

ORDINANCE OF THE CITY OF OXNARD

ORDINANCE NO. 2788

ORDINANCE OF THE CITY COUNCIL OF THE CITY OF OXNARD ADOPTING A DEVELOPMENT AGREEMENT WITH STEADFAST RESIDENTIAL DEVELOPMENT, LLC, A DELAWARE LIMITED LIABILITY COMPANY, STEADFAST THE COURTS I, L.P., A CALIFORNIA LIMITED PARTNERSHIP, STEADFAST THE COURTS II, L.P., A CALIFORNIA LIMITED PARTNERSHIP, STEADFAST THE COURTS III, L.P., A CALIFORNIA LIMITED PARTNERSHIP

WHEREAS, Government Code sections 65864 et seq. authorize the City Council to adopt development agreements; and

WHEREAS, the City of Oxnard ("City") and Steadfast Residential Development, LLC, a Delaware limited liability company, Steadfast the Courts I, L.P., a California limited partnership, Steadfast the Courts II, L.P., a California limited partnership, Steadfast the Courts III, L.P., a California limited partnership ("Developer") wish to enter into a development agreement; and

WHEREAS, in accordance with the California Environmental Quality Act, the City has adopted a mitigated negative declaration No. 06-04 with mitigation measures for the project; and

WHEREAS, the documents and other material that constitute the record of proceedings upon which the decision to certify the mitigated negative declaration is located in the Planning Division, and the custodian of records is the Planning Manager; and

WHEREAS, the City Council has considered the information contained in such mitigated negative declaration before approving this project; and

WHEREAS, on September 18, 2008, the City's Planning Commission conducted a public hearing on the development agreement; and

WHEREAS, the City Council provided notice of its intent to consider the development agreement in accordance with the requirements set forth in section 65867 of the Government Code; and

WHEREAS, on October 21, 2008, the City Council conducted a public hearing on the development agreement in accordance with the requirements set forth in section 65867 of the Government Code.

Now, therefore, the City Council of the City of Oxnard does ordain as follows:

Part 1. The development agreement (Agreement No. A-7117) between City and Developer, a copy of which is on file with the City Clerk, is hereby adopted.

Part 2. The Mayor is hereby authorized to execute on behalf of the City the development agreement between City and Developer.

Part 3. Within 15 days after passage, the City Clerk shall cause this ordinance to be published one time in a newspaper of general circulation within the city. Ordinance No. ___ was first read on _____, 20__ and finally adopted on _____, 20__ to become effective thirty days thereafter.

AYES:

NOES:

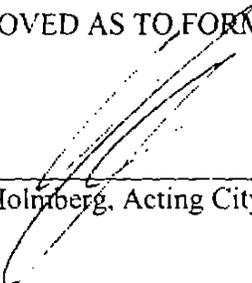
ABSENT:

Dr. Thomas E. Holden, Mayor

ATTEST:

Daniel Martinez, City Clerk

APPROVED AS TO FORM:



Alan Holmberg, Acting City Attorney

000060