



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: May 12, 2011

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

A handwritten signature in black ink that reads 'James Cameron'.

SUBJECT: Monthly Budget Status Report for the Period Ending April 30, 2011

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending April 30, 2011. Because this report includes year-end accruals for fiscal year 2010, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending April 30, 2011**

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**City of Oxnard
General Fund
Budget Status Report
For the Month Ended April 30, 2011 (FY 2010-2011)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 25,134,000	\$ 25,134,000	\$ 23,669,738 a
Property Tax in-lieu of Vehicle License Fee	13,576,000	13,576,000	7,096,018
Sales Tax	20,250,000	20,250,000	14,468,723 b
Other Taxes and Fees	13,166,000	13,166,000	9,563,766 c
Licenses and Permits	1,562,000	1,562,000	958,835
Intergovernmental	11,109,000	11,109,000	8,683,909 c
Charges for Services	10,804,000	10,936,000	8,675,276
Fines and Forfeitures	656,000	656,000	431,185 c
Investment Earnings	609,000	609,000	235,525
Miscellaneous	1,985,000	1,718,000	2,366,486 c
Total Operating Revenues	\$ 98,851,000	\$ 98,716,000	\$ 76,149,461
Operating Expenditures			
General Government	7,515,609	9,246,720	8,566,206
Public Safety	64,533,959	63,190,080	51,787,616
Transportation	3,286,092	3,244,456	2,205,915
Community Development	10,411,161	9,811,801	7,855,939
Culture and Recreation	18,264,046	17,867,705	14,554,635
Total Operating Expenditures	\$ 104,010,867	\$ 103,360,762	\$ 84,970,311
NET REVENUES FROM OPERATIONS	\$ (5,159,867)	\$ (4,644,762)	\$ (8,820,850)

Notes:

- a Current year receipts reduced for year-end accrual of \$869,090.
- b Current year receipts reduced for year-end accrual of \$2,662,093 to prior year . Triple Flip payment is \$2,859,768; May payment in this amount not included.
- c Actual amounts reflect accruals for receipts recognized in the prior year in the amount of \$1,464,748.

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended April 30, 2011 (FY 2010-2011)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 632,667	\$ 1,030,560
Allowance for Retirement Incentive	1,411,700	1,123,619	-
Transfers in	<u>7,198,026</u>	<u>7,315,026</u>	<u>7,339,476</u>
Sub-total Non-operating Sources	<u>9,639,726</u>	<u>9,071,312</u>	<u>8,370,036</u>
Non-operating Uses			
Capital outlay	136,069	110,267	-
Loan to CDC	1,030,560	1,030,560	1,030,560
Transfers out	<u>3,313,230</u>	<u>3,543,711</u>	<u>3,383,694</u> d
Sub-total Non-operating Uses	<u>4,479,859</u>	<u>4,684,538</u>	<u>4,414,254</u>
NET NON-OPERATING SOURCES AND USES	\$ 5,159,867	\$ 4,386,774	\$ 3,955,782
USE OF FUND BALANCE			
Use of Reserve for Encumbrances	-	114,204	114,204
From Available Fund Balance	<u>-</u>	<u>143,784</u>	<u>4,750,864</u> e
TOTAL USE OF FUND BALANCE	\$ -	\$ 257,988	\$ 4,865,068
FISCAL YEAR BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Notes:

- d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.
e Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Measure O 1/2 Cent Sales Tax
Budget Status Report
For the Month Ended April 30, 2011 (FY 2010-2011)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ -	\$ 9,372,975	\$ 7,049,500 a
Investment Earnings	-	-	122,990
Total Operating Revenues	\$ -	\$ 9,372,975	\$ 7,172,490
Operating Expenditures			
General Government	-	200,000	-
Public Safety	-	14,000	15,216
Transportation	-	824,993	556,465
Community Development	-	350,000	11,062
Culture and Recreation	-	350,000	17,169
Total Operating Expenditures	\$ -	\$ 1,738,993	\$ 599,912
NET REVENUES FROM OPERATIONS	\$ -	\$ 7,633,982	\$ 6,572,578
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	-	15,723,446	1,998,159
Sub-total Non-operating Uses	-	15,723,446	1,998,159
NET NON-OPERATING SOURCES AND USES	\$ -	\$ (15,723,446)	\$ (1,998,159)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	337,000	337,000
Appropriated Fund Balance	-	7,752,464	1,998,159
TOTAL USE OF FUND BALANCE	\$ -	\$ 8,089,464	\$ 2,335,159
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 6,909,578

Notes:

a \$1,226,900 of Measure O 1/2 cent sales tax collected accrued to prior year.

**City of Oxnard
Grant Funds
Budget Status Report
For the Month Ended April 30, 2011 (FY 2010-2011)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Intergovernmental	\$ 5,492,958	\$ 9,259,204	\$ 24,947,650
Fines and forfeitures	-	-	32,127
Investment Earnings	-	-	76,300
Miscellaneous	-	95,552	369,669
Total Operating Revenues	\$ 5,492,958	\$ 9,354,756	\$ 25,425,746
Operating Expenditures			
General Government	-	-	800
Public Safety	276,622	4,719,594	1,568,144
Transportation	-	17,570	13,287
Community Development	2,260,596	9,485,961	2,434,113
Culture and Recreation	37,940	935,926	440,996
Total Operating Expenditures	\$ 2,575,158	\$ 15,159,051	\$ 4,457,340
NET REVENUES FROM OPERATIONS	\$ 2,917,800	\$ (5,804,295)	\$ 20,968,406
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	-	18,000	18,000 ^a
Sub-total Non-operating Sources	-	18,000	18,000
Non-operating Uses			
Capital Outlay	2,917,800	72,437,119	28,365,942
Transfers out	-	-	-
Sub-total Non-operating Uses	2,917,800	72,437,119	28,365,942
NET NON-OPERATING SOURCES AND USES	\$ (2,917,800)	\$ (72,419,119)	\$ (28,347,942)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	78,223,414	7,379,536
From Available Fund Balance	-	-	-
TOTAL USE OF FUND BALANCE	\$ -	\$ 78,223,414	\$ 7,379,536
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended April 30, 2011 (FY 2010-2011)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 14,469,122	\$ 14,469,122	\$ 13,048,116
Licenses and Permits	891,436	891,436	695,435
Intergovernmental	3,729,625	3,729,625	3,908,716
Growth and Development Fees	3,172,243	3,172,243	1,726,200
Charges for services	43,139	43,139	76,404
Fines and forfeitures	451,700	451,700	240,265
Investment Earnings	849,259	849,259	558,571
Special Assessments	7,808,390	7,808,390	8,947,115
Miscellaneous	725,775	725,775	446,248
Total Operating Revenues	\$ 32,140,689	\$ 32,140,689	\$ 29,647,070
Operating Expenditures			
General Government	294,295	294,295	207,709
Public Safety	17,916,247	17,916,247	13,986,492
Transportation	5,592,893	5,886,677	4,352,592
Community Development	9,400	609,400	196,058
Culture and Recreation	4,760,456	4,883,533	3,779,698
Total Operating Expenditures	\$ 28,573,291	\$ 29,590,152	\$ 22,522,549
NET REVENUES FROM OPERATIONS	\$ 3,567,398	\$ 2,550,537	\$ 7,124,521
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	2,519,400	3,237,400	-
Transfers in	4,152,311	4,296,095	4,296,095 a
Sub-total Non-operating Sources	6,671,711	7,533,495	4,296,095
Non-operating Uses			
Interest Expense	3,018,497	3,018,497	2,463,920
Payment of Principal	2,547,964	2,547,964	813,643
Capital Outlay	7,187,671	36,845,829	3,922,818
Transfers out	1,781,561	1,781,561	1,781,561 a
Sub-total Non-operating Uses	14,535,693	44,193,851	8,981,942
NET NON-OPERATING SOURCES AND USES	\$ (7,863,982)	\$ (36,660,356)	\$ (4,685,847)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	27,152,602	3,922,818
Appropriated Fund Balance	4,296,584	6,683,598	-
From Available Fund Balance	-	273,619	-
TOTAL USE OF FUND BALANCE	\$ 4,296,584	\$ 34,109,819	\$ 3,922,818
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 6,361,492

Notes:

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

City of Oxnard
Community Development
Budget Status Report
For the Month Ended April 30, 2011 (FY2010-2011)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 19,126,414	\$ 19,125,414	\$ 18,589,350 ^b
Rental Income	249,000	249,000	213,855
Miscellaneous and Reimbursements	<u>2,130,000</u>	<u>2,130,000</u>	<u>2,087,547</u>
Total Operating Revenues	\$ 21,505,414	\$ 21,504,414	\$ 20,890,752
Operating Expenditures			
Salaries and Wages	1,569,457	1,569,457	1,020,875
County Charges	199,230	199,230	227,768
Assessment District Payment	138,915	138,915	69,458
General and Administrative	<u>5,531,023</u>	<u>8,204,088</u>	<u>5,184,140</u>
Total Operating Expenditures	\$ 7,438,625	\$ 10,111,690	\$ 6,502,241
NET REVENUES FROM OPERATIONS	\$ 14,066,789	\$ 11,392,724	\$ 14,388,511
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	3,780,000	3,780,000	3,708,892 ^c
Investment Earnings	822,482	822,482	376,535
Loan	<u>1,030,560</u>	<u>1,030,560</u>	<u>1,030,560</u>
Sub-total Non-operating Sources	5,633,042	5,633,042	5,115,987
Non-operating Uses			
Capital Outlay	125,000	24,820,889	7,314,376
Interest Expense	4,081,917	4,081,917	2,105,902
Tax Increment Pass Through	3,635,000	3,635,000	1,582,490
Transfers out	<u>3,779,000</u>	<u>3,779,000</u>	<u>3,708,892 ^c</u>
Sub-total Non-operating Uses	11,620,917	36,316,806	14,711,660
NET NON-OPERATING SOURCES AND USES	\$ (5,987,875)	\$ (30,683,764)	\$ (9,595,673)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,175,560)	(2,350,560)	(2,350,560)
Designated for Authorized Projects & Encumbrances	-	26,283,954	7,314,376
Appropriated Fund Balance	-	4,536,631	-
From/(To) Operating and Capital Reserves	<u>(5,903,354)</u>	<u>(9,178,985)</u>	<u>(9,756,654)</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (8,078,914)	\$ 19,291,040	\$ (4,792,838)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property Tax Payments Received in December and April.
- c Transfers out are internal payments between funds, in this case from project funds to housing set-aside fund.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended April 30, 2011 (FY 2010-2011)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 43,465,300	\$ 43,465,300	\$ 31,676,951
Security/Contamination Prevention Fees	505,600	505,600	554,372
Miscellaneous and Reimbursements	98,400	98,400	4,818
Total Operating Revenues	\$ 44,069,300	\$ 44,069,300	\$ 32,236,141
Operating Expenditures			
Salaries and Wages	4,612,740	4,612,740	3,436,519
Contracts and Services	2,295,624	3,115,353	1,703,962
Operating Supplies	1,145,600	1,131,600	714,770
Water Acquisition	20,184,703	20,184,703	13,304,070
General and Administrative	3,962,683	3,924,803	2,925,409
Total Operating Expenditures	\$ 32,201,350	\$ 32,969,199	\$ 22,084,730
NET REVENUES FROM OPERATIONS	\$ 11,867,950	\$ 11,100,101	\$ 10,151,411
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	5,778,496	5,778,496	-
Investment Earnings	2,833,952	2,833,952	626,764
Line of credit	-	90,000	-
Connection Fees	599,400	599,400	347,236
Sub-total Non-operating Sources	9,211,848	9,301,848	974,000
Non-operating Uses			
Capital Outlay (non-debt financed)	7,664,350	13,314,888	-
Interest Expense	11,636,073	11,636,073	6,246,426
Other Non-recurring Uses	92,271	-	-
Transfers out	-	-	-
Sub-total Non-operating Uses	19,392,694	24,950,961	6,246,426
NET NON-OPERATING SOURCES AND USES	\$ (10,180,846)	\$ (15,649,113)	\$ (5,272,426)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,200,237)	(2,200,237)	(1,087,793)
Designated for Authorized Projects & Encumbrances	-	88,716,785	43,031,248
Use of Bond Principal	-	(82,856,238)	(43,031,248)
From/(To) Capital Reserve	513,133	888,702	(3,791,192)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (1,687,104)	\$ 4,549,012	\$ (4,878,985)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Transfers in are internal payments from other funds made at the time obligations are due in the target fund. In this case, the transfer in is related to capitalized interest from bond fund proceeds.

**City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended April 30, 2011 (FY 2010-2011)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 25,887,900	\$ 25,887,900	\$ 18,108,677
Security/Contamination Prevention Fees	-	-	148,547
Miscellaneous and Reimbursements	<u>3,520,900</u>	<u>3,664,900</u>	<u>380,439</u>
Total Operating Revenues	<u>\$ 29,408,800</u>	<u>\$ 29,552,800</u>	<u>\$ 18,637,663</u>
Operating Expenditures			
Salaries and Wages	6,795,154	6,295,154	4,639,973
Contracts and Services	5,306,561	6,265,650	4,162,075
Operating Supplies	2,004,688	2,124,233	1,378,421
General and Administrative	<u>3,384,056</u>	<u>3,470,193</u>	<u>2,754,155</u>
Total Operating Expenditures	<u>\$ 17,490,459</u>	<u>\$ 18,155,230</u>	<u>\$ 12,934,624</u>
NET REVENUES FROM OPERATIONS	\$ 11,918,341	\$ 11,397,570	\$ 5,703,039
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,200,000	1,200,000	1,200,000 a
Investment Earnings	453,300	453,300	181,321
Other Reimbursements	-	-	-
Line of credit	-	-	-
Connection Fees	<u>1,716,000</u>	<u>1,716,000</u>	<u>313,614</u>
Sub-total Non-operating Sources	<u>3,369,300</u>	<u>3,369,300</u>	<u>1,694,935</u>
Non-operating Uses			
Capital Outlay (non-debt financed)	1,017,500	10,006,393	5,062,303
Interest Expense	7,572,037	7,572,037	4,142,468
Transfers out	<u>-</u>	<u>1,200,000</u>	<u>1,200,000 a</u>
Sub-total Non-operating Uses	<u>8,589,537</u>	<u>18,778,430</u>	<u>10,404,771</u>
NET NON-OPERATING SOURCES AND USES	\$ (5,220,237)	\$ (15,409,130)	\$ (8,709,836)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(4,108,500)	(4,108,500)	(12,079)
Designated for Authorized Projects & Encumbrances	-	9,567,524	5,062,303
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	86,140	86,140
From/(To) Capital Reserve	<u>(2,589,604)</u>	<u>(1,533,604)</u>	<u>(2,129,567)</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	<u>\$ (6,698,104)</u>	<u>\$ 4,011,560</u>	<u>\$ 3,006,797</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

- a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund. In this case, transfers are related to debt service payments.

City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended April 30, 2011 (FY 2010-2011)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 41,938,700	\$ 41,938,700	\$ 32,706,083
Security/Contamination Prevention Fees	-	-	33,037
Miscellaneous and Reimbursements	<u>1,305,900</u>	<u>1,305,900</u>	<u>224,679</u>
Total Operating Revenues	<u>\$ 43,244,600</u>	<u>\$ 43,244,600</u>	<u>\$ 32,963,799</u>
Operating Expenditures			
Salaries and Wages	7,192,825	7,192,825	5,600,239
Operating Supplies	608,200	678,200	235,038
Contracts and Services	27,445,893	27,166,893	20,549,447
General and Administrative	<u>3,812,494</u>	<u>3,739,494</u>	<u>3,052,727</u>
Total Operating Expenditures	<u>\$ 39,059,412</u>	<u>\$ 38,777,412</u>	<u>\$ 29,437,451</u>
NET REVENUES FROM OPERATIONS	<u>\$ 4,185,188</u>	<u>\$ 4,467,188</u>	<u>\$ 3,526,348</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	140,900	140,900	31,820
Line of credit	-	24,191	24,191
Connection Fees	<u>95,000</u>	<u>95,000</u>	<u>23,545</u>
Sub-total Non-operating Sources	<u>235,900</u>	<u>260,091</u>	<u>79,556</u>
Non-operating Uses			
Capital Outlay (non-debt financed)	252,375	574,580	332,750
Interest Expense	1,039,739	1,039,739	1,024,169
Transfers out	<u>62,129</u>	<u>62,129</u>	<u>62,129</u> ^a
Sub-total Non-operating Uses	<u>1,354,243</u>	<u>1,676,448</u>	<u>1,419,048</u>
NET NON-OPERATING SOURCES AND USES	<u>\$ (1,118,343)</u>	<u>\$ (1,416,357)</u>	<u>\$ (1,339,492)</u>
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,511,687)	(2,511,687)	(2,430,095)
Designated for Authorized Projects & Encumbrances	-	16,014	16,014
Appropriated Fund Balance	-	-	-
From/(To) Capital Reserve	<u>(555,158)</u>	<u>(555,158)</u>	<u>227,225</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	<u>\$ (3,066,845)</u>	<u>\$ (3,050,831)</u>	<u>\$ (2,186,856)</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

a Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard
Golf
Budget Status Report
For the Month Ended April 30, 2011 (FY 2010-2011)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,600,000	\$ 4,600,000	\$ 2,953,079
Miscellaneous and Reimbursements	10,000	10,000	48
Total Operating Revenues	\$ 4,610,000	\$ 4,610,000	\$ 2,953,127
Operating Expenditures			
Salaries and Wages	46,804	46,804	37,214
Operating Supplies	-	-	-
Contracts and Services	3,392,943	3,417,943	3,045,518
General and Administrative	209,125	184,125	128,771
Total Operating Expenditures	\$ 3,648,872	\$ 3,648,872	\$ 3,211,503
NET REVENUES FROM OPERATIONS	\$ 961,128	\$ 961,128	\$ (258,376)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	103,703	103,703	5
Sub-total Non-operating Sources	103,703	103,703	5
Non-operating Uses			
Capital Outlay (non-debt financed)	41,119	122,279	16,557
Interest Expense	223,279	223,279	111,640
Transfers out	-	-	-
Sub-total Non-operating Uses	264,398	345,558	128,197
NET NON-OPERATING SOURCES AND USES	\$ (160,695)	\$ (241,855)	\$ (128,192)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(866,483)	(866,483)	-
Designated for Authorized Projects & Encumbrances	-	81,160	16,557
From/(To) Capital Reserve	66,050	66,050	64,950
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (800,433)	\$ (719,273)	\$ 81,507
FISCAL YEAR BALANCE	\$ -	\$ -	\$ (305,061)

Notes:

City of Oxnard
Performing Arts & Convention Center
Budget Status Report
For the Month Ended April 30, 2011 (FY 2010-2011)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 483,000	\$ 473,000	\$ 340,986
Miscellaneous	-	10,000	13,105
Total Operating Revenues	\$ 483,000	\$ 483,000	\$ 354,091
Operating Expenditures			
Salaries and Wages	1,065,453	1,065,453	881,013
Operating Supplies	300	300	92
Contracts and Services	277,480	252,480	195,747
General and Administrative	152,986	177,986	178,972
Total Operating Expenditures	\$ 1,496,219	\$ 1,496,219	\$ 1,255,824
NET REVENUES FROM OPERATIONS	\$ (1,013,219)	\$ (1,013,219)	\$ (901,733)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	947,811	947,811	789,842 a
Investment Earnings	-	-	-
Sub-total Non-operating Sources	947,811	947,811	789,842
Non-operating Uses			
Capital Outlay	-	-	-
Sub-total Non-operating Uses	-	-	-
NET NON-OPERATING SOURCES AND USES	\$ 947,811	\$ 947,811	\$ 789,842
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	65,408	65,408	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ 65,408	\$ 65,408	\$ -
FISCAL YEAR BALANCE	\$ -	\$ -	\$ (111,891)

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due.