For Indebtedness Entered into as of JUNE 30, 2011

	DEBT IDENTIFICATION	ORIGINAL DATA					CURRENT	
		DATE	PRINCIPAL	TERM	INTEREST RATE	TOTAL INTEREST	TOTAL OUTSTANDING DEBT	PRINCIPAL/INTEREST DUE DURING TAX YEAR
(A)	Tax Allocation Bonds - Series 2006	Dec-06	3,035,000	30 yrs.	3.5 - 9.5%	1,850,426	4,885,426	197,368
(B)	City Advances - Short Term	FY 11-12	430,560	1 yr.	LAIF + 1	25,834	456,394	456,394
(C)	Admin. Cost Reimbursement Agreement	FY 11-12	347,459	1 yr.	N/A	N/A	347,459	347,459
(D)	Capital projects funded by tax increment	FY 11-12	0	1 yr.	N/A	N/A	0	0
(E)	Cooperation Agreement with the City	FY 11-12	68,500,000	15 yrs.	N/A	N/A	68,500,000	4,566,667
(F)	Tax Incr. Pass-thru to County.	FY 11-12	62,262,342	1 yr.	N/A	N/A	62,262,342	62,262,342
(G)	Tax Incr. Pass-thru to United Water Dist.	FY 11-12	2,153,165	1 yr.	N/A	N/A	2,153,165	2,153,165
(H)	Housing Set-Aside	FY 11-12	35,886,076	1 yr.	N/A	N/A	35,886,076	35,886,076
SUB-TOTAL - THIS PAGE								
TOTALS FORWARD FROM ALL OTHER PAGES							174,490,862	105,869,471
TOTALS, FISCAL YEAR INDEBTEDNESS							174,490,862	105,869,471

PURPOSE OF INDETEBNESS:

(A) Tax Alloc. Bonds, Ser-2006, to finance redevelopment activities in Sowinds project area.
(B) City Operating Loan for FY11-12.
(C) Admin. cost per reimbursement Agreement.
(D) Capital projects transferred to the city and reported in Line (E).
(E) Cooperation Agreement between CDC and the City.
(F) Amount computed for Tax Increment Pass-thru to County for FY11-12.
(G) Amount computed for Tax Increment Pass-thru to United Water District for FY11-12.
(H) Amount computed for Low and Mod. Housing Set-Aside for FY11-12.

ATTACHMENT 1

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STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

NAME OF REDEVELOPMENT AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : Southwinds Redevelopment Project

For Indebtedness Entered Into Post JUNE 30, 2011

	DEBT IDENTIFICATION	ORIGINAL DATA					CURRENT	
		DATE	PRINCIPAL	TERM	INTEREST RATE	TOTAL INTEREST	TOTAL OUTSTANDING DEBT	PRINCIPAL/INTEREST DUE DURING TAX YEAR
(A)	Alternative Voluntary Payment	Aug.'11	4,953,802	until paid	N/A	N/A	4,953,802	486,790
TOTALS							4,953,802	486,790
POST FISCAL YEAR INDEBTEDNESS							4,953,802	486,790

PURPOSE OF INDETEBNESS:

(A) Scheduled "Opt-In" payment/Alternative Voluntary payment starting FY11-12. Payment amount computed based on the $1.7B for FY11-12 and $400M in each subsequent year to be generated statewide. The Oxnard Community Development Commission's share for the FY11-12 is $6,954,139 and $1,636,268 in each subsequent year. Thirty nine (39) subsequent years is used based on the newest project's year of repayment of indebtebness. The Commission's subsequent years "Opt-In" payment totaled $63,814,452.

The "Opt=In" payment is allocated to the Commission's five projects based on FY10-11 Revenue Budget.

Southwinds Project = 7% of total revenue.

FY11-12 payment	{ $6,954,139 x 7% }	486,790
subsequent yrs.	{$63,814,452 x 7% }	4,467,012
Total for Southwinds		**$4,953,802**

ATTACHMENT

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403-SOI-Form B

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

NAME OF AGENCY : City of Oxnard Community Development Commission

NAME OF PROJECT AREA : Southwinds Redevelopment Project

Tax Year : 2011-12 (AMENDMENTS to ADVANCED FILING)

Reconciliation Date: From JULY 1, 2010 To JUNE 30, 2011

DEBT IDENTIFICATION			OUSTAND. DEBT ALL BEGINNING INDEBTEDNESS	ADJUSTMENTS		AMOUNT PAID AGAINST INDEBTEDNESS,FROM :		REMAINING BALANCE
SOI PAGE & LINE				INCREASE	DECREASE			
PRIO YR.	CUR. YR	BRIEF DESCRIPTION		(ATTACH EXPLANATION)	(ATTACH EXPLANATION)	TAX INCREMNT	OTHER FUNDS	(A+B-C-D-E)
Pg 1 Line 1	Pg 1 Line 1	Tax Alloc. Bonds - Series 2006	5,080,331			194,905		4,885,426
Pg 1 Line 2	Pg 1 Line 2	City Advances Short Term	456,394	434,871		4,311	430,560	456,394
Pg 1 Line 3	Pg 1 Line 3	Admin. Cost Reimb. Agreement	356,535	259,994		269,070		347,459
Pg 1 Line 4	Pg 1 Line 4	Capital projects funded by tax increment	93,335		93,335	0		0
NEW	Pg 1 Line 5	Cooperation Agreement with the City	0	68,500,000		0		68,500,000
Pg 1 Line 5	Pg 1 Line 6	Pass-through to County and others	4,687,807	58,060,656		486,121		62,262,342
Pg 1 Line 6	Pg 1 Line 7	Pass-through to United Water Dist.	162,114	2,007,848		16,797		2,153,165
Pg 1 Line 7	Pg 1 Line 8	Housing Set-Aside	2,701,906	33,410,802		226,632		35,886,076
Pg Line	Pg Line							
Pg Line	Pg Line							
Pg Line	Pg Line							
TOTAL - THIS PAGE			13,538,422	162,674,171	93,335	1,197,836	430,560	174,490,862
TOTALS FORWARD								
GRAND TOTALS			13,538,422	162,674,171	93,335	1,197,836	430,560	174,490,862

NOTE:

This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a JULY 1 - JUNE 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of indebtedness from one SOI to the next, use page and line number reference from each SOI that the item of indebtedness is listed on. If the indebtedness is new to this Fiscal Year,enter "NEW" in the "PRIOR YR" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt Column.

See Description of Adjustments Form.

ATTACHMENT 1

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F403-SOI-Chgs-Recon

Reconciliation Statement - Description of Adjustments

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

AGENCY : City of Oxnard Community Development Commission

PROJECT AREA : Southwinds Redevelopment Project

Reconciliation Sheet page and line:	Description of Adjustment	Amount
Pg 1 Line 2	Adjustment required to compute to ending balances of budgeted amount. Amount also represents payments made for loan principal and interest in FY10-11.	434,871
Pg 1 Line 3	Adjustment required to compute to ending balances of budgeted amount.	259,994
Pg 1 Line 4	Decrease due transfer of projects to the city, and reported under Cooperation Agreement with the City - Line 5.	(93,335)
Pg 1 Line 5	Southwind's share per Cooperation Agreement between the Community Development Commission and the City of Oxnard.	68,500,000
Pg 1 Line 6	Increase in Southwind's pass through to county based upon computation of total tax increment required to satisfy outstanding indebtedness.	58,060,656
Pg 1 Line 7	Increase in Southwind's pass through to UWCD based upon computation of total tax increment required to satisfy outstanding indebtedness.	2,007,848
Pg 1 Line 8	Increase in Southwind's set-aside requirement for Low and Moderate Income Housing funds. Amount computed based on total debt outstanding.	33,410,802
Pg Line		
	Grand Total	162,580,836

ATTACHMENT 1

403-Adj. Form

CALCULATION OF AVAILABLE REVENUES

AGENCY'S NAME : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

PROJECT AREA : SOUTHWINDS REDEVELOPMENT PROJECT

TAX YEAR : 2011-12 (AMENDMENTS to ADVANCED FILING)

RECONCILIATION DATES : JULY 1, 2010 TO JUNE 30, 2011

1. BEGINNING BALANCE-AVAILABLE REVENUES	28,893
2. TAX INCREMENT RECEIVED - GROSS:	1,133,158
3. ALL OTHER AVAILABLE REVENUES RECEIVED	50,070
4. REVENUES FROM ANY OTHER SOURCE, INCLUDED IN COLUMN (E) OF THE RECONCILIATION STATEMENT BUT NOT INCLUDED IN (1-3) ABOVE	430,560
5. SUM OF LINES 1 THROUGH 4	1,642,681
6. TOTAL AMOUNTS PAID AGAINST INDEBTEDNESS IN PREVIOUS YEAR (D + E) ON RECONCILIATION STATEMENT	1,628,396
7. AVAILABLE REVENUE, END OF YEAR (5 - 6)	14,285

FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS COVER PAGE LINE 4

NOTES:

TAX INCREMENT REVENUES:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

ITEM 4 ABOVE:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included A Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds.The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col. E), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues, "

ITEM 1 ABOVE:

Beginning balance - available revenue was adjusted based on available funds on hand.

F403-SOI-Res-Rev

STATEMENT OF INDEBTEDNESS - CONSOLIDATED

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

Cover Page

NAME OF REDEVELOPMENT AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : ORMOND BEACH REDEVELOPMENT PROJECT

BALANCES CARRIED FORWARD FROM :	Line	CURRENT	
		TOTAL OUTSTANDING DEBT	PRINCIPAL / INTEREST DUE DURING TAX YEAR
FISCAL PERIOD - TOTALS (From Form A, Page 1 Totals)	(1)	40,177,444	30,643,085
POST FISCAL PERIOD - TOTALS (From Form B Totals) (Optional))	(2)	6,369,174	625,873
GRAND TOTALS	(3)	46,546,618	31,268,958
AVAILABLE REVENUES (From Calculation of Available Revenues, Line 7)	(4)	2,219,893	
NET REQUIREMENT	(5)	44,326,725	

Consolidate on this form all of the data contained on Form A and B (including supplemental pages). Form A is to include all indegtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency , and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675 (c)(2). This is optional for each agency and is not a requirement from filing the Statement of Indebtedness. The Reconciliation Statement is to include indebtedness from Form A only.

Certification of Chief Financial Officer:
Pursuant to Section 33675 (b) of the Health and safety Code, I hereby certify that the above is a true and accurate Statement of Indebtedness for the above named agency.

JAMES CAMERON
Name

James Cameron
Signature

CHIEF FINANCIAL OFFICER
Title

September 29, 2011
Date

ATTACHMENT 1
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F404-SOI-coverpg

STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

NAME OF REDEVELOPMENT AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : ORMOND BEACH REDEVELOPMENT PROJECT

For Indebtedness Entered into as of JUNE 30, 2011

	DEBT IDENTIFICATION	ORIGINAL DATA					CURRENT	
		DATE	PRINCIPAL	TERM	INTEREST RATE	TOTAL INTEREST	TOTAL OUTSTANDING DEBT	PRINCIPAL/INTEREST DUE DURING TAX YEAR
(A)	Tax Allocation Bonds - Series 2006	Dec-06	5,310,000	30 yrs.	3.5 - 9.5%	3,238,490	8,548,490	344,131
(B)	Capital projects funded by tax increment	FY11-12	0	1 yr.	N/A	N/A	0	0
(C)	Admin. Cost Reimbursement Agreement	FY11-12	505,049	1 yr.	N/A	N/A	505,049	505,049
(D)	Cooperation Agreement with the City	FY11-12	1,425,000	15 yrs.	N/A	N/A	1,425,000	95,000
(E)	County Pass Through	FY11-12	15,514,353	1 yr.	N/A	N/A	15,514,353	15,514,353
(F)	High School Pass Through	FY11-12	5,319,207	1 yr.	N/A	N/A	5,319,207	5,319,207
(G)	Housing Set-Aside	FY11-12	8,865,345	1 yr.	N/A	N/A	8,865,345	8,865,345
SUB-TOTAL - THIS PAGE								
TOTALS FORWARD FROM ALL OTHER PAGES							40,177,444	30,643,085
TOTALS, FISCAL YEAR INDEBTEDNESS							40,177,444	30,643,085

PURPOSE OF INDETEBNESS:

(A) Tax Alloc.Bonds-Ser.2006 - to finance redevelopment activities in Ormond Beach Project area.
(B) Capital projects transferred to the city and reported in Line (D).
(C) Admin. Cost per Reimbursement Agreement.
(D) Cooperation Agreement between CDC and the City of Oxnard.
(E) County Pass-through for FY11-12.
(F) High School District Pass-through agreement
(G) Low and Moderate Housing Set-Aside .

ATTACHMENT 1

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STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

NAME OF REDEVELOPMENT AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : ORMOND BEACH REDEVELOPMENT PROJECT

For Indebtedness Entered Into Post JUNE 30, 2011

	DEBT IDENTIFICATION	ORIGINAL DATA					CURRENT	
		DATE	PRINCIPAL	TERM	INTEREST RATE	TOTAL INTEREST	TOTAL OUTSTANDING DEBT	PRINCIPAL/INTEREST DUE DURING TAX YEAR
(A)	Alternative Voluntary Payment	Aug.'11	6,369,174	until paid	N/A	N/A	6,369,174	625,873
TOTALS							6,369,174	625,873
POST FISCAL YEAR INDEBTEDNESS							6,369,174	625,873

PURPOSE OF INDETEBNESS:

(A) Scheduled "Opt-In" payment/Alternative Voluntary payment starting FY11-12. Payment amount computed based on the $1.7B for FY11-12 and $400M in each subsequent year to be generated statewide. The Oxnard Community Development Commission's share for the FY11-12 is $6,954,139 and $1,636,268 in each subsequent year. Thirty nine (39) subsequent years is used based on the newest project's year of repayment of indebtebness. The Commission's subsequent years "Opt-In" payment totaled $63,814,452.

The "Opt=In" payment is allocated to the Commission's five projects based on FY10-11 Revenue Budget.

Ormond Beach Project = 9% of total revenue.

FY11-12 payment	{ $6,954,139 x 9% }	625,873
subsequent yrs.	{$63,814,452 x 9% }	5,743,301
Total for Ormond Beach		**$6,369,174**

ATTACHMENT 1
PAGE 910 OF 285

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

NAME OF AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : ORMOND BEACH REDEVELOPMENT PROJECT

Tax Year : 2011-12 (AMENDMENTS to ADVANCED FILING)

Reconciliation Date: From JULY 1, 2010 To JUNE 30, 2011

SOI PAGE & LINE		DEBT IDENTIFICATION	OUSTAND. DEBT	ADJUSTMENTS		AMOUNT PAID AGAINST INDEBTEDNESS,FROM :		REMAINING BALANCE
PRIO YR	CUR YR	BRIEF DESCRIPTION	ALL BEGINNING INDEBTEDNESS	INCREASE (ATTACH EXPLANATION)	DECREASE (ATTACH EXPLANATION)	TAX INCREMNT	OTHER FUNDS	(A+B-C-D-E)
Pg 1 Line 1	Pg 1 Line 1	Tax Allocation Bonds - Series 2006	8,892,084	0		343,594		8,548,490
Pg 1 Line 2	Pg 1 Line 2	Capital projects funded by tax increment	511,898		511,898	0		0
Pg 1 Line 3	Pg 1 Line 3	Admin. Cost Reimb. Agreement	507,874	502,733		505,558		505,049
Pg NEW	Pg 1 Line 4	Cooperation Agreement with the City	0	1,425,000		0		1,425,000
Pg 1 Line 4	Pg 1 Line 5	County Pass Through	8,397,709	7,449,732		333,088		15,514,353
Pg 1 Line 5	Pg 1 Line 6	High School Pass Through	2,879,215	2,403,384		(36,608)		5,319,207
Pg 1 Line 6	Pg 1 Line 7	Housing Set-Aside	4,798,691	4,391,240		324,586		8,865,345
Pg Line	Pg Line							
TOTAL - THIS PAGE			25,987,471	16,172,089	511,898	1,470,218	0	40,177,444
TOTALS FORWARD								
GRAND TOTALS			25,987,471	16,172,089	511,898	1,470,218	0	40,177,444

NOTE:

This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a JULY 1 - JUNE 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of indebtedness from one SOI to the next, use page and line number reference from each SOI that the item of indebtedness is listed on. If the indebtedness is new to this Fiscal Year,enter "NEW" in the "PRIOR YR" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt Column.

See Description of Adjustments Form.

ATTACHMENT

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F404-SOI-Chgs-Recon

Reconciliation Statement - Description of Adjustments

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCE FILING)

AGENCY : City of Oxnard Community Development Commission

PROJECT AREA : Ormond Beach Redevelopment Project

Reconciliation Sheet page and line:	Description of Adjustment	Amount
Pg 1 Line 2	Decrease was due to transfer of projects to the city and reported under Line 4 - Cooperation Agreement with the City.	(511,898)
Pg 1 Line 3	Adjustment required to compute to ending balances of budgeted amount. Amount also represents expenses incurred for admin costs in FY10-11.	502,733
Pg 1 Line 4	Cooperation Agreement between the Community Development Commission and the City of Oxnard.	1,425,000
Pg 1 Line 5	Increase in Ormond Beach pass through to county based upon computation of total tax increment required to satisfy outstanding indebtedness.	7,449,732
Pg 1 Line 6	Increase in Ormond Beach pass through to OUHSD based upon computation of total tax increment required to satisfy outstanding indebtedness.	2,403,384
Pg 1 Line 7	Decrease in Ormond Beach set-aside requirement for Low and Moderate Income Housing funds. Amount computed based on total debt outstanding.	4,391,240
Pg Line		
Pg Line		
	Grand Total	**15,660,191**

ATTACHMENT 1

F404-Adj. Form

CALCULATION OF AVAILABLE REVENUES

AGENCY'SNAME : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

PROJECT AREA : ORMOND BEACH REDEVELOPMENT PROJECT

TAX YEAR : 2011-12 (AMENDMENTS to ADVANCED FILING)

RECONCILIATION DATES : JULY 1, 2010 TO JUNE 30, 2011

1. BEGINNING BALANCE-AVAILABLE REVENUES	1,994,017
2. TAX INCREMENT RECEIVED - GROSS:	1,622,931
3. ALL OTHER AVAILABLE REVENUES RECEIVED	73,163
4. REVENUES FROM ANY OTHER SOURCE, INCLUDED IN COLUMN (E) OF THE RECONCILIATION STATEMENT BUT NOT INCLUDED IN (1-3) ABOVE	0
5. SUM OF LINES 1 THROUGH 4	3,690,111
6. TOTAL AMOUNTS PAID AGAINST INDEBTEDNESS IN PREVIOUS YEAR (D + E) ON RECONCILIATION STATEMENT	1,470,218
7. AVAILABLE REVENUE, END OF YEAR (5 - 6) FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS COVER PAGE LINE 4	2,219,893

NOTES:

TAX INCREMENT REVENUES:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

ITEM 4 ABOVE:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included A Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds.The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col. E), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues, "

ATTACHMENT 1

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F404-SOI-Res-Rev

STATEMENT OF INDEBTEDNESS - CONSOLIDATED

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

Cover Page

NAME OF REDEVELOPMENT AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : H.E.R.O. REDEVELOPMENT PROJECT

BALANCES CARRIED FORWARD FROM :	Line	CURRENT	
		TOTAL OUTSTANDING DEBT	PRINCIPAL / INTEREST DUE DURING TAX YEAR
FISCAL PERIOD - TOTALS (From Form A, Page 1 Totals)	(1)	461,636,135	216,438,838
POST FISCAL PERIOD - TOTALS (From Form B Totals) (Optional))	(2)	36,091,982	3,546,611
GRAND TOTALS	(3)	497,728,117	219,985,449
AVAILABLE REVENUES (From Calculation of Available Revenues, Line 7)	(4)	5,476,183	
NET REQUIREMENT	(5)	492,251,934	

Consolidate on this form all of the data contained on Form A and B (including supplemental pages). Form A is to include all indegtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency , and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675 (c)(2). This is optional for each agency and is not a requirement from filing the Statement of Indebtedness. The Reconciliation Statement is to include indebtedness from Form A only.

Certification of Chief Financial Officer:
Pursuant to Section 33675 (b) of the Health and safety Code, I hereby certify that the above is a true and accurate Statement of Indebtedness for the above named agency.

JAMES CAMERON
Name

Signature

CHIEF FINANCIAL OFFICER
Title

September 29, 2011
Date

ATTACHMENT 1

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F405-SOI-coverpg

STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

NAME OF REDEVELOPMENT AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : H.E.R.O. REDEVELOPMENT PROJECT

For Indebtedness Entered into as of JUNE 30, 2011

	DEBT IDENTIFICATION	ORIGINAL DATA					CURRENT	
		DATE	PRINCIPAL	TERM	INTEREST RATE	TOTAL INTEREST	TOTAL OUTSTANDING DEBT	PRINCIPAL/INTEREST DUE DURING TAX YEAR
(A)	Tax Allocation Bonds - Series 2008	Jun-08	11,445,000	30 yrs.	4% - 5%	9,919,778	21,364,778	710,338
(B)	Tax Allocation Bonds - Series 2006	Dec-06	10,660,000	30 yrs.	3.5% - 9.5%	9,233,645	19,893,645	775,522
(C)	DDA-Esplanade Re-used Project	08-2001	3,461,401	20 yrs.	N/A	N/A	3,461,401	0
(D)	OPA - River Park Project	11-2002	10,000,000	30 yrs.	N/A	N/A	10,000,000	0
(E)	Capital projects funded by Tax Increment	FY11-12	0	N/A	N/A	N/A	0	0
(F)	Library Funding	FY11-12	0	N/A	N/A	N/A	0	0
(G)	Admin cost reimbursement agreement	FY11-12	1,387,026	1 yr.	N/A	N/A	1,387,026	1,387,026
(H)	Cooperation Agreement with the City	FY11-12	205,675,000	15 yrs.	N/A	N/A	205,675,000	13,711,667
(I)	Tax Increment Pass Through	FY11-12	101,403,898	1 yr.	N/A	N/A	101,403,898	101,403,898
(J)	Housing Set Aside	FY11-12	98,450,387	1 yr.	N/A	N/A	98,450,387	98,450,387
(K)	SERAF Obligation in FY11	FY11-12	0	1 yr.	N/A	N/A	0	0
SUB-TOTAL - THIS PAGE								
TOTALS FORWARD FROM ALL OTHER PAGES							461,636,135	216,438,838
TOTALS, FISCAL YEAR INDEBTEDNESS							461,636,135	216,438,838

PURPOSE OF INDETEBNESS:

(A) TAB-Series 2008 - bonds to finance redevelopment activities in HERO project area.
(B) TAB-Series 2006 - bonds to finance redevelopment activities in HERO project area.
(C) DDA - Esplanade Re-used Project for 20 years up to 2021
(D) OPA - River Park Project
(E) Capital projects transferred to the city and reported in Line (H).
(F) Capital projects transferred to the city and reported in Line (H).
(G) Admin Cost per Reimbursement Agreement
(H) Cooperation Agreement between CDC and the City of Oxnard.
(I) Computed Tax Increment pass-through from HERO and HERO-Annex1.
(J) Computed Annual housing set-aside 20% obligation for FY11-12.
(K) Reporting payment of SERAF obligation in FY10-11.

ATTACHMENT 1

STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

NAME OF REDEVELOPMENT AGENCY : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

NAME OF PROJECT AREA : H.E.R.O. REDEVELOPMENT PROJECT

For Indebtedness Entered Into Post JUNE 30, 2011

	DEBT IDENTIFICATION	ORIGINAL DATA					CURRENT	
		DATE	PRINCIPAL	TERM	INTEREST RATE	TOTAL INTEREST	TOTAL OUTSTANDING DEBT	PRINCIPAL/INTEREST DUE DURING TAX YEAR
(A)	Alternative Voluntary Payment	Aug.'11	36,091,982	until paid	N/A	N/A	36,091,982	3,546,611
TOTALS							36,091,982	3,546,611
POST FISCAL YEAR INDEBTEDNESS							36,091,982	3,546,611

PURPOSE OF INDETEBNESS:

(A) Scheduled "Opt-In" payment/Alternative Voluntary payment starting FY11-12. Payment amount computed based on the $1.7B for FY11-12 and $400M in each subsequent year to be generated statewide. The Oxnard Community Development Commission's share for the FY11-12 is $6,954,139 and $1,636,268 in each subsequent year. Thirty nine (39) subsequent years is used based on the newest project's year of repayment of indebtebness. The Commission's subsequent years "Opt-In" payment totaled $63,814,452.

The "Opt=In" payment is allocated to the Commission's five projects based on FY10-11 Revenue Budget.
HERO Project = 51% of total revenue.

FY11-12 payment	{ $6,954,139 x 51% }	3,546,611
subsequent yrs.	{$63,814,452 x.51% }	32,545,371
Total for HERO		**$36,091,982**

ATTACHMENT 1
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RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

Name of Redevelopment Agency: City of Oxnard Community Development Commission

Name of Project Area: H.E.RO. Redevelopment Project

Tax Year : 2011-12 (AMENDMENTS to ADVANCED FILING)

Reconciliation Date: From JULY 1, 2010 To JUNE 30, 2011

SOI PAGE & LINE PRIO YR.	SOI PAGE & LINE CUR. YR.	DEBT IDENTIFICATION BRIEF DESCRIPTION	OUTSTAND. DEBT ALL BEGINNING INDEBTEDNESS	ADJUSTMENTS INCREASE (ATTACH EXPLANATION)	ADJUSTMENTS DECREASE (ATTACH EXPLANATION)	AMOUNT PAID AGAINST INDEBTEDNESS,FROM : TAX INCREMNT	AMOUNT PAID AGAINST INDEBTEDNESS,FROM : OTHER FUNDS	REMAINING BALANCE (A+B-C-D-E)
Pg. 1 Line 1	Pg. 1 Line 1	Tax Allocation Bonds - Series 2008	22,072,315	0		707,538		21,364,777
Pg. 1 Line 2	Pg. 1 Line 2	Tax Allocation Bonds - Series 2006	20,672,654	0		779,009		19,893,645
Pg. 1 Line 3	Pg. 1 Line 3	DDA - Esplanade Re-used Project	3,461,401	0		0		3,461,401
Pg. 1 Line 4	Pg. 1 Line 4	OPA - River Park Project	10,000,000	0		0		10,000,000
Pg. 1 Line 5	Pg. 1 Line 5	Capital projects funded by tax increment	7,866,067		2,990,685	4,875,382		0
Pg. 1 Line 6	Pg. 1 Line 6	Library Funding	673,313		673,313	0		0
Pg. 1 Line 7	Pg. 1 Line 7	Admin cost reimbursement agreement	1,884,852	2,312,428		2,810,254		1,387,026
NEW	Pg. 1 Line 8	Cooperation Agreement with the City	0	205,675,000		0		205,675,000
Pg. 1 Line 8	Pg. 1 Line 9	Tax Increment Pass Through	28,448,849	75,099,495		2,144,446		101,403,898
Pg. 1 Line 9	Pg. 1 Line 10	Housing Set-Aside	21,454,637	79,077,343		2,081,593		98,450,387
Form B Line NEW	Pg. 1 Line 11	Supplemental ERAF Obligation	1,284,017	0		1,284,017		0
TOTAL - THIS PAGE			117,818,105	362,164,266	3,663,998	14,682,239	0	461,636,134
TOTALS FORWARD								
GRAND TOTALS			117,818,105	362,164,266	3,663,998	14,682,239	0	461,636,134

NOTE:

This form is to reconcile the previous Statement of Indebtedness to the current one being filed. However, since the reconciliation period is limited by law to a JULY 1 - JUNE 30 fiscal year period, only those items included on the SOI Form A is to be included on this document. To assist in following each item of indebtedness from one SOI to the next, use page and line number reference from each SOI that the item of indebtedness is listed on. If the indebtedness is new to this Fiscal Year,enter "NEW" in the "PRIOR YR" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt Column.

See Description of Adjustments Form.

ATTACHMENT

Reconciliation Statement - Description of Adjustments

FILED FOR THE 2011-2012 TAX YEAR (AMENDMENTS to ADVANCED FILING)

AGENCY : City of Oxnard Community Development Commission

PROJECT AREA : H.E.R.O. Redevelopment Project

Reconciliation Sheet page and line:	Description of Adjustment	Amount
Pg 1 Line 5	Decrease was due to transfer of projects to the city and reported under Line 8, Cooperation Agreement with the City.	(2,990,685)
Pg 1 Line 6	Decrease was due to transfer of projects to the city and reported under Line 8, Cooperation Agreement with the City.	(673,313)
Pg 1 Line 7	Adjustment required to compute to ending balances of budgeted amount. Also includes expenses incurred for admin costs in FY10-11.	2,312,428
Pg 1 Line 8	HERO's share per Cooperation Agreement between the Community Development Commission and the City of Oxnard.	205,675,000
Pg 1 Line 9	Increase in HERO's pass through based upon computation of total tax increment required to satisfy outstanding indebtedness.	75,099,495
Pg 1 Line 10	Increase in HERO's set-aside requirement for Low and Moderate Income Housing funds. Amount computed based on total debt outstanding.	79,077,343
Pg Line		
Pg Line		
Pg Line		
Pg Line		
	Grand Total	358,500,268

ATTACHMENT 1

CALCULATION OF AVAILABLE REVENUES

AGENCY'SNAME : CITY OF OXNARD COMMUNITY DEVELOPMENT COMMISSION

PROJECT AREA : H.E.R.O. DEVELOPMENT PROJECT

TAX YEAR : 2011-12 (AMENDMENTS to ADVANCED FILING)

RECONCILIATION DATES : JULY 1, 2010 TO JUNE 30, 2011

1. BEGINNING BALANCE-AVAILABLE REVENUES	9,260,902
2. TAX INCREMENT RECEIVED - GROSS:	10,407,965
3. ALL OTHER AVAILABLE REVENUES RECEIVED	489,555
4. REVENUES FROM ANY OTHER SOURCE, INCLUDED IN COLUMN (E) OF THE RECONCILIATION STATEMENT BUT NOT INCLUDED IN (1-3) ABOVE	0
5. SUM OF LINES 1 THROUGH 4	20,158,422
6. TOTAL AMOUNTS PAID AGAINST INDEBTEDNESS IN PREVIOUS YEAR (D + E) ON RECONCILIATION STATEMENT	14,682,239
7. AVAILABLE REVENUE, END OF YEAR (5 - 6) FORWARD THIS AMOUNT TO STATEMENT OF INDEBTEDNESS COVER PAGE LINE 4	5,476,183

NOTES:

TAX INCREMENT REVENUES:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety Code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the above calculation, and therefor omitted from Available Revenues at year end.

ITEM 4 ABOVE:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included A Disposition Development Agreement (DDA) which was fully satisfied with these bond proceeds.The DDA would be shown on the Reconciliation Statement as fully repaid under the "other" column (Col. E), but with funds that were neither Tax Increment, nor "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues, "

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