



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: October 18, 2011

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

A handwritten signature in black ink that reads 'James Cameron'.

SUBJECT: Monthly Budget Status Report for the Period Ending September 30, 2011

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending September 30, 2011. Because this report includes year-end accruals for Fiscal Year 2011, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending September 30, 2011**

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**City of Oxnard
General Fund
Budget Status Report
For the Month Ended September 30, 2011 (FY 2011-2012)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 26,246,000	\$ 26,246,000	\$ 203,179 a
Property Tax in-lieu of Vehicle License Fee	14,902,000	14,902,000	-
Sales Tax	22,208,000	22,208,000	1,969,755 b
Other Taxes and Fees	12,253,000	12,253,000	4,920,382 c
Licenses and Permits	1,336,000	1,336,000	529,261
Intergovernmental	11,389,000	11,389,000	2,883,470 c
Charges for Services	11,056,000	11,056,000	1,793,363
Fines and Forfeitures	638,000	638,000	65,461 c
Investment Earnings	387,000	387,000	38,867
Miscellaneous	<u>5,621,000</u>	<u>5,621,000</u>	<u>403,216</u>
Total Operating Revenues	\$ 106,036,000	\$ 106,036,000	\$ 12,806,954
Operating Expenditures			
General Government	7,085,552	7,085,552	2,281,673
Public Safety	63,438,130	63,416,130	13,887,554
Transportation	2,718,088	2,718,088	573,082
Community Development	9,763,403	9,763,403	2,276,169
Culture and Recreation	<u>18,204,444</u>	<u>18,204,444</u>	<u>4,112,549</u>
Total Operating Expenditures	\$ 101,209,617	\$ 101,187,617	\$ 23,131,027
NET REVENUES FROM OPERATIONS	\$ 4,826,383	\$ 4,848,383	\$ (10,324,073)

Notes:

- a Current year receipts reduced for year-end accrual of \$694,354.
- b Current year receipts reduced for year-end accrual of \$3,256,044 to prior year . Includes August collection of \$1,064,400.
- c Actual amounts reflect accrual reversals for receipts recognized in the prior year in the amount of \$1,131,631.

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended September 30, 2011 (FY 2011-2012)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 1,030,000	\$ -
Transfers in	-	-	-
Sub-total Non-operating Sources	<u>1,030,000</u>	<u>1,030,000</u>	<u>-</u>
Non-operating Uses			
Capital outlay	-	22,000	8,437
Loan to CDC	1,030,560	1,030,560	1,030,560
Transfers out	<u>4,825,823</u>	<u>4,825,823</u>	<u>236,953</u> d
Sub-total Non-operating Uses	<u>5,856,383</u>	<u>5,878,383</u>	<u>1,275,950</u>
NET NON-OPERATING SOURCES AND USES	\$ (4,826,383)	\$ (4,848,383)	\$ (1,275,950)
USE OF FUND BALANCE			
Use of Reserve for Encumbrances	-	-	-
From Available Fund Balance	-	-	<u>11,600,023</u> e
TOTAL USE OF FUND BALANCE	\$ -	\$ -	\$ 11,600,023
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.
- e Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Measure O 1/2 Cent Sales Tax
Budget Status Report
For the Month Ended September 30, 2011 (FY 2011-2012)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 10,000,000	\$ 10,000,000	\$ 2,035,715 a
Investment Earnings	90,000	90,000	27,019
Total Operating Revenues	\$ 10,090,000	\$ 10,090,000	\$ 2,062,734
Operating Expenditures			
General Government	-	-	-
Public Safety	3,833,460	3,833,460	101,863
Transportation	-	-	167,952
Community Development	-	-	4,811
Culture and Recreation	-	-	43,960
Total Operating Expenditures	\$ 3,833,460	\$ 3,833,460	\$ 318,586
NET REVENUES FROM OPERATIONS	\$ 6,256,540	\$ 6,256,540	\$ 1,744,148
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	519,930	519,930	3,086,161
Sub-total Non-operating Uses	519,930	519,930	3,086,161
NET NON-OPERATING SOURCES AND USES	\$ (519,930)	\$ (519,930)	\$ (3,086,161)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	101,863
Appropriated Fund Balance	-	-	1,240,150
TOTAL USE OF FUND BALANCE	\$ -	\$ -	\$ 1,342,013
FISCAL YEAR BALANCE	\$ 5,736,610	\$ 5,736,610	\$ -

Notes:

a Of \$2,746,715 collected, \$711,000 was accrued to prior year.

**City of Oxnard
Grant Funds
Budget Status Report
For the Month Ended September 30, 2011 (FY 2011-2012)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Intergovernmental	\$ 6,262,654	\$ 6,741,287	\$ 794,462
Fines and forfeitures	-	-	188,972
Investment Earnings	-	-	6,359
Miscellaneous	-	-	4,606
Total Operating Revenues	\$ 6,262,654	\$ 6,741,287	\$ 994,399
Operating Expenditures			
General Government	-	-	800
Public Safety	271,075	3,284,667	480,387
Transportation	-	2,043	-
Community Development	4,266,151	10,195,592	1,298,457
Culture and Recreation	198,438	538,282	80,761
Total Operating Expenditures	\$ 4,735,664	\$ 14,020,584	\$ 1,860,405
NET REVENUES FROM OPERATIONS	\$ 1,526,990	\$ (7,279,297)	\$ (866,006)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Capital Outlay	2,679,357	28,433,455	5,678,562
Transfers out	-	-	-
Sub-total Non-operating Uses	2,679,357	28,433,455	5,678,562
NET NON-OPERATING SOURCES AND USES	\$ (2,679,357)	\$ (28,433,455)	\$ (5,678,562)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	34,560,385	5,678,562
From Available Fund Balance	1,152,367	1,152,367	866,006
TOTAL USE OF FUND BALANCE	\$ 1,152,367	\$ 35,712,752	\$ 6,544,568
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended September 30, 2011 (FY 2011-2012)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 13,516,600	\$ 13,516,600	\$ 320,956
Licenses and Permits	730,000	730,000	732,463
Intergovernmental	4,150,941	4,150,941	2,769,728
Growth and Development Fees	1,808,100	1,808,100	2,994,551
Charges for services	94,600	94,600	4,884
Fines and forfeitures	451,700	451,700	33,940
Investment Earnings	718,433	718,433	98,873
Special Assessments	7,965,011	7,965,011	234,691
Miscellaneous	828,600	828,600	358,161
Total Operating Revenues	\$ 30,263,985	\$ 30,263,985	\$ 7,548,247
Operating Expenditures			
General Government	260,084	260,084	111,188
Public Safety	18,196,706	18,196,706	3,421,768
Transportation	5,383,402	5,445,761	1,320,185
Community Development	9,400	1,700,980	1,691,263
Culture and Recreation	4,824,611	4,898,258	1,230,943
Total Operating Expenditures	\$ 28,674,203	\$ 30,501,789	\$ 7,775,347
NET REVENUES FROM OPERATIONS	\$ 1,589,782	\$ (237,804)	\$ (227,100)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	-	-	2,352,076
Transfers in	4,152,311	4,152,311	-
Sub-total Non-operating Sources	4,152,311	4,152,311	2,352,076
Non-operating Uses			
Interest Expense	4,337,408	4,337,408	338,068
Payment of Principal	2,935,825	2,935,825	68,370
Capital Outlay	2,080,320	33,528,753	2,527,828
Transfers out	1,781,561	1,781,561	-
Sub-total Non-operating Uses	11,135,114	42,583,547	2,934,266
NET NON-OPERATING SOURCES AND USES	\$ (6,982,803)	\$ (38,431,236)	\$ (582,190)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	25,586,691	2,527,828
Appropriated Fund Balance	-	7,400,000	-
From Available Fund Balance	5,393,021	5,682,349	(1,718,538)
TOTAL USE OF FUND BALANCE	\$ 5,393,021	\$ 38,669,040	\$ 809,290
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

City of Oxnard
Community Development
Budget Status Report
For the Month Ended September 30, 2011 (FY2011-2012)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 18,955,400	\$ 18,955,400	\$ 161,623 b
Rental Income	268,900	268,900	63,544
Miscellaneous and Reimbursements	1,958,800	1,958,800	502,906
Total Operating Revenues	\$ 21,183,100	\$ 21,183,100	\$ 728,073
Operating Expenditures			
Salaries and Wages	1,446,711	1,446,711	296,751
County Charges	199,230	199,230	8,080
Assessment District Payment	138,915	138,915	-
General and Administrative	7,066,507	12,066,507	3,101,733
Total Operating Expenditures	\$ 8,851,363	\$ 13,851,363	\$ 3,406,564
NET REVENUES FROM OPERATIONS	\$ 12,331,737	\$ 7,331,737	\$ (2,678,491)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	3,791,100	3,791,100	32,325 c
Investment Earnings	1,047,700	1,047,700	61,021
Loan	1,030,600	1,030,600	1,030,560
Sub-total Non-operating Sources	5,869,400	5,869,400	1,123,906
Non-operating Uses			
Capital Outlay	17,763,027	38,688,789	58,383
Interest Expense	2,853,090	2,853,090	1,026,896
Tax Increment Pass Through	4,131,000	4,131,000	-
Transfers out	3,791,100	3,791,100	32,325 c
Sub-total Non-operating Uses	28,538,217	49,463,979	1,117,604
NET NON-OPERATING SOURCES AND USES	\$ (22,668,817)	\$ (43,594,579)	\$ 6,302
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,395,560)	(2,395,560)	(1,365,000)
Designated for Authorized Projects & Encumbrances	-	16,725,764	-
Appropriated Fund Balance	-	9,200,000	-
From/(To) Operating and Capital Reserves	12,732,640	12,732,638	4,037,189
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ 10,337,080	\$ 36,262,842	\$ 2,672,189
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property Tax Payments Received in December and April.
- c Transfers out are internal payments between funds, in this case from project funds to housing set-aside fund.

City of Oxnard
Water Funds
Budget Status Report
For the Month Ended September 30, 2011
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 39,910,000	\$ 39,910,000	\$ 12,845,137
Security/Contamination Prevention Fees	750,000	750,000	63,325
Miscellaneous and Reimbursements	212,750	212,750	13,778
Total Operating Revenues	\$ 40,872,750	\$ 40,872,750	\$ 12,922,240
Operating Expenditures			
Salaries and Wages	4,354,003	4,354,003	915,656
Contracts and Services	2,416,046	2,424,854	333,024
Operating Supplies	1,020,600	1,020,600	88,182
Water Acquisition	18,784,000	18,784,000	2,974,076
General and Administrative	4,353,977	4,353,977	927,860
Total Operating Expenditures	\$ 30,928,626	\$ 30,937,434	\$ 5,238,798
NET REVENUES FROM OPERATIONS	\$ 9,944,124	\$ 9,935,316	\$ 7,683,442
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,314,400	1,314,400	- a
Investment Earnings	2,344,000	2,344,000	50,986
Line of credit	-	-	-
Connection Fees	460,000	460,000	355,054
Sub-total Non-operating Sources	4,118,400	4,118,400	406,040
Non-operating Uses			
Capital Outlay (non-debt financed)	2,785,000	13,251,906	734,159
Interest Expense	11,599,998	11,599,998	2,396,017
Transfers out	-	-	-
Sub-total Non-operating Uses	14,384,998	24,851,904	3,130,176
NET NON-OPERATING SOURCES AND USES	\$ (10,266,598)	\$ (20,733,504)	\$ (2,724,136)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,500,237)	(3,500,237)	(619,979)
Designated for Authorized Projects & Encumbrances	-	39,976,759	-
Use of Bond Principal	-	(29,501,045)	(3,986,690)
From/(To) Capital Reserve	3,822,711	3,822,711	(352,637)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ 322,474	\$ 10,798,188	\$ (4,959,306)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due in the target fund.

**City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended September 30, 2011
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 23,250,000	\$ 23,250,000	\$ 6,536,092
Security/Contamination Prevention Fees	150,000	150,000	-
Miscellaneous and Reimbursements	610,000	610,000	515,635
Total Operating Revenues	\$ 24,010,000	\$ 24,010,000	\$ 7,051,727
Operating Expenditures			
Salaries and Wages	6,108,631	6,108,631	1,286,113
Contracts and Services	5,123,127	5,245,948	924,670
Operating Supplies	1,744,200	1,744,200	242,068
General and Administrative	3,210,253	3,181,133	872,591
Total Operating Expenditures	\$ 16,186,211	\$ 16,279,912	\$ 3,325,442
NET REVENUES FROM OPERATIONS	\$ 7,823,789	\$ 7,730,088	\$ 3,726,285
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	30,000	30,000	20,465
Investment Earnings	320,000	320,000	4,428,414
Sub-total Non-operating Sources	350,000	350,000	4,448,879
Non-operating Uses			
Capital Outlay (non-debt financed)	-	3,383,420	282,035
Interest Expense	7,151,939	7,151,939	217,797
Sub-total Non-operating Uses	7,151,939	10,535,359	499,832
NET NON-OPERATING SOURCES AND USES	\$ (6,801,939)	\$ (10,185,359)	\$ 3,949,047
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(4,276,021)	(4,276,021)	(16,147)
Designated for Authorized Projects & Encumbrances	-	3,477,123	375,736
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Capital Reserve	3,254,171	3,254,169	(8,034,921)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (1,021,850)	\$ 2,455,271	\$ (7,675,332)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

**City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended September 30, 2011
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 42,740,000	\$ 42,740,000	\$ 12,036,481
Security/Contamination Prevention Fees	-	-	-
Miscellaneous and Reimbursements	245,000	245,000	62,808
Total Operating Revenues	\$ 42,985,000	\$ 42,985,000	\$ 12,099,289
Operating Expenditures			
Salaries and Wages	6,670,446	6,670,446	1,444,024
Operating Supplies	223,700	369,365	181,680
Contracts and Services	26,946,449	26,946,449	6,058,924
General and Administrative	3,712,981	3,712,981	938,951
Total Operating Expenditures	\$ 37,553,576	\$ 37,699,241	\$ 8,623,579
NET REVENUES FROM OPERATIONS	\$ 5,431,424	\$ 5,285,759	\$ 3,475,710
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	179,000	179,000	9,867
Line of credit	-	-	-
Connection Fees	-	-	5,806
Sub-total Non-operating Sources	179,000	179,000	15,673
Non-operating Uses			
Capital Outlay (non-debt financed)	300,000	479,394	3,750
Interest Expense	927,746	927,746	5,659
Transfers out	62,129	62,129	-
Sub-total Non-operating Uses	1,289,875	1,469,269	9,409
NET NON-OPERATING SOURCES AND USES	\$ (1,110,875)	\$ (1,290,269)	\$ 6,264
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,610,758)	(3,610,758)	(26,982)
Designated for Authorized Projects & Encumbrances	-	179,393	-
Appropriated Fund Balance	-	145,665	145,665
From/(To) Capital Reserve	(709,791)	(709,790)	(3,600,657)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (4,320,549)	\$ (3,995,490)	\$ (3,481,974)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard
Golf
Budget Status Report
For the Month Ended September 30, 2011
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,000,000	\$ 4,000,000	\$ -
Miscellaneous and Reimbursements	10,000	10,000	-
Total Operating Revenues	\$ 4,010,000	\$ 4,010,000	\$ -
Operating Expenditures			
Salaries and Wages	65,880	65,880	14,162
Operating Supplies	-	-	-
Contracts and Services	3,799,261	3,799,261	11,208
General and Administrative	184,125	184,125	43,476
Total Operating Expenditures	\$ 4,049,266	\$ 4,049,266	\$ 68,846
NET REVENUES FROM OPERATIONS	\$ (39,266)	\$ (39,266)	\$ (68,846)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Capital Outlay (non-debt financed)	49,500	62,304	-
Interest Expense	179,956	179,956	-
Transfers out	-	-	-
Sub-total Non-operating Uses	229,456	242,260	-
NET NON-OPERATING SOURCES AND USES	\$ (229,456)	\$ (242,260)	\$ -
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(907,604)	(907,604)	-
Designated for Authorized Projects & Encumbrances	-	12,804	-
From/(To) Capital Reserve	1,176,326	1,176,326	68,846
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ 268,722	\$ 281,526	\$ 68,846
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

City of Oxnard
Performing Arts & Convention Center
Budget Status Report
For the Month Ended September 30, 2011 (FY 2011-2012)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 450,200	\$ 450,200	\$ 135,739
Miscellaneous	90,000	90,000	7,175
Total Operating Revenues	\$ 540,200	\$ 540,200	\$ 142,914
Operating Expenditures			
Salaries and Wages	1,057,210	1,057,210	229,858
Operating Supplies	300	300	-
Contracts and Services	252,355	252,355	62,669
General and Administrative	172,511	172,511	55,203
Total Operating Expenditures	\$ 1,482,376	\$ 1,482,376	\$ 347,730
NET REVENUES FROM OPERATIONS	\$ (942,176)	\$ (942,176)	\$ (204,816)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	947,811	947,811	236,953 a
Investment Earnings	-	-	-
Sub-total Non-operating Sources	947,811	947,811	236,953
Non-operating Uses			
Capital Outlay	-	-	-
Sub-total Non-operating Uses	-	-	-
NET NON-OPERATING SOURCES AND USES	\$ 947,811	\$ 947,811	\$ 236,953
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	(5,635)	(5,635)	(32,137)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (5,635)	\$ (5,635)	\$ (32,137)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due.