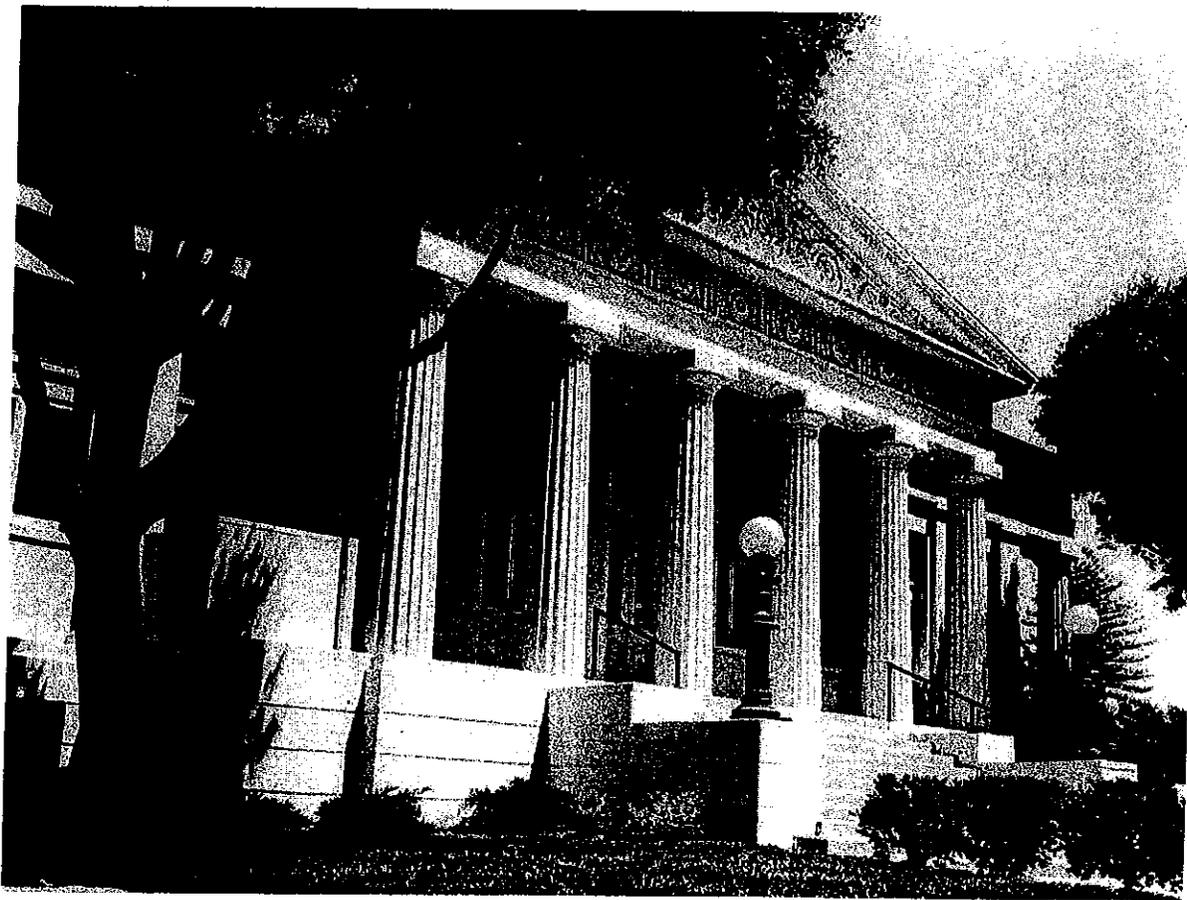


City of Oxnard

Monthly Budget Status Reports



For the Month Ended
June 30, 2008

General Fund

**City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended June 30, 2008 (FY 2007-2008)
Unaudited-Prior to Deferrals and Accruals**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>
REVENUES			
Taxes:			
Property	\$ 41,461,600	\$ 41,461,600	\$ 40,358,726
Sales	27,000,000	27,000,000	21,741,967
Transient occupancy	3,600,000	3,600,000	3,146,418
Other taxes:			
Franchise	4,280,000	4,280,000	3,986,568
Business license (net of refund)	4,685,000	4,685,000	4,793,797
Deed transfer	815,000	815,000	795,521
Penalties/interest on delinquencies	160,000	160,000	121,075
Total taxes	<u>82,001,600</u>	<u>82,001,600</u>	<u>74,944,072</u>
Licenses and permits	3,006,692	3,006,692	2,202,820
Intergovernmental:			
State shared revenue	3,374,500	3,374,500	2,490,362
Local shared revenue	7,858,390	7,858,390	6,423,991
Charges for services:			
General government	167,830	167,830	217,429
Public safety	2,212,467	2,212,467	2,024,436
Community development	2,375,562	2,675,562	3,314,610
Parks and recreation	551,813	752,263	735,225
Other current service charges	1,283,160	1,283,160	1,829,386
Miscellaneous service charges	528,450	558,450	514,145
Services to other programs	4,263,420	4,263,420	3,842,175
Fines and forfeitures	730,000	730,000	593,891
Investment earnings	1,764,601	1,764,601	1,898,045
Miscellaneous	4,180,922	6,755,572	6,516,952
Payments on CDC loan	1,030,560	1,030,560	1,030,560
Transfers in	36,750	36,750	36,750
Total revenues	<u>\$ 115,366,717</u>	<u>\$ 118,471,817</u>	<u>\$ 108,614,849</u>
Appropriated fund balance	\$ -	\$ 2,305,726	\$ 2,305,726
Designated for Deferred Revenue and Advances	-	2,290,735	2,290,735
Reserve for encumbrances	-	3,230,323	3,230,323
Total Reserves and Designations	<u>\$ -</u>	<u>\$ 7,826,784</u>	<u>\$ 7,826,784</u>
Total funds available	<u>\$ 115,366,717</u>	<u>\$ 126,298,601</u>	<u>\$ 116,441,633</u>

Note: Accrual of various revenues including sales tax, TOT and business license are not shown at this time, but anticipated to be \$3.4 million.

**City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended June 30, 2008 (FY 2007-2008)
Unaudited-Prior to Deferrals and Accruals**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>
EXPENDITURES			
General government:			
Legislative			
City council	392,832	394,465	398,614
City treasurer	1,139,508	1,178,146	1,093,034
City clerk	469,537	509,925	471,511
Administrative and support services			
City manager	1,536,874	1,578,223	1,630,826
City attorney	1,666,878	1,908,088	1,671,593
Financial services	4,159,461	4,302,705	3,880,382
Human resources	1,153,186	1,189,031	1,261,471
Non-departmental	3,074,983	1,730,546	1,351,080
Public safety:			
Police	45,874,969	48,114,875	47,801,319
Fire	13,582,263	14,131,062	14,386,066
Transportation:			
Transportation planning and engineering	1,118,080	1,154,170	1,211,435
Engineering services -design	1,322,207	1,349,581	1,284,881
Public services administration	719,422	740,813	733,246
Street lighting	1,324,768	1,361,966	1,224,450
Community development:			
Planning and environmental services	2,056,815	5,418,039	2,169,409
Economic development and tourism service	654,388	754,388	754,388
Development and construction services	4,425,570	4,545,987	4,236,036
Development support/public projects	526,396	547,065	454,020
Housing services	277,877	289,368	291,384
Neighborhood services	350,480	366,859	324,698
Human services	2,754,211	2,786,241	2,617,781
Culture and leisure:			
Recreation services	2,784,088	3,180,138	3,451,668
Carnegie art museum	441,209	451,547	354,191
Park and public grounds	8,521,750	9,006,905	9,451,283
Library services	4,832,578	5,085,980	4,751,980
Capital outlay	1,583,991	2,025,858	1,311,962
Loan to CDC	1,030,560	1,030,560	1,030,560
Reserve for appropriation/contingencies	2,510,000	12,747	-
Transfers out	5,081,836	9,899,016	9,736,329
Total expenditures	\$ 115,366,717	\$ 125,044,294	\$ 119,335,597

Utility Funds

City of Oxnard, California
Water Funds
Budget Status Report - Revenues and Expenses
For the Month Ended June 30, 2008 (FY 2007-2008)
Unaudited-Prior to Deferrals and Accruals

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 27,896,873	\$ 28,929,064	\$ 31,203,553
Miscellaneous and reimbursements	-	-	5,363
Interest income	762,360	762,360	1,114,637
Transfers in	-	-	-
Total revenues	\$ 28,659,233	\$ 29,691,424	\$ 32,323,553
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	39,674,519	39,674,519
Total funds available	\$ 28,659,233	\$ 69,365,943	\$ 71,998,072
EXPENSES			
Salaries and wages	3,895,755	3,967,346	4,109,689
Contractual services	1,477,750	1,976,488	942,135
Operating supplies	13,323,200	14,284,380	15,031,424
Utilities	587,424	587,424	284,035
General and administrative	3,070,088	3,092,418	3,059,770
Repairs and maintenance	273,686	273,686	342,380
Capital outlay	2,200,000	43,056,567	18,409,353
Principal payments	1,235,000	1,235,000	1,235,000
Transfers out	-	-	-
Interest expense	2,596,330	2,596,330	5,298,719
Total expenses	\$ 28,659,233	\$ 71,069,639	\$ 48,712,505

* Note - Capital outlays include bonds issued in prior years carried forward from FY 06-07.

City of Oxnard, California
WasteWater Fund - Collection
Budget Status Report - Revenues and Expenses
For the Month Ended June 30, 2008 (FY 2007-2008)
Unaudited-Prior to Deferrals and Accruals

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 7,513,744	\$ 8,487,744	\$ 6,516,990
Miscellaneous and reimbursements	706,167	706,167	192,837
Interest income	500,000	500,000	884,439
Transfers in	2,242,400	2,242,400	2,242,400
Total revenues	\$ 10,962,311	\$ 11,936,311	\$ 9,836,666
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	13,413,688	13,413,688
Total funds available	\$ 10,962,311	\$ 25,349,999	\$ 23,250,354
EXPENSES			
Salaries and wages	2,045,520	2,045,520	2,223,142
Contractual services	357,539	524,476	311,743
Operating supplies	192,871	192,871	130,325
Utilities	1,049,784	1,049,784	1,067,451
General and administrative	1,343,296	1,408,239	1,281,346
Repairs and maintenance	112,130	112,130	37,976
Capital outlay	4,524,000	16,277,414	3,141,950
Principal payments	-	-	-
Transfers out	-	-	-
Interest expense	3,150,331	3,150,331	3,268,628
Total expenses	\$ 12,775,471	\$ 24,760,765	\$ 11,462,561

* Note - Capital outlays include bonds issued in prior years carried forward from FY 06-07.

City of Oxnard, California
WasteWater Fund - Treatment
Budget Status Report - Revenues and Expenses
For the Month Ended June 30, 2008 (FY 2007-2008)
Unaudited-Prior to Deferrals and Accruals

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 14,005,302	\$ 14,492,302	\$ 13,971,486
Miscellaneous and reimbursements	100,000	100,000	28,937
Interest income	300,000	2,596,200	596,184
Transfers in	3,879,400	3,879,400	3,879,400
Total revenues	<u>\$ 18,284,702</u>	<u>\$ 21,067,902</u>	<u>\$ 18,476,007</u>
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	10,930,711	10,930,711
Total funds available	<u>\$ 18,284,702</u>	<u>\$ 31,998,613</u>	<u>\$ 29,406,718</u>
EXPENSES			
Salaries and wages	4,533,629	4,533,629	4,530,613
Contractual services	818,699	1,039,139	757,461
Operating supplies	1,473,985	2,143,346	1,921,910
Utilities	2,466,320	2,468,804	2,915,984
General and administrative	1,362,737	1,447,802	1,388,908
Repairs and maintenance	148,805	195,357	135,526
Capital outlay	915,000	12,551,912	7,959,722
Principal payments	2,260,000	2,260,000	2,260,000
Transfers out	-	-	-
Interest expense	4,103,398	4,103,398	4,218,931
Total expenses	<u>\$ 18,082,573</u>	<u>\$ 30,743,387</u>	<u>\$ 26,089,055</u>

* Note - Capital outlays include bonds issued in prior years carried forward from FY 06-07.

City of Oxnard, California
Environmental Resource Funds
Budget Status Report - Revenues and Expenses
For the Month Ended June 30, 2008 (FY 2007-2008)
Unaudited-Prior to Deferrals and Accruals

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 38,968,000	\$ 40,607,000	\$ 38,628,314
Intergovernmental	-	98,130	97,685
Miscellaneous and reimbursements	991,215	492,420	333,046
Interest income	140,728	494,828	23,759
Transfers in	210,104	210,104	-
Proceeds from line of credit		3,441,062	3,436,273
Total revenues	\$ 40,310,047	\$ 45,343,544	\$ 42,519,077
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	2,921,047	2,921,047
Total funds available	\$ 40,310,047	\$ 48,264,591	\$ 42,003,851
EXPENSES			
Salaries and wages	6,856,026	6,856,026	6,666,763
Contractual services	14,630,400	14,461,220	15,952,694
Operating supplies	1,022,300	1,074,379	460,373
Utilities	7,911,633	7,911,633	6,748,833
General and administrative	3,774,911	3,783,060	3,767,837
Repairs and maintenance	3,627,551	4,392,921	3,929,379
Capital outlay	-	6,842,725	4,019,005
Principal payments	2,091,833	2,091,833	2,084,187
Transfers out	62,127	62,127	62,127
Interest expense	934,432	934,432	895,534
Total expenses	\$ 40,911,213	\$ 48,410,356	\$ 44,586,732

* Note - Capital outlays include bonds issued in prior years carried forward from FY 06-07.

Community Development Commission Funds

City of Oxnard
Community Development Commission - CCRP and Downtown Renewal Project
Budget Status Report - Revenues and Expenditures
For the Month Ended June 30, 2008 (FY2007-2008)
Unaudited - Prior to Deferrals and Accruals

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 4,610,000	\$ 4,610,000	\$ 5,352,349
Interest	22,221	22,221	280,483
Rental income	15,000	15,000	49,005
Loan from Gen. Fund	600,000	600,000	600,000
Miscellaneous	23,281	23,281	1,090,866
Total revenues	\$ 5,270,502	\$ 5,270,502	\$ 7,372,703
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	876,223	876,223
Total funds available	\$ 5,270,502	\$ 6,146,725	\$ 8,248,926
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	59,855	59,855	52,422
Assessment district payment	120,000	120,000	120,000
Tax increment pass-through	63,000	63,000	134,959
Indirect prorated cost charges	114,699	114,699	114,699
Interfund prorated charges	559,993	559,993	559,993
Other administrative costs	24,886	24,886	4,832
Capital outlay			
Professional services	611,928	611,928	571,179
Project improvements	150,000	1,026,223	32,892
Debt service			
Principal	640,000	640,000	640,000
Interest and fiscal charges	728,499	728,499	728,498
Loan principal payments	600,000	600,000	600,000
Loan interest payments	156,000	156,000	143,390
Transfer out (20% set-aside)	922,000	922,000	1,047,828
Total expenditures	\$ 4,750,860	\$ 5,627,083	\$ 4,750,692

City of Oxnard
Community Development Commission - Southwinds Project
Budget Status Report - Revenues and Expenditures
For the Month Ended June 30, 2008 (FY2007-2008)
Unaudited - Prior to Deferrals and Accruals

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 1,581,000	\$ 1,581,000	\$ 1,692,763
Interest	34,248	34,248	141,217
Rental income	-	-	-
Loan from Gen. Fund	430,560	430,560	430,560
Miscellaneous	-	-	-
Total revenues	\$ 2,045,808	\$ 2,045,808	\$ 2,264,540
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	2,964,083	2,964,083
Total funds available	\$ 2,045,808	\$ 5,009,891	\$ 5,228,623
EXPENDITURES			
Administrative costs			
Salaries and Wages	-	-	-
County administrative charges	18,500	18,500	18,532
Assessment district payment	-	-	-
Tax increment pass-through	93,000	93,000	656,393
Indirect prorated cost charges	30,847	30,847	30,847
Interfund prorated charges	115,861	115,861	115,861
Other administrative costs	39,216	39,216	38,869
Capital outlay			
Professional services	43,826	43,826	12,618
Project improvements	-	2,964,083	36,988
Debt service			
Principal	45,000	45,000	45,000
Interest and fiscal charges	131,412	131,412	131,411
Loan principal payments	430,560	430,560	430,560
Loan interest payments	25,834	25,834	23,745
Transfer out (20% set-aside)	316,000	316,000	338,834
Total expenditures	\$ 1,290,056	\$ 4,254,139	\$ 1,879,658

City of Oxnard
Community Development Commission - Ormond Beach Project
Budget Status Report - Revenues and Expenditures
For the Month Ended June 30, 2008 (FY2007-2008)
Unaudited - Prior to Deferrals and Accruals

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 2,847,000	\$ 2,847,000	\$ 2,610,919
Interest	41,574	41,574	89,534
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>\$ 2,888,574</u>	<u>\$ 2,888,574</u>	<u>\$ 2,700,453</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	5,474,429	5,474,429
Total funds available	<u>\$ 2,888,574</u>	<u>\$ 8,363,003</u>	<u>\$ 8,174,882</u>
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	40,300	40,300	21,832
Assessment district payment	-	-	-
Tax increment pass-through	1,338,000	1,338,000	1,183,036
Indirect prorated cost charges	18,776	18,776	18,776
Interfund prorated charges	193,101	193,101	193,101
Other administrative costs	16,832	38,588	53,450
Capital outlay			
Professional services	32,859	32,859	44,390
Project improvements	-	5,474,429	55,634
Debt service			
Principal	75,000	75,000	75,000
Interest and fiscal charges	229,801	229,801	229,800
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	569,400	569,400	504,077
Total expenditures	<u>\$ 2,514,069</u>	<u>\$ 8,010,254</u>	<u>\$ 2,379,096</u>

City of Oxnard
Community Development Commission - HERO Project
Budget Status Report - Revenues and Expenditures
For the Month Ended June 30, 2008 (FY2007-2008)
Unaudited - Prior to Deferrals and Accruals

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 7,500,000	\$ 7,500,000	\$ 11,153,761
Interest	153,611	153,611	510,790
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Proceeds - Sale of Bonds	-	9,900,000	-
Miscellaneous	80,000	80,000	112,000
Total revenues	\$ 7,733,611	\$ 17,633,611	\$ 11,776,551
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	11,006,814	11,006,814
Total funds available	\$ 7,733,611	\$ 28,640,425	\$ 22,783,365
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	80,575	80,575	146,152
Assessment district payment	-	-	-
Tax increment pass-through	1,500,000	1,500,000	1,818,735
Indirect prorated cost charges	31,718	31,718	31,718
Interfund prorated charges	675,853	675,853	675,853
Other administrative costs	67,332	67,332	50,064
Capital outlay			
Professional services	1,268,125	1,268,125	667,288
Project improvements	500,000	23,506,814	98,511
Debt service			
Principal	140,000	140,000	140,000
Interest and fiscal charges	561,410	561,410	561,409
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	1,500,000	1,500,000	2,023,784
Total expenditures	\$ 6,325,013	\$ 29,331,827	\$ 6,213,514

City of Oxnard
Community Development Commission - Housing-Set-Aside
Budget Status Report - Revenues and Expenditures
For the Month Ended June 30, 2008 (FY2007-2008)
Unaudited - Prior to Deferrals and Accruals

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ -	\$ -	\$ -
Interest	62,957	62,957	300,511
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	18,673
Transfer in (20% set-aside)	<u>3,307,400</u>	<u>3,307,400</u>	<u>3,914,522</u>
Total revenues	<u>\$ 3,370,357</u>	<u>\$ 3,370,357</u>	<u>\$ 4,233,706</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	<u>3,976,687</u>	<u>3,976,687</u>
Total funds available	<u>\$ 3,370,357</u>	<u>\$ 7,347,044</u>	<u>\$ 8,210,393</u>
EXPENDITURES			
Administrative costs			
Salaries and wages	466,300	466,300	473,775
County administrative charges	-	-	-
Assessment district payment	-	-	-
Tax increment pass-through	-	-	-
Indirect prorated cost charges	-	-	-
Interfund prorated charges	386,201	386,201	386,201
Other administrative costs	95,245	95,245	33,267
Capital outlay			
Professional services	-	-	328,918
Project improvements	410,000	6,196,687	2,818,795
Debt service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	-	-	-
Total expenditures	<u>\$ 1,357,746</u>	<u>\$ 7,144,433</u>	<u>\$ 4,040,956</u>