



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

**DATE:** November 28, 2011

**TO:** City Council

**FROM:** James Cameron, Chief Financial Officer  
Finance Department

**SUBJECT:** Monthly Budget Status Report for the Period Ending October 31, 2011

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending October 31, 2011. Because this report includes year-end accruals for Fiscal Year 2011, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard  
Monthly Budget Status Report  
For the Period Ending October 31, 2011**

**TABLE OF CONTENTS**

<b><u>Report Name</u></b>	<b><u>Page Number</u></b>
<b>General Fund</b>	<b>2</b>
<b>Measure "O" ½ Cent Sales Tax</b>	<b>4</b>
<b>Grant Funds</b>	<b>5</b>
<b>Other Governmental Funds</b>	<b>6</b>
<b>Community Development Funds</b>	<b>7</b>
<b>Water Funds</b>	<b>8</b>
<b>Wastewater Funds</b>	<b>9</b>
<b>Environmental Resource Funds</b>	<b>10</b>
<b>Golf</b>	<b>11</b>
<b>Performing Arts &amp; Convention Center</b>	<b>12</b>

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended October 31, 2011 (FY 2011-2012)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes:			
Property Taxes	\$ 26,246,000	\$ 26,246,000	\$ 203,179 a
Property Tax in-lieu of Vehicle License Fee	14,902,000	14,902,000	-
Sales Tax	22,208,000	22,208,000	3,388,955 b
Other Taxes and Fees	12,253,000	12,253,000	5,306,553 c
Licenses and Permits	1,336,000	1,336,000	660,385
Intergovernmental	11,389,000	11,389,000	4,083,871 c
Charges for Services	11,056,000	11,056,000	2,790,783
Fines and Forfeitures	638,000	638,000	107,141 c
Investment Earnings	387,000	387,000	39,371
Miscellaneous	5,621,000	5,621,000	452,802
<b>Total Operating Revenues</b>	<b>\$ 106,036,000</b>	<b>\$ 106,036,000</b>	<b>\$ 17,033,040</b>
<b>Operating Expenditures</b>			
General Government	7,085,552	7,085,552	2,973,461
Public Safety	63,438,130	63,416,130	19,020,737
Transportation	2,718,088	2,718,088	798,314
Community Development	9,763,403	9,763,403	2,902,325
Culture and Recreation	18,204,444	18,204,444	5,509,811
<b>Total Operating Expenditures</b>	<b>\$ 101,209,617</b>	<b>\$ 101,187,617</b>	<b>\$ 31,204,648</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 4,826,383</b>	<b>\$ 4,848,383</b>	<b>\$ (14,171,608)</b>

**Notes:**

- a Current year receipts reduced for year-end accrual of \$694,354.
- b Current year receipts reduced for year-end accrual of \$3,256,044 to prior year . Includes September collection of \$1,419,200.
- c Actual amounts reflect accrual reversals for receipts recognized in the prior year in the amount of \$1,131,631.

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended October 31, 2011 (FY 2011-2012)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 1,030,000	\$ -
Transfers in	-	-	-
Sub-total Non-operating Sources	<u>1,030,000</u>	<u>1,030,000</u>	<u>-</u>
Non-operating Uses			
Capital outlay	-	22,000	28,139
Loan to CDC	1,030,560	1,030,560	1,030,560
Transfers out	4,825,823	4,825,823	315,937 <sup>d</sup>
Sub-total Non-operating Uses	<u>5,856,383</u>	<u>5,878,383</u>	<u>1,374,636</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (4,826,383)</b>	<b>\$ (4,848,383)</b>	<b>\$ (1,374,636)</b>
<b>USE OF FUND BALANCE</b>			
Use of Reserve for Encumbrances	-	-	-
From Available Fund Balance	-	-	15,546,244 <sup>e</sup>
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,546,244</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.
- e Temporary use of fund balance due to lag in property taxes and recognition of future years.

**City of Oxnard**  
**Measure O 1/2 Cent Sales Tax**  
**Budget Status Report**  
**For the Month Ended October 31, 2011 (FY 2011-2012)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 10,000,000	\$ 10,000,000	\$ 2,713,915 a
Investment Earnings	<u>90,000</u>	<u>90,000</u>	<u>27,019</u>
<b>Total Operating Revenues</b>	<b>\$ 10,090,000</b>	<b>\$ 10,090,000</b>	<b>\$ 2,740,934</b>
<b>Operating Expenditures</b>			
General Government	-	-	-
Public Safety	3,833,460	3,833,460	174,010
Transportation	-	-	319,626
Community Development	-	-	6,548
Culture and Recreation	<u>-</u>	<u>-</u>	<u>47,314</u>
<b>Total Operating Expenditures</b>	<b>\$ 3,833,460</b>	<b>\$ 3,833,460</b>	<b>\$ 547,498</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 6,256,540</b>	<b>\$ 6,256,540</b>	<b>\$ 2,193,436</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	<u>-</u>	<u>-</u>	<u>-</u>
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-operating Uses</b>			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	<u>519,930</u>	<u>519,930</u>	<u>3,177,709</u>
<b>Sub-total Non-operating Uses</b>	<b>519,930</b>	<b>519,930</b>	<b>3,177,709</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (519,930)</b>	<b>\$ (519,930)</b>	<b>\$ (3,177,709)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	174,010
Appropriated Fund Balance	<u>-</u>	<u>-</u>	<u>810,263</u>
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 984,273</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ 5,736,610</b>	<b>\$ 5,736,610</b>	<b>\$ -</b>

**Notes:**

a Of \$3,424,915 collected, \$711,000 was accrued to prior year.

**City of Oxnard  
Grant Funds  
Budget Status Report  
For the Month Ended October 31, 2011 (FY 2011-2012)  
(Unaudited)**

	Original Budget	Revised Budget	Actual Amounts
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Intergovernmental	\$ 6,262,654	\$ 6,991,287	\$ 3,113,181
Fines and forfeitures	-	-	200,833
Investment Earnings	-	-	6,359
Miscellaneous	-	-	5,994
<b>Total Operating Revenues</b>	<b>\$ 6,262,654</b>	<b>\$ 6,991,287</b>	<b>\$ 3,326,367</b>
<b>Operating Expenditures</b>			
General Government	-	-	800
Public Safety	271,075	3,534,667	830,472
Transportation	-	2,043	-
Community Development	4,266,151	10,195,592	1,725,467
Culture and Recreation	198,438	538,282	125,110
<b>Total Operating Expenditures</b>	<b>\$ 4,735,664</b>	<b>\$ 14,270,584</b>	<b>\$ 2,681,849</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,526,990</b>	<b>\$ (7,279,297)</b>	<b>\$ 644,518</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers in	-	-	-
Sub-total Non-operating Sources	-	-	-
<b>Non-operating Uses</b>			
Capital Outlay	2,679,357	28,433,455	8,328,891
Transfers out	-	-	-
Sub-total Non-operating Uses	2,679,357	28,433,455	8,328,891
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (2,679,357)</b>	<b>\$ (28,433,455)</b>	<b>\$ (8,328,891)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	34,560,385	8,328,891
From Available Fund Balance	1,152,367	1,152,367	(644,518)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 1,152,367</b>	<b>\$ 35,712,752</b>	<b>\$ 7,684,373</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard**  
**Other Governmental Funds**  
**Budget Status Report**  
**For the Month Ended October 31, 2011 (FY 2011-2012)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 13,516,600	\$ 13,516,600	\$ 320,956
Licenses and Permits	730,000	730,000	751,540
Intergovernmental	4,150,941	4,150,941	2,789,177
Growth and Development Fees	1,808,100	1,808,100	3,154,741
Charges for services	94,600	94,600	16,499
Fines and forfeitures	451,700	451,700	30,833
Investment Earnings	718,433	718,433	99,825
Special Assessments	7,965,011	7,965,011	237,390
Miscellaneous	828,600	828,600	496,467
<b>Total Operating Revenues</b>	<b>\$ 30,263,985</b>	<b>\$ 30,263,985</b>	<b>\$ 7,897,428</b>
<b>Operating Expenditures</b>			
General Government	260,084	260,084	124,173
Public Safety	18,196,706	18,196,706	5,316,156
Transportation	5,383,402	5,445,761	1,720,276
Community Development	9,400	1,700,980	1,691,263
Culture and Recreation	4,824,611	4,898,258	1,623,243
<b>Total Operating Expenditures</b>	<b>\$ 28,674,203</b>	<b>\$ 30,501,789</b>	<b>\$ 10,475,111</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,589,782</b>	<b>\$ (237,804)</b>	<b>\$ (2,577,683)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	-	-	2,352,076
Transfers in	4,152,311	4,152,311	- a
<b>Sub-total Non-operating Sources</b>	<b>4,152,311</b>	<b>4,152,311</b>	<b>2,352,076</b>
<b>Non-operating Uses</b>			
Interest Expense	4,337,408	4,337,408	362,188
Payment of Principal	2,935,825	2,935,825	141,958
Capital Outlay	2,080,320	33,528,753	3,229,828
Transfers out	1,781,561	1,781,561	- a
<b>Sub-total Non-operating Uses</b>	<b>11,135,114</b>	<b>42,583,547</b>	<b>3,733,974</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (6,982,803)</b>	<b>\$ (38,431,236)</b>	<b>\$ (1,381,898)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	25,586,691	3,229,828
Appropriated Fund Balance	-	7,400,000	-
From Available Fund Balance	5,393,021	5,682,349	729,753
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 5,393,021</b>	<b>\$ 38,669,040</b>	<b>\$ 3,959,581</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard**  
**Community Development**  
**Budget Status Report**  
**For the Month Ended October 31, 2011 (FY2011-2012)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> a
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 18,955,400	\$ 18,955,400	\$ 161,623 b
Rental Income	268,900	268,900	67,396
Miscellaneous and Reimbursements	1,958,800	1,958,800	671,355
<b>Total Operating Revenues</b>	<b>\$ 21,183,100</b>	<b>\$ 21,183,100</b>	<b>\$ 900,374</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,446,711	1,446,711	296,751
County Charges	199,230	199,230	8,080
Assessment District Payment	138,915	138,915	-
General and Administrative	7,066,507	12,066,507	3,101,733
<b>Total Operating Expenditures</b>	<b>\$ 8,851,363</b>	<b>\$ 13,851,363</b>	<b>\$ 3,406,564</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 12,331,737</b>	<b>\$ 7,331,737</b>	<b>\$ (2,506,190)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	3,791,100	3,791,100	32,325 c
Investment Earnings	1,047,700	1,047,700	65,225
Loan	1,030,600	1,030,600	1,030,560
<b>Sub-total Non-operating Sources</b>	<b>5,869,400</b>	<b>5,869,400</b>	<b>1,128,110</b>
<b>Non-operating Uses</b>			
Capital Outlay	17,763,027	38,688,789	58,383
Interest Expense	2,853,090	2,853,090	1,026,896
Tax Increment Pass Through	4,131,000	4,131,000	-
Transfers out	3,791,100	3,791,100	32,325 c
<b>Sub-total Non-operating Uses</b>	<b>28,538,217</b>	<b>49,463,979</b>	<b>1,117,604</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (22,668,817)</b>	<b>\$ (43,594,579)</b>	<b>\$ 10,506</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,395,560)	(2,395,560)	(1,365,000)
Designated for Authorized Projects & Encumbrances	-	16,725,764	-
Appropriated Fund Balance	-	8,950,000	-
From/(To) Operating and Capital Reserves	12,732,640	12,982,638	3,860,684
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ 10,337,080</b>	<b>\$ 36,262,842</b>	<b>\$ 2,495,684</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property Tax Payments Received in December and April.
- c Transfers out are internal payments between funds, in this case from project funds to housing set-aside fund.

**City of Oxnard  
Water Funds  
Budget Status Report  
For the Month Ended October 31, 2011  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 39,910,000	\$ 39,910,000	\$ 16,420,563
Security/Contamination Prevention Fees	750,000	750,000	83,501
Miscellaneous and Reimbursements	212,750	212,750	13,965
<b>Total Operating Revenues</b>	<b>\$ 40,872,750</b>	<b>\$ 40,872,750</b>	<b>\$ 16,518,029</b>
<b>Operating Expenditures</b>			
Salaries and Wages	4,354,003	4,354,003	1,229,233
Contracts and Services	2,416,046	2,424,854	521,089
Operating Supplies	1,020,600	1,020,600	136,368
Water Acquisition	18,784,000	18,784,000	4,190,350
General and Administrative	4,353,977	4,353,977	1,252,326
<b>Total Operating Expenditures</b>	<b>\$ 30,928,626</b>	<b>\$ 30,937,434</b>	<b>\$ 7,329,366</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 9,944,124</b>	<b>\$ 9,935,316</b>	<b>\$ 9,188,663</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,314,400	1,314,400	- a
Investment Earnings	2,344,000	2,344,000	51,209
Line of credit	-	-	-
Connection Fees	460,000	460,000	380,180
<b>Sub-total Non-operating Sources</b>	<b>4,118,400</b>	<b>4,118,400</b>	<b>431,389</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	2,785,000	13,251,906	3,342,053
Interest Expense	11,599,998	11,599,998	3,446,689
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>14,384,998</b>	<b>24,851,904</b>	<b>6,788,742</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (10,266,598)</b>	<b>\$ (20,733,504)</b>	<b>\$ (6,357,353)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,500,237)	(3,500,237)	(1,022,479)
Designated for Authorized Projects & Encumbrances	-	39,976,759	9,627,637
Use of Bond Principal	-	(29,501,045)	(3,986,690)
From/(To) Capital Reserve	3,822,711	3,822,711	(7,449,778)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ 322,474</b>	<b>\$ 10,798,188</b>	<b>\$ (2,831,310)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>

**Notes:**

a Transfers in are internal payments from other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Wastewater Funds  
Budget Status Report  
For the Month Ended October 31, 2011  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 23,250,000	\$ 23,250,000	\$ 8,563,699
Security/Contamination Prevention Fees	150,000	150,000	-
Miscellaneous and Reimbursements	610,000	610,000	81,244
<b>Total Operating Revenues</b>	<b>\$ 24,010,000</b>	<b>\$ 24,010,000</b>	<b>\$ 8,644,943</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,108,631	6,108,631	1,713,104
Contracts and Services	5,123,127	5,265,948	1,299,700
Operating Supplies	1,744,200	1,724,200	512,783
General and Administrative	3,210,253	3,181,133	1,172,043
<b>Total Operating Expenditures</b>	<b>\$ 16,186,211</b>	<b>\$ 16,279,912</b>	<b>\$ 4,697,630</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 7,823,789</b>	<b>\$ 7,730,088</b>	<b>\$ 3,947,313</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	30,000	30,000	20,465
Investment Earnings	320,000	320,000	4,477,122
<b>Sub-total Non-operating Sources</b>	<b>350,000</b>	<b>350,000</b>	<b>4,497,587</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	-	3,383,420	305,466
Interest Expense	7,151,939	7,151,939	217,797
<b>Sub-total Non-operating Uses</b>	<b>7,151,939</b>	<b>10,535,359</b>	<b>523,263</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (6,801,939)</b>	<b>\$ (10,185,359)</b>	<b>\$ 3,974,324</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(4,276,021)	(4,276,021)	(16,147)
Designated for Authorized Projects & Encumbrances	-	3,477,123	399,167
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Capital Reserve	3,254,171	3,254,169	(8,304,657)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (1,021,850)</b>	<b>\$ 2,455,271</b>	<b>\$ (7,921,637)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard**  
**Environmental Resources**  
**Budget Status Report**  
**For the Month Ended October 31, 2011**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 42,740,000	\$ 42,740,000	\$ 15,848,510
Security/Contamination Prevention Fees	-	-	-
Miscellaneous and Reimbursements	245,000	245,000	87,436
<b>Total Operating Revenues</b>	<b>\$ 42,985,000</b>	<b>\$ 42,985,000</b>	<b>\$ 15,935,946</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,670,446	6,670,446	1,922,206
Operating Supplies	223,700	369,365	222,410
Contracts and Services	26,946,449	26,946,449	8,201,184
General and Administrative	3,712,981	3,712,981	1,251,248
<b>Total Operating Expenditures</b>	<b>\$ 37,553,576</b>	<b>\$ 37,699,241</b>	<b>\$ 11,597,048</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 5,431,424</b>	<b>\$ 5,285,759</b>	<b>\$ 4,338,898</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Investment Earnings	179,000	179,000	9,869
Line of credit	-	-	-
Connection Fees	-	-	8,969
<b>Sub-total Non-operating Sources</b>	<b>179,000</b>	<b>179,000</b>	<b>18,838</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	300,000	479,394	3,750
Interest Expense	927,746	927,746	318,159
Transfers out	62,129	62,129	-
<b>Sub-total Non-operating Uses</b>	<b>1,289,875</b>	<b>1,469,269</b>	<b>321,909</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (1,110,875)</b>	<b>\$ (1,290,269)</b>	<b>\$ (303,071)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,610,758)	(3,610,758)	(185,828)
Designated for Authorized Projects & Encumbrances	-	145,665	146,665
Appropriated Fund Balance	-	179,393	-
From/(To) Capital Reserve	(709,791)	(709,790)	(3,996,664)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (4,320,549)</b>	<b>\$ (3,961,762)</b>	<b>\$ (4,035,827)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Golf  
Budget Status Report  
For the Month Ended October 31, 2011  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 4,000,000	\$ 4,000,000	\$ 1,274,394
Miscellaneous and Reimbursements	10,000	10,000	-
<b>Total Operating Revenues</b>	<b>\$ 4,010,000</b>	<b>\$ 4,010,000</b>	<b>\$ 1,274,394</b>
<b>Operating Expenditures</b>			
Salaries and Wages	65,880	65,880	19,249
Operating Supplies	-	-	-
Contracts and Services	3,799,261	3,799,261	1,138,379
General and Administrative	184,125	184,125	57,968
<b>Total Operating Expenditures</b>	<b>\$ 4,049,266</b>	<b>\$ 4,049,266</b>	<b>\$ 1,215,596</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (39,266)</b>	<b>\$ (39,266)</b>	<b>\$ 58,798</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	-
Investment Earnings	-	-	-
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	49,500	62,304	159,750
Interest Expense	179,956	179,956	-
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>229,456</b>	<b>242,260</b>	<b>159,750</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (229,456)</b>	<b>\$ (242,260)</b>	<b>\$ (159,750)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(907,604)	(907,604)	-
Designated for Authorized Projects & Encumbrances	-	12,804	12,804
From/(To) Capital Reserve	1,176,326	1,176,326	88,148
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ 268,722</b>	<b>\$ 281,526</b>	<b>\$ 100,952</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard**  
**Performing Arts & Convention Center**  
**Budget Status Report**  
**For the Month Ended October 31, 2011 (FY 2011-2012)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 450,200	\$ 450,200	\$ 163,023
Miscellaneous	90,000	90,000	8,050
<b>Total Operating Revenues</b>	<b>\$ 540,200</b>	<b>\$ 540,200</b>	<b>\$ 171,073</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,057,210	1,057,210	311,824
Operating Supplies	300	300	-
Contracts and Services	252,355	252,355	82,266
General and Administrative	172,511	172,511	72,370
<b>Total Operating Expenditures</b>	<b>\$ 1,482,376</b>	<b>\$ 1,482,376</b>	<b>\$ 466,460</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (942,176)</b>	<b>\$ (942,176)</b>	<b>\$ (295,387)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	947,811	947,811	315,937 a
Investment Earnings	-	-	-
<b>Sub-total Non-operating Sources</b>	<b>947,811</b>	<b>947,811</b>	<b>315,937</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 947,811</b>	<b>\$ 947,811</b>	<b>\$ 315,937</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	(5,635)	(5,635)	(20,550)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (5,635)</b>	<b>\$ (5,635)</b>	<b>\$ (20,550)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in are internal payments from other funds made at the time obligations are due.