AGENDA ITEM NO.
J-1

DATE: September 16, 2008

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

SUBJECT: **Monthly Budget Status Reports for the Period Ending August 31, 2008**

The monthly budget status reports for revenues and expenses include the General Fund, the Community Development Funds, and the Utility Funds for the Period ending August 31, 2008. Because these reports include year-end accruals for fiscal year 2008, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

1.3191.JC

City of Oxnard
Monthly Budget Status Report
For the Period Ending August 31, 2008

TABLE OF CONTENTS

Report Name	Page Number
General Fund	2
Community Development Fund – CCRP & Downtown Renewal	4
Community Development Fund – Southwinds Project	5
Community Development Fund – Ormond Beach Project	6
Community Development Fund – HERO Project	7
Community Development Fund – Housing-Set-Aside	8
Water Funds	9
Wastewater Fund – Collection	10
Wastewater Fund – Treatment	11
Environmental Resource Funds	12

City of Oxnard
General Fund
***Budget Status Report* - Revenues and Expenditures**
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
REVENUES			
Taxes:			
Property	$ 41,375,000	$ 41,375,000	$ -
Sales	25,300,000	25,300,000	(5,092) a
Transient Occupancy	3,800,000	3,800,000	231,608
Other Taxes:			
Franchise	4,200,000	4,200,000	13,887
Business License (net of refund)	5,300,000	5,300,000	3,885,612
Deed Transfer	1,000,000	1,000,000	49,983
Penalties/Interest on Delinquencies	130,000	130,000	18,597
Total Taxes	81,105,000	81,105,000	4,194,595
Licenses and Permits	2,920,000	2,920,000	290,767
Intergovernmental:			
State Shared Revenue	3,524,500	3,524,500	182,635
Local Shared Revenue	8,325,000	8,325,000	1,068,889
Charges for Services:			
General Government	225,393	225,393	38,128
Public Safety	1,707,930	1,707,930	172,548
Community Development	3,195,000	3,195,000	313,156
Parks and Recreation	882,750	882,750	103,436
Other Current Service Charges	1,728,000	1,728,000	344,481
Miscellaneous Service Charges	507,450	507,450	58,158
Services to Other Programs	4,604,221	4,604,221	363,402
Fines and Forfeitures	730,000	730,000	27,446
Investment Earnings	2,400,000	2,400,000	156,143
Miscellaneous	2,603,459	2,614,766	288,899 b
Payments on CDC Loan	1,030,600	1,030,600	-
Transfers-in	2,407,901	2,407,901	- c
Total Revenues	**$ 117,897,204**	**$ 117,908,511**	**$ 7,602,683**
Appropriated Fund Balance	$ 1,519,200	$ 1,519,200	$ 1,519,200
Appropriation for Encumbrances	-	140,707	771,660
Total Funds Available	**$ 119,416,404**	**$ 119,568,418**	**$ 9,893,543**

Notes:

a. $2,999,308 revenues reduced by $3,004,400 accrual to FY 07-08.

b. $1,000,000 transfer from CFD account not yet reflected.

c. $2,371,151 transfer from Workers Comp and Liability Insurance funds not yet reflected.

City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
EXPENDITURES			
General Government:			
Legislative			
City Council	394,169	394,169	59,790
City Treasurer	1,219,913	1,219,913	183,751
City Clerk	538,842	572,126	70,912
Administrative and Support Services			
City Manager	1,564,339	1,564,339	245,090
City Attorney	1,762,561	1,839,422	228,768
Financial Services	3,977,196	3,977,196	516,360
Human Resources	1,194,995	1,194,995	189,498
Non-departmental	1,298,308	1,309,808	842,905
Public safety:			
Police	50,204,543	50,204,843	7,452,874
Fire	14,775,177	14,775,177	2,412,404
Transportation:			
Transportation Planning and Engineering	1,097,060	1,097,060	171,396
Engineering Services-design	1,168,770	1,168,770	183,777
Public Services Administration	751,206	751,206	135,357
Street Lighting	226,825	226,825	20,205
Community development:			
Planning and Environmental Services	2,192,839	2,192,839	346,374
Economic Development and Tourism Service	864,948	864,948	432,474
Development and Construction Services	4,551,422	4,551,422	653,753
Development Support/Public Projects	559,651	559,651	73,260
Housing Services	317,318	317,318	41,569
Neighborhood Services	426,800	416,800	36,780
Human Services	2,897,947	2,912,947	340,293
Culture and Leisure:			
Recreation Services	3,292,925	3,292,925	535,628
Carnegie Art Museum	461,838	461,838	54,473
Park and Public Grounds	10,599,996	10,599,696	1,765,156
Library Services	5,169,042	5,184,604	701,528
Capital Outlay	1,599,869	1,599,869	46,012
Loan to CDC	1,030,560	1,030,560	1,030,560
Reserve for Appropriation/Contingencies	250,000	238,500	-
Transfers-out	5,027,345	5,038,652	163,044
Total Expenditures	**$ 119,416,404**	**$ 119,558,418**	**$ 18,934,591**

City of Oxnard
Community Development Commission - CCRP and Downtown Renewal Project
Budget Status Report - Revenues and Expenditures
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
REVENUES			
Taxes	$ 4,143,578	$ 4,143,578	$ 70,386
Interest	22,221	22,221	36,920
Rental Income	15,000	15,000	(12,726)
Loan from General Fund	600,000	600,000	600,000
Miscellaneous	23,281	23,281	12,117
Transfers-in	-	750,000	723,702
Total Revenues	**$ 4,804,080**	**$ 5,554,080**	**$ 1,430,399**
Tax increment pass-through	(63,000)	(63,000)	(1,391)
Housing 20% set-aside	*(770,353)*	*(770,353)*	*(14,077)*
Reserved for authorized projects	-	-	-
Total Funds Available	**$ 3,970,727**	**$ 4,720,727**	**$ 1,414,931**
EXPENDITURES			
Administrative Costs			
Salaries and Wages	-	-	-
County Administrative Charges	59,855	59,855	1,751
Assessment District Payment	120,000	120,000	-
Indirect Prorated Cost Charges	114,699	114,699	19,116
Interfund Prorated Charges	563,715	563,715	93,952
Other Administrative Costs	24,886	24,886	813
Capital Outlay			
Professional Services	824,153	824,153	31,783
Project Improvements	140,000	2,190,000	2,039,175 a
Debt Service			
Principal	665,000	665,000	665,000
Interest and Fiscal Charges	702,399	702,399	357,849
Loan Principal Payments	*600,000*	*600,000*	-
Loan Interest Payments	156,000	156,000	-
Total Expenditures	**$ 3,970,707**	**$ 6,020,707**	**$ 3,209,439**

Notes:
a. $2.1 million fund balance to cover project improvements.

City of Oxnard
Community Development Commission - Southwinds Project
Budget Status Report - Revenues and Expenditures
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
REVENUES			
Taxes	$ 849,524	$ 849,524	$ 25,695
Interest	34,248	34,248	24,780
Rental Income	-	-	-
Loan from General Fund	430,560	430,560	430,560
Total Revenues	**$ 1,314,332**	**$ 1,314,332**	**$ 481,035**
Tax increment pass-through	(93,000)	(93,000)	-
Housing 20% set-aside	(316,000)	(316,000)	(5,139)
Total Funds Available	**$ 905,332**	**$ 905,332**	**$ 475,896**
EXPENDITURES			
Administrative Costs			
Salaries and Wages	-	-	-
County Administrative Charges	18,500	18,500	1,285
Assessment District Payment	-	-	-
Indirect Prorated Cost Charges	30,847	30,847	5,141
Interfund Prorated Charges	116,631	116,631	19,438
Other Administrative Costs	39,216	39,216	1,517
Capital Outlay			
Professional Services	44,201	44,201	5,350
Project Improvements	-	-	-
Debt Service			
Principal	70,000	70,000	70,000
Interest and Fiscal Charges	129,543	129,543	48,232
Loan Principal Payments	430,560	430,560	-
Loan Interest Payments	25,834	25,834	-
Total Expenditures	**$ 905,332**	**$ 905,332**	**$ 150,963**

Notes:

City of Oxnard
Community Development Commission - Ormond Beach Project
Budget Status Report - Revenues and Expenditures
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
REVENUES			
Taxes	$ 2,515,983	$ 2,515,983	$ 1,335
Interest	41,574	41,574	31,271
Rental Income	-	-	-
Loan from General Fund	-	-	-
Total Revenues	**$ 2,557,557**	**$ 2,557,557**	**$ 32,606**
Tax increment pass-through	(1,338,000)	(1,338,000)	(627)
Housing 20% set-aside	(536,400)	(536,400)	(267)
Total Funds Available	**$ 683,157**	**$ 683,157**	**$ 31,712**
EXPENDITURES			
Administrative Costs			
Salaries and Wages	-	-	-
County Administrative Charges	40,300	40,300	67
Assessment District Payment	-	-	-
Indirect Prorated Cost Charges	18,776	18,776	3,129
Interfund Prorated Charges	194,384	194,384	32,397
Other Administrative Costs	49,832	49,832	805
Capital Outlay			
Professional Services	33,234	33,234	20,967
Project Improvements	-	-	-
Debt Service			
Principal	120,000	120,000	120,000
Interest and Fiscal Charges	226,631	226,631	84,695
Total Expenditures	**$ 683,157**	**$ 683,157**	**$ 262,060**

Notes:
$1.7 million fund balance to cover costs prior to receipt of revenues.

City of Oxnard
Community Development Commission - HERO Project
Budget Status Report - Revenues and Expenditures
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
REVENUES			
Taxes	$ 7,465,744	$ 7,465,744	$ 207,062
Interest	153,611	153,611	107,146
Proceeds - Sale of Bonds	-	-	10,858,991
Miscellaneous	80,000	80,000	-
Total Revenues	**$ 7,699,355**	**$ 7,699,355**	**$ 11,173,199**
Tax increment pass-through	(1,500,000)	(1,500,000)	(38,571)
Housing 20% set-aside	(1,500,000)	(1,500,000)	(41,412)
Total Funds Available	**$ 4,699,355**	**$ 4,699,355**	**$ 11,093,216**
EXPENDITURES			
Administrative Costs			
Salaries and Wages	-	-	-
County Administrative Charges	80,575	80,575	10,626
Assessment District Payment	-	-	-
Indirect Prorated Cost Charges	31,718	31,718	5,286
Interfund Prorated Charges	680,345	680,345	113,391
Other Administrative Costs	67,332	67,332	5,562
Capital Outlay			
Professional Services	572,500	572,500	-
Project Improvements	2,010,800	2,010,800	37
Debt Service			
Principal	220,000	220,000	220,000
Interest and Fiscal Charges	1,036,085	1,036,085	301,410
Total Expenditures	**$ 4,699,355**	**$ 4,699,355**	**$ 656,312**

Notes:

City of Oxnard
Community Development Commission - Housing-Set-Aside
Budget Status Report - Revenues and Expenditures
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual Amounts
REVENUES			
Taxes	$ -	$ -	$ -
Interest	62,957	62,957	26,755
Miscellaneous	-	-	109
Housing 20% set-aside	1,328,270	1,328,270	60,895
Total Revenues	**$ 1,391,227**	**$ 1,391,227**	**$ 87,759**
Appropriated Fund Balance	-	750,000	750,000
Total Funds Available	**$ 1,391,227**	**$ 2,141,227**	**$ 837,759**
EXPENDITURES			
Administrative Costs			
Salaries and Wages	490,215	490,215	63,010
County Administrative Charges	-	-	-
Assessment District Payment	-	-	-
Indirect Prorated Cost Charges	-	-	-
Interfund Prorated Charges	388,767	388,767	64,794
Other Administrative Costs	95,245	95,245	4,764
Capital Outlay			
Professional Services	-	-	-
Project Improvements	417,000	417,000	62,599
Debt Service			
Principal			
Transfer-out	-	750,000	723,702
Total Expenditures	**$ 1,391,227**	**$ 2,141,227**	**$ 918,869**

Notes:
Fund balance to cover costs prior to receipt of revenues.

City of Oxnard, California
Water Funds
Budget Status Report - Revenues and Expenses
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual
REVENUES			
Charges for Services	$ 31,622,386	$ 31,644,986	$ 6,121,306
Miscellaneous and Reimbursements	-	-	(26,027) a
Interest Income	762,346	762,346	90,085
Transfers-in	182,600	-	- b
Total Revenues	**$ 32,567,332**	**$ 32,407,332**	**$ 6,185,364**
EXPENSES			
Salaries and Wages	4,081,136	4,081,136	640,196
Contractual Services	1,293,324	1,293,324	99,148
Operating Supplies	15,048,800	15,048,800	1,458,039
Utilities	1,002,424	1,002,424	42,350
General and Administrative	3,242,709	3,242,709	427,286
Repairs and Maintenance	299,324	299,324	61,815
Capital Outlay	339,500	245,770	1,041,088
Principal Payments	2,040,000	2,040,000	265,000
Transfers-out	-	-	-
Interest Expense	5,220,115	5,220,115	794,145
Total Expenses	**$ 32,567,332**	**$ 32,473,602**	**$ 4,829,667**

Notes:

a. Reversal of FY 07-08 toilet & washer rebate accrual

b. Correction to original budget

City of Oxnard, California
Wastewater Fund - Collection
Budget Status Report - Revenues and Expenses
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual
REVENUES			
Charges for Services	$ 7,351,595	$ 7,351,595	$ 2,955,863 a
Miscellaneous and Reimbursements	706,167	706,167	(516,920) b
Interest Income	500,000	500,000	66,973
Transfers-in	2,414,400	2,414,400	-
Total Revenues	**$ 10,972,162**	**$ 10,972,162**	**$ 2,505,916**
Appropriation for Encumbrances	-	-	126,592
Total Funds Available	**$ 10,972,162**	**$ 10,972,162**	**$ 2,632,508**
EXPENSES			
Salaries and Wages	2,124,880	2,124,880	322,360
Contractual Services	307,000	307,000	(45,248) c
Operating Supplies	252,871	252,871	39,951
Utilities	1,049,784	1,049,784	115,166
General and Administrative	1,925,114	1,925,114	270,483
Repairs and Maintenance	112,130	112,130	1,894
Capital Outlay	1,040,000	1,040,000	(197,771) d
Principal Payments	221,400	221,400	-
Transfers-out	-	-	-
Interest Expense	3,938,983	3,938,983	75,221
Total Expenses	**$ 10,972,162**	**$ 10,972,162**	**$ 582,056**

Notes:

a August transfer to Treatment will be processed in September.

b $29,080 revenues reduced by $546,000 accrual to FY 07-08.

c. $204,752 expenses reduced by $250,000 accrual to FY 07-08.

d $615,348 expenses reduced by $813,119 accrual to FY 07-08.

City of Oxnard, California
Wastewater Fund - Treatment
Budget Status Report - Revenues and Expenses
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual
REVENUES			
Charges for Services	$ 13,545,772	$ 13,545,772	$ 1,008,634 a
Miscellaneous and Reimbursements	10,000	10,000	11,275
Interest Income	300,000	300,000	-
Transfers-in	4,468,900	4,468,900	-
Total Revenues	**$ 18,324,672**	**$ 18,324,672**	**$ 1,019,909**
EXPENSES			
Salaries and Wages	4,731,528	4,731,528	657,426
Contractual Services	784,863	784,863	95,846
Operating Supplies	1,956,923	1,956,923	161,284
Utilities	3,016,320	3,016,320	252,814
General and Administrative	1,511,927	1,511,927	444,429
Repairs and Maintenance	148,805	148,805	11,412
Capital Outlay	-	-	215,602
Principal Payments	2,933,600	2,933,600	-
Transfers-out	-	-	-
Interest Expense	3,240,706	3,240,706	203,374
Total Expenses	**$ 18,324,672**	**$ 18,324,672**	**$ 2,042,187**

Notes:
a August transfer from Wastewater Collection will be processed in September.

City of Oxnard, California
Environmental Resource Funds
Budget Status Report - Revenues and Expenses
For the Month Ended August 31, 2008 (FY 2008-2009)
(Unaudited)

	Original Budget	Revised Budget	Actual	
REVENUES				
Charges for Services	$ 43,900,960	$ 44,084,060	$ 5,067,138	
Intergovernmental	150,300	150,630	50,630	
Miscellaneous and Reimbursements	250,000	250,000	48,617	
Interest Income	134,228	134,228	-	
Transfers-in	183,100	-	-	a
Total Revenues	**$ 44,618,588**	**$ 44,618,918**	**$ 5,166,385**	
Appropriations for Encumbrance	-	-	168,185	
Total Funds Available	**$ 44,618,588**	**$ 44,618,918**	**$ 5,334,570**	
EXPENSES				
Salaries and Wages	7,128,937	7,128,937	1,043,044	
Contractual Services	16,682,535	16,544,292	1,700,932	
Operating Supplies	1,022,300	1,022,300	44,371	
Utilities	7,911,633	7,911,633	960,930	
General and Administrative	3,869,340	3,869,340	588,844	
Repairs and Maintenance	4,623,808	4,623,808	782,961	
Capital Outlay	-	138,573	38,102	
Principal Payments	2,327,908	2,327,908	17,739	
Transfers-out	62,098	62,098	-	
Interest Expense	990,029	990,029	1,438	
Total Expenses	**$ 44,618,588**	**$ 44,618,918**	**$ 5,178,361**	

Notes:

a. Correction to original budget.