



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: May 19, 2008

TO: City Council

FROM: James Cameron, Chief Financial Officer
Finance Department

SUBJECT: **Monthly Budget Status Reports for the Period Ending April 30, 2008**

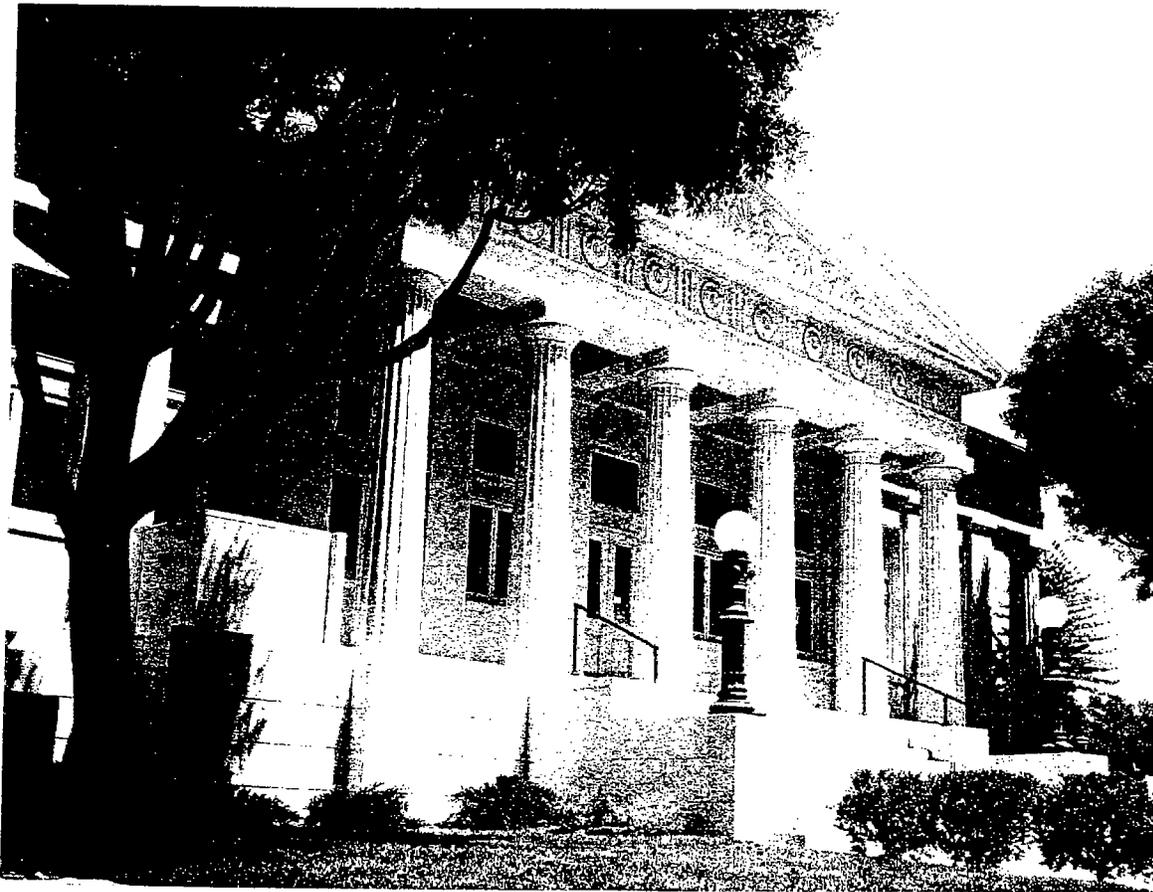
The monthly budget status reports for revenues and expenses include the General Fund, the Community Development Funds and the Utility Funds for the Period ending April 30, 2008.

JC:MM:ct

Attachment #1: Monthly Budget Status Reports

City of Oxnard

Monthly Budget Status Reports



For the Month Ended
April 30, 2008

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General Fund

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**City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended April 30, 2008 (FY 2007-2008)
(Unaudited)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>
REVENUES			
Taxes:			
Property	\$ 41,461,600	\$ 41,461,600	\$ 33,422,433 *1
Sales	27,000,000	27,000,000	15,414,216 *2
Transient occupancy	3,600,000	3,600,000	3,055,702
Other taxes:			
Franchise	4,280,000	4,280,000	3,679,593
Business license (net of refund)	4,685,000	4,685,000	4,409,636
Deed transfer	815,000	815,000	776,647
Penalties interest on delinquencies	160,000	160,000	109,191
Total taxes	<u>82,001,600</u>	<u>82,001,600</u>	<u>63,867,418</u>
Licenses and permits	3,006,692	3,006,692	1,815,596
Intergovernmental:			
State shared revenue	3,374,500	3,374,500	2,393,867
Local shared revenue	7,858,390	7,858,390	5,353,494
Charges for services:			
General government	167,830	167,830	176,435
Public safety	2,212,467	2,212,467	1,604,504
Community development	2,375,562	2,675,562	2,903,946
Parks and recreation	551,813	752,263	539,005
Other current service charges	1,283,160	1,283,160	1,344,649
Miscellaneous service charges	528,450	528,450	344,241
Services to other programs	4,263,420	4,263,420	3,274,559
Fines and forfeitures	730,000	730,000	480,570
Investment earnings	1,764,601	1,764,601	1,444,080
Miscellaneous	4,180,922	6,755,572	1,629,289
Payments on CDC loan	1,030,560	1,030,560	-
Transfers in	36,750	36,750	36,750
Total revenues	<u>\$ 115,366,717</u>	<u>\$ 118,441,817</u>	<u>\$ 87,208,403</u>
Reserve for encumbrances	\$ -	\$ 3,230,323	\$ 3,230,323
Total funds available	<u>\$ 115,366,717</u>	<u>\$ 121,672,140</u>	<u>\$ 90,438,726</u>

Note:*1 Vehicle license fee amounting to \$7,515,408 which was received May 5 is not included in this total.

Note:*2 Triple Flip amounting to \$3,328,618 which was received May 5 is not included in this total.

City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended April 30, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>
EXPENDITURES			
General government:			
Legislative			
City council	392,832	394,465	319,035
City treasurer	1,139,508	1,178,146	878,519
City clerk	469,537	509,925	382,198
Administrative and support services			
City manager	1,536,874	1,578,223	1,295,549
City attorney	1,666,878	1,908,088	1,360,288
Financial services	4,159,461	4,302,705	3,229,563
Human resources	1,153,186	1,189,031	1,038,701
Non-departmental	1,147,133	1,636,046	1,090,914
Public safety:			
Police	45,874,969	48,114,875	38,477,164
Fire	13,582,263	14,131,062	11,374,707
Transportation:			
Transportation planning and engineering	1,118,080	1,154,170	972,303
Engineering services -design	1,322,207	1,349,581	1,031,709
Public services administration	719,422	740,813	686,794
Street lighting	1,324,768	1,361,966	1,088,787
Community development:			
Planning and environmental services	2,056,815	5,418,039	1,776,856
Economic development and tourism service	654,388	754,388	754,388
Development and construction services	4,425,570	4,545,987	3,405,330
Development support public projects	526,396	547,065	367,634
Housing services	277,877	289,368	203,858
Neighborhood services	350,480	366,859	250,467
Human services	2,754,211	2,786,241	2,148,979
Culture and leisure:			
Recreation services	2,784,088	3,180,138	2,764,076
Carnegie art museum	441,209	451,547	278,130
Park and public grounds	8,521,750	9,006,905	7,520,077
Library services	4,832,578	5,055,980	3,848,177
Capital outlay	1,583,991	1,872,545	1,136,680
Loan to CDC	1,030,560	1,030,560	1,030,560
Reserve for appropriation contingencies	2,510,000	60,247	-
Transfers out	5,081,836	9,353,417	913,034
Total expenditures	\$ 113,438,867	\$ 124,268,382	\$ 89,624,477

Community Development Commission Funds

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City of Oxnard
Community Development Commission - CCRP and Downtown Renewal Project
Budget Status Report - Revenues and Expenditures
For the Month Ended April 30, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 4,610,000	\$ 4,610,000	\$ 5,214,079
Interest	22,221	22,221	222,698
Rental income	15,000	15,000	20,987
Loan from Gen. Fund	600,000	600,000	600,000
Miscellaneous	23,281	23,281	75,900
Total revenues	<u>\$ 5,270,502</u>	<u>\$ 5,270,502</u>	<u>\$ 6,133,664</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	876,223	876,223
Total funds available	<u>\$ 5,270,502</u>	<u>\$ 6,146,725</u>	<u>\$ 7,009,887</u>
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	59,855	59,855	50,985
Assessment district payment	120,000	120,000	63,290
Tax increment pass-through	63,000	63,000	130,368
Indirect prorated cost charges	114,699	114,699	95,582
Interfund prorated charges	559,993	559,993	466,661
Other administrative costs	24,886	24,886	4,027
Capital outlay			
Professional services	611,928	611,928	445,619
Project improvements	150,000	1,026,223	25,793
Debt service			
Principal	640,000	640,000	640,000
Interest and fiscal charges	728,499	728,499	728,498
Loan principal payments	600,000	600,000	-
Loan interest payments	156,000	156,000	-
Transfer out (20% set-aside)	922,000	922,000	1,020,174
Total expenditures	<u>\$ 4,750,860</u>	<u>\$ 5,627,083</u>	<u>\$ 3,670,997</u>

City of Oxnard
Community Development Commission - Southwinds Project
Budget Status Report - Revenues and Expenditures
For the Month Ended April 30, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 1,581,000	\$ 1,581,000	\$ 1,678,417
Interest	34,248	34,248	114,625
Rental income	-	-	-
Loan from Gen. Fund	430,560	430,560	430,560
Miscellaneous	-	-	-
Total revenues	<u>\$ 2,045,808</u>	<u>\$ 2,045,808</u>	<u>\$ 2,223,602</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	2,964,083	2,964,083
Total funds available	<u>\$ 2,045,808</u>	<u>\$ 5,009,891</u>	<u>\$ 5,187,685</u>
EXPENDITURES			
Administrative costs			
Salaries and Wages	-	-	-
County administrative charges	18,500	18,500	18,131
Assessment district payment	-	-	-
Tax increment pass-through	93,000	93,000	354,465
Indirect prorated cost charges	30,847	30,847	25,706
Interfund prorated charges	115,861	115,861	96,551
Other administrative costs	39,216	39,216	6,625
Capital outlay			
Professional services	43,826	43,826	12,618
Project improvements	-	2,964,083	9,570
Debt service			
Principal	45,000	45,000	45,000
Interest and fiscal charges	131,412	131,412	131,411
Loan principal payments	430,560	430,560	-
Loan interest payments	25,834	25,834	-
Transfer out (20% set-aside)	316,000	316,000	335,964
Total expenditures	<u>\$ 1,290,056</u>	<u>\$ 4,254,139</u>	<u>\$ 1,036,041</u>

City of Oxnard
 Community Development Commission - Ormond Beach Project
 Budget Status Report - Revenues and Expenditures
 For the Month Ended April 30, 2008 (FY2007-2008)
 (Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 2,847,000	\$ 2,847,000	\$ 2,605,941
Interest	41,574	41,574	72,059
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>\$ 2,888,574</u>	<u>\$ 2,888,574</u>	<u>\$ 2,678,000</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	5,474,429	5,474,429
Total funds available	<u>\$ 2,888,574</u>	<u>\$ 8,363,003</u>	<u>\$ 8,152,429</u>
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	40,300	40,300	21,583
Assessment district payment	-	-	-
Tax increment pass-through	1,338,000	1,338,000	1,180,697
Indirect prorated cost charges	18,776	18,776	15,647
Interfund prorated charges	193,101	193,101	160,918
Other administrative costs	16,832	38,588	39,528
Capital outlay			
Professional services	32,859	32,859	44,390
Project improvements	-	5,474,429	31,948
Debt service			
Principal	75,000	75,000	75,000
Interest and fiscal charges	229,801	229,801	229,800
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	569,400	569,400	503,081
Total expenditures	<u>\$ 2,514,069</u>	<u>\$ 8,010,254</u>	<u>\$ 2,302,592</u>

City of Oxnard
Community Development Commission - HERO Project
Budget Status Report - Revenues and Expenditures
For the Month Ended April 30, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 7,500,000	\$ 7,500,000	\$ 10,612,639
Interest	153,611	153,611	402,494
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	80,000	80,000	112,000
Total revenues	<u>\$ 7,733,611</u>	<u>\$ 7,733,611</u>	<u>\$ 11,127,133</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	11,006,814	11,006,814
Total funds available	<u>\$ 7,733,611</u>	<u>\$ 18,740,425</u>	<u>\$ 22,133,947</u>
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	80,575	80,575	121,053
Assessment district payment	-	-	-
Tax increment pass-through	1,500,000	1,500,000	1,721,306
Indirect prorated cost charges	31,718	31,718	26,432
Interfund prorated charges	675,853	675,853	563,211
Other administrative costs	67,332	67,332	28,071
Capital outlay			
Professional services	1,268,125	1,268,125	667,288
Project improvements	500,000	11,506,814	82,186
Debt service			
Principal	140,000	140,000	140,000
Interest and fiscal charges	561,410	561,410	561,409
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	1,500,000	1,500,000	1,915,559
Total expenditures	<u>\$ 6,325,013</u>	<u>\$ 17,331,827</u>	<u>\$ 5,826,515</u>

City of Oxnard
 Community Development Commission - Housing-Set-Aside
 Budget Status Report - Revenues and Expenditures
 For the Month Ended April 30, 2008 (FY2007-2008)
 (Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ -	\$ -	\$ -
Interest	62,957	62,957	247,071
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	18,222
Transfer in (20% set-aside)	<u>3,307,400</u>	<u>3,307,400</u>	<u>3,774,779</u>
Total revenues	<u>\$ 3,370,357</u>	<u>\$ 3,370,357</u>	<u>\$ 4,040,072</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	<u>3,976,687</u>	<u>3,976,687</u>
Total funds available	<u>\$ 3,370,357</u>	<u>\$ 7,347,044</u>	<u>\$ 8,016,759</u>
EXPENDITURES			
Administrative costs			
Salaries and wages	466,300	466,300	381,443
County administrative charges	-	-	-
Assessment district payment	-	-	-
Tax increment pass-through	-	-	-
Indirect prorated cost charges	-	-	-
Interfund prorated charges	386,201	386,201	321,834
Other administrative costs	95,245	95,245	26,306
Capital outlay			
Professional services	-	-	328,918
Project improvements	410,000	6,196,687	2,818,795
Debt service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,357,746</u>	<u>\$ 7,144,433</u>	<u>\$ 3,877,296</u>

Utility Funds

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City of Oxnard, California
 Water Funds
 Budget Status Report - Revenues and Expenses
 For the Month Ended April 30, 2008 (FY 2007-2008)
 (Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 27,896,873	\$ 28,929,064	\$ 26,651,761
Miscellaneous and reimbursements	-	-	4,914
Interest income	762,360	762,360	890,974
Transfers in	-	-	-
Total revenues	<u>\$ 28,659,233</u>	<u>\$ 29,691,424</u>	<u>\$ 27,547,649</u>
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	39,674,519	39,674,519
Total funds available	<u>\$ 28,659,233</u>	<u>\$ 69,365,943</u>	<u>\$ 67,222,168</u>
EXPENSES			
Salaries and wages	3,895,755	3,967,346	3,230,178
Contractual services	1,477,750	1,976,488	804,613
Operating supplies	13,323,200	14,284,380	12,355,179
Utilities	587,424	587,424	208,346
General and administrative	3,070,088	3,092,418	2,508,658
Repairs and maintenance	273,686	273,686	264,946
Capital outlay	2,200,000	42,078,517	15,845,667
Principal payments	1,235,000	1,235,000	252,083
Transfers out	-	-	-
Interest expense	2,596,330	2,596,330	2,847,689
Total expenses	<u>\$ 28,659,233</u>	<u>\$ 70,091,589</u>	<u>\$ 38,317,359</u>

City of Oxnard, California
WasteWater Fund - Treatment
Budget Status Report - Revenues and Expenses
For the Month Ended April 30, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 14,005,302	\$ 14,492,302	\$ 12,120,576
Miscellaneous and reimbursements	100,000	100,000	22,788
Interest income	300,000	2,596,200	576,828
Transfers in	3,879,400	3,879,400	3,879,400
Total revenues	\$ 18,284,702	\$ 21,067,902	\$ 16,599,592
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	10,930,711	10,930,711
Total funds available	\$ 18,284,702	\$ 31,998,613	\$ 27,530,303
EXPENSES			
Salaries and wages	4,533,629	4,533,629	3,631,868
Contractual services	818,699	1,039,139	637,401
Operating supplies	1,473,985	2,143,346	1,629,412
Utilities	2,466,320	2,468,804	2,350,032
General and administrative	1,362,737	1,447,802	1,186,398
Repairs and maintenance	148,805	195,357	96,057
Capital outlay	915,000	14,441,912	7,834,724
Principal payments	2,260,000	2,260,000	-
Transfers out	-	-	-
Interest expense	4,103,398	4,103,398	2,246,904
Total expenses	\$ 18,082,573	\$ 32,633,387	\$ 19,612,796

City of Oxnard, California
WasteWater Fund - Collection
Budget Status Report - Revenues and Expenses
For the Month Ended April 30, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 7,513,744	\$ 8,487,744	\$ 5,799,649
Miscellaneous and reimbursements	706,167	706,167	152,788
Interest income	500,000	500,000	741,374
Transfers in	<u>2,242,400</u>	<u>2,242,400</u>	<u>2,242,400</u>
Total revenues	<u>\$ 10,962,311</u>	<u>\$ 11,936,311</u>	<u>\$ 8,936,211</u>
Reserved for encumbrance	-	-	-
Reserved for authorized projects	<u>-</u>	<u>13,413,688</u>	<u>13,413,688</u>
Total funds available	<u>\$ 10,962,311</u>	<u>\$ 25,349,999</u>	<u>\$ 22,349,899</u>
EXPENSES			
Salaries and wages	2,045,520	2,045,520	1,765,644
Contractual services	357,539	524,476	250,265
Operating supplies	192,871	192,871	98,542
Utilities	1,049,784	1,049,784	844,261
General and administrative	1,343,296	1,408,239	1,054,505
Repairs and maintenance	112,130	112,130	31,251
Capital outlay	4,524,000	16,909,757	2,602,858
Principal payments	-	-	-
Transfers out	-	-	-
Interest expense	<u>3,150,331</u>	<u>3,150,331</u>	<u>1,658,825</u>
Total expenses	<u>\$ 12,775,471</u>	<u>\$ 25,393,108</u>	<u>\$ 8,306,151</u>

City of Oxnard, California
Environmental Resource Funds
Budget Status Report - Revenues and Expenses
For the Month Ended April 30, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 38,968,000	\$ 40,607,000	\$ 35,272,759
Intergovernmental	-	98,130	86,423
Miscellaneous and reimbursements	991,215	492,420	360,003
Interest income	140,728	494,828	23,759
Transfers in	210,104	210,104	-
Proceeds from line of credit	-	3,441,062	-
Total revenues	\$ 40,310,047	\$ 45,343,544	\$ 35,742,944
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	2,921,047	2,921,047
Total funds available	\$ 40,310,047	\$ 48,264,591	\$ 38,663,991
EXPENSES			
Salaries and wages	6,856,026	6,856,026	5,289,089
Contractual services	14,630,400	14,461,220	12,754,727
Operating supplies	1,022,300	1,101,560	388,836
Utilities	7,911,633	7,911,633	5,518,104
General and administrative	3,774,911	3,783,060	2,986,551
Repairs and maintenance	3,627,551	4,392,921	3,111,530
Capital outlay	-	6,815,544	1,104,146
Principal payments	2,091,833	2,091,833	1,983,469
Transfers out	62,127	62,127	36,750
Interest expense	934,432	934,432	911,786
Total expenses	\$ 40,911,213	\$ 48,410,356	\$ 34,084,988