



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: June 12, 2008

TO: City Council

FROM: James Cameron, Chief Financial Officer *James Cameron*
Finance Department

SUBJECT: **Monthly Budget Status Reports for the Period Ending May 31, 2008**

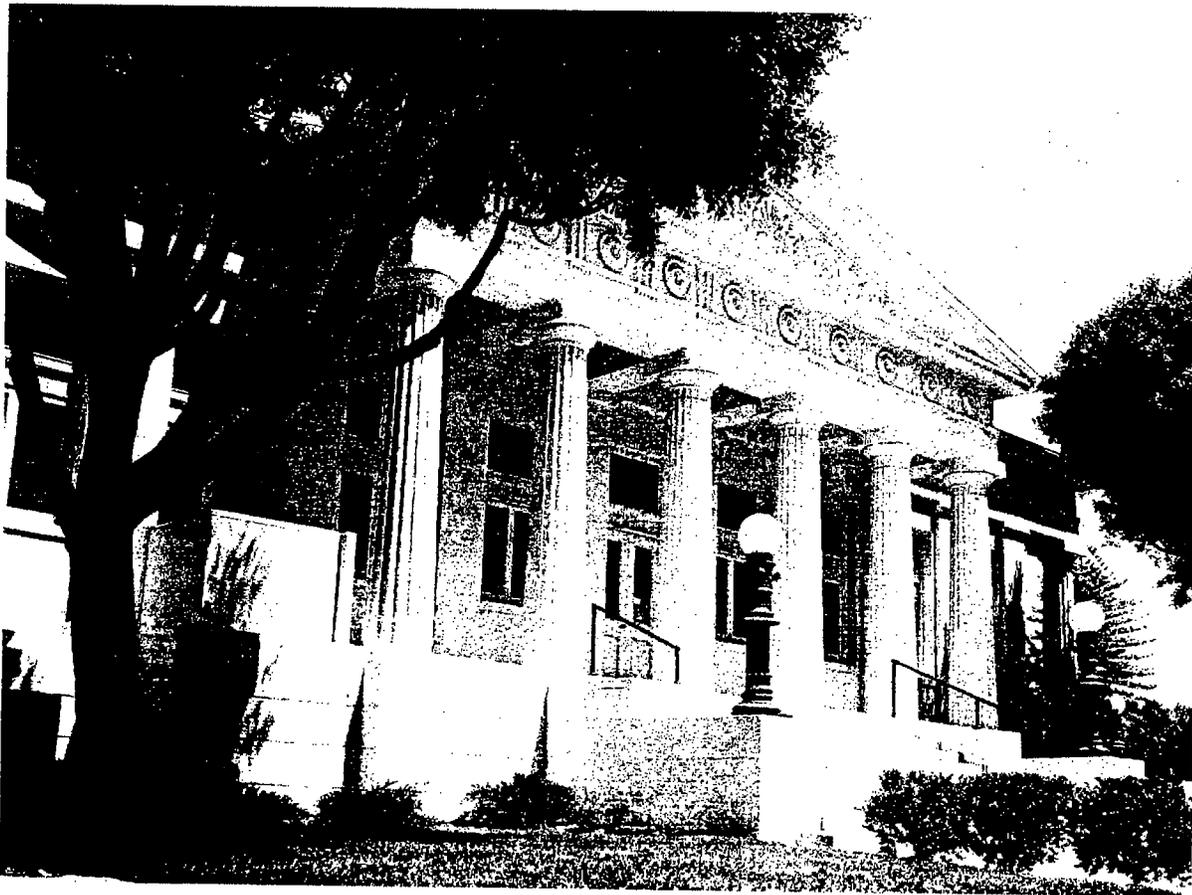
The monthly budget status reports for revenues and expenses include the General Fund, the Community Development Funds and the Utility Funds for the Period ending May 31, 2008.

JC:MM:ct

Attachment #1: Monthly Budget Status Reports

City of Oxnard

Monthly Budget Status Reports



For the Month Ended
May 31, 2008

General Fund

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ATTACHMENT NO. 1
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**City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended May 31, 2008 (FY 2007-2008)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
REVENUES			
Taxes:			
Property	\$ 41,461,600	\$ 41,461,600	\$ 41,348,166 *1
Sales	27,000,000	27,000,000	23,415,334
Transient occupanc	3,600,000	3,600,000	3,339,705
Other taxes:			
Franchise	4,280,000	4,280,000	3,675,807
Business license (net of refund)	4,685,000	4,685,000	4,453,363
Deed transfer	815,000	815,000	826,517 *2
Penalties interest on delinquencies	160,000	160,000	114,530
Total taxes	<u>82,001,600</u>	<u>82,001,600</u>	<u>77,173,422</u>
Licenses and permits	3,006,692	3,006,692	1,975,920
Intergovernmental:			
State shared revenue	3,374,500	3,374,500	2,388,092
Local shared revenue	7,858,390	7,858,390	5,888,742
Charges for services:			
General government	167,830	167,830	196,211
Public safety	2,212,467	2,212,467	1,909,088
Community development	2,375,562	2,675,562	3,096,957
Parks and recreation	551,813	752,263	604,447
Other current service charges	1,283,160	1,283,160	1,688,577
Miscellaneous service charges	528,450	528,450	370,971
Services to other programs	4,263,420	4,263,420	3,668,521
Fines and forfeitures	730,000	730,000	538,932
Investment earnings	1,764,601	1,764,601	1,582,725
Miscellaneous	4,180,922	6,755,572	2,523,995
Payments on CDC loan	1,030,560	1,030,560	-
Transfers in	36,750	36,750	36,750
Total revenues	<u>\$ 115,366,717</u>	<u>\$ 118,441,817</u>	<u>\$ 103,643,350</u>
Reserve for encumbrances	\$ -	\$ 3,230,323	\$ 3,230,323
Total funds available	<u>\$ 115,366,717</u>	<u>\$ 121,672,140</u>	<u>\$ 106,873,673</u>

Note *1 This total includes \$989,440 collected in FY 08 that was accrued to FY 07.

Note *2 This total includes \$66,232 collected in FY 08 that was accrued to FY 07.

City of Oxnard
 General Fund
 Budget Status Report - Revenues and Expenditures
 For the Month Ended May 31, 2008 (FY 2007-2008)
 (Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
EXPENDITURES			
General government.			
Legislative			
City council	392,832	394,465	351,023
City treasurer	1,139,508	1,178,146	968,559
City clerk	469,537	509,925	416,349
Administrative and support services			
City manager	1,536,874	1,578,223	1,438,466
City attorney	1,666,878	1,908,088	1,487,184
Financial services	4,159,461	4,302,705	3,492,788
Human resources	1,153,186	1,189,031	1,137,078
Non-departmental	3,074,983	1,683,546	1,147,723
Public safety:			
Police	45,874,969	48,114,875	42,391,370
Fire	13,582,263	14,131,062	12,536,973
Transportation:			
Transportation planning and engineering	1,118,080	1,154,170	1,077,998
Engineering services -design	1,322,207	1,349,581	1,139,605
Public services administration	719,422	740,813	665,647
Street lighting	1,324,768	1,361,966	1,202,739
Community development:			
Planning and environmental services	2,056,815	5,418,039	1,937,867
Economic development and tourism service	654,388	754,388	754,388
Development and construction services	4,425,570	4,545,987	3,756,998
Development support-public projects	526,396	547,065	399,661
Housing services	277,877	289,368	239,424
Neighborhood services	350,480	366,859	273,747
Human services	2,754,211	2,786,241	2,375,070
Culture and leisure:			
Recreation services	2,784,088	3,180,138	3,026,696
Carnegie art museum	441,209	451,547	308,277
Park and public grounds	8,521,750	9,006,905	8,351,751
Library services	4,832,578	5,055,980	4,255,907
Capital outlay	1,583,991	1,685,545	1,300,143
Loan to CDC	1,030,560	1,030,560	1,030,560
Reserve for appropriation contingencies	2,510,000	12,747	-
Transfers out	5,081,836	9,536,329	8,904,507
Total expenditures	\$ 115,366,717	\$ 124,264,294	\$ 106,368,498

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Community Development Commission Funds

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City of Oxnard
Community Development Commission - CCRP and Downtown Renewal Project
Budget Status Report - Revenues and Expenditures
For the Month Ended May 31, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 4,610,000	\$ 4,610,000	\$ 5,350,843
Interest	22,221	22,221	248,846
Rental income	15,000	15,000	40,974
Loan from Gen. Fund	600,000	600,000	600,000
Miscellaneous	23,281	23,281	1,084,042
Total revenues	<u>\$ 5,270,502</u>	<u>\$ 5,270,502</u>	<u>\$ 7,324,705</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	876,223	876,223
Total funds available	<u>\$ 5,270,502</u>	<u>\$ 6,146,725</u>	<u>\$ 8,200,928</u>
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	59,855	59,855	52,420
Assessment district payment	120,000	120,000	63,290
Tax increment pass-through	63,000	63,000	134,959
Indirect prorated cost charges	114,699	114,699	105,141
Interfund prorated charges	559,993	559,993	513,327
Other administrative costs	24,886	24,886	4,429
Capital outlay			
Professional services	611,928	611,928	561,713
Project improvements	150,000	1,026,223	26,212
Debt service			
Principal	640,000	640,000	640,000
Interest and fiscal charges	728,499	728,499	728,498
Loan principal payments	600,000	600,000	-
Loan interest payments	156,000	156,000	-
Transfer out (20% set-aside)	922,000	922,000	1,047,527
Total expenditures	<u>\$ 4,750,860</u>	<u>\$ 5,627,083</u>	<u>\$ 3,877,516</u>

City of Oxnard
 Community Development Commission - Southwinds Project
 Budget Status Report - Revenues and Expenditures
 For the Month Ended May 31, 2008 (FY2007-2008)
 (Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 1,581,000	\$ 1,581,000	\$ 1,690,837
Interest	34,248	34,248	127,029
Rental income	-	-	-
Loan from Gen. Fund	430,560	430,560	430,560
Miscellaneous	-	-	-
Total revenues	\$ 2,045,808	\$ 2,045,808	\$ 2,248,426
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	2,964,083	2,964,083
Total funds available	\$ 2,045,808	\$ 5,009,891	\$ 5,212,509
EXPENDITURES			
Administrative costs			
Salaries and Wages	-	-	-
County administrative charges	18,500	18,500	18,531
Assessment district payment	-	-	-
Tax increment pass-through	93,000	93,000	655,646
Indirect prorated cost charges	30,847	30,847	28,276
Intertfund prorated charges	115,861	115,861	106,206
Other administrative costs	39,216	39,216	7,760
Capital outlay			
Professional services	43,826	43,826	12,618
Project improvements	-	2,964,083	36,988
Debt service			
Principal	45,000	45,000	45,000
Interest and fiscal charges	131,412	131,412	131,411
Loan principal payments	430,560	430,560	-
Loan interest payments	25,834	25,834	-
Transfer out (20% set-aside)	316,000	316,000	338,448
Total expenditures	\$ 1,290,056	\$ 4,254,139	\$ 1,380,884

City of Oxnard
 Community Development Commission - Ormond Beach Project
 Budget Status Report - Revenues and Expenditures
 For the Month Ended May 31, 2008 (FY2007-2008)
 (Unaudited)

	Original Budget	Revised Budget	Actual
REVENUES			
Taxes	\$ 2,847,000	\$ 2,847,000	\$ 2,610,919
Interest	41,574	41,574	80,178
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	-
Total revenues	\$ 2,888,574	\$ 2,888,574	\$ 2,691,097
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	5,474,429	5,474,429
Total funds available	\$ 2,888,574	\$ 8,363,003	\$ 8,165,526
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	40,300	40,300	21,832
Assessment district payment	-	-	-
Tax increment pass-through	1,338,000	1,338,000	1,183,036
Indirect prorated cost charges	18,776	18,776	17,211
Interfund prorated charges	193,101	193,101	177,009
Other administrative costs	16,832	38,588	42,169
Capital outlay			
Professional services	32,859	32,859	44,390
Project improvements	-	5,474,429	51,134
Debt service			
Principal	75,000	75,000	75,000
Interest and fiscal charges	229,801	229,801	229,800
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	569,400	569,400	504,077
Total expenditures	\$ 2,514,069	\$ 8,010,254	\$ 2,345,658

City of Oxnard
Community Development Commission - HERO Project
Budget Status Report - Revenues and Expenditures
For the Month Ended May 31, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 7,500,000	\$ 7,500,000	\$ 11,141,960
Interest	153,611	153,611	451,337
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Proceeds - Sale of Bonds	-	9,900,000	-
Miscellaneous	80,000	80,000	112,000
Total revenues	\$ 7,733,611	\$ 17,633,611	\$ 11,705,297
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	11,006,814	11,006,814
Total funds available	\$ 7,733,611	\$ 28,640,425	\$ 22,712,111
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	80,575	80,575	146,149
Assessment district payment	-	-	-
Tax increment pass-through	1,500,000	1,500,000	1,816,609
Indirect prorated cost charges	31,718	31,718	29,075
Interfund prorated charges	675,853	675,853	619,532
Other administrative costs	67,332	67,332	37,437
Capital outlay			
Professional services	1,268,125	1,268,125	667,288
Project improvements	500,000	23,506,814	96,741
Debt service			
Principal	140,000	140,000	140,000
Interest and fiscal charges	561,410	561,410	561,409
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	1,500,000	1,500,000	2,021,423
Total expenditures	\$ 6,325,013	\$ 29,331,827	\$ 6,135,663

City of Oxnard
Community Development Commission - Housing-Set-Aside
Budget Status Report - Revenues and Expenditures
For the Month Ended May 31, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ -	\$ -	\$ -
Interest	62,957	62,957	271,690
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	18,264
Transfer in (20% set-aside)	3,307,400	3,307,400	3,911,476
Total revenues	\$ 3,370,357	\$ 3,370,357	\$ 4,201,430
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	3,976,687	3,976,687
Total funds available	\$ 3,370,357	\$ 7,347,044	\$ 8,178,117
EXPENDITURES			
Administrative costs			
Salaries and wages	466,300	466,300	419,263
County administrative charges	-	-	-
Assessment district payment	-	-	-
Tax increment pass-through	-	-	-
Indirect prorated cost charges	-	-	-
Interfund prorated charges	386,201	386,201	354,018
Other administrative costs	95,245	95,245	28,381
Capital outlay			
Professional services	-	-	328,918
Project improvements	410,000	6,196,687	2,818,795
Debt service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	-	-	-
Total expenditures	\$ 1,357,746	\$ 7,144,433	\$ 3,949,375

Utility Funds

City of Oxnard, California
Water Funds
Budget Status Report - Revenues and Expenses
For the Month Ended May 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 27,896,873	\$ 28,929,064	\$ 29,688,551
Miscellaneous and reimbursements	-	-	5,080
Interest income	762,360	762,360	1,045,327
Transfers in	-	-	-
Total revenues	<u>\$ 28,659,233</u>	<u>\$ 29,691,424</u>	<u>\$ 30,738,958</u>
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	39,674,519	39,674,519
Total funds available	<u>\$ 28,659,233</u>	<u>\$ 69,365,943</u>	<u>\$ 70,413,477</u>
EXPENSES			
Salaries and wages	3,895,755	3,967,346	3,609,050
Contractual services	1,477,750	1,976,488	844,816
Operating supplies	13,323,200	14,284,380	13,698,983
Utilities	587,424	587,424	236,462
General and administrative	3,070,088	3,092,418	2,736,771
Repairs and maintenance	273,686	273,686	296,943
Capital outlay	2,200,000	42,078,517	17,260,353 *
Principal payments	1,235,000	1,235,000	1,235,000
Transfers out	-	-	-
Interest expense	2,596,330	2,596,330	5,252,715
Total expenses	<u>\$ 28,659,233</u>	<u>\$ 70,091,589</u>	<u>\$ 45,171,093</u>

* Note - Capital outlays include bonds issued in prior years carried forward from FY 06-07.

City of Oxnard, California
WasteWater Fund - Collection
Budget Status Report - Revenues and Expenses
For the Month Ended May 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 7,513,744	\$ 8,487,744	\$ 6,341,501
Miscellaneous and reimbursements	706,167	706,167	167,093
Interest income	500,000	500,000	812,170
Transfers in	<u>2,242,400</u>	<u>2,242,400</u>	<u>2,242,400</u>
Total revenues	<u>\$ 10,962,311</u>	<u>\$ 11,936,311</u>	<u>\$ 9,563,164</u>
Reserved for encumbrance	-	-	-
Reserved for authorized projects	<u>-</u>	<u>13,413,688</u>	<u>13,413,688</u>
Total funds available	<u>\$ 10,962,311</u>	<u>\$ 25,349,999</u>	<u>\$ 22,976,852</u>
EXPENSES			
Salaries and wages	2,045,520	2,045,520	1,975,811
Contractual services	357,539	524,476	270,679
Operating supplies	192,871	192,871	105,020
Utilities	1,049,784	1,049,784	1,014,361
General and administrative	1,343,296	1,408,239	1,147,164
Repairs and maintenance	112,130	112,130	33,537
Capital outlay	4,524,000	16,277,414	2,811,504 *
Principal payments	-	-	-
Transfers out	-	-	-
Interest expense	<u>3,150,331</u>	<u>3,150,331</u>	<u>3,089,529</u>
Total expenses	<u>\$ 12,775,471</u>	<u>\$ 24,760,765</u>	<u>\$ 10,447,605</u>

* Note - Capital outlays include bonds issued in prior years carried forward from FY 06-07.

City of Oxnard, California
WasteWater Fund - Treatment
Budget Status Report - Revenues and Expenses
For the Month Ended May 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 14,005,302	\$ 14,492,302	\$ 13,414,411
Miscellaneous and reimbursements	100,000	100,000	23,569
Interest income	300,000	2,596,200	590,285
Transfers in	<u>3,879,400</u>	<u>3,879,400</u>	<u>3,879,400</u>
Total revenues	<u>\$ 18,284,702</u>	<u>\$ 21,067,902</u>	<u>\$ 17,907,665</u>
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	<u>10,930,711</u>	<u>10,930,711</u>
Total funds available	<u>\$ 18,284,702</u>	<u>\$ 31,998,613</u>	<u>\$ 28,838,376</u>
EXPENSES			
Salaries and wages	4,533,629	4,533,629	4,020,747
Contractual services	818,699	1,039,139	693,392
Operating supplies	1,473,985	2,143,346	1,762,273
Utilities	2,466,320	2,468,804	2,683,469
General and administrative	1,362,737	1,447,802	1,280,280
Repairs and maintenance	148,805	195,357	107,102
Capital outlay	915,000	12,551,912	7,905,452 *
Principal payments	2,260,000	2,260,000	2,260,000
Transfers out	-	-	-
Interest expense	<u>4,103,398</u>	<u>4,103,398</u>	<u>3,961,525</u>
Total expenses	<u>\$ 18,082,573</u>	<u>\$ 30,743,387</u>	<u>\$ 24,674,240</u>

* Note - Capital outlays include bonds issued in prior years carried forward from FY 06-07.

City of Oxnard, California
Environmental Resource Funds
Budget Status Report - Revenues and Expenses
For the Month Ended May 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 38,968,000	\$ 40,607,000	\$ 38,778,323
Intergovernmental	-	98,130	97,685
Miscellaneous and reimbursements	991,215	492,420	375,465
Interest income	140,728	494,828	23,759
Transfers in	210,104	210,104	-
Proceeds from line of credit		3,441,062	3,436,273
Total revenues	\$ 40,310,047	\$ 45,343,544	\$ 42,711,505
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	2,921,047	2,921,047
Total funds available	\$ 40,310,047	\$ 48,264,591	\$ 45,632,552
EXPENSES			
Salaries and wages	6,856,026	6,856,026	5,869,363
Contractual services	14,630,400	14,461,220	14,385,898
Operating supplies	1,022,300	1,074,379	439,719
Utilities	7,911,633	7,911,633	6,116,687
General and administrative	3,774,911	3,783,060	3,285,385
Repairs and maintenance	3,627,551	4,392,921	3,497,523
Capital outlay	-	6,842,725	1,976,000
Principal payments	2,091,833	2,091,833	2,078,290
Transfers out	62,127	62,127	62,127
Interest expense	934,432	934,432	935,600
Total expenses	\$ 40,911,213	\$ 48,410,356	\$ 38,646,592

* Note - Capital outlays include bonds issued in prior years carried forward from FY 06-07.