



Meeting Date: September 9, 2008

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other

Prepared By: Ernest Whitaker *EW* Agenda Item No. I-8
 Reviewed By: City Manager *[Signature]* City Attorney *[Signature]* Finance *[Signature]* Other (Specify) _____

DATE: August 27, 2008
TO: City Council
FROM: Ernie Whitaker, Interim Housing Director
 Housing Department
SUBJECT: CalHome Homeownership Project Resolution

RECOMMENDATION

That City Council adopt a resolution authorizing the City Manager and/ or his designee (1) to execute and submit an application to the California Department of Housing and Community Development (HCD) for \$1,440,000 under the CalHome Homeownership Project Development Loan; (2) to execute a Standard Agreement, and all other documents required by HCD for participation in the Program, as well as any amendments thereto as necessary and appropriate to pursue the funding application and obtain funding.

DISCUSSION

City Council approved the submission of the \$1.4 million CalHome Homeownership Project application for the Colonia Villas project at its meeting of June 3, 2008. Staff of HCD found an error in the date of the Notice of Funding Availability (NOFA) which was listed in paragraph 1 of the resolution. Staff had indicated that the date of the NOFA was April 18, 2008. The correct date is April 3, 2008. At HCD's request we are resubmitting the resolution with the correct date of the NOFA as April 3, 2008. The remaining text of the resolution is unchanged.

FINANCIAL IMPACT

There is no estimated financial impact to the current FY 2008-2009 budget.

Attachment #1 - Resolution

CITY OF OXNARD, CALIFORNIA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF OXNARD AUTHORIZING THE SUBMITTAL OF AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE CALHOME PROGRAM; THE EXECUTION OF A STANDARD AGREEMENT AND ANY AMENDMENTS THERETO; ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE CALHOME PROGRAM; AND SPECIAL BUDGET APPROPRIATIONS FOR USE OF THE FUNDS

WHEREAS, the City of Oxnard, a political subdivision of the State of California wishes to apply for and receive an allocation of funds through the CalHome Program; and

WHEREAS, the California Department of Housing and Community Development (hereinafter referred to as "HCD") has issued a Notice of Funding availability ("NOFA") for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section (50650) of Part 2 of Division 31 of the Health and Safety code (the "statute"). Pursuant to the statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the statute and the CalHome Program Regulations adopted by HCD on April 4, 2004; and

WHEREAS, the city of Oxnard wishes to submit an application to obtain from HCD an allocation of CalHome funds in the amount of \$1,440,000

NOW THEREFORE, The City Council of the City of Oxnard hereby resolves as follows:

1. The City of Oxnard shall submit to HCD an application to participate in the CalHome Program in response to the NOFA issued on April 3, 2008 which will request a funding allocation for the following activities.

Affordable housing development in Oxnard, which will then roll over to individual mortgage assistance loans with a maximum of \$60,000 per unit.

2. If the application for funding is approved, the City of Oxnard hereby agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above. It also may execute any and all other instruments necessary or required by HCD for participation in the CalHome Program.

3. The City Council authorizes the City Manager and/or his designee to execute in the name of the City of Oxnard the application, the Standard Agreement, and all other

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documents required by HCD for participation in the CalHome Program, and any amendments thereto and approve any special budget appropriations for the use of the funds.

PASSED AND ADOPTED THIS ____ day of September 2008, by the following vote:

AYES:

NOES:

ABSTAIN:

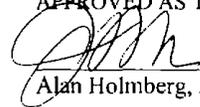
ABSENT:

Dr. Thomas E. Holden, Mayor

ATTEST:

Daniel Martinez, City Clerk

APPROVED AS TO FORM:

 for _____
Alan Holmberg, Acting City Attorney 0-29-08

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