Meeting Date: Jan. 11, 2011

ACTION	TYPE OF ITEM
☐ Approved Recommendation	☐ Info/Consent
☐ Ord. No(s). _____	▩ Report
☐ Res. No(s). _____	☐ Public Hearing (Info/consent)
☐ Other _____	☐ Other _____

Prepared By: James Cameron _____ Agenda Item No. O-3

Reviewed By: City Manager _____ City Attorney _____ Finance _____ Other *(Specify)*

DATE: November 10, 2010

TO: City Council

FROM: James Cameron
Chief Financial Officer

SUBJECT: Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2009-2010

RECOMMENDATION

That City Council receive and file the City of Oxnard Comprehensive Annual Financial Report for FY 2009-2010.

DISCUSSION

The CAFR contains basic financial statements audited by the independent certified public accounting firm, Mayer Hoffman McCann P.C. The purpose of the audit is to ensure that the financial statements present fairly, in all material respects, the financial position and the results of operations of the City. The data is presented in a manner to ensure understanding of the City's financial activities and operations.

FINANCIAL IMPACT

None.

JC:tr

Attachment 1 - FY 2009-2010 Comprehensive Annual Financial Report

Note: The CAFR has been provided to City Council under separate cover. Copies for review are available at the Help Desk in the Library after 6:00 p.m. on Thursday prior to the Council meeting and in the City Clerk's Office after 8:00 a.m. on Friday prior to the Council meeting.