



Meeting Date: 07 01 08

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: James Cameron *JAC* Agenda Item No. I-2

Reviewed By: City Manager *[Signature]* City Attorney *[Signature]* Finance *JAC* Other (Specify) \_\_\_\_\_

DATE: June 23, 2008

TO: City Council

FROM: James Cameron, Chief Financial Officer *James Cameron*  
Finance Department

SUBJECT: Resolution Establishing an Appropriation Limit for Fiscal Year 2008-2009

**RECOMMENDATION**

That City Council adopt a Resolution establishing an appropriation limit for the Fiscal Year 2008-2009.

**DISCUSSION**

On June 24, 2008 the City Council conducted a public hearing and approved the Fiscal Year 2008-2009 Budget for the City of Oxnard. The resolution establishing the appropriation limit required additional time due to requirements of Section 7910 (a) of the California Government Code to make the appropriations limit calculation available to the public for 15 days.

**FINANCIAL IMPACT**

None.

JC:ct

Attachment #1 - Resolution Establishing an Appropriation Limit for Fiscal Year 2008-2009

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD  
ESTABLISHING AN APPROPRIATION LIMIT FOR THE FISCAL YEAR  
2008-2009

WHEREAS, Government Code section 7900 provides for the implementation of Article XIII B of the California Constitution; and

WHEREAS, Government Code sections 7901 through 7914 provide that each year the City Council shall, by resolution, establish its proceeds of taxes appropriation limit at a regularly scheduled meeting; and

WHEREAS, all documentation used in the determination of the proceeds of taxes appropriation limit has been and will continue to be available to the public from the Director of Finance of the City of Oxnard as required by law; and

WHEREAS, the proceeds of taxes appropriation limit for the fiscal year 2008-2009 is calculated by adjusting the "base year," fiscal year 1978-79; and

WHEREAS, the four factors are:

1. change in the population of the County = 1.16%
2. change in the population of the City = 1.28%
3. change in the per capita income in California = 4.29%
4. change in nonresidential construction = 2.7%; and

WHEREAS, the formula provides that the City can use the greater of either factors 1 or 2, plus the greater of either factors 3 or 4; and

WHEREAS, the City's fiscal year 2008-2009 appropriation limit for proceeds of taxes is determined to be \$190,620,296, using factors 2 and 3;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD resolves as follows:

The proceeds of taxes appropriation limit for the fiscal year 2008-2009 is established as \$190,620,296, and the "proceeds of taxes" revenue subject to this limitation is \$81,388,157, an amount well below the established limit. Documentation used in the determination of the proceeds of taxes appropriation limit is available to the public at the City of Oxnard Finance Department, 300 West Third Street, Oxnard, CA 93030.

Resolution No.  
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PASSED AND ADOPTED on this    day of                    . 2008. by the following vote:

AYES:

NOES:

ABSENT:

\_\_\_\_\_  
Dr. Thomas E. Holden, Mayor

ATTEST:

\_\_\_\_\_  
Daniel Martinez, City Clerk

APPROVED AS TO FORM:

*Gary Gillig 06-23-08*  
\_\_\_\_\_  
Gary L. Gillig, City Attorney

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