Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: March 10, 2011

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

SUBJECT: **Monthly Budget Status Report for the Period Ending February 28, 2011**

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending February 28, 2011. Because this report includes year-end accruals for fiscal year 2010, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

1.3191.JC

City of Oxnard
Monthly Budget Status Report
For the Period Ending February 28, 2011

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City of Oxnard
General Fund
Budget Status Report
For the Month Ended February 28, 2011 (FY 2010-2011)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts	
OPERATING REVENUES AND EXPENDITURES				
Operating Revenues				
Taxes:				
Property Taxes	$ 25,134,000	$ 25,134,000	$ 13,653,622	a
Property Tax in-lieu of Vehicle License Fee	13,576,000	13,576,000	7,096,018	
Sales Tax	20,250,000	20,250,000	10,611,363	b
Other Taxes and Fees	13,166,000	13,166,000	7,399,941	c
Licenses and Permits	1,562,000	1,562,000	755,823	
Intergovernmental	11,109,000	11,109,000	7,022,809	c
Charges for Services	10,804,000	10,936,000	7,257,533	
Fines and Forfeitures	656,000	656,000	305,837	c
Investment Earnings	609,000	609,000	195,298	
Miscellaneous	1,985,000	1,718,000	1,860,339	c
Total Operating Revenues	**$ 98,851,000**	**$ 98,716,000**	**$ 56,158,583**	
Operating Expenditures				
General Government	7,515,609	8,663,938	6,734,360	
Public Safety	64,533,959	63,810,611	41,466,720	
Transportation	3,286,092	3,255,001	1,773,952	
Community Development	10,411,161	9,988,458	6,579,091	
Culture and Recreation	18,264,046	18,040,087	11,927,796	
Total Operating Expenditures	**$ 104,010,867**	**$ 103,758,095**	**$ 68,481,919**	
NET REVENUES FROM OPERATIONS	**$ (5,159,867)**	**$ (5,042,095)**	**$ (12,323,336)**	

Notes:

a Current year receipts reduced for year-end accrual of $869,090.

b Current year receipts reduced for year-end accrual of $2,662,093 to prior year . Triple Flip payment is $2,859,768.

c Actual amounts reflect accruals for receipts recognized in the prior year in the amount of $1,464,748.

City of Oxnard
General Fund
Budget Status Report
For the Month Ended February 28, 2011 (FY 2010-2011)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	$ 1,030,000	$ 1,030,000	$ 1,030,560
Allowance for Retirement Incentive	1,411,700	1,123,619	-
Transfers in	7,198,026	7,315,026	7,302,726
Sub-total Non-operating Sources	9,639,726	9,468,645	8,333,286
Non-operating Uses			
Capital outlay	136,069	110,267	-
Loan to CDC	1,030,560	1,030,560	1,030,560
Transfers out	3,313,230	3,399,927	631,874 d
Sub-total Non-operating Uses	4,479,859	4,540,754	1,662,434
NET NON-OPERATING SOURCES AND USES	**$ 5,159,867**	**$ 4,927,891**	**$ 6,670,852**
USE OF FUND BALANCE			
Use of Reserve for Encumbrances	-	114,204	114,204
From Available Fund Balance	-	-	5,538,280 e
TOTAL USE OF FUND BALANCE	**$ -**	**$ 114,204**	**$ 5,652,484**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ -**

Notes:

d Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

e Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Measure O 1/2 Cent Sales Tax
Budget Status Report
For the Month Ended February 28, 2011 (FY 2010-2011)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	$ -	$ 9,372,975	$ 5,464,597 a
Investment Earnings	-	-	98,584
Total Operating Revenues	**$ -**	**$ 9,372,975**	**$ 5,563,181**
Operating Expenditures			
General Government	-	-	-
Public Safety	-	14,000	13,569
Transportation	-	824,993	539,897
Community Development	-	350,000	-
Culture and Recreation	-	445,000	-
Total Operating Expenditures	**$ -**	**$ 1,633,993**	**$ 553,466**
NET REVENUES FROM OPERATIONS	**$ -**	**$ 7,738,982**	**$ 5,009,715**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	-	-	-
Sub-total Non-operating Sources	-	-	-
Non-operating Uses			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	-	15,628,446	821,859
Sub-total Non-operating Uses	-	15,628,446	821,859
NET NON-OPERATING SOURCES AND USES	**$ -**	**$ (15,628,446)**	**$ (821,859)**
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	337,000	337,000
Appropriated Fund Balance	-	7,552,464	821,859
TOTAL USE OF FUND BALANCE	**$ -**	**$ 7,889,464**	**$ 1,158,859**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ 5,346,715**

Notes:

a $1,226,900 of Measure O 1/2 cent sales tax collected accrued to prior year.

City of Oxnard
Grant Funds
Budget Status Report
For the Month Ended February 28, 2011 (FY 2010-2011)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Intergovernmental	$ 5,492,958	$ 8,660,157	$ 16,262,374
Fines and forfeitures	-	-	31,468
Investment Earnings	-	-	64,715
Miscellaneous	-	95,552	353,178
Total Operating Revenues	**$ 5,492,958**	**$ 8,755,709**	**$ 16,711,735**
Operating Expenditures			
General Government	-	-	-
Public Safety	276,622	4,719,594	1,174,362
Transportation	-	68,884	3,006
Community Development	2,260,596	9,447,839	1,939,221
Culture and Recreation	37,940	935,476	344,483
Total Operating Expenditures	**$ 2,575,158**	**$ 15,171,793**	**$ 3,461,072**
NET REVENUES FROM OPERATIONS	**$ 2,917,800**	**$ (6,416,084)**	**$ 13,250,663**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	-	18,000	- a
Sub-total Non-operating Sources	-	18,000	-
Non-operating Uses			
Capital Outlay	2,917,800	71,787,208	21,259,201
Transfers out	-	-	-
Sub-total Non-operating Uses	2,917,800	71,787,208	21,259,201
NET NON-OPERATING SOURCES AND USES	**$ (2,917,800)**	**$ (71,769,208)**	**$ (21,259,201)**
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	78,185,292	8,008,538
From Available Fund Balance	-	-	-
TOTAL USE OF FUND BALANCE	**$ -**	**$ 78,185,292**	**$ 8,008,538**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ -**

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended February 28, 2011 (FY 2010-2011)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	$ 14,469,122	$ 14,469,122	$ 7,588,959
Licenses and Permits	891,436	891,436	688,761
Intergovernmental	3,729,625	3,729,625	2,530,140
Growth and Development Fees	3,172,243	3,172,243	1,796,738
Charges for services	43,139	43,139	63,299
Fines and forfeitures	451,700	451,700	174,746
Investment Earnings	849,259	849,259	463,788
Special Assessments	7,808,390	7,808,390	4,642,366
Miscellaneous	725,775	725,775	314,225
Total Operating Revenues	**$ 32,140,689**	**$ 32,140,689**	**$ 18,263,022**
Operating Expenditures			
General Government	294,295	294,295	283,939
Public Safety	17,916,247	17,916,247	11,590,677
Transportation	5,592,893	5,742,893	3,579,431
Community Development	9,400	609,400	118,001
Culture and Recreation	4,760,456	4,883,533	2,936,082
Total Operating Expenditures	**$ 28,573,291**	**$ 29,446,368**	**$ 18,508,130**
NET REVENUES FROM OPERATIONS	**$ 3,567,398**	**$ 2,694,321**	**$ (245,108)**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Proceeds from Lease Purchase Agreement	2,519,400	2,519,400	-
Transfers in	4,152,311	4,152,311	- a
Sub-total Non-operating Sources	6,671,711	6,671,711	-
Non-operating Uses			
Interest Expense	3,018,497	3,018,497	2,108,458
Payment of Principal	2,547,964	2,547,964	696,305
Capital Outlay	7,187,671	36,127,829	3,255,644
Transfers out	1,781,561	1,781,561	- a
Sub-total Non-operating Uses	14,535,693	43,475,851	6,060,407
NET NON-OPERATING SOURCES AND USES	**$ (7,863,982)**	**$ (36,804,140)**	**$ (6,060,407)**
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	27,152,602	3,255,644
Appropriated Fund Balance	4,296,584	6,683,598	3,049,871
From Available Fund Balance	-	273,619	-
TOTAL USE OF FUND BALANCE	**$ 4,296,584**	**$ 34,109,819**	**$ 6,305,515**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ -**

Notes:

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund.

City of Oxnard
Community Development
Budget Status Report
For the Month Ended February 28, 2011 (FY2010-2011)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts	a
OPERATING REVENUES AND EXPENDITURES				
Operating Revenues				
Taxes	$ 19,126,414	$ 19,125,414	$ 10,067,865	b
Rental Income	249,000	249,000	169,768	
Miscellaneous and Reimbursements	2,130,000	2,130,000	1,621,181	
Total Operating Revenues	**$ 21,505,414**	**$ 21,504,414**	**$ 11,858,814**	
Operating Expenditures				
Salaries and Wages	1,569,457	1,569,457	836,007	
County Charges	199,230	199,230	35,650	
Assessment District Payment	138,915	138,915	69,458	
General and Administrative	3,367,484	3,367,484	2,087,817	
Total Operating Expenditures	**$ 5,275,086**	**$ 5,275,086**	**$ 3,028,932**	
NET REVENUES FROM OPERATIONS	**$ 16,230,328**	**$ 16,229,328**	**$ 8,829,882**	
NON-OPERATING SOURCES AND USES				
Non-operating Sources				
Transfers In	3,780,000	3,780,000	2,004,595	c
Investment Earnings	822,482	822,482	323,918	
Loan	1,030,560	1,030,560	1,030,560	
Sub-total Non-operating Sources	5,633,042	5,633,042	3,359,073	
Non-operating Uses				
Capital Outlay	125,000	24,820,889	7,061,588	
Interest Expense	4,081,917	4,081,917	2,105,902	
Tax Increment Pass Through	3,635,000	3,635,000	1,355,056	
Transfers out	3,779,000	3,779,000	2,004,595	c
Sub-total Non-operating Uses	11,620,917	36,316,806	12,527,141	
NET NON-OPERATING SOURCES AND USES	**$ (5,987,875)**	**$ (30,683,764)**	**$ (9,168,068)**	
DEBT FINANCING & USE OF FUND BALANCE				
Payment of Principal	(2,175,560)	(2,350,560)	(2,350,560)	
Designated for Authorized Projects & Encumbrances	-	21,547,074	7,061,588	
Appropriated Fund Balance	-	4,536,631	4,536,631	
From/(To) Operating and Capital Reserves	(8,066,893)	(9,278,709)	(8,909,473)	
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ (10,242,453)**	**$ 14,454,436**	**$ 338,186**	
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ -**	

Notes:

a Actual amounts reflect accruals for receipts recognized in the prior year.

b Property Tax Payments Received in December and April.

c Transfers in/out are internal payments between funds, in this case from project funds to housing set-aside fund.

City of Oxnard
Water Funds
Budget Status Report
For the Month Ended February 28, 2011
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	$ 43,465,300	$ 43,465,300	$ 25,541,244
Security/Contamination Prevention Fees	505,600	505,600	513,320
Miscellaneous and Reimbursements	98,400	98,400	2,525
Total Operating Revenues	**$ 44,069,300**	**$ 44,069,300**	**$ 26,057,089**
Operating Expenditures			
Salaries and Wages	4,612,740	4,612,740	2,796,078
Contracts and Services	2,295,624	3,130,353	1,472,374
Operating Supplies	1,145,600	1,115,600	519,020
Water Acquisition	20,184,703	20,184,703	10,724,683
General and Administrative	3,962,683	3,925,803	2,348,035
Total Operating Expenditures	**$ 32,201,350**	**$ 32,969,199**	**$ 17,860,190**
NET REVENUES FROM OPERATIONS	**$ 11,867,950**	**$ 11,100,101**	**$ 8,196,899**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	5,778,496	5,778,496	- a
Investment Earnings	2,833,952	2,833,952	193,191
Line of credit	-	-	-
Connection Fees	599,400	599,400	263,728
Sub-total Non-operating Sources	9,211,848	9,211,848	456,919
Non-operating Uses			
Capital Outlay (non-debt financed)	7,664,350	13,224,888	5,485,938
Interest Expense	11,636,073	11,636,073	4,764,136
Other Non-recurring Uses	92,271	-	-
Transfers out	-	-	-
Sub-total Non-operating Uses	19,392,694	24,860,961	10,250,074
NET NON-OPERATING SOURCES AND USES	**$ (10,180,846)**	**$ (15,649,113)**	**$ (9,793,155)**
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,200,237)	(2,200,237)	(880,164)
Designated for Authorized Projects & Encumbrances	-	88,716,785	30,002,522
Use of Bond Principal	-	(82,856,238)	(24,516,584)
From/(To) Capital Reserve	513,133	888,702	(3,009,518)
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ (1,687,104)**	**$ 4,549,012**	**$ 1,596,256**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ -**

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due in the target fund. In this case, the transfer in is related to capitalized interest from bond fund proceeds.

City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended February 28, 2011
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	$ 25,887,900	$ 25,887,900	$ 14,437,191
Security/Contamination Prevention Fees	-	-	148,547
Miscellaneous and Reimbursements	3,520,900	3,664,900	328,147
Total Operating Revenues	**$ 29,408,800**	**$ 29,552,800**	**$ 14,913,885**
Operating Expenditures			
Salaries and Wages	6,795,154	6,295,154	3,745,338
Contracts and Services	5,306,561	6,258,150	3,373,724
Operating Supplies	2,004,688	2,131,733	1,144,254
General and Administrative	3,384,056	3,470,193	2,249,738
Total Operating Expenditures	**$ 17,490,459**	**$ 18,155,230**	**$ 10,513,054**
NET REVENUES FROM OPERATIONS	**$ 11,918,341**	**$ 11,397,570**	**$ 4,400,831**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,200,000	1,200,000	- a
Investment Earnings	453,300	453,300	158,109
Other Reimbursements	-	-	-
Line of credit	-	-	-
Connection Fees	1,716,000	1,716,000	299,037
Sub-total Non-operating Sources	3,369,300	3,369,300	457,146
Non-operating Uses			
Capital Outlay (non-debt financed)	1,017,500	10,006,393	3,669,972
Interest Expense	7,572,037	7,572,037	3,808,163
Transfers out	-	1,200,000	- a
Sub-total Non-operating Uses	8,589,537	18,778,430	7,478,135
NET NON-OPERATING SOURCES AND USES	**$ (5,220,237)**	**$ (15,409,130)**	**$ (7,020,989)**
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(4,108,500)	(4,108,500)	(12,079)
Designated for Authorized Projects & Encumbrances	-	9,567,524	3,669,972
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	86,140	86,140
From/(To) Capital Reserve	(2,589,604)	(1,533,604)	(1,123,875)
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ (6,698,104)**	**$ 4,011,560**	**$ 2,620,158**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ -**

Notes:

a Transfers in/out are internal payments from/to other funds made at the time obligations are due in the target fund. In this case, transfers are related to debt service payments.

City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended February 28, 2011
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	$ 41,938,700	$ 41,938,700	$ 24,679,787
Security/Contamination Prevention Fees	-	-	33,037
Miscellaneous and Reimbursements	1,305,900	1,305,900	171,379
Total Operating Revenues	**$ 43,244,600**	**$ 43,244,600**	**$ 24,884,203**
Operating Expenditures			
Salaries and Wages	7,192,825	7,192,825	4,557,340
Operating Supplies	608,200	678,200	208,808
Contracts and Services	27,445,893	27,166,893	15,939,828
General and Administrative	3,812,494	3,739,494	2,342,934
Total Operating Expenditures	**$ 39,059,412**	**$ 38,777,412**	**$ 23,048,910**
NET REVENUES FROM OPERATIONS	**$ 4,185,188**	**$ 4,467,188**	**$ 1,835,293**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Investment Earnings	140,900	140,900	23,750
Line of credit	-	24,191	24,191
Connection Fees	95,000	95,000	9,228
Sub-total Non-operating Sources	235,900	260,091	57,169
Non-operating Uses			
Capital Outlay (non-debt financed)	252,375	574,580	287,917
Interest Expense	1,039,739	1,039,739	375,754
Transfers out	62,129	62,129	- a
Sub-total Non-operating Uses	1,354,243	1,676,448	663,671
NET NON-OPERATING SOURCES AND USES	**$ (1,118,343)**	**$ (1,416,357)**	**$ (606,502)**
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,511,687)	(2,511,687)	(290,945)
Designated for Authorized Projects & Encumbrances	-	16,014	16,014
Appropriated Fund Balance	-	-	-
From/(To) Capital Reserve	(555,158)	(555,158)	(953,860)
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ (3,066,845)**	**$ (3,050,831)**	**$ (1,228,791)**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ -**

Notes:

a Transfers out are internal payments to other funds made at the time obligations are due in the target fund.

City of Oxnard
Golf
Budget Status Report
For the Month Ended February 28, 2011
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	$ 4,600,000	$ 4,600,000	$ 2,678,483
Miscellaneous and Reimbursements	10,000	10,000	48
Total Operating Revenues	**$ 4,610,000**	**$ 4,610,000**	**$ 2,678,531**
Operating Expenditures			
Salaries and Wages	46,804	46,804	30,003
Operating Supplies	-	-	-
Contracts and Services	3,392,943	3,417,943	2,755,600
General and Administrative	209,125	184,125	103,017
Total Operating Expenditures	**$ 3,648,872**	**$ 3,648,872**	**$ 2,888,620**
NET REVENUES FROM OPERATIONS	**$ 961,128**	**$ 961,128**	**$ (210,089)**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	103,703	103,703	5
Sub-total Non-operating Sources	103,703	103,703	5
Non-operating Uses			
Capital Outlay (non-debt financed)	41,119	122,279	16,557
Interest Expense	223,279	223,279	111,640
Transfers out	-	-	-
Sub-total Non-operating Uses	264,398	345,558	128,197
NET NON-OPERATING SOURCES AND USES	**$ (160,695)**	**$ (241,855)**	**$ (128,192)**
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(866,483)	(866,483)	-
Designated for Authorized Projects & Encumbrances	-	81,160	16,557
From/(To) Capital Reserve	66,050	66,050	64,950
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ (800,433)**	**$ (719,273)**	**$ 81,507**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ (256,774)**

Notes:

City of Oxnard
Performing Arts & Convention Center
Budget Status Report
For the Month Ended February 28, 2011 (FY 2010-2011)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	$ 483,000	$ 473,000	$ 236,640
Miscellaneous	-	10,000	9,920
Total Operating Revenues	**$ 483,000**	**$ 483,000**	**$ 246,560**
Operating Expenditures			
Salaries and Wages	1,065,453	1,065,453	710,338
Operating Supplies	300	300	92
Contracts and Services	277,480	252,480	154,288
General and Administrative	152,986	177,986	136,892
Total Operating Expenditures	**$ 1,496,219**	**$ 1,496,219**	**$ 1,001,610**
NET REVENUES FROM OPERATIONS	**$ (1,013,219)**	**$ (1,013,219)**	**$ (755,050)**
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	947,811	947,811	631,874 a
Investment Earnings	-	-	-
Sub-total Non-operating Sources	947,811	947,811	631,874
Non-operating Uses			
Capital Outlay	-	-	-
Sub-total Non-operating Uses	-	-	-
NET NON-OPERATING SOURCES AND USES	**$ 947,811**	**$ 947,811**	**$ 631,874**
DEBT FINANCING & USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	-	-
From/(To) Capital Reserve	65,408	65,408	-
NET USE OF BONDS AND OTHER DEBT FINANCING	**$ 65,408**	**$ 65,408**	**$ -**
FISCAL YEAR BALANCE	**$ -**	**$ -**	**$ (123,176)**

Notes:

a Transfers in are internal payments from other funds made at the time obligations are due.

City Council Agenda Item Request Form

Thank you. Your Agenda Item Request was submitted to the City Clerk's office.

Attached is the Agenda Item Request you submitted.

City Council Meeting Date:
Mar 22, 2011

Department/Division:
Finance

Governing Body:
CC

Agenda Subject:
Monthly Budget Status Report for the Period Ending February 28, 2011

Agenda Recommendation:
The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending February 28, 2011. Because this report includes year-end accruals for fiscal year 2010, there are timing issues on offsetting revenues and expenditures.

Contact Person:
James Cameron

Contact Phone:
7461

Support Staff:
Tamara Reese

Support Staff Phone:
7475

Agenda Type:
Info Consent

Attach Sep. Cover?
No

Make a New Agenda Item Request