



Item # J-1

## INFORMATION ONLY

## NO ACTION REQUIRED

**DATE:** August 30, 2011

**TO:** City Council

**FROM:** James Cameron, Chief Financial Officer  
Finance Department

**SUBJECT:** Monthly Budget Status Report for the Period Ending July 31, 2011

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending July 31, 2011. Year-end accruals to or from Fiscal Year 2011 are not fully reflected in this report.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard  
Monthly Budget Status Report  
For the Period Ending July 31, 2011**

**TABLE OF CONTENTS**

<b><u>Report Name</u></b>	<b><u>Page Number</u></b>
<b>General Fund</b>	<b>2</b>
<b>Measure "O" ½ Cent Sales Tax</b>	<b>4</b>
<b>Grant Funds</b>	<b>5</b>
<b>Other Governmental Funds</b>	<b>6</b>
<b>Community Development Funds</b>	<b>7</b>
<b>Water Funds</b>	<b>8</b>
<b>Wastewater Funds</b>	<b>9</b>
<b>Environmental Resource Funds</b>	<b>10</b>
<b>Golf</b>	<b>11</b>
<b>Performing Arts &amp; Convention Center</b>	<b>12</b>

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended July 31, 2011 (FY 2011-2012)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes:			
Property Taxes	\$ 26,246,000	\$ 26,246,000	\$ - a
Property Tax in-lieu of Vehicle License Fee	14,902,000	14,902,000	-
Sales Tax	22,208,000	22,208,000	- b
Other Taxes and Fees	12,253,000	12,253,000	1,562,687 c
Licenses and Permits	1,336,000	1,336,000	298,132
Intergovernmental	11,389,000	11,389,000	906,167 c
Charges for Services	11,056,000	11,056,000	698,485
Fines and Forfeitures	638,000	638,000	12,843 c
Investment Earnings	387,000	387,000	528
Miscellaneous	5,621,000	5,621,000	210,627 c
<b>Total Operating Revenues</b>	<b>\$ 106,036,000</b>	<b>\$ 106,036,000</b>	<b>\$ 3,689,469</b>
<b>Operating Expenditures</b>			
General Government	7,085,552	7,085,552	563,517
Public Safety	63,438,130	63,438,130	4,306,676
Transportation	2,718,088	2,718,088	161,120
Community Development	9,763,403	9,763,403	886,131
Culture and Recreation	18,204,444	18,204,444	1,048,848
<b>Total Operating Expenditures</b>	<b>\$ 101,209,617</b>	<b>\$ 101,209,617</b>	<b>\$ 6,966,292</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 4,826,383</b>	<b>\$ 4,826,383</b>	<b>\$ (3,276,823)</b>

**Notes:**

- a Current year receipts reduced for year-end accrual.
- b Current year receipts reduced for year-end accrual.
- c Actual amounts reflect accruals for receipts recognized in the prior year.

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended July 31, 2011 (FY 2011-2012)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 1,030,000	\$ -
Transfers in	-	-	-
Sub-total Non-operating Sources	<u>1,030,000</u>	<u>1,030,000</u>	<u>-</u>
Non-operating Uses			
Capital outlay	-	-	8,437
Loan to CDC	1,030,560	1,030,560	-
Transfers out	4,825,823	4,825,823	78,984 d
Sub-total Non-operating Uses	<u>5,856,383</u>	<u>5,856,383</u>	<u>87,421</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (4,826,383)</b>	<b>\$ (4,826,383)</b>	<b>\$ (87,421)</b>
<b>USE OF FUND BALANCE</b>			
Use of Reserve for Encumbrances	-	-	-
From Available Fund Balance	-	-	3,364,244 e
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,364,244</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.
- e Temporary use of fund balance due to lag in property taxes and recognition of future years.

**City of Oxnard**  
**Measure O 1/2 Cent Sales Tax**  
**Budget Status Report**  
**For the Month Ended July 31, 2011 (FY 2011-2012)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 10,000,000	\$ 10,000,000	\$ - a
Investment Earnings	90,000	90,000	-
<b>Total Operating Revenues</b>	<b>\$ 10,090,000</b>	<b>\$ 10,090,000</b>	<b>\$ -</b>
<b>Operating Expenditures</b>			
General Government	-	-	-
Public Safety	3,833,460	3,833,460	-
Transportation	-	-	16,649
Community Development	-	-	-
Culture and Recreation	-	-	9,681
<b>Total Operating Expenditures</b>	<b>\$ 3,833,460</b>	<b>\$ 3,833,460</b>	<b>\$ 26,330</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 6,256,540</b>	<b>\$ 6,256,540</b>	<b>\$ (26,330)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	-	-	-
Sub-total Non-operating Sources	-	-	-
<b>Non-operating Uses</b>			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	519,930	519,930	4,158
Sub-total Non-operating Uses	519,930	519,930	4,158
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (519,930)</b>	<b>\$ (519,930)</b>	<b>\$ (4,158)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	-	-
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ 5,736,610</b>	<b>\$ 5,736,610</b>	<b>\$ (30,488)</b>

**Notes:**

a Current year receipts reduced for year-end accrual.

**City of Oxnard**  
**Grant Funds**  
**Budget Status Report**  
**For the Month Ended July 31, 2011 (FY 2011-2012)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Intergovernmental	\$ 6,262,654	\$ 6,262,654	\$ 129,603
Fines and forfeitures	-	-	7,034
Investment Earnings	-	-	-
Miscellaneous	-	-	1,503
<b>Total Operating Revenues</b>	<b>\$ 6,262,654</b>	<b>\$ 6,262,654</b>	<b>\$ 138,140</b>
<b>Operating Expenditures</b>			
General Government	-	-	800
Public Safety	271,075	271,075	41,100
Transportation	-	-	-
Community Development	4,266,151	4,266,151	184,204
Culture and Recreation	198,438	198,438	18,719
<b>Total Operating Expenditures</b>	<b>\$ 4,735,664</b>	<b>\$ 4,735,664</b>	<b>\$ 244,823</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,526,990</b>	<b>\$ 1,526,990</b>	<b>\$ (106,683)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers in	-	-	-
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-operating Uses</b>			
Capital Outlay	2,679,357	2,679,357	29,031
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>2,679,357</b>	<b>2,679,357</b>	<b>29,031</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (2,679,357)</b>	<b>\$ (2,679,357)</b>	<b>\$ (29,031)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
From Available Fund Balance	1,152,367	1,152,367	135,714
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 1,152,367</b>	<b>\$ 1,152,367</b>	<b>\$ 135,714</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard**  
**Other Governmental Funds**  
**Budget Status Report**  
**For the Month Ended July 31, 2011 (FY 2011-2012)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 13,516,600	\$ 13,516,600	\$ 245,743
Licenses and Permits	730,000	730,000	628,779
Intergovernmental	4,150,941	4,150,941	1,350,752
Growth and Development Fees	1,808,100	1,808,100	2,899,973
Charges for services	94,600	94,600	4,422
Fines and forfeitures	451,700	451,700	37,858
Investment Earnings	718,433	718,433	-
Special Assessments	7,965,011	7,965,011	162,180
Miscellaneous	828,600	828,600	353,158
<b>Total Operating Revenues</b>	<b>\$ 30,263,985</b>	<b>\$ 30,263,985</b>	<b>\$ 5,682,865</b>
<b>Operating Expenditures</b>			
General Government	260,084	260,084	8,280
Public Safety	18,196,706	18,196,706	965,965
Transportation	5,383,402	5,383,402	295,578
Community Development	9,400	9,400	237,052
Culture and Recreation	4,824,611	4,824,611	329,088
<b>Total Operating Expenditures</b>	<b>\$ 28,674,203</b>	<b>\$ 28,674,203</b>	<b>\$ 1,835,963</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,589,782</b>	<b>\$ 1,589,782</b>	<b>\$ 3,846,902</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	-	-	-
Transfers in	4,152,311	4,152,311	- a
<b>Sub-total Non-operating Sources</b>	<b>4,152,311</b>	<b>4,152,311</b>	<b>-</b>
<b>Non-operating Uses</b>			
Interest Expense	4,337,408	4,337,408	2,164
Payment of Principal	2,935,825	2,935,825	13,692
Capital Outlay	2,080,320	2,080,320	2,236,675
Transfers out	1,781,561	1,781,561	- a
<b>Sub-total Non-operating Uses</b>	<b>11,135,114</b>	<b>11,135,114</b>	<b>2,252,531</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (6,982,803)</b>	<b>\$ (6,982,803)</b>	<b>\$ (2,252,531)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	-	-
From Available Fund Balance	5,393,021	5,393,021	(1,594,371)
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 5,393,021</b>	<b>\$ 5,393,021</b>	<b>\$ (1,594,371)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

**City of Oxnard**  
**Community Development**  
**Budget Status Report**  
**For the Month Ended July 31, 2011 (FY2011-2012))**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 18,955,400	\$ 18,955,400	\$ 161,623 <sup>b</sup>
Rental Income	268,900	268,900	21,181
Miscellaneous and Reimbursements	1,958,800	1,958,800	166,401
<b>Total Operating Revenues</b>	<b>\$ 21,183,100</b>	<b>\$ 21,183,100</b>	<b>\$ 349,205</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,446,711	1,446,711	73,209
County Charges	199,230	199,230	8,080
Assessment District Payment	138,915	138,915	-
General and Administrative	7,066,507	7,066,507	256,361
<b>Total Operating Expenditures</b>	<b>\$ 8,851,363</b>	<b>\$ 8,851,363</b>	<b>\$ 337,650</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 12,331,737</b>	<b>\$ 12,331,737</b>	<b>\$ 11,555</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	3,791,100	3,791,100	32,325 <sup>c</sup>
Investment Earnings	1,047,700	1,047,700	-
Loan	1,030,600	1,030,600	-
<b>Sub-total Non-operating Sources</b>	<b>5,869,400</b>	<b>5,869,400</b>	<b>32,325</b>
<b>Non-operating Uses</b>			
Capital Outlay	995,027	995,027	13,130
Interest Expense	2,853,090	2,853,090	-
Tax Increment Pass Through	4,131,000	4,131,000	-
Transfers out	3,791,100	3,791,100	32,325 <sup>c</sup>
<b>Sub-total Non-operating Uses</b>	<b>11,770,217</b>	<b>11,770,217</b>	<b>45,455</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (5,900,817)</b>	<b>\$ (5,900,817)</b>	<b>\$ (13,130)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,395,560)	(2,395,560)	-
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Operating and Capital Reserves	(4,035,360)	(4,035,360)	1,575
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (6,430,920)</b>	<b>\$ (6,430,920)</b>	<b>\$ 1,575</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Actual amounts reflect accruals for receipts recognized in the prior year.

b Property Tax Payments Received in December and April.

c Transfers out are internal payments between funds, in this case from project funds to housing set-aside fund.

**City of Oxnard  
Water Funds  
Budget Status Report  
For the Month Ended July 31, 2011 (FY2011-2012)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 39,910,000	\$ 39,910,000	\$ 4,389,828
Security/Contamination Prevention Fees	750,000	750,000	19,740
Miscellaneous and Reimbursements	212,750	212,750	12,593
<b>Total Operating Revenues</b>	<b>\$ 40,872,750</b>	<b>\$ 40,872,750</b>	<b>\$ 4,422,161</b>
<b>Operating Expenditures</b>			
Salaries and Wages	4,354,003	4,354,003	249,403
Contracts and Services	2,416,046	2,416,046	45,948
Operating Supplies	1,020,600	1,020,600	(14,654)
Water Acquisition	18,784,000	18,784,000	(139,116)
General and Administrative	4,353,977	4,353,977	311,504
<b>Total Operating Expenditures</b>	<b>\$ 30,928,626</b>	<b>\$ 30,928,626</b>	<b>\$ 453,085</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 9,944,124</b>	<b>\$ 9,944,124</b>	<b>\$ 3,969,076</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,314,400	1,314,400	- a
Investment Earnings	2,344,000	2,344,000	47
Line of credit	-	-	-
Connection Fees	460,000	460,000	312,323
<b>Sub-total Non-operating Sources</b>	<b>4,118,400</b>	<b>4,118,400</b>	<b>312,370</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	2,785,000	2,785,000	-
Interest Expense	11,599,998	11,599,998	797,780
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>14,384,998</b>	<b>14,384,998</b>	<b>797,780</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (10,266,598)</b>	<b>\$ (10,266,598)</b>	<b>\$ (485,410)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,500,237)	(3,500,237)	(201,250)
Designated for Authorized Projects & Encumbrances	-	-	-
Use of Bond Principal	-	-	-
From/(To) Capital Reserve	3,822,711	3,822,711	(3,282,416)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ 322,474</b>	<b>\$ 322,474</b>	<b>\$ (3,483,666)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in are internal payments from other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Wastewater Funds  
Budget Status Report  
For the Month Ended July 31, 2011 (FY2011-2012)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 23,250,000	\$ 23,250,000	\$ 2,322,716
Security/Contamination Prevention Fees	150,000	150,000	-
Miscellaneous and Reimbursements	610,000	610,000	17,855
<b>Total Operating Revenues</b>	<b>\$ 24,010,000</b>	<b>\$ 24,010,000</b>	<b>\$ 2,340,571</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,108,631	6,108,631	331,031
Contracts and Services	5,123,127	5,123,127	106,450
Operating Supplies	1,744,200	1,744,200	24,523
General and Administrative	3,210,253	3,210,253	249,432
<b>Total Operating Expenditures</b>	<b>\$ 16,186,211</b>	<b>\$ 16,186,211</b>	<b>\$ 711,436</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 7,823,789</b>	<b>\$ 7,823,789</b>	<b>\$ 1,629,135</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	30,000	30,000	-
Investment Earnings	320,000	320,000	1,122,783
<b>Sub-total Non-operating Sources</b>	<b>350,000</b>	<b>350,000</b>	<b>1,122,783</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	-	-	4
Interest Expense	7,151,939	7,151,939	1,940
<b>Sub-total Non-operating Uses</b>	<b>7,151,939</b>	<b>7,151,939</b>	<b>1,944</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (6,801,939)</b>	<b>\$ (6,801,939)</b>	<b>\$ 1,120,839</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(4,276,021)	(4,276,021)	(12,278)
Designated for Authorized Projects & Encumbrances	-	-	-
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Capital Reserve	3,254,171	3,254,171	(2,737,696)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (1,021,850)</b>	<b>\$ (1,021,850)</b>	<b>\$ (2,749,974)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard  
Environmental Resources  
Budget Status Report  
For the Month Ended July 31, 2011 (FY2011-2012))  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 42,740,000	\$ 42,740,000	\$ 4,311,825
Security/Contamination Prevention Fees	-	-	-
Miscellaneous and Reimbursements	245,000	245,000	20,138
<b>Total Operating Revenues</b>	<b>\$ 42,985,000</b>	<b>\$ 42,985,000</b>	<b>\$ 4,331,963</b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,670,446	6,670,446	399,350
Operating Supplies	223,700	223,700	13,018
Contracts and Services	26,946,449	26,946,449	450,320
General and Administrative	3,712,981	3,712,981	309,510
<b>Total Operating Expenditures</b>	<b>\$ 37,553,576</b>	<b>\$ 37,553,576</b>	<b>\$ 1,172,198</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 5,431,424</b>	<b>\$ 5,431,424</b>	<b>\$ 3,159,765</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Investment Earnings	179,000	179,000	225
Line of credit	-	-	-
Connection Fees	-	-	2,273
<b>Sub-total Non-operating Sources</b>	<b>179,000</b>	<b>179,000</b>	<b>2,498</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	300,000	300,000	-
Interest Expense	927,746	927,746	-
Transfers out	62,129	62,129	-
<b>Sub-total Non-operating Uses</b>	<b>1,289,875</b>	<b>1,289,875</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (1,110,875)</b>	<b>\$ (1,110,875)</b>	<b>\$ 2,498</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(3,610,758)	(3,610,758)	-
Designated for Authorized Projects & Encumbrances	-	-	-
Appropriated Fund Balance	-	-	-
From/(To) Capital Reserve	(709,791)	(709,791)	(3,162,263)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (4,320,549)</b>	<b>\$ (4,320,549)</b>	<b>\$ (3,162,263)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard  
Golf  
Budget Status Report  
For the Month Ended July 31, 2011 (FY2011-2012))  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 4,000,000	\$ 4,000,000	\$ -
Miscellaneous and Reimbursements	10,000	10,000	-
<b>Total Operating Revenues</b>	<b>\$ 4,010,000</b>	<b>\$ 4,010,000</b>	<b>\$ -</b>
<b>Operating Expenditures</b>			
Salaries and Wages	65,880	65,880	3,993
Operating Supplies	-	-	-
Contracts and Services	3,799,261	3,799,261	1,752
General and Administrative	184,125	184,125	14,492
<b>Total Operating Expenditures</b>	<b>\$ 4,049,266</b>	<b>\$ 4,049,266</b>	<b>\$ 20,237</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (39,266)</b>	<b>\$ (39,266)</b>	<b>\$ (20,237)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	-
Investment Earnings	-	-	-
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	49,500	49,500	-
Interest Expense	179,956	179,956	-
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>229,456</b>	<b>229,456</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (229,456)</b>	<b>\$ (229,456)</b>	<b>\$ -</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(907,604)	(907,604)	-
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	1,176,326	1,176,326	20,237
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ 268,722</b>	<b>\$ 268,722</b>	<b>\$ 20,237</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard**  
**Performing Arts & Convention Center**  
**Budget Status Report**  
**For the Month Ended July 31, 2011 (FY2011-2012))**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 450,200	\$ 450,200	\$ 83,023
Miscellaneous	90,000	90,000	3,600
<b>Total Operating Revenues</b>	<b>\$ 540,200</b>	<b>\$ 540,200</b>	<b>\$ 86,623</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,057,210	1,057,210	49,927
Operating Supplies	300	300	-
Contracts and Services	252,355	252,355	21,466
General and Administrative	172,511	172,511	14,656
<b>Total Operating Expenditures</b>	<b>\$ 1,482,376</b>	<b>\$ 1,482,376</b>	<b>\$ 86,049</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (942,176)</b>	<b>\$ (942,176)</b>	<b>\$ 574</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	947,811	947,811	78,984 a
Investment Earnings	-	-	-
<b>Sub-total Non-operating Sources</b>	<b>947,811</b>	<b>947,811</b>	<b>78,984</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 947,811</b>	<b>\$ 947,811</b>	<b>\$ 78,984</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	(5,635)	(5,635)	(79,558)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (5,635)</b>	<b>\$ (5,635)</b>	<b>\$ (79,558)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

a Transfers in are internal payments from other funds made at the time obligations are due.