



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: April 14, 2011

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

A handwritten signature in black ink that reads 'James Cameron'. The signature is written in a cursive style and is positioned over the 'FROM:' field of the memo.

SUBJECT: Monthly Budget Status Report for the Period Ending March 31, 2011

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending March 31, 2011. Because this report includes year-end accruals for fiscal year 2010, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending March 31, 2011**

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**City of Oxnard
General Fund
Budget Status Report
For the Month Ended March 31, 2011 (FY 2010-2011)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 25,134,000	\$ 25,134,000	\$ 13,742,180 a
Property Tax in-lieu of Vehicle License Fee	13,576,000	13,576,000	7,096,018
Sales Tax	20,250,000	20,250,000	13,055,923 b
Other Taxes and Fees	13,166,000	13,166,000	7,807,664 c
Licenses and Permits	1,562,000	1,562,000	848,220
Intergovernmental	11,109,000	11,109,000	7,827,830 c
Charges for Services	10,804,000	10,936,000	7,729,572
Fines and Forfeitures	656,000	656,000	352,464 c
Investment Earnings	609,000	609,000	212,653
Miscellaneous	<u>1,985,000</u>	<u>1,718,000</u>	<u>1,988,071 c</u>
Total Operating Revenues	\$ 98,851,000	\$ 98,716,000	\$ 60,660,595
Operating Expenditures			
General Government	7,515,609	9,246,720	7,498,901
Public Safety	64,533,959	63,190,080	46,827,545
Transportation	3,286,092	3,244,456	2,013,152
Community Development	10,411,161	9,811,801	7,210,182
Culture and Recreation	<u>18,264,046</u>	<u>17,867,705</u>	<u>13,278,949</u>
Total Operating Expenditures	\$ 104,010,867	\$ 103,360,762	\$ 76,828,729
NET REVENUES FROM OPERATIONS	\$ (5,159,867)	\$ (4,644,762)	\$ (16,168,134)

Notes:

- a Current year receipts reduced for year-end accrual of \$869,090.
- b Current year receipts reduced for year-end accrual of \$2,662,093 to prior year . Triple Flip payment is \$2,859,768.
- c Actual amounts reflect accruals for receipts recognized in the prior year in the amount of \$1,464,748.

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended March 31, 2011 (FY 2010-2011)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 632,667	\$ 1,030,560
Allowance for Retirement Incentive	1,411,700	1,123,619	-
Transfers in	<u>7,198,026</u>	<u>7,315,026</u>	<u>7,302,726</u>
Sub-total Non-operating Sources	<u>9,639,726</u>	<u>9,071,312</u>	<u>8,333,286</u>
Non-operating Uses			
Capital outlay	136,069	110,267	-
Loan to CDC	1,030,560	1,030,560	1,030,560
Transfers out	<u>3,313,230</u>	<u>3,543,711</u>	<u>710,858</u> d
Sub-total Non-operating Uses	<u>4,479,859</u>	<u>4,684,538</u>	<u>1,741,418</u>
NET NON-OPERATING SOURCES AND USES	\$ 5,159,867	\$ 4,386,774	\$ 6,591,868
USE OF FUND BALANCE			
Use of Reserve for Encumbrances	-	114,204	114,204
From Available Fund Balance	<u>-</u>	<u>143,784</u>	<u>9,462,062</u> e
TOTAL USE OF FUND BALANCE	\$ -	\$ 257,988	\$ 9,576,266
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

e Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Measure O 1/2 Cent Sales Tax
Budget Status Report
For the Month Ended March 31, 2011 (FY 2010-2011)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ -	\$ 9,372,975	\$ 6,419,200 a
Investment Earnings	-	-	107,217
Total Operating Revenues	\$ -	\$ 9,372,975	\$ 6,526,417
Operating Expenditures			
General Government	-	-	-
Public Safety	-	14,000	15,216
Transportation	-	824,993	545,215
Community Development	-	350,000	-
Culture and Recreation	-	350,000	449
Total Operating Expenditures	\$ -	\$ 1,538,993	\$ 560,880
NET REVENUES FROM OPERATIONS	\$ -	\$ 7,833,982	\$ 5,965,537
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	-	15,723,446	1,290,943
Sub-total Non-operating Uses	-	15,723,446	1,290,943
NET NON-OPERATING SOURCES AND USES	\$ -	\$ (15,723,446)	\$ (1,290,943)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	337,000	337,000
Appropriated Fund Balance	-	7,552,464	1,290,943
TOTAL USE OF FUND BALANCE	\$ -	\$ 7,889,464	\$ 1,627,943
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 6,302,537

Notes:

a \$1,226,900 of Measure O 1/2 cent sales tax collected accrued to prior year.

**City of Oxnard
Grant Funds
Budget Status Report
For the Month Ended March 31, 2011 (FY 2010-2011)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Intergovernmental	\$ 5,492,958	\$ 9,187,629	\$ 19,184,066
Fines and forfeitures	-	-	32,127
Investment Earnings	-	-	68,656
Miscellaneous	-	95,552	361,129
Total Operating Revenues	\$ 5,492,958	\$ 9,283,181	\$ 19,645,978
Operating Expenditures			
General Government	-	-	800
Public Safety	276,622	4,719,594	1,417,808
Transportation	-	68,884	13,287
Community Development	2,260,596	9,447,839	2,218,903
Culture and Recreation	37,940	935,926	393,057
Total Operating Expenditures	\$ 2,575,158	\$ 15,172,243	\$ 4,043,855
NET REVENUES FROM OPERATIONS	\$ 2,917,800	\$ (5,889,062)	\$ 15,602,123
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	-	18,000	- a
Sub-total Non-operating Sources	-	18,000	-
Non-operating Uses			
Capital Outlay	2,917,800	72,314,230	25,542,487
Transfers out	-	-	-
Sub-total Non-operating Uses	2,917,800	72,314,230	25,542,487
NET NON-OPERATING SOURCES AND USES	\$ (2,917,800)	\$ (72,296,230)	\$ (25,542,487)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	78,185,292	12,291,824
From Available Fund Balance	-	-	-
TOTAL USE OF FUND BALANCE	\$ -	\$ 78,185,292	\$ 12,291,824
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 2,351,460

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended March 31, 2011 (FY 2010-2011)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 14,469,122	\$ 14,469,122	\$ 7,610,642
Licenses and Permits	891,436	891,436	692,192
Intergovernmental	3,729,625	3,729,625	3,647,494
Growth and Development Fees	3,172,243	3,172,243	1,708,418
Charges for services	43,139	43,139	65,304
Fines and forfeitures	451,700	451,700	207,447
Investment Earnings	849,259	849,259	491,067
Special Assessments	7,808,390	7,808,390	4,648,443
Miscellaneous	725,775	725,775	340,984
Total Operating Revenues	\$ 32,140,689	\$ 32,140,689	\$ 19,411,991
Operating Expenditures			
General Government	294,295	294,295	180,715
Public Safety	17,916,247	17,916,247	12,700,659
Transportation	5,592,893	5,886,677	3,924,711
Community Development	9,400	609,400	196,034
Culture and Recreation	4,760,456	4,883,533	3,262,134
Total Operating Expenditures	\$ 28,573,291	\$ 29,590,152	\$ 20,264,253
NET REVENUES FROM OPERATIONS	\$ 3,567,398	\$ 2,550,537	\$ (852,262)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	2,519,400	3,237,400	-
Transfers in	4,152,311	4,296,095	-
Sub-total Non-operating Sources	6,671,711	7,533,495	-
Non-operating Uses			
Interest Expense	3,018,497	3,018,497	2,417,058
Payment of Principal	2,547,964	2,547,964	699,933
Capital Outlay	7,187,671	36,845,829	3,730,253
Transfers out	1,781,561	1,781,561	-
Sub-total Non-operating Uses	14,535,693	44,193,851	6,847,244
NET NON-OPERATING SOURCES AND USES	\$ (7,863,982)	\$ (36,660,356)	\$ (6,847,244)
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	27,152,602	3,730,253
Appropriated Fund Balance	4,296,584	6,683,598	3,969,253
From Available Fund Balance	-	273,619	-
TOTAL USE OF FUND BALANCE	\$ 4,296,584	\$ 34,109,819	\$ 7,699,506
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

City of Oxnard
Community Development
Budget Status Report
For the Month Ended March 31, 2011 (FY2010-2011)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 19,126,414	\$ 19,125,414	\$ 9,977,419 ^b
Rental Income	249,000	249,000	190,751
Miscellaneous and Reimbursements	<u>2,130,000</u>	<u>2,130,000</u>	<u>1,919,537</u>
Total Operating Revenues	<u>\$ 21,505,414</u>	<u>\$ 21,504,414</u>	<u>\$ 12,087,707</u>
Operating Expenditures			
Salaries and Wages	1,569,457	1,569,457	929,879
County Charges	199,230	199,230	36,066
Assessment District Payment	138,915	138,915	69,458
General and Administrative	<u>3,367,484</u>	<u>3,367,484</u>	<u>2,341,595</u>
Total Operating Expenditures	<u>\$ 5,275,086</u>	<u>\$ 5,275,086</u>	<u>\$ 3,376,998</u>
NET REVENUES FROM OPERATIONS	<u>\$ 16,230,328</u>	<u>\$ 16,229,328</u>	<u>\$ 8,710,709</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	3,780,000	3,780,000	1,986,506 ^c
Investment Earnings	822,482	822,482	342,911
Loan	<u>1,030,560</u>	<u>1,030,560</u>	<u>1,030,560</u>
Sub-total Non-operating Sources	<u>5,633,042</u>	<u>5,633,042</u>	<u>3,359,977</u>
Non-operating Uses			
Capital Outlay	125,000	24,820,889	7,199,491
Interest Expense	4,081,917	4,081,917	2,105,902
Tax Increment Pass Through	3,635,000	3,635,000	1,355,056
Transfers out	<u>3,779,000</u>	<u>3,779,000</u>	<u>1,986,506 ^c</u>
Sub-total Non-operating Uses	<u>11,620,917</u>	<u>36,316,806</u>	<u>12,646,955</u>
NET NON-OPERATING SOURCES AND USES	<u>\$ (5,987,875)</u>	<u>\$ (30,683,764)</u>	<u>\$ (9,286,978)</u>
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,175,560)	(2,350,560)	(2,350,560)
Designated for Authorized Projects & Encumbrances	-	21,547,074	7,199,491
Appropriated Fund Balance	-	4,536,631	4,536,631
From/(To) Operating and Capital Reserves	<u>(8,066,893)</u>	<u>(9,278,709)</u>	<u>(8,809,293)</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	<u>\$ (10,242,453)</u>	<u>\$ 14,454,436</u>	<u>\$ 576,269</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property Tax Payments Received in December and April.
- c Transfers out are internal payments between funds, in this case from project funds to housing set-aside fund.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended March 31, 2011
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 43,465,300	\$ 43,465,300	\$ 28,774,591
Security/Contamination Prevention Fees	505,600	505,600	531,860
Miscellaneous and Reimbursements	98,400	98,400	3,509
Total Operating Revenues	\$ 44,069,300	\$ 44,069,300	\$ 29,309,960
Operating Expenditures			
Salaries and Wages	4,612,740	4,612,740	3,114,716
Contracts and Services	2,295,624	3,130,353	1,617,620
Operating Supplies	1,145,600	1,116,600	647,275
Water Acquisition	20,184,703	20,184,703	12,033,765
General and Administrative	3,962,683	3,924,803	2,636,621
Total Operating Expenditures	\$ 32,201,350	\$ 32,969,199	\$ 20,049,997
NET REVENUES FROM OPERATIONS	\$ 11,867,950	\$ 11,100,101	\$ 9,259,963
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	5,778,496	5,778,496	- a
Investment Earnings	2,833,952	2,833,952	204,935
Line of credit	-	90,000	-
Connection Fees	599,400	599,400	290,084
Sub-total Non-operating Sources	9,211,848	9,301,848	495,019
Non-operating Uses			
Capital Outlay (non-debt financed)	7,664,350	13,314,888	14,967,111
Interest Expense	11,636,073	11,636,073	5,506,754
Other Non-recurring Uses	92,271	-	-
Transfers out	-	-	-
Sub-total Non-operating Uses	19,392,694	24,950,961	20,473,865
NET NON-OPERATING SOURCES AND USES	\$ (10,180,846)	\$ (15,649,113)	\$ (19,978,846)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,200,237)	(2,200,237)	(991,960)
Designated for Authorized Projects & Encumbrances	-	88,716,785	39,483,695
Use of Bond Principal	-	(82,856,238)	(24,516,584)
From/(To) Capital Reserve	513,133	888,702	(3,256,268)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (1,687,104)	\$ 4,549,012	\$ 10,718,883
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Transfers in are internal payments from other funds made at the time obligations are due in the target fund. In this case, the transfer in is related to capitalized interest from bond fund proceeds.

**City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended March 31, 2011
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 25,887,900	\$ 25,887,900	\$ 16,350,662
Security/Contamination Prevention Fees	-	-	148,547
Miscellaneous and Reimbursements	<u>3,520,900</u>	<u>3,664,900</u>	<u>347,037</u>
Total Operating Revenues	<u>\$ 29,408,800</u>	<u>\$ 29,552,800</u>	<u>\$ 16,846,246</u>
Operating Expenditures			
Salaries and Wages	6,795,154	6,295,154	4,191,529
Contracts and Services	5,306,561	6,265,650	3,745,371
Operating Supplies	2,004,688	2,124,233	1,332,691
General and Administrative	<u>3,384,056</u>	<u>3,470,193</u>	<u>2,509,356</u>
Total Operating Expenditures	<u>\$ 17,490,459</u>	<u>\$ 18,155,230</u>	<u>\$ 11,778,947</u>
NET REVENUES FROM OPERATIONS	<u>\$ 11,918,341</u>	<u>\$ 11,397,570</u>	<u>\$ 5,067,299</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,200,000	1,200,000	- a
Investment Earnings	453,300	453,300	165,876
Other Reimbursements	-	-	-
Line of credit	-	-	-
Connection Fees	<u>1,716,000</u>	<u>1,716,000</u>	<u>305,064</u>
Sub-total Non-operating Sources	<u>3,369,300</u>	<u>3,369,300</u>	<u>470,940</u>
Non-operating Uses			
Capital Outlay (non-debt financed)	1,017,500	10,006,393	4,172,727
Interest Expense	7,572,037	7,572,037	4,022,468
Transfers out	<u>-</u>	<u>1,200,000</u>	<u>- a</u>
Sub-total Non-operating Uses	<u>8,589,537</u>	<u>18,778,430</u>	<u>8,195,195</u>
NET NON-OPERATING SOURCES AND USES	<u>\$ (5,220,237)</u>	<u>\$ (15,409,130)</u>	<u>\$ (7,724,255)</u>
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(4,108,500)	(4,108,500)	(12,079)
Designated for Authorized Projects & Encumbrances	-	9,567,524	4,172,727
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	86,140	86,140
From/(To) Capital Reserve	<u>(2,589,604)</u>	<u>(1,533,604)</u>	<u>(1,589,832)</u>
NET USE OF BONDS AND OTHER DEBT FINANCING	<u>\$ (6,698,104)</u>	<u>\$ 4,011,560</u>	<u>\$ 2,656,956</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:

- a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund. In this case, transfers are related to debt service payments.

**City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended March 31, 2011
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 41,938,700	\$ 41,938,700	\$ 28,984,919
Security/Contamination Prevention Fees	-	-	33,037
Miscellaneous and Reimbursements	1,305,900	1,305,900	206,676
Total Operating Revenues	\$ 43,244,600	\$ 43,244,600	\$ 29,224,632
Operating Expenditures			
Salaries and Wages	7,192,825	7,192,825	5,077,524
Operating Supplies	608,200	678,200	232,693
Contracts and Services	27,445,893	27,166,893	18,136,126
General and Administrative	3,812,494	3,739,494	2,639,739
Total Operating Expenditures	\$ 39,059,412	\$ 38,777,412	\$ 26,086,082
NET REVENUES FROM OPERATIONS	\$ 4,185,188	\$ 4,467,188	\$ 3,138,550
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	140,900	140,900	27,037
Line of credit	-	24,191	24,191
Connection Fees	95,000	95,000	21,041
Sub-total Non-operating Sources	235,900	260,091	72,269
Non-operating Uses			
Capital Outlay (non-debt financed)	252,375	574,580	288,585
Interest Expense	1,039,739	1,039,739	380,330
Transfers out	62,129	62,129	-
Sub-total Non-operating Uses	1,354,243	1,676,448	668,915
NET NON-OPERATING SOURCES AND USES	\$ (1,118,343)	\$ (1,416,357)	\$ (596,646)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,511,687)	(2,511,687)	(309,463)
Designated for Authorized Projects & Encumbrances	-	16,014	16,014
Appropriated Fund Balance	-	-	-
From/(To) Capital Reserve	(555,158)	(555,158)	(2,248,455)
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (3,066,845)	\$ (3,050,831)	\$ (2,541,904)
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

**City of Oxnard
Golf
Budget Status Report
For the Month Ended March 31, 2011
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,600,000	\$ 4,600,000	\$ 2,953,079
Miscellaneous and Reimbursements	10,000	10,000	48
Total Operating Revenues	<u>\$ 4,610,000</u>	<u>\$ 4,610,000</u>	<u>\$ 2,953,127</u>
Operating Expenditures			
Salaries and Wages	46,804	46,804	33,608
Operating Supplies	-	-	-
Contracts and Services	3,392,943	3,417,943	3,042,098
General and Administrative	209,125	184,125	115,894
Total Operating Expenditures	<u>\$ 3,648,872</u>	<u>\$ 3,648,872</u>	<u>\$ 3,191,600</u>
NET REVENUES FROM OPERATIONS	<u>\$ 961,128</u>	<u>\$ 961,128</u>	<u>\$ (238,473)</u>
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	103,703	103,703	5
Sub-total Non-operating Sources	<u>103,703</u>	<u>103,703</u>	<u>5</u>
Non-operating Uses			
Capital Outlay (non-debt financed)	41,119	122,279	16,557
Interest Expense	223,279	223,279	111,640
Transfers out	-	-	-
Sub-total Non-operating Uses	<u>264,398</u>	<u>345,558</u>	<u>128,197</u>
NET NON-OPERATING SOURCES AND USES	<u>\$ (160,695)</u>	<u>\$ (241,855)</u>	<u>\$ (128,192)</u>
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(866,483)	(866,483)	-
Designated for Authorized Projects & Encumbrances	-	81,160	16,557
From/(To) Capital Reserve	66,050	66,050	64,950
NET USE OF BONDS AND OTHER DEBT FINANCING	<u>\$ (800,433)</u>	<u>\$ (719,273)</u>	<u>\$ 81,507</u>
FISCAL YEAR BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (285,158)</u>

Notes:

City of Oxnard
Performing Arts & Convention Center
Budget Status Report
For the Month Ended March 31, 2011 (FY 2010-2011)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 483,000	\$ 473,000	\$ 288,789
Miscellaneous	-	10,000	11,830
Total Operating Revenues	\$ 483,000	\$ 483,000	\$ 300,619
Operating Expenditures			
Salaries and Wages	1,065,453	1,065,453	781,371
Operating Supplies	300	300	92
Contracts and Services	277,480	252,480	180,776
General and Administrative	152,986	177,986	156,625
Total Operating Expenditures	\$ 1,496,219	\$ 1,496,219	\$ 1,118,864
NET REVENUES FROM OPERATIONS	\$ (1,013,219)	\$ (1,013,219)	\$ (818,245)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	947,811	947,811	710,858 a
Investment Earnings	-	-	-
Sub-total Non-operating Sources	947,811	947,811	710,858
Non-operating Uses			
Capital Outlay	-	-	-
Sub-total Non-operating Uses	-	-	-
NET NON-OPERATING SOURCES AND USES	\$ 947,811	\$ 947,811	\$ 710,858
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	65,408	65,408	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ 65,408	\$ 65,408	\$ -
FISCAL YEAR BALANCE	\$ -	\$ -	\$ (107,387)

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due.