



Meeting Date: 10/25/11

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s) _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s) _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: James Cameron, Chief Financial Officer *James Cameron* Agenda Item No. **I-6**

Reviewed By: City Manager *[Signature]* City Attorney *[Signature]* Finance *[Signature]* Other (Specify) _____

DATE: October 17, 2011

TO: City Council

FROM: James Cameron *James Cameron*
Chief Financial Officer

SUBJECT: State Controller Financial Transactions Report

RECOMMENDATION

That City Council receive the State Controller Financial Transactions Report and make the report available per sections 53891 and 53893 of the Government Code.

DISCUSSION

California Government Code section 53891 requires the City to provide to the State Controller a report of financial transactions within 110 days of the end of the fiscal year in electronic format as prescribed by the Controller. The attached report was submitted electronically to the State Controller as stipulated. Section 53893 requires that the City Clerk make copies of the report available to the public at a charge not to exceed twenty-five cents.

In addition, sections 40804 and 40805 require that a summary of this report be published in a newspaper of general circulation no later than 120 days after the close of the fiscal year. The summary is scheduled to be published October 27, 2011 as stipulated in the Government Code.

Upon completion of the Fiscal Year 2011 Comprehensive Annual Financial Report, a presentation of last year's financial results will be made to the City Council.

FINANCIAL IMPACT

None.

- Attachment #1 - State Controllers Financial Transactions Report
- #2 - Summary of the State Controllers Financial Transactions Report

State Controller Financial Transactions Report

October 17, 2011

Page 2

Note: attachment #1 has been provided to City Council under separate cover. Copies for review are available at the Help Desk in the Library after 6:00 p.m. on Thursday prior to the Council meeting and in the City Clerk's Office after 8:00 a.m. on Friday prior to the Council meeting.

City of Oxnard
Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,
and Fund Balances/Working Capital
Balance Sheet

Fiscal Year 2011

	General	Special Revenue	Debt Service	Capital Projects
Total Assets	41,413,045	148,455,076	142,304	17,821,470
Less: Non Current Assets				
Net Current Assets	41,413,045	148,455,076	142,304	17,821,470
Total Liabilities	8,292,210	32,934,305		6,851,496
Non-Current Liabilities				
Net Current Liabilities	8,292,210	32,934,305	-	6,851,496
Working Capital	33,120,835	115,520,771		10,969,974
Fund Equity	33,120,835	115,520,771	142,304	10,969,974
Contributed Capital				
Investment in General Fixed Assets				
Retained Earnings				
Reserved				
Unreserved				
Fund Balance				
Reserved			142,304	9,257,017
Unreserved-Designated	17,604,730	63,648,458		
Unreserved-Undesignated	15,516,105	51,872,313		1,712,957
Total Fund Equity	33,120,835	115,520,771	142,304	10,969,974

City of Oxnard
Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,
and Fund Balances/Working Capital
Balance Sheet

Fiscal Year 2011

	Enterprise	Internal Service	Trust and Agency
Total Assets	738,920,113	21,899,183	21,197,942
Less: Non Current Assets	621,320,092	2,666,092	
Net Current Assets	117,600,021	19,233,091	21,197,942
Total Liabilities	416,656,131	14,373,375	21,197,942
Non-Current Liabilities	389,295,965	6,858,154	
Net Current Liabilities	27,360,166	7,515,221	21,197,942
Working Capital	90,239,855	11,717,870	0
Fund Equity	322,263,982	7,525,808	0
Contributed Capital	86,256,551		
Investment in General Fixed Assets			
Retained Earnings			
Reserved		2,524,007	
Unreserved	236,007,431	5,001,801	
Fund Balance			
Reserved			
Unreserved-Designated			
Unreserved-Undesignated			
Total Fund Equity	322,263,982	7,525,808	0

City of Oxnard
Cities Financial Transactions Report - Consolidated Statement of Assets, Liabilities,
and Fund Balances/Working Capital
Balance Sheet

Fiscal Year 2011

	<u>General Fixed Assets</u>	<u>General Long Term Debt</u>	<u>Total</u>
Total Assets	1,502,274,149	131,743,668	2,623,866,950
Less: Non Current Assets	1,502,274,149	131,743,668	2,258,004,001
Net Current Assets	0	0	365,862,949
Total Liabilities		131,743,668	632,049,127
Non-Current Liabilities		131,743,668	527,897,787
Net Current Liabilities		0	104,151,340
Working Capital			261,569,305
Fund Equity	1,502,274,149		1,991,817,823
Contributed Capital			86,256,551
Investment in General Fixed Assets	1,502,274,149		1,502,274,149
Retained Earnings			0
Reserved			2,524,007
Unreserved			241,009,232
Fund Balance			0
Reserved			9,399,321
Unreserved-Designated			81,253,188
Unreserved-Undesignated			69,101,375
Total Fund Equity	1,502,274,149		1,991,817,823