



Meeting Date: 06/10/2008

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input checked="" type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Beth Vo *Bv.* Agenda Item No. I-12

Reviewed By: City Manager *[Signature]* City Attorney *[Signature]* Finance *[Signature]* Other (Specify) \_\_\_\_\_

**DATE:** June 2, 2008

**TO:** City Council

**FROM:** Beth Vo, Financial Analyst III *Betz*  
Finance Department

**SUBJECT:** Special Tax Levy for Community Facilities District No. 6 (Northshore at Mandalay Bay)

**RECOMMENDATION**

That City Council acting as the legislative body of Community Facilities District (CFD) No. 6 adopt a resolution setting a special tax rate within CFD No. 6 (Northshore at Mandalay Bay) for FY 2008-2009.

**DISCUSSION**

On February 14, 2006, City Council adopted Resolution No. 13,007 (the "Resolution of Formation") establishing CFD No. 6. On March 28, 2006, City Council adopted Ordinance No. 2017 authorizing the levy of a special tax sufficient to pay costs of Public Services set forth in Exhibit C attached to the Resolution of Formation. On December 12, 2005, the City accepted a 28.25 acre parcel ("mitigation parcel") from Trimark Pacific Homes. The levy of \$66,065.38 authorized by the attached resolution is relative to maintenance of this mitigation parcel.

**FINANCIAL IMPACT**

There will be no cost to the City's General Fund from approval of the resolution levying the special taxes for CFD No. 6 for FY 2008-2009. Debt service costs and all administrative costs are included in the amount to be collected by the special taxes, which are levied against properties located in CFD No. 6.

**BV**

**Attachment # 1** - Resolution levying the special tax for CFD No. 6 for FY 2008-2009 (Northshore at Mandalay Bay)

RESOLUTION NO. \_\_\_\_\_

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 6 (NORTHSHORE AT MANDALAY BAY) OF THE CITY OF OXNARD AUTHORIZING THE LEVY OF SPECIAL TAXES WITHIN COMMUNITY FACILITIES DISTRICT NO. 6 (NORTHSHORE AT MANDALAY BAY) FOR THE FISCAL YEAR 2008-2009**

**WHEREAS**, the City of Oxnard (the "City") previously established Community Facilities District No. 6 (Northshore at Mandalay Bay) of the City of Oxnard ("CFD No. 6") pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1992, as amended, commencing with Government Code Section 53311 (the "Act"); and

**WHEREAS**, the City Council of the City, acting as the legislative body of CFD No. 6, is authorized pursuant to Resolution No. 13,020 (the "Resolution of Formation") and Ordinance No. 2717 adopted by the City Council on March 28, 2006 (the "Ordinance") to levy a special tax sufficient to pay, among other things, certain costs of the Public Services and Incidental Expenses (as defined in the Resolution of Formation), which special tax is referred to in the Rate and Method of Apportionment for CFD No. 6 that is attached to the Ordinance as "Special Tax B"; and

**WHEREAS**, it is now necessary and appropriate that this City Council provide for the levy and collection of Special Tax B for the Fiscal Year 2008-2009, for the purposes specified in the Resolution of Formation and the Ordinance, by the adoption of a resolution as specified by the Act and the Ordinance; and

**WHEREAS**, the special taxes being levied hereunder are at the same rate or at a lower rate than provided by the Ordinance for Special Tax B; and

**WHEREAS**, the assessments are in conformance with Proposition 218;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 6 (NORTHSHORE AT MANDALAY BAY), DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

SECTION 1. The above recitals are true and correct.

SECTION 2. Special Tax B is imposed without regard to property valuation and is levied in compliance with the Act and the Ordinance.

SECTION 3. In accordance with the Act and the Ordinance, Special Tax B is hereby levied upon the parcels within the District which are not otherwise exempt from taxation under the Act or the Ordinance for the Fiscal Year 2008-2009 at rate of \$781.84 per acre, so that the amount of Special Tax B for each of the four parcels within CFD No. 6 for such Fiscal Year are the respective amounts shown in Exhibit A attached hereto and made a part hereof. Said rate and said special taxes

do not exceed the maximums as set forth in the Ordinance. After adoption of this Resolution, the Treasurer of the City, or his designee, may make any necessary modifications to these special taxes to correct any errors, omissions or inconsistencies in the listing or categorization of parcels to be taxes or in the amount to be charged to any category of parcels; provided, however, that any such modifications shall not result in an increase in the special tax applicable to any category of parcels and can only be made prior to the submission of the tax rolls to the Ventura County Auditor.

SECTION 4. All of the collections of Special Tax B shall be used only as provided for in the Act and the Resolution of Formation. The Special Tax B shall be levied only so long as needed to accomplish the purposes described in the Resolution of Formation.

SECTION 5. Special Tax B shall be collected in the same manner as ordinary *ad valorem* taxes are collected and shall be subject to the same penalties and the same procedure and sale in cases of delinquency as provided for *ad valorem* taxes except as such procedure may be modified by law and by this City Council.

SECTION 6. The Treasurer is hereby authorized and directed to transmit a certified copy of this Resolution and the Report to the Ventura County Auditor, together with other supporting documentation as may be required to place said special taxes on the secured property tax roll for the Fiscal Year 2008-2009, and to perform all other acts which are required by the Act, the Ordinance, or by law in order to accomplish the purpose of this Resolution.

APPROVED AND ADOPTED this \_\_\_ day of \_\_\_\_\_, 2008 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

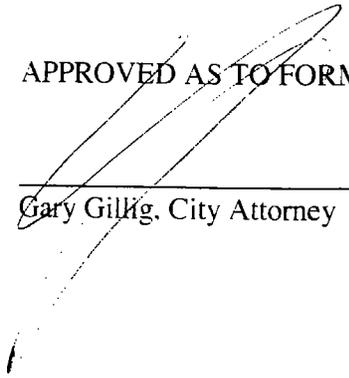
\_\_\_\_\_  
Dr. Thomas E. Holden  
Mayor of the City Council of the City of Oxnard, acting  
on behalf of Community Facilities District No. 6  
(Northshore at Mandalay Bay) of the City of Oxnard

ATTEST:

\_\_\_\_\_  
Daniel Martinez  
City Clerk of the City of Oxnard

(SEAL)

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Gary Gillig, City Attorney

**EXHIBIT A**

<i>Assessor's Parcel No.</i>	<i>Acres</i>	<i>Special Tax B</i>
183-0-010-335	11.23	\$ 8,780.04
183-0-010-385	67.43	52,719.40
183-0-010-705	1.13	883.48
183-0-010-725	4.71	3,682.46

STATE OF CALIFORNIA    )  
                                  )        ss.  
COUNTY OF VENTURA    )

I, DANIEL MARTINEZ, City Clerk of the City Council of the City of Oxnard, do hereby certify that the above and foregoing is a full, true and correct copy of RESOLUTION NO. \_\_\_\_\_ of said City Council, and that the same has not been amended or repealed.

DATED: \_\_\_\_\_, 2008

\_\_\_\_\_  
City Clerk of the City Council of the City of Oxnard

(SEAL)