



Item # J-2

INFORMATION ONLY

NO ACTION REQUIRED

**DATE:** November 7, 2008

**TO:** City Council

**FROM:** James Cameron, Chief Financial Officer  
Finance Department

A handwritten signature in black ink, appearing to read 'James Cameron', is written over the printed name in the 'FROM' field. To the right of the signature is a large, stylized initial 'JC'.

**SUBJECT:** Monthly Budget Status Report for the Period Ending October 31, 2008

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending October 31, 2008. Because this report includes year-end accruals for fiscal year 2008, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard  
Monthly Budget Status Report  
For the Period Ending October 31, 2008**

**TABLE OF CONTENTS**

<b><u>Report Name</u></b>	<b><u>Page Number</u></b>
<b>General Fund</b>	<b>2</b>
<b>Other Governmental Funds</b>	<b>4</b>
<b>Community Development Funds</b>	<b>5</b>
<b>Water Funds</b>	<b>6</b>
<b>Wastewater Funds</b>	<b>7</b>
<b>Environmental Resource Funds</b>	<b>8</b>
<b>Other Enterprise Funds</b>	<b>9</b>

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended October 31, 2008 (FY 2008-2009)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>OPERATING REVENUES AND EXPENDITURES</b>			
<b>Operating Revenues</b>			
Taxes:			
Property Taxes	\$ 26,055,000	\$ 26,055,000	\$ 1,447,613 <sup>b</sup>
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	-
Sales Tax	25,300,000	25,300,000	2,779,800 <sup>c</sup>
Other Taxes and Fees	14,650,000	14,650,000	5,986,453
Licenses and Permits	2,920,000	2,920,000	648,400
Intergovernmental	11,849,500	11,849,500	2,843,617
Charges for Services	12,850,744	12,850,744	3,463,702
Fines and Forfeitures	730,000	730,000	91,447
Investment Earnings	2,400,000	2,400,000	366,731
Miscellaneous	1,603,459	1,614,766	387,461
<b>Total Operating Revenues</b>	<b>\$ 113,458,703</b>	<b>\$ 113,470,010</b>	<b>\$ 18,015,224</b>
<b>Operating Expenditures</b>			
General Government	12,845,595	12,311,786	4,157,308
Public Safety	65,293,433	64,979,720	20,220,351
Transportation	3,224,787	3,243,861	1,076,576
Community Development	8,463,178	8,831,193	2,761,718
Culture and Recreation	22,428,370	23,034,672	7,437,212
<b>Total Operating Expenditures</b>	<b>\$ 112,255,363</b>	<b>\$ 112,401,232</b>	<b>\$ 35,653,165</b>
<b>NET REVENUES FROM OPERATIONS</b>	<b>\$ 1,203,340</b>	<b>\$ 1,068,778</b>	<b>\$ (17,637,941)</b>

**Notes:**

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property tax payments received in December and April.
- c Current year receipts adjusted for year-end accrual of \$3,004,400

**City of Oxnard  
General Fund  
Budget Status Report  
For the Month Ended October 31, 2008 (FY 2008-2009)  
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> <sup>a</sup>
<b>NON-OPERATING SOURCES AND USES</b>			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,600	\$ 1,030,600	\$ -
Transfers in	2,407,901	2,407,901	2,371,151
Other Non-recurring Sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Sub-total Non-operating Sources	<u>4,438,501</u>	<u>4,438,501</u>	<u>3,371,151</u>
Non-operating Uses			
Capital outlay	967,220	1,705,800	274,942
Loan to CDC	1,030,600	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	163,834	-
Other Non-recurring Uses	-	-	-
Transfers out	<u>4,913,221</u>	<u>5,038,652</u>	<u>327,287</u>
Sub-total Non-operating Uses	<u>7,161,041</u>	<u>7,938,846</u>	<u>1,632,789</u>
<b>NET NON-OPERATING SOURCES AND USES</b>	<b>\$ (2,722,540)</b>	<b>\$ (3,500,345)</b>	<b>\$ 1,738,362</b>
<b>USE OF FUND BALANCE</b>			
Appropriated Fund Balance	1,519,200	1,519,200	1,519,200
Designated for Deferred Revenue and Advances	-	-	-
Use of Reserve for Encumbrances	-	771,660	771,660
From Available Fund Balance	<u>-</u>	<u>140,707</u>	<u>13,608,719</u> <sup>d</sup>
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ 1,519,200</b>	<b>\$ 2,431,567</b>	<b>\$ 15,899,579</b>
<b>FISCAL YEAR BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

d Temporary use of fund balance due to lag in property taxes and recognition of future years.

## Session Expired

Your ApplicationXtender Web Access .NET session has expired. Please go back to the login page to start another ApplicationXtender Web Access .NET session. If you are viewing this page in a popup window, please close all browser windows before logging in again.

## Session Expired

Your ApplicationXtender Web Access .NET session has expired. Please go back to the login page to start another ApplicationXtender Web Access .NET session. If you are viewing this page in a popup window, please close all browser windows before logging in again.

## Session Expired

Your ApplicationXtender Web Access .NET session has expired. Please go back to the login page to start another ApplicationXtender Web Access .NET session. If you are viewing this page in a popup window, please close all browser windows before logging in again.

## Session Expired

Your ApplicationXtender Web Access .NET session has expired. Please go back to the login page to start another ApplicationXtender Web Access .NET session. If you are viewing this page in a popup window, please close all browser windows before logging in again.

## Session Expired

Your ApplicationXtender Web Access .NET session has expired. Please go back to the login page to start another ApplicationXtender Web Access .NET session. If you are viewing this page in a popup window, please close all browser windows before logging in again.

## Session Expired

Your ApplicationXtender Web Access .NET session has expired. Please go back to the login page to start another ApplicationXtender Web Access .NET session. If you are viewing this page in a popup window, please close all browser windows before logging in again.