



Item # 5-2

INFORMATION ONLY

NO ACTION REQUIRED

DATE: September 16, 2008

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

A handwritten signature in black ink that reads 'James Cameron'.

SUBJECT: Monthly Budget Status Reports for the Period Ending July 31, 2008

The monthly budget status reports for revenues and expenses include the General Fund, the Community Development Funds, and the Utility Funds for the Period ending July 31, 2008. Because these reports include year-end accruals for fiscal year 2008, there are timing issues on offsetting revenues and expenditures.

JC:MM:tr

Attachment #1: Monthly Budget Status Reports

City of Oxnard

Monthly Budget Status Reports



For the Month Ended
July 31, 2008

General Fund

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**City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended July 31, 2008 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>
REVENUES			
Taxes:			
Property	\$ 41,375,000	\$ 41,375,000	\$ 360,905
Sales	25,300,000	25,300,000	(1,716,800) a
Transient occupancy	3,800,000	3,800,000	66,909
Other taxes:			
Franchise	4,200,000	4,200,000	-
Business license (net of refund)	5,300,000	5,300,000	2,246,603
Deed transfer	1,000,000	1,000,000	-
Penalties-interest on delinquencies	130,000	130,000	3,980
Total taxes	81,105,000	81,105,000	961,597
Licenses and permits	2,920,000	2,920,000	136,621
Intergovernmental:			
State shared revenue	3,524,500	3,524,500	(26,621) b
Local shared revenue	8,325,000	8,325,000	534,445
Charges for services:			
General government	225,393	225,393	18,702
Public safety	1,707,930	1,707,930	106,778
Community development	3,195,000	3,195,000	144,204
Parks and recreation	882,750	882,750	58,385
Other current service charges	1,728,000	1,728,000	214,632
Miscellaneous service charges	507,450	507,450	31,971
Services to other programs	4,604,221	4,604,221	173,744
Fines and forfeitures	730,000	730,000	(31,245) c
Investment earnings	2,400,000	2,400,000	3
Miscellaneous	2,603,459	2,614,766	1,811,557 d
Payments on CDC loan	1,030,600	1,030,600	-
Transfers in	2,407,901	2,407,901	- e
Total revenues	\$ 117,897,204	\$ 117,908,511	\$ 4,134,773
Appropriated fund balance	\$ 1,519,200	\$ 1,519,200	\$ 1,519,200
Reserve for encumbrances	\$ -	\$ 140,707	\$ 140,707
Total funds available	\$ 119,416,404	\$ 119,568,418	\$ 5,794,680

Notes:

- a. \$1,287,600 revenues reduced by \$3,004,400 accrual to FY 07-08.
- b. Reduced by reversal of FY 07-08 accrual of \$26,621 that was received in August.
- c. \$14,075 revenue reduced by \$45,320 accrual to FY 07-08.
- d. \$1,000,000 transfer from CFD account not yet reflected.
- e. \$2,371,151 transfer from Workers Comp and Liability Insurance funds not yet reflected.

**City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended July 31, 2008 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>
EXPENDITURES			
General government:			
Legislative			
City council	394,169	394,169	27,137
City treasurer	1,219,913	1,219,913	83,961
City clerk	538,842	572,126	30,184
Administrative and support services			
City manager	1,564,339	1,564,339	112,622
City attorney	1,762,561	1,839,422	99,041
Financial services	3,977,196	3,977,196	237,673
Human resources	1,194,995	1,194,995	88,461
Non-departmental	1,298,308	1,309,808	193,391
Public safety:			
Police	50,204,543	50,204,843	2,402,613
Fire	14,775,177	14,775,177	800,698
Transportation:			
Transportation planning and engineering	1,097,060	1,097,060	83,509
Engineering services -design	1,168,770	1,168,770	86,853
Public services administration	751,206	751,206	62,873
Street lighting	226,825	226,825	10,102
Community development:			
Planning and environmental services	2,192,839	2,192,839	181,084
Economic development and tourism service	864,948	864,948	432,474
Development and construction services	4,551,422	4,551,422	315,107
Development support/public projects	559,651	559,651	35,582
Housing services	317,318	317,318	18,843
Neighborhood services	426,800	426,800	19,754
Human services	2,897,947	2,912,947	129,879
Culture and leisure:			
Recreation services	3,292,925	3,292,925	252,437
Carnegie art museum	461,838	461,838	24,713
Park and public grounds	10,599,996	10,599,696	859,188
Library services	5,169,042	5,184,604	245,916
Capital outlay	1,599,869	1,599,869	9,422
Loan to CDC	1,030,560	1,030,560	1,030,560
Reserve for appropriation contingencies	250,000	238,500	-
Transfers out	5,027,345	5,038,652	81,822
Total expenditures	\$ 119,416,404	\$ 119,568,418	\$ 7,955,899

Utility Funds

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City of Oxnard, California
Water Funds
Budget Status Report - Revenues and Expenses
For the Month Ended July 31, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 31,622,386	\$ 31,622,386	\$ 2,345,332
Miscellaneous and reimbursements	-	-	(26,560) a
Interest income	762,346	762,346	10,159
Transfers in	182,600	160,000	- b
Total revenues	\$ 32,567,332	\$ 32,544,732	\$ 2,328,931
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	-	-
Total funds available	\$ 32,567,332	\$ 32,544,732	\$ 2,328,931
EXPENSES			
Salaries and wages	4,081,136	4,081,136	287,053
Contractual services	1,293,324	1,293,324	10,822
Operating supplies	15,048,800	15,048,800	3,040
Utilities	1,002,424	1,002,424	16,365
General and administrative	3,242,709	3,242,709	189,431
Repairs and maintenance	299,324	299,324	29,041
Capital outlay	339,500	245,770	50,930
Principal payments	2,040,000	2,040,000	176,667
Transfers out	-	-	-
Interest expense	5,220,115	5,220,115	529,430
Total expenses	\$ 32,567,332	\$ 32,473,602	\$ 1,292,779

Notes:

- a. Reversal of FY 07-08 toilet & washer rebate accrual.
- b. Correction to original budget.

City of Oxnard, California
WasteWater Fund - Collection
Budget Status Report - Revenues and Expenses
For the Month Ended July 31, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 7,351,595	\$ 7,351,595	\$ 1,075,714
Miscellaneous and reimbursements	706,167	706,167	(528,761) a
Interest income	500,000	500,000	-
Transfers in	<u>2,414,400</u>	<u>2,414,400</u>	<u>-</u>
Total revenues	<u>\$ 10,972,162</u>	<u>\$ 10,972,162</u>	<u>\$ 546,953</u>
Reserved for encumbrance	-	-	-
Reserved for authorized projects	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>\$ 10,972,162</u>	<u>\$ 10,972,162</u>	<u>\$ 546,953</u>
EXPENSES			
Salaries and wages	2,124,880	2,124,880	153,005
Contractual services	307,000	307,000	(243,787) b
Operating supplies	252,871	252,871	2,211
Utilities	1,049,784	1,049,784	(37,354)
General and administrative	1,925,114	1,925,114	88,599
Repairs and maintenance	112,130	112,130	637
Capital outlay	1,040,000	1,040,000	(810,935) c
Principal payments	221,400	221,400	-
Transfers out	-	-	-
Interest expense	<u>3,938,983</u>	<u>3,938,983</u>	<u>-</u>
Total expenses	<u>\$ 10,972,162</u>	<u>\$ 10,972,162</u>	<u>\$ (847,624)</u>

Notes:

- a. \$17,239 revenues reduced by \$546,000 accrual to FY 07-08 (offsetting expense to be reflected in August).
- b. \$6,213 expenses reduced by \$250,000 accrual to FY 07-08 (offsetting expense to be reflected in August).
- c. \$2,184 expenses reduced by \$813,119 accrual to FY 07-08 (offsetting expense to be reflected in August).

City of Oxnard, California
WasteWater Fund - Treatment
Budget Status Report - Revenues and Expenses
For the Month Ended July 31, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 13,545,772	\$ 13,545,772	\$ 892,764
Miscellaneous and reimbursements	10,000	10,000	3,990,858 a
Interest income	300,000	300,000	-
Transfers in	4,468,900	4,468,900	-
Total revenues	\$ 18,324,672	\$ 18,324,672	\$ 4,883,622
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	-	-
Total funds available	\$ 18,324,672	\$ 18,324,672	\$ 4,883,622
EXPENSES			
Salaries and wages	4,731,528	4,731,528	315,546
Contractual services	784,863	784,863	23,816
Operating supplies	1,956,923	1,956,923	51,977
Utilities	3,016,320	3,016,320	127,506
General and administrative	1,511,927	1,511,927	98,139
Repairs and maintenance	148,805	148,805	3,732
Capital outlay	-	-	(63,215) b
Principal payments	2,933,600	2,933,600	-
Transfers out	-	-	-
Interest expense	3,240,706	3,240,706	-
Total expenses	\$ 18,324,672	\$ 18,324,672	\$ 557,501

Notes:

a. Amount includes \$3,984,952 that was accrued to FY 07-08 will be adjusted in August.

b. \$19,950 expenses reduced by \$83,165 accrued to FY 07-08 (offsetting expense to be reflected in August).

City of Oxnard, California
Environmental Resource Funds
Budget Status Report - Revenues and Expenses
For the Month Ended July 31, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 43,900,960	\$ 43,900,960	\$ 2,349,583
Intergovernmental	150,300	150,630	-
Miscellaneous and reimbursements	250,000	250,000	21,836
Interest income	134,228	134,228	-
Transfers in	183,100	-	-
	<u>183,100</u>	<u>-</u>	<u>-</u>
Total revenues	\$ 44,618,588	\$ 44,435,818	\$ 2,371,419
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	\$ 44,618,588	\$ 44,435,818	\$ 2,371,419
EXPENSES			
Salaries and wages	7,128,937	7,128,937	480,847
Contractual services	16,682,535	16,544,292	44,920
Operating supplies	1,022,300	1,022,300	6,785
Utilities	7,911,633	7,911,633	14,219
General and administrative	3,869,340	3,869,340	286,765
Repairs and maintenance	4,623,808	4,623,808	436,421
Capital outlay	-	138,573	560
Principal payments	2,327,908	2,327,908	11,810
Transfers out	62,098	62,098	-
Interest expense	990,029	990,029	975
	<u>990,029</u>	<u>990,029</u>	<u>975</u>
Total expenses	\$ 44,618,588	\$ 44,618,918	\$ 1,283,302

Notes:

a. Correction to original budget.

Community Development Commission Funds

City of Oxnard
Community Development Commission - CCRP and Downtown Renewal Project
Budget Status Report - Revenues and Expenditures
For the Month Ended July 31, 2008 (FY2008-2009)

Unaudited

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 4,046,405	\$ 4,046,405	\$ 35,019
Interest	22,221	22,221	7,745
Rental income	15,000	15,000	6,823
Loan from Gen. Fund	600,000	600,000	600,000
Miscellaneous	23,281	23,281	7,823
Transfers In	248,800	750,000	-
	<u>248,800</u>	<u>750,000</u>	<u>-</u>
Total revenues	\$ 4,955,707	\$ 5,456,907	\$ 657,410
Tax increment pass-through	(63,000)	(63,000)	(1,391)
Housing 20% set-aside	(922,000)	(922,000)	(7,004)
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	1,300,000	-
	<u>-</u>	<u>1,300,000</u>	<u>-</u>
Total funds available	\$ 3,970,707	\$ 5,771,907	\$ 649,015
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	59,855	59,855	1,751
Assessment district payment	120,000	120,000	-
Indirect prorated cost charges	114,699	114,699	9,558
Interfund prorated charges	563,715	563,715	46,976
Other administrative costs	24,886	24,886	403
Capital outlay			
Professional services	824,153	824,153	27,222
Project improvements	140,000	2,190,000	14,753
Debt service			
Principal	665,000	665,000	-
Interest and fiscal charges	702,399	702,399	-
Loan principal payments	600,000	600,000	-
Loan interest payments	156,000	156,000	-
	<u>156,000</u>	<u>156,000</u>	<u>-</u>
Total expenditures	\$ 3,970,707	\$ 6,020,707	\$ 100,663

Notes:

a. Correction to original budget.

City of Oxnard
Community Development Commission - Southwinds Project
Budget Status Report - Revenues and Expenditures
For the Month Ended July 31, 2008 (FY2008-2009)
Unaudited

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 849,524	\$ 849,524	\$ 25,695
Interest	34,248	34,248	-
Rental income	-	-	-
Loan from Gen. Fund	430,560	430,560	430,560
Miscellaneous	-	-	-
Total revenues	<u>\$ 1,314,332</u>	<u>\$ 1,314,332</u>	<u>\$ 456,255</u>
Tax increment pass-through	(93,000)	(93,000)	-
Housing 20% set-aside	(316,000)	(316,000)	(5,139)
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	-	-
Total funds available	<u>\$ 905,332</u>	<u>\$ 905,332</u>	<u>\$ 451,116</u>
EXPENDITURES			
Administrative costs			
Salaries and Wages	-	-	-
County administrative charges	18,500	18,500	1,285
Assessment district payment	-	-	-
Indirect prorated cost charges	30,847	30,847	2,571
Interfund prorated charges	116,631	116,631	9,719
Other administrative costs	39,216	39,216	416
Capital outlay			
Professional services	44,201	44,201	5,350
Project improvements	-	-	-
Debt service			
Principal	70,000	70,000	-
Interest and fiscal charges	129,543	129,543	-
Loan principal payments	430,560	430,560	-
Loan interest payments	25,834	25,834	-
Total expenditures	<u>\$ 905,332</u>	<u>\$ 905,332</u>	<u>\$ 19,341</u>

Notes:

City of Oxnard
Community Development Commission - Ormond Beach Project
Budget Status Report - Revenues and Expenditures
For the Month Ended July 31, 2008 (FY2008-2009)

Unaudited

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 2,515,983	\$ 2,515,983	\$ 1,335
Interest	41,574	41,574	-
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	33,000	-	-
	<u>2,590,557</u>	<u>2,557,557</u>	<u>1,335</u>
Total revenues	\$ 2,590,557	\$ 2,557,557	\$ 1,335
Tax increment pass-through	(1,338,000)	(1,338,000)	(627)
Transfer out (20% set-aside)	(569,400)	(569,400)	(267)
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	-	-
	<u>683,157</u>	<u>650,157</u>	<u>441</u>
Total funds available	\$ 683,157	\$ 650,157	\$ 441
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	40,300	40,300	67
Assessment district payment	-	-	-
Indirect prorated cost charges	18,776	18,776	1,565
Interfund prorated charges	194,384	194,384	16,199
Other administrative costs	49,832	49,832	403
Capital outlay			
Professional services	33,234	33,234	20,967
Project improvements	-	-	-
Debt service			
Principal	120,000	120,000	-
Interest and fiscal charges	226,631	226,631	-
Loan principal payments	-	-	-
Loan interest payments	-	-	-
	<u>683,157</u>	<u>683,157</u>	<u>39,201</u>
Total expenditures	\$ 683,157	\$ 683,157	\$ 39,201

Notes:

a. Correction to original budget.

City of Oxnard
Community Development Commission - HERO Project
Budget Status Report - Revenues and Expenditures
For the Month Ended July 31, 2008 (FY2008-2009)
Unaudited

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 7,465,744	\$ 7,465,744	\$ 212,516
Interest	153,611	153,611	-
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Proceeds - Sale of Bonds	-	-	10,858,991
Miscellaneous	80,000	80,000	-
Total revenues	\$ 7,699,355	\$ 7,699,355	\$ 11,071,507
Tax increment pass-through	(1,500,000)	(1,500,000)	(38,571)
Transfer out (20% set-aside)	(1,500,000)	(1,500,000)	(42,503)
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	-	-
Total funds available	\$ 4,699,355	\$ 4,699,355	\$ 10,990,433
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	80,575	80,575	10,626
Assessment district payment	-	-	-
Indirect prorated cost charges	31,718	31,718	2,643
Interfund prorated charges	680,345	680,345	56,695
Other administrative costs	67,332	67,332	2,430
Capital outlay			
Professional services	572,500	572,500	-
Project improvements	2,010,800	2,010,800	-
Debt service			
Principal	220,000	220,000	-
Interest and fiscal charges	1,036,085	1,036,085	-
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Total expenditures	\$ 4,699,355	\$ 4,699,355	\$ 72,394

Notes:

City of Oxnard
Community Development Commission - Housing-Set-Aside
Budget Status Report - Revenues and Expenditures
For the Month Ended July 31, 2008 (FY2008-2009)
Unaudited

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ -	\$ -	\$ -
Interest	62,957	62,957	-
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	42
Transfer in (20% set-aside)	<u>1,328,270</u>	<u>1,328,270</u>	<u>54,913</u>
Total revenues	<u>\$ 1,391,227</u>	<u>\$ 1,391,227</u>	<u>\$ 54,955</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	<u>750,000</u>	-
Total funds available	<u>\$ 1,391,227</u>	<u>\$ 2,141,227</u>	<u>\$ 4,031,642</u>
EXPENDITURES			
<i>Administrative costs</i>			
Salaries and wages	490,215	490,215	31,042
County administrative charges	-	-	-
Assessment district payment	-	-	-
Tax increment pass-through	-	-	-
Indirect prorated cost charges	-	-	-
Interfund prorated charges	388,767	388,767	32,397
Other administrative costs	95,245	95,245	1,979
<i>Capital outlay</i>			
Professional services	-	-	-
Project improvements	417,000	417,000	-
<i>Debt service</i>			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (transfers to other funds)	-	<u>750,000</u>	-
Total expenditures	<u>\$ 1,391,227</u>	<u>\$ 2,141,227</u>	<u>\$ 65,418</u>

Notes:

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