



Meeting Date: 06/24/08

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Maureen Hooper, Redevelopment Project Manager Agenda Item No. I-4

Reviewed By: City Manager [Signature] City Attorney [Signature] Finance [Signature] Other (Specify) _____

DATE: June 12, 2008

TO: City Council

FROM: Curtis P. Cannon, Director
Community Development Department [Signature]

SUBJECT: Resolution Approving Levy and Collection of Assessments for Fiscal Year 2008-09 within the Oxnard Downtown Management District

RECOMMENDATION

That City Council adopt a resolution ordering the levy and collection of assessments within the Oxnard Downtown Management District (the "District") for Fiscal Year (FY) 2008-09.

DISCUSSION

The Property and Business Improvement District Law of 1994, Part 7 of Division 18 of the California Streets and Highways Code, commencing with Section 36600 (the "Law"), authorizes cities to establish property and business improvement districts (the "PBIDs") within business districts to promote enhanced economic revitalization and physical maintenance of such business districts. The Law authorizes cities to approve the levy and collection of assessments on real property within such districts for the purpose of providing enhanced improvements and promoting activities that specifically benefit real property within such districts.

On July 25, 2006, after 81 percent of the downtown property owners voted in the affirmative, the Oxnard City Council re-established and expanded the Downtown PBID (the "District") for a five-year period (FY 06/07 - FY 10/11). Annually, the City Council adopts a resolution to approve the levy and collection of assessments against lots and parcels of real property within the District. The proposed improvements and activities include providing street, sidewalk, alley and parking lot cleaning and other services supplemental to those normally provided by the City; a public safety program; promotions and marketing; expansion of thematic physical amenities throughout Downtown; and other improvements and activities which benefit businesses and real property located within the District. The District Annual Report will be provided to the City Council at a future Council meeting in accordance with the Agreement between the City and the District.

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The proposed assessment is \$545,338.16, which reflects a two percent increase over the previous fiscal year. Of the total assessments to be levied, \$404,024.89 is to be charged to private owners and \$141,313.27 to public agencies. In accordance with the Management District Plan, the amount to be levied and collected for each fiscal year may be increased by an amount not to exceed five percent per year. The ODMD Board of Directors approved a two (2) percent increase for FY 08/09.

FINANCIAL IMPACT

The City will be responsible for submitting to the County of Ventura an annual assessment roll for the District for FY 2008-09. Public agencies for which the County does not bill a District assessment will receive a hand bill from the City. The District assessment revenues collected by the County and paid to the City will be remitted to the Oxnard Downtown Management District at a minimum of twice a year.

The CDC will be responsible for the assessments for properties owned by the City, Redevelopment Agency/Community Development Commission, Housing Authority, and Parking Authority, in the amount of \$126,834.09. This expenditure is included in the CDC's FY 08-09 budget.

MH:mgh

Attachment #1 - City Council Resolution

Note: The City Council Resolution has been provided to the City Council. Copies are available for review at the Circulation Desk in the Library after 6:00 p.m. on the Thursday prior to the Council meeting and at the City Clerk's Office after 8:00 a.m. on Friday.

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