



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: October 13, 2008

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department *James Cameron*

SUBJECT: Monthly Budget Status Report for the Period Ending September 30, 2008

The monthly budget status report for revenues and expenses include both Governmental and Enterprise Funds for the Period ending September 30, 2008. Because this report includes year-end accruals for fiscal year 2008, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
Monthly Budget Status Report
For the Period Ending September 31, 2008**

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**City of Oxnard
General Fund
Budget Status Report
For the Month Ended September 30, 2008 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 26,055,000	\$ 26,055,000	\$ 1,447,613 ^b
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	-
Sales Tax	25,300,000	25,300,000	1,537,500 ^c
Other Taxes and Fees	14,650,000	14,650,000	5,539,428
Licenses and Permits	2,920,000	2,920,000	420,803
Intergovernmental	11,849,500	11,849,500	2,149,668
Charges for Services	12,850,744	12,850,744	1,994,528
Fines and Forfeitures	730,000	730,000	79,290
Investment Earnings	2,400,000	2,400,000	303,524
Miscellaneous	1,603,459	1,614,766	320,200
Total Operating Revenues	\$ 113,458,703	\$ 113,470,010	\$ 13,792,554
Operating Expenditures			
General Government	12,845,595	12,311,786	3,243,411
Public Safety	65,293,433	64,980,020	15,000,774
Transportation	3,224,787	3,243,861	795,702
Community Development	8,463,178	8,831,193	2,165,449
Culture and Recreation	22,428,370	23,034,372	5,222,545
Total Operating Expenditures	\$ 112,255,363	\$ 112,401,232	\$ 26,427,881
NET REVENUES FROM OPERATIONS	\$ 1,203,340	\$ 1,068,778	\$ (12,635,327)

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property tax payments received in December and April.
- c Current year receipts adjusted for year-end accrual of \$3,004,400

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended September 30, 2008 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,600	\$ 1,030,600	\$ -
Transfers in	2,407,901	2,407,901	2,371,151
Other Non-recurring Sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Sub-total Non-operating Sources	<u>4,438,501</u>	<u>4,438,501</u>	<u>3,371,151</u>
Non-operating Uses			
Capital outlay	967,220	1,705,800	168,968
Loan to CDC	1,030,600	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	163,834	-
Other Non-recurring Uses	-	-	-
Transfers out	<u>4,913,221</u>	<u>5,038,652</u>	<u>245,465</u>
Sub-total Non-operating Uses	<u>7,161,041</u>	<u>7,938,846</u>	<u>1,444,993</u>
NET NON-OPERATING SOURCES AND USES	\$ (2,722,540)	\$ (3,500,345)	\$ 1,926,158
USE OF FUND BALANCE			
Appropriated Fund Balance	1,519,200	1,519,200	1,519,200
Designated for Deferred Revenue and Advances	-	-	-
Use of Reserve for Encumbrances	-	912,367	912,367
From Available Fund Balance	<u>-</u>	<u>-</u>	<u>8,277,602</u> ^d
TOTAL USE OF FUND BALANCE	\$ 1,519,200	\$ 2,431,567	\$ 10,709,169
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

d Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended September 30, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 12,764,968	\$ 12,764,968	\$ 1,460,500
Licenses and Permits	860,969	860,969	644,548
Intergovernmental	12,284,064	13,890,973	2,963,357
Growth and Development Fees	4,923,660	4,923,660	863,647
Investment Earnings	752,446	752,446	301,074
Special Assessments	7,395,693	7,395,693	265,860
Miscellaneous	743,285	1,535,705	342,588
Total Operating Revenues	\$ 39,725,085	\$ 42,124,414	\$ 6,841,574
Operating Expenditures			
General Government	496,931	496,931	88,508
Public Safety	14,465,472	15,831,501	4,009,893
Transportation	8,783,401	8,783,401	1,245,904
Community Development	2,291,077	4,222,123	1,295,806
Culture and Recreation	5,645,390	5,726,988	934,596
Total Operating Expenditures	\$ 31,682,271	\$ 35,060,944	\$ 7,574,707
NET REVENUES FROM OPERATIONS	\$ 8,042,814	\$ 7,063,470	\$ (733,133)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	913,820	925,127	1,869,720
Sub-total Non-operating Sources	913,820	925,127	1,869,720
Non-operating Uses			
Capital outlay	6,977,075	9,807,209	6,933,636
Transfers out	1,991,386	1,991,386	-
Sub-total Non-operating Uses	8,968,461	11,798,595	6,933,636
NET NON-OPERATING SOURCES AND USES	\$ (8,054,641)	\$ (10,873,468)	\$ (5,063,916)
USE OF FUND BALANCE			
Appropriated Fund Balance	11,827	3,809,998	3,809,998
From Available Fund Balance	-	-	1,987,051 ^a
TOTAL USE OF FUND BALANCE	\$ 11,827	\$ 3,809,998	\$ 5,797,049
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

a Temporary use of fund balance due to lag in reimbursements for grants and other intergovernmental sources

City of Oxnard
Community Development
Budget Status Report
For the Month Ended September 30, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 14,974,809	\$ 14,974,820	\$ 292,861 ^b
Rental Income	15,000	15,000	(3,614)
Miscellaneous and Reimbursements	<u>103,281</u>	<u>103,281</u>	<u>60,064</u>
Total Operating Revenues	\$ 15,093,090	\$ 15,093,110	\$ 349,311
Operating Expenditures			
Salaries and Wages	490,215	490,215	96,105
County Charges	199,230	199,230	13,729
Assessment District Payment	120,000	120,000	-
General and Administrative	<u>2,416,393</u>	<u>2,416,393</u>	<u>559,449</u>
Total Operating Expenditures	\$ 3,225,838	\$ 3,225,838	\$ 669,283
NET REVENUES FROM OPERATIONS	\$ 11,867,252	\$ 11,867,272	\$ (319,972)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,328,270	2,078,270	782,273
Investment Earnings	314,611	314,611	355,245
Loan from General Fund	<u>1,030,560</u>	<u>1,030,560</u>	<u>1,030,560</u>
Sub-total Non-operating Sources	2,673,441	3,423,441	2,168,078
Non-operating Uses			
Capital Outlay (non-debt financed)	4,041,888	6,091,888	2,187,982
Interest Expense	2,276,492	2,276,492	792,186
Tax Increment Pass Through	2,994,000	2,994,000	43,469
Transfers out	<u>3,122,753</u>	<u>3,122,753</u>	<u>58,572</u>
Sub-total Non-operating Uses	12,435,133	14,485,133	3,082,209
NET NON-OPERATING SOURCES AND USES	\$ (9,761,692)	\$ (11,061,692)	\$ (914,131)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,105,560)	(2,105,560)	(1,075,000)
Designated for Authorized Projects & Encumbrances	-	-	-
Use of Bond Principal	-	-	-
Appropriated Fund Balance	-	-	-
From Available Fund Balance	<u>-</u>	<u>1,299,980</u>	<u>2,309,103</u> ^c
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,105,560)	\$ (805,580)	\$ 1,234,103
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property tax payments received in December and April.
- c Temporary use of fund balance due to lag in property taxes and recognition of future years.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended September 30, 2008 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 29,244,986	\$ 29,244,986	\$ 9,854,021
Security/Contamination Prevention Fees	505,618	505,618	26,805
Miscellaneous and Reimbursements	2,400,000	2,400,000	(337,900) a
Total Operating Revenues	\$ 32,150,604	\$ 32,150,604	\$ 9,542,926
Operating Expenditures			
Salaries and Wages	4,375,211	4,375,211	1,050,527
Operating Supplies	1,142,200	1,342,200	64,200
Water Acquisition	13,911,600	13,911,600	2,776,903
Contracts and Services	2,704,563	3,016,543	362,303
General and Administrative	2,588,287	2,569,541	529,272
Total Operating Expenditures	\$ 24,721,861	\$ 25,215,095	\$ 4,783,205
NET REVENUES FROM OPERATIONS	\$ 7,428,743	\$ 6,935,509	\$ 4,759,721
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	160,000	160,000	-
Investment Earnings	762,346	762,346	174,134
Connection Fees	150,000	150,000	347,907
Sub-total Non-operating Sources	1,072,346	1,072,346	522,041
Non-operating Uses			
Capital Outlay (non-debt financed)	359,500	284,516	1,577,739
Interest Expense	5,220,115	5,220,115	1,058,860
Other Non-recurring Uses	150,000	150,000	-
Transfers out	731,474	731,474	182,869
Sub-total Non-operating Uses	6,461,089	6,386,105	2,819,468
NET NON-OPERATING SOURCES AND USES	\$ (5,388,743)	\$ (5,313,759)	\$ (2,297,427)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,040,000)	(2,040,000)	(353,333)
Designated for Authorized Projects & Encumbrances	-	418,250	418,250
Use of Bond Principal	-	-	-
Appropriated Fund Balance	-	-	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,040,000)	\$ (1,621,750)	\$ 64,917
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 2,527,211

Notes:

a Adjustment for year-end accruals.

**City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended September 30, 2008 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 20,897,367	\$ 20,897,367	\$ 5,816,137
Miscellaneous and Reimbursements	716,167	716,167	(8,874) a
Total Operating Revenues	\$ 21,613,534	\$ 21,613,534	\$ 5,807,263
Operating Expenditures			
Salaries and Wages	6,856,408	6,856,408	1,501,417
Operating Supplies	2,209,794	2,209,794	433,359
Contracts and Services	6,010,966	6,115,894	1,162,725
General and Administrative	3,344,977	3,394,977	720,114
Total Operating Expenditures	\$ 18,422,145	\$ 18,577,073	\$ 3,817,615
NET REVENUES FROM OPERATIONS	\$ 3,191,389	\$ 3,036,461	\$ 1,989,648
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	6,883,300	6,883,300	-
Investment Earnings	800,000	800,000	146,921
Connection Fees	7,145,245	7,145,245	66,808
Sub-total Non-operating Sources	14,828,545	14,828,545	213,729
Non-operating Uses			
Capital Outlay (non-debt financed)	540,000	1,386,445	13,856
Interest Expense	7,179,689	7,179,689	418,445
Other Non-recurring Uses	-	700,000	-
Transfers out	7,145,245	7,145,245	-
Sub-total Non-operating Uses	14,864,934	16,411,379	432,301
NET NON-OPERATING SOURCES AND USES	\$ (36,389)	\$ (1,582,834)	\$ (218,572)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,155,000)	(3,155,000)	-
Designated for Authorized Projects & Encumbrances	-	-	-
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	1,701,373	1,701,373
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (3,155,000)	\$ (1,453,627)	\$ 1,701,373
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 3,472,449

Notes:

a Adjustment for year-end accruals.

City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended September 30, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 44,084,060	\$ 44,084,060	\$ 9,437,450
Miscellaneous and Reimbursements	400,300	400,630	115,718 a
Total Operating Revenues	\$ 44,484,360	\$ 44,484,690	\$ 9,553,168
Operating Expenditures			
Salaries and Wages	7,128,937	7,128,937	1,577,687
Operating Supplies	1,174,300	1,342,480	335,338
Contracts and Services	29,217,976	29,079,733	5,628,366
General and Administrative	3,869,340	3,869,340	890,831
Total Operating Expenditures	\$ 41,390,553	\$ 41,420,490	\$ 8,432,222
NET REVENUES FROM OPERATIONS	\$ 3,093,807	\$ 3,064,200	\$ 1,120,946
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	134,228	134,228	-
Connection Fees	372,000	372,000	17,313
Sub-total Non-operating Sources	506,228	506,228	17,313
Non-operating Uses			
Capital Outlay (non-debt financed)	220,000	794,553	757,119
Interest Expense	990,029	990,029	1,886
Other Non-recurring Uses	-	-	-
Transfers out	62,098	62,098	-
Sub-total Non-operating Uses	1,272,127	1,846,680	759,005
NET NON-OPERATING SOURCES AND USES	\$ (765,899)	\$ (1,340,452)	\$ (741,692)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,327,908)	(2,327,908)	(23,683)
Designated for Authorized Projects & Encumbrances	-	168,180	168,180
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	435,980	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,327,908)	\$ (1,723,748)	\$ 144,497
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 523,751

Notes:

City of Oxnard
Other Enterprise Funds
Budget Status Report
For the Month Ended September 30, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,781,060	\$ 4,781,060	\$ 111,958
Miscellaneous and Reimbursements	50,000	50,000	11,728
Total Operating Revenues	\$ 4,831,060	\$ 4,831,060	\$ 123,686
Operating Expenditures			
Salaries and Wages	1,258,125	1,258,125	281,917
Operating Supplies	300	300	731
Contracts and Services	3,646,478	3,646,478	65,969
General and Administrative	274,334	274,334	85,846
Total Operating Expenditures	\$ 5,179,237	\$ 5,179,237	\$ 434,463
NET REVENUES FROM OPERATIONS	\$ (348,177)	\$ (348,177)	\$ (310,777)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,531,861	1,531,861	245,465
Investment Earnings	44,712	44,712	18,360
Sub-total Non-operating Sources	1,576,573	1,576,573	263,825
Non-operating Uses			
Capital Outlay (non-debt financed)	140,000	565,500	40,810
Interest Expense	292,407	292,407	-
Other Non-recurring Uses	-	-	-
Transfers out	-	-	-
Sub-total Non-operating Uses	432,407	857,907	40,810
NET NON-OPERATING SOURCES AND USES	\$ 1,144,166	\$ 718,666	\$ 223,015
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(795,989)	(795,989)	-
Designated for Authorized Projects & Encumbrances	-	-	-
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	425,500	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (795,989)	\$ (370,489)	\$ -
FISCAL YEAR BALANCE	\$ -	\$ -	\$ (87,762)

Notes: