



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

**DATE:** January 13, 2011

**TO:** City Council

**FROM:** James Cameron, Chief Financial Officer  
Finance Department

A handwritten signature in cursive script that reads 'James Cameron'.

**SUBJECT: Monthly Budget Status Report for the Period Ending December 31, 2010**

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the period ending December 31, 2010. Because this report includes year-end accruals for fiscal year 2010, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard  
Monthly Budget Status Report  
For the Period Ending December 31, 2010**

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**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended December 31, 2010 (FY 2010-2011)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>	
<b>OPERATING REVENUES AND EXPENDITURES</b>				
<b>Operating Revenues</b>				
Taxes:				
Property Taxes	\$ 25,134,000	\$ 25,134,000	\$ 13,127,609	a1
Property Tax in-lieu of Vehicle License Fee	13,576,000	13,576,000	-	a2
Sales Tax	20,250,000	20,250,000	6,293,305	b
Other Taxes and Fees	13,166,000	13,166,000	5,904,044	c
Licenses and Permits	1,562,000	1,562,000	590,727	
Intergovernmental	11,109,000	11,109,000	5,140,310	c
Charges for Services	10,804,000	10,936,000	5,521,596	
Fines and Forfeitures	656,000	656,000	215,275	c
Investment Earnings	609,000	609,000	122,626	
Miscellaneous	<u>1,985,000</u>	<u>1,718,000</u>	<u>1,559,710</u>	c
<b>Total Operating Revenues</b>	<b>\$ 98,851,000</b>	<b>\$ 98,716,000</b>	<b>\$ 38,475,202</b>	
<b>Operating Expenditures</b>				
General Government	7,515,609	8,686,471	5,245,408	
Public Safety	64,533,959	63,777,971	31,311,360	
Transportation	3,286,092	3,255,001	1,359,654	
Community Development	10,411,161	9,982,928	4,950,644	
Culture and Recreation	<u>18,264,046</u>	<u>18,029,922</u>	<u>9,096,876</u>	
<b>Total Operating Expenditures</b>	<b>\$ 104,010,867</b>	<b>\$ 103,732,293</b>	<b>\$ 51,963,942</b>	
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (5,159,867)</b>	<b>\$ (5,016,293)</b>	<b>\$ (13,488,740)</b>	

**Notes:**

- a1 Current year receipts reduced for year-end accrual of \$869,090.
- a2 January Payment for first half of FY 2010-11 of \$7,096,017 is not included.
- b Current year receipts reduced for year-end accrual of \$2,662,093 to prior year plus January payment based on November allocation. Triple Flip January payment of \$2,859,768 is not included.
- c Actual amounts reflect accruals for receipts recognized in the prior year in the amount of \$1,464,748.

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended December 31, 2010 (FY 2010-2011)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,000	\$ 741,919	\$ -
Transfers in	1,400,000	1,400,000	-
Allowance for Retirement Incentive	1,411,700	1,411,700	-
Transfers in	<u>5,798,026</u>	<u>5,915,026</u>	<u>5,902,726</u>
Sub-total Non-operating Sources	<u>9,639,726</u>	<u>9,468,645</u>	<u>5,902,726</u>
Non-operating Uses			
Capital outlay	136,069	136,069	-
Loan to CDC	1,030,560	1,030,560	1,030,560
Transfers out	<u>3,313,230</u>	<u>3,399,927</u>	<u>473,906</u>
Sub-total Non-operating Uses	<u>4,479,859</u>	<u>4,566,556</u>	<u>1,504,466</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 5,159,867</b>	<b>\$ 4,902,089</b>	<b>\$ 4,398,260</b>
<b>USE OF FUND BALANCE</b>			
Use of Reserve for Encumbrances	-	114,204	114,204
From Availble Fund Balance	<u>-</u>	<u>-</u>	<u>8,976,276</u> d
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 114,204</b>	<b>\$ 9,090,480</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

d Temporary use of fund balance due to lag in property taxes and recognition of future years.

**City of Oxnard**  
**Measure O 1/2 Cent Sales Tax**  
**Budget Status Report**  
**For the Month Ended December 31, 2010 (FY 2010-2011)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ -	\$ -	\$ 3,871,497 a
Investment Earnings	-	-	66,945
<b>Total Operating Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,938,442</b>
<b>Operating Expenditures</b>			
General Government	-	-	-
Public Safety	-	14,000	1,635
Transportation	-	824,993	511,905
Community Development	-	350,000	-
Culture and Recreation	-	445,000	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 1,633,993</b>	<b>\$ 513,540</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ -</b>	<b>\$ (1,633,993)</b>	<b>\$ 3,424,902</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	-	-	-
<b>Sub-total Non-operating Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-operating Uses</b>			
Interest Expense	-	-	-
Payment of Principal	-	-	-
Capital Outlay	-	2,902,000	169,002
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>2,902,000</b>	<b>169,002</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ -</b>	<b>\$ (2,902,000)</b>	<b>\$ (169,002)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	337,000	513,540
Appropriated Fund Balance	-	4,198,993	169,002
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 4,535,993</b>	<b>\$ 682,542</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,938,442</b>

**Notes:**

- a \$1,226,900 of Measure O 1/2 cent sales tax collected accrued to prior year. On January 11, 2011, Council appropriated \$9,372,975 of tax revenues not reflected for December 2010.

**City of Oxnard**  
**Grant Funds**  
**Budget Status Report**  
**For the Month Ended December 31, 2010 (FY 2010-2011)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Intergovernmental	\$ 5,492,958	\$ 7,995,193	\$ 6,753,055
Fines and forfeitures	-	-	28,688
Investment Earnings	-	-	46,968
Miscellaneous	-	95,552	335,527
<b>Total Operating Revenues</b>	<b>\$ 5,492,958</b>	<b>\$ 8,090,745</b>	<b>\$ 7,164,238</b>
<b>Operating Expenditures</b>			
General Government	-	-	-
Public Safety	276,622	4,182,880	752,583
Transportation	-	68,884	1,216
Community Development	2,260,596	9,378,020	1,456,861
Culture and Recreation	37,940	1,023,016	282,957
<b>Total Operating Expenditures</b>	<b>\$ 2,575,158</b>	<b>\$ 14,652,800</b>	<b>\$ 2,493,617</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 2,917,800</b>	<b>\$ (6,562,055)</b>	<b>\$ 4,670,621</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers in	-	18,000	-
Sub-total Non-operating Sources	-	18,000	-
<b>Non-operating Uses</b>			
Capital Outlay	2,917,800	81,178,153	18,171,193
Transfers out	-	-	-
Sub-total Non-operating Uses	2,917,800	81,178,153	18,171,193
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (2,917,800)</b>	<b>\$ (81,160,153)</b>	<b>\$ (18,171,193)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	87,722,208	13,500,572
From Available Fund Balance	-	-	-
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 87,722,208</b>	<b>\$ 13,500,572</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

Grants were previously included in Other Governmental Funds

**City of Oxnard**  
**Other Governmental Funds**  
**Budget Status Report**  
**For the Month Ended December 31, 2010 (FY 2010-2011)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 14,469,122	\$ 14,469,122	\$ 7,401,621
Licenses and Permits	891,436	891,436	675,606
Intergovernmental	3,729,625	3,729,625	1,940,675
Growth and Development Fees	3,172,243	3,172,243	1,584,537
Charges for services	43,139	43,139	58,667
Fines and forfeitures	451,700	451,700	100,381
Investment Earnings	849,259	849,259	347,412
Special Assessments	7,808,390	7,808,390	4,579,074
Miscellaneous	725,775	725,775	305,035
<b>Total Operating Revenues</b>	<b>\$ 32,140,689</b>	<b>\$ 32,140,689</b>	<b>\$ 16,993,008</b>
<b>Operating Expenditures</b>			
General Government	294,295	294,295	232,496
Public Safety	17,916,247	17,916,247	7,804,951
Transportation	5,592,893	5,742,893	2,745,433
Community Development	9,400	609,400	-
Culture and Recreation	4,760,456	4,883,533	2,269,229
<b>Total Operating Expenditures</b>	<b>\$ 28,573,291</b>	<b>\$ 29,446,368</b>	<b>\$ 13,052,109</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 3,567,398</b>	<b>\$ 2,694,321</b>	<b>\$ 3,940,899</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Proceeds from Lease Purchase Agreement	2,519,400	2,519,400	-
Transfers in	4,152,311	4,152,311	-
<b>Sub-total Non-operating Sources</b>	<b>6,671,711</b>	<b>6,671,711</b>	<b>-</b>
<b>Non-operating Uses</b>			
Interest Expense	3,018,497	3,018,497	1,495,554
Payment of Principal	2,547,964	2,547,964	682,835
Capital Outlay	7,187,671	34,527,829	1,862,898
Transfers out	1,781,561	1,781,561	-
<b>Sub-total Non-operating Uses</b>	<b>14,535,693</b>	<b>41,875,851</b>	<b>4,041,287</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (7,863,982)</b>	<b>\$ (35,204,140)</b>	<b>\$ (4,041,287)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	27,152,602	1,862,898
Appropriated Fund Balance	4,296,584	5,083,598	5,083,598
From Available Fund Balance	-	273,619	-
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 4,296,584</b>	<b>\$ 32,509,819</b>	<b>\$ 6,946,496</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,846,108</b>

**Notes:**

Grants are now shown separately.

**City of Oxnard**  
**Community Development**  
**Budget Status Report**  
**For the Month Ended December 31, 2010 (FY2010-2011)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes	\$ 19,126,414	\$ 19,125,414	\$ 10,027,654 <sup>b</sup>
Rental Income	249,000	249,000	129,154
Miscellaneous and Reimbursements	<u>2,130,000</u>	<u>2,130,000</u>	<u>1,064,450</u>
<b>Total Operating Revenues</b>	<b><u>\$ 21,505,414</u></b>	<b><u>\$ 21,504,414</u></b>	<b><u>\$ 11,221,258</u></b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,569,457	1,569,457	658,918
County Charges	199,230	199,230	35,636
Assessment District Payment	138,915	138,915	69,458
General and Administrative	<u>3,367,484</u>	<u>3,367,484</u>	<u>1,552,367</u>
<b>Total Operating Expenditures</b>	<b><u>\$ 5,275,086</u></b>	<b><u>\$ 5,275,086</u></b>	<b><u>\$ 2,316,379</u></b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 16,230,328</b>	<b>\$ 16,229,328</b>	<b>\$ 8,904,879</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	3,780,000	3,780,000	1,996,553
Investment Earnings	822,482	822,482	241,592
Loan	<u>1,030,560</u>	<u>1,030,560</u>	<u>1,030,560</u>
<b>Sub-total Non-operating Sources</b>	<b><u>5,633,042</u></b>	<b><u>5,633,042</u></b>	<b><u>3,268,705</u></b>
<b>Non-operating Uses</b>			
Capital Outlay	125,000	23,820,889	5,967,282
Interest Expense	4,081,917	4,081,917	1,048,660
Tax Increment Pass Through	3,635,000	3,635,000	1,355,056
Transfers out	<u>3,779,000</u>	<u>3,779,000</u>	<u>1,996,553</u>
<b>Sub-total Non-operating Uses</b>	<b><u>11,620,917</u></b>	<b><u>35,316,806</u></b>	<b><u>10,367,551</u></b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (5,987,875)</b>	<b>\$ (29,683,764)</b>	<b>\$ (7,098,846)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,175,560)	(2,350,560)	(1,320,000)
Designated for Authorized Projects & Encumbrances	-	21,547,074	5,967,282
Appropriated Fund Balance	-	3,536,631	3,536,631
To/From Operating and Capital Reserves	<u>(8,066,893)</u>	<u>(9,278,709)</u>	<u>(9,989,946)</u>
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b><u>\$ (10,242,453)</u></b>	<b><u>\$ 13,454,436</u></b>	<b><u>\$ (1,806,033)</u></b>
<b>FISCAL YEAR BALANCE</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

**Notes:**

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property Tax Payments Received in December and April.

**City of Oxnard  
Water Funds  
Budget Status Report  
For the Month Ended December 31, 2010  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 43,465,300	\$ 43,465,300	\$ 21,483,650
Security/Contamination Prevention Fees	505,600	505,600	173,308
Miscellaneous and Reimbursements	98,400	98,400	1,777
<b>Total Operating Revenues</b>	<b>\$ 44,069,300</b>	<b>\$ 44,069,300</b>	<b>\$ 21,658,735</b>
<b>Operating Expenditures</b>			
Salaries and Wages	4,612,740	4,612,740	2,145,632
Contracts and Services	2,295,624	3,013,353	896,871
Operating Supplies	1,145,600	1,115,600	382,956
Water Acquisition	20,184,703	20,184,703	7,551,054
General and Administrative	3,962,683	3,925,803	1,783,702
<b>Total Operating Expenditures</b>	<b>\$ 32,201,350</b>	<b>\$ 32,852,199</b>	<b>\$ 12,760,215</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 11,867,950</b>	<b>\$ 11,217,101</b>	<b>\$ 8,898,520</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	5,778,496	5,778,496	-
Investment Earnings	2,833,952	2,833,952	140,766
Line of credit	-	-	-
Connection Fees	599,400	599,400	102,764
<b>Sub-total Non-operating Sources</b>	<b>9,211,848</b>	<b>9,211,848</b>	<b>243,530</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	7,664,350	20,548,030	1,669,269
Interest Expense	11,636,073	11,636,073	3,283,472
Other Non-recurring Uses	92,271	-	-
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>19,392,694</b>	<b>32,184,103</b>	<b>4,952,741</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (10,180,846)</b>	<b>\$ (22,972,255)</b>	<b>\$ (4,709,211)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,200,237)	(2,200,237)	(680,863)
Designated for Authorized Projects & Encumbrances	-	88,687,825	23,245,084
Use of Bond Principal	-	(75,650,096)	(21,575,815)
To/From Capital Reserve	513,133	917,662	(5,177,715)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (1,687,104)</b>	<b>\$ 11,755,154</b>	<b>\$ (4,189,309)</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Notes:

**City of Oxnard  
Wastewater Funds  
Budget Status Report  
For the Month Ended December 31, 2010  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 25,887,900	\$ 25,887,900	\$ 12,242,058
Miscellaneous and Reimbursements	<u>3,520,900</u>	<u>3,664,900</u>	<u>284,410</u>
<b>Total Operating Revenues</b>	<b><u>\$ 29,408,800</u></b>	<b><u>\$ 29,552,800</u></b>	<b><u>\$ 12,526,468</u></b>
<b>Operating Expenditures</b>			
Salaries and Wages	6,795,154	6,295,154	2,863,984
Contracts and Services	5,306,561	5,705,850	2,437,522
Operating Supplies	2,004,688	2,135,483	764,094
General and Administrative	<u>3,384,056</u>	<u>3,468,743</u>	<u>1,764,093</u>
<b>Total Operating Expenditures</b>	<b><u>\$ 17,490,459</u></b>	<b><u>\$ 17,605,230</u></b>	<b><u>\$ 7,829,693</u></b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 11,918,341</b>	<b>\$ 11,947,570</b>	<b>\$ 4,696,775</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	1,200,000	1,200,000	-
Investment Earnings	453,300	453,300	118,013
Other Reimbursements	-	-	-
Line of credit	-	-	-
Connection Fees	<u>1,716,000</u>	<u>1,716,000</u>	<u>108,139</u>
<b>Sub-total Non-operating Sources</b>	<b><u>3,369,300</u></b>	<b><u>3,369,300</u></b>	<b><u>226,152</u></b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	1,017,500	11,415,183	2,715,418
Interest Expense	7,572,037	7,572,037	3,549,159
Transfers out	<u>-</u>	<u>1,200,000</u>	<u>-</u>
<b>Sub-total Non-operating Uses</b>	<b><u>8,589,537</u></b>	<b><u>20,187,220</u></b>	<b><u>6,264,577</u></b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (5,220,237)</b>	<b>\$ (16,817,920)</b>	<b>\$ (6,038,425)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(4,108,500)	(4,108,500)	-
Designated for Authorized Projects & Encumbrances	-	10,213,642	2,715,418
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	298,812	298,812
To/From Capital Reserve	<u>(2,589,604)</u>	<u>(1,533,604)</u>	<u>(1,672,580)</u>
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b><u>\$ (6,698,104)</u></b>	<b><u>\$ 4,870,350</u></b>	<b><u>\$ 1,341,650</u></b>
<b>FISCAL YEAR BALANCE</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

Notes:

**City of Oxnard  
Environmental Resources  
Budget Status Report  
For the Month Ended December 31, 2010  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 41,938,700	\$ 41,938,700	\$ 20,768,811
Miscellaneous and Reimbursements	1,305,900	1,305,900	131,055
<b>Total Operating Revenues</b>	<b><u>\$ 43,244,600</u></b>	<b><u>\$ 43,244,600</u></b>	<b><u>\$ 20,899,866</u></b>
<b>Operating Expenditures</b>			
Salaries and Wages	7,192,825	7,192,825	3,463,283
Operating Supplies	608,200	608,200	133,027
Contracts and Services	27,445,893	27,246,893	11,483,508
General and Administrative	3,812,494	3,841,494	1,738,461
<b>Total Operating Expenditures</b>	<b><u>\$ 39,059,412</u></b>	<b><u>\$ 38,889,412</u></b>	<b><u>\$ 16,818,279</u></b>
<b>NET REVENUES FROM OPERATIONS</b>	<b><u>\$ 4,185,188</u></b>	<b><u>\$ 4,355,188</u></b>	<b><u>\$ 4,081,587</u></b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Investment Earnings	140,900	140,900	15,669
Line of credit	-	24,191	24,191
Connection Fees	95,000	95,000	7,188
<b>Sub-total Non-operating Sources</b>	<b><u>235,900</u></b>	<b><u>260,091</u></b>	<b><u>47,048</u></b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	252,375	462,580	287,917
Interest Expense	1,039,739	1,039,739	375,754
Transfers out	62,129	62,129	-
<b>Sub-total Non-operating Uses</b>	<b><u>1,354,243</u></b>	<b><u>1,564,448</u></b>	<b><u>663,671</u></b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b><u>\$ (1,118,343)</u></b>	<b><u>\$ (1,304,357)</u></b>	<b><u>\$ (616,623)</u></b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(2,511,687)	(2,511,687)	(290,945)
Designated for Authorized Projects & Encumbrances	-	16,014	16,014
Appropriated Fund Balance	-	-	-
To/From Capital Reserve	(555,158)	(555,158)	(3,190,033)
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b><u>\$ (3,066,845)</u></b>	<b><u>\$ (3,050,831)</u></b>	<b><u>\$ (3,464,964)</u></b>
<b>FISCAL YEAR BALANCE</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

Notes:

**City of Oxnard  
Golf  
Budget Status Report  
For the Month Ended December 31, 2010  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 4,600,000	\$ 4,600,000	\$ 2,175,047
Miscellaneous and Reimbursements	10,000	10,000	48
<b>Total Operating Revenues</b>	<b>\$ 4,610,000</b>	<b>\$ 4,610,000</b>	<b>\$ 2,175,095</b>
<b>Operating Expenditures</b>			
Salaries and Wages	46,804	46,804	22,791
Operating Supplies	-	-	-
Contracts and Services	3,392,943	3,417,943	2,235,168
General and Administrative	209,125	184,125	77,262
<b>Total Operating Expenditures</b>	<b>\$ 3,648,872</b>	<b>\$ 3,648,872</b>	<b>\$ 2,335,221</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 961,128</b>	<b>\$ 961,128</b>	<b>\$ (160,126)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	-	-	-
Investment Earnings	103,703	103,703	5
<b>Sub-total Non-operating Sources</b>	<b>103,703</b>	<b>103,703</b>	<b>5</b>
<b>Non-operating Uses</b>			
Capital Outlay (non-debt financed)	41,119	70,479	19,908
Interest Expense	223,279	223,279	111,640
Transfers out	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>264,398</b>	<b>293,758</b>	<b>131,548</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (160,695)</b>	<b>\$ (190,055)</b>	<b>\$ (131,543)</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Payment of Principal	(866,483)	(866,483)	-
Designated for Authorized Projects & Encumbrances	-	29,360	19,908
To/From Capital Reserve	66,050	66,050	271,761
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ (800,433)</b>	<b>\$ (771,073)</b>	<b>\$ 291,669</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

Other Enterprise funds, Golf and PACC, now shown separately.

**City of Oxnard**  
**Performing Arts & Convention Center**  
**Budget Status Report**  
**For the Month Ended December 31, 2010 (FY 2010-2011)**  
**(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Charges for Services	\$ 483,000	\$ 473,000	\$ 178,088
Miscellaneous	-	10,000	9,044
<b>Total Operating Revenues</b>	<b>\$ 483,000</b>	<b>\$ 483,000</b>	<b>\$ 187,132</b>
<b>Operating Expenditures</b>			
Salaries and Wages	1,065,453	1,065,453	526,605
Operating Supplies	300	300	92
Contracts and Services	277,480	252,480	117,656
General and Administrative	152,986	177,986	99,890
<b>Total Operating Expenditures</b>	<b>\$ 1,496,219</b>	<b>\$ 1,496,219</b>	<b>\$ 744,243</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ (1,013,219)</b>	<b>\$ (1,013,219)</b>	<b>\$ (557,111)</b>
<b>NON-OPERATING SOURCES AND USES</b>			
<b>Non-operating Sources</b>			
Transfers In	947,811	947,811	473,906
Investment Earnings	-	-	-
<b>Sub-total Non-operating Sources</b>	<b>947,811</b>	<b>947,811</b>	<b>473,906</b>
<b>Non-operating Uses</b>			
Capital Outlay	-	-	-
<b>Sub-total Non-operating Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ 947,811</b>	<b>\$ 947,811</b>	<b>\$ 473,906</b>
<b>DEBT FINANCING &amp; USE OF FUND BALANCE</b>			
Designated for Authorized Projects & Encumbrances	-	-	-
To/From Capital Reserve	65,408	65,408	83,205
<b>NET USE OF BONDS AND OTHER DEBT FINANCING</b>	<b>\$ 65,408</b>	<b>\$ 65,408</b>	<b>\$ 83,205</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

Other Enterprise funds, Golf and PACC, now shown separately.

