



Item # J-1

INFORMATION ONLY

NO ACTION REQUIRED

DATE: March 13, 2008

TO: City Council

FROM: Susan Winder, Interim Finance Director *SW*
Finance Department

SUBJECT: Monthly Budget Status Reports for the Period Ending February 29, 2008

The monthly budget status reports for revenues and expenses include the General Fund, the Community Development Funds and the Utility Funds for the Period ending February 29, 2008.

SW:ct

Attachment #1: Monthly Budget Status Reports

**City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended February 29, 2008 (FY 2007-2008)
(Unaudited)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>
REVENUES			
Taxes:			
Property	\$ 41,461,600	\$ 41,461,600	\$ 23,070,499
Sales	27,000,000	27,000,000	15,858,624
Transient occupancy	3,600,000	3,600,000	2,594,562
Other taxes:			
Franchise	4,280,000	4,280,000	698,341
Business license (net of refund)	4,685,000	4,685,000	4,296,671
Deed transfer	815,000	815,000	696,965
Penalties/interest on delinquencies	160,000	160,000	87,492
Total taxes	<u>82,001,600</u>	<u>82,001,600</u>	<u>47,303,154</u>
Licenses and permits	3,006,692	3,006,692	1,444,611
Intergovernmental:			
State shared revenue	3,374,500	3,374,500	1,984,237
Local shared revenue	7,858,390	7,858,390	4,282,997
Charges for services:			
General government	167,830	167,830	143,285
Public safety	2,212,467	2,212,467	1,064,466
Community development	2,375,562	2,675,562	2,279,488
Parks and recreation	551,813	752,263	429,122
Other current service charges	1,283,160	1,283,160	1,153,177
Miscellaneous service charges	528,450	528,450	267,042
Services to other programs	4,263,420	4,263,420	2,573,914
Fines and forfeitures	730,000	730,000	402,392
Investment earnings	1,764,601	1,764,601	1,116,605
Miscellaneous	4,180,922	6,755,572	1,263,149
Payments on CDC loan	1,030,560	1,030,560	-
Transfers in	<u>36,750</u>	<u>36,750</u>	<u>36,750</u>
Total revenues	<u>\$ 115,366,717</u>	<u>\$ 118,441,817</u>	<u>\$ 65,744,389</u>
Reserved for encumbrances	<u>\$ -</u>	<u>\$ 3,230,323</u>	<u>\$ 3,230,323</u>
Total funds available	<u>\$ 115,366,717</u>	<u>\$ 121,672,140</u>	<u>\$ 68,974,712</u>

City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended February 29, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>
EXPENDITURES			
General government:			
Legislative			
City council	392,832	394,266	256,234
City treasurer	1,139,508	1,171,374	718,851
City clerk	469,537	507,954	316,242
Administrative and support services			
City manager	1,536,874	1,573,188	1,017,358
City attorney	1,666,878	1,851,833	1,114,291
Financial services	4,159,461	4,289,315	2,339,392
Human resources	1,153,186	1,184,667	839,234
Non-departmental	3,074,983	1,572,146	859,284
Public safety:			
Police	45,874,969	47,572,677	30,811,015
Fire	13,582,263	14,045,656	9,218,119
Transportation:			
Transportation planning and engineering	1,118,080	1,144,407	808,994
Engineering services -design	1,322,207	1,346,249	826,195
Public services administration	719,422	738,208	552,603
Street lighting	1,324,768	1,361,966	873,812
Community development:			
Planning and environmental services	2,056,815	5,411,796	1,319,028
Economic development and tourism service	654,388	754,388	754,388
Development and construction services	4,425,570	4,499,759	2,749,353
Development support/public projects	526,396	544,549	299,943
Housing services	277,877	287,969	163,251
Neighborhood services	350,480	366,083	195,270
Human services	2,754,211	2,754,864	1,697,751
Culture and leisure:			
Recreation services	2,784,088	3,175,129	2,293,372
Carnegie art museum	441,209	450,288	216,387
Park and public grounds	8,521,750	8,842,614	6,096,101
Library services	4,832,578	5,026,639	3,088,832
Capital outlay	1,583,991	1,711,745	725,421
Loan to CDC	1,030,560	1,030,560	1,030,560
Reserved for appropriation/contingencies	2,510,000	124,147	-
Transfers out	5,081,836	8,418,417	749,390
Total expenditures	\$ 115,366,717	\$ 122,152,853	\$ 71,930,671

City of Oxnard
Community Development Commission - CCRP and Downtown Renewal Project
Budget Status Report - Revenues and Expenditures
For the Month Ended February 29, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 4,610,000	\$ 4,610,000	\$ 2,995,474
Interest	22,221	22,221	169,507
Rental income	15,000	15,000	13,760
Loan from Gen. Fund	600,000	600,000	600,000
Miscellaneous	23,281	23,281	58,663
Total revenues	\$ 5,270,502	\$ 5,270,502	\$ 3,837,404
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	876,223	876,223
Total funds available	\$ 5,270,502	\$ 6,146,725	\$ 4,713,627
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	59,855	59,855	8,102
Assessment district payment	120,000	120,000	63,290
Tax increment pass-through	63,000	63,000	72,656
Indirect prorated cost charges	114,699	114,699	76,466
Interfund prorated charges	559,993	559,993	373,329
Other administrative costs	24,886	24,886	3,221
Capital outlay			
Professional services	611,928	611,928	292,902
Project improvements	150,000	1,026,223	18,527
Debt service			
Principal	640,000	640,000	640,000
Interest and fiscal charges	728,499	728,499	728,498
Loan principal payments	600,000	600,000	-
Loan interest payments	156,000	156,000	-
Transfer out (20% set-aside)	922,000	922,000	599,095
Total expenditures	\$ 4,750,860	\$ 5,627,083	\$ 2,876,086

City of Oxnard
Community Development Commission - Southwinds Project
Budget Status Report - Revenues and Expenditures
For the Month Ended February 29, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 1,581,000	\$ 1,581,000	\$ 875,846
Interest	34,248	34,248	87,339
Rental income	-	-	-
Loan from Gen. Fund	430,560	430,560	430,560
Miscellaneous	-	-	-
Total revenues	<u>\$ 2,045,808</u>	<u>\$ 2,045,808</u>	<u>\$ 1,393,745</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	2,964,083	2,964,083
Total funds available	<u>\$ 2,045,808</u>	<u>\$ 5,009,891</u>	<u>\$ 4,357,828</u>
EXPENDITURES			
Administrative costs			
Salaries and Wages	-	-	-
County administrative charges	18,500	18,500	3,398
Assessment district payment	-	-	-
Tax increment pass-through	93,000	93,000	39,893
Indirect prorated cost charges	30,847	30,847	20,565
Interfund prorated charges	115,861	115,861	77,241
Other administrative costs	39,216	39,216	5,433
Capital outlay			
Professional services	43,826	43,826	12,618
Project improvements	-	2,964,083	-
Debt service			
Principal	45,000	45,000	45,000
Interest and fiscal charges	131,412	131,412	131,411
Loan principal payments	430,560	430,560	-
Loan interest payments	25,834	25,834	-
Transfer out (20% set-aside)	316,000	316,000	175,169
Total expenditures	<u>\$ 1,290,056</u>	<u>\$ 4,254,139</u>	<u>\$ 510,728</u>

City of Oxnard
Community Development Commission - Ormond Beach Project
Budget Status Report - Revenues and Expenditures
For the Month Ended February 29, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 2,847,000	\$ 2,847,000	\$ 1,544,511
Interest	41,574	41,574	54,204
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>\$ 2,888,574</u>	<u>\$ 2,888,574</u>	<u>\$ 1,598,715</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	5,474,429	5,474,429
Total funds available	<u>\$ 2,888,574</u>	<u>\$ 8,363,003</u>	<u>\$ 7,073,144</u>
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	40,300	40,300	613
Assessment district payment	-	-	-
Tax increment pass-through	1,338,000	1,338,000	725,133
Indirect prorated cost charges	18,776	18,776	12,517
Interfund prorated charges	193,101	193,101	128,734
Other administrative costs	16,832	16,832	23,368
Capital outlay			
Professional services	32,859	32,859	44,390
Project improvements	-	5,474,429	11,248
Debt service			
Principal	75,000	75,000	75,000
Interest and fiscal charges	229,801	229,801	229,800
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	569,400	569,400	308,902
Total expenditures	<u>\$ 2,514,069</u>	<u>\$ 7,988,498</u>	<u>\$ 1,559,705</u>

City of Oxnard
Community Development Commission - HERO Project
Budget Status Report - Revenues and Expenditures
For the Month Ended February 29, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 7,500,000	\$ 7,500,000	\$ 5,338,185
Interest	153,611	153,611	301,843
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	80,000	80,000	56,000
Total revenues	\$ 7,733,611	\$ 7,733,611	\$ 5,696,028
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	11,006,814	11,006,814
Total funds available	\$ 7,733,611	\$ 18,740,425	\$ 16,702,842
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	80,575	80,575	37,193
Assessment district payment	-	-	-
Tax increment pass-through	1,500,000	1,500,000	959,837
Indirect prorated cost charges	31,718	31,718	21,145
Interfund prorated charges	675,853	675,853	450,569
Other administrative costs	67,332	67,332	23,249
Capital outlay			
Professional services	1,268,125	1,268,125	667,288
Project improvements	500,000	11,506,814	29,390
Debt service			
Principal	140,000	140,000	140,000
Interest and fiscal charges	561,410	561,410	561,409
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	1,500,000	1,500,000	1,067,637
Total expenditures	\$ 6,325,013	\$ 17,331,827	\$ 3,957,717

City of Oxnard
Community Development Commission - Housing-Set-Aside
Budget Status Report - Revenues and Expenditures
For the Month Ended February 29, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ -	\$ -	\$ -
Interest	62,957	62,957	192,535
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	6,500
Transfer in (20% set-aside)	3,307,400	3,307,400	2,150,803
Total revenues	\$ 3,370,357	\$ 3,370,357	\$ 2,349,838
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	3,976,687	3,976,687
Total funds available	\$ 3,370,357	\$ 7,347,044	\$ 6,326,525
EXPENDITURES			
Administrative costs			
Salaries and wages	466,300	466,300	309,280
County administrative charges	-	-	-
Assessment district payment	-	-	-
Tax increment pass-through	-	-	-
Indirect prorated cost charges	-	-	-
Interfund prorated charges	386,201	386,201	257,467
Other administrative costs	95,245	95,245	22,349
Capital outlay			
Professional services	-	-	328,918
Project improvements	410,000	6,196,687	2,789,104
Debt service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	-	-	-
Total expenditures	\$ 1,357,746	\$ 7,144,433	\$ 3,707,118

City of Oxnard, California
Water Funds
Budget Status Report - Revenues and Expenses
For the Month Ended February 29, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 27,896,873	\$ 27,896,873	\$ 22,177,544
Miscellaneous and reimbursements	-	-	3,997
Interest income	762,360	762,360	694,107
Transfers in	-	-	-
Total revenues	\$ 28,659,233	\$ 28,659,233	\$ 22,875,648
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	39,674,519	39,674,519
Total funds available	\$ 28,659,233	\$ 68,333,752	\$ 62,550,167
EXPENSES			
Salaries and wages	3,895,755	3,895,755	2,604,646
Contractual services	1,477,750	1,696,488	687,196
Operating supplies	13,323,200	13,323,780	10,000,593
Utilities	587,424	587,424	169,452
General and administrative	3,070,088	3,092,418	2,011,003
Repairs and maintenance	273,686	273,686	208,165
Capital outlay	2,200,000	41,874,517	12,390,491
Principal payments	1,235,000	1,235,000	206,250
Transfers out	-	-	-
Interest expense	2,596,330	2,596,330	2,759,157
Total expenses	\$ 28,659,233	\$ 68,575,398	\$ 31,036,953

City of Oxnard, California
Wastewater Fund - Collection
Budget Status Report - Revenues and Expenses
For the Month Ended February 29, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 7,513,744	\$ 7,513,744	\$ 4,618,845
Miscellaneous and reimbursements	706,167	706,167	121,339
Interest income	500,000	500,000	576,647
Transfers in	<u>2,242,400</u>	<u>2,242,400</u>	<u>7,677,507</u>
Total revenues	<u>\$ 10,962,311</u>	<u>\$ 10,962,311</u>	<u>\$ 12,994,338</u>
Reserved for encumbrance	-	-	-
Reserved for authorized projects	<u>-</u>	<u>13,413,688</u>	<u>13,413,688</u>
Total funds available	<u>\$ 10,962,311</u>	<u>\$ 24,375,999</u>	<u>\$ 26,408,026</u>
EXPENSES			
Salaries and wages	2,045,520	2,045,520	1,432,588
Contractual services	357,539	524,476	189,086
Operating supplies	192,871	192,871	76,908
Utilities	1,049,784	1,049,784	601,867
General and administrative	1,343,296	1,408,239	869,664
Repairs and maintenance	112,130	112,130	26,663
Capital outlay	4,524,000	18,009,757	1,664,589
Principal payments	-	-	-
Transfers out	-	-	-
Interest expense	<u>3,150,331</u>	<u>3,150,331</u>	<u>1,636,655</u>
Total expenses	<u>\$ 12,775,471</u>	<u>\$ 26,493,108</u>	<u>\$ 6,498,020</u>

City of Oxnard, California
Wastewater Fund - Treatment
Budget Status Report - Revenues and Expenses
For the Month Ended February 29, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 14,005,302	\$ 14,005,302	\$ 9,802,018
Miscellaneous and reimbursements	100,000	100,000	4,955
Interest income	300,000	2,596,200	537,622
Transfers in	3,879,400	3,879,400	13,930,750
Total revenues	\$ 18,284,702	\$ 20,580,902	\$ 24,275,345
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	10,930,711	10,930,711
Total funds available	\$ 18,284,702	\$ 31,511,613	\$ 35,206,056
EXPENSES			
Salaries and wages	4,533,629	4,533,629	2,965,568
Contractual services	818,699	1,039,139	485,288
Operating supplies	1,473,985	1,726,346	1,227,273
Utilities	2,466,320	2,468,804	1,956,292
General and administrative	1,362,737	1,377,802	977,321
Repairs and maintenance	148,805	195,357	74,648
Capital outlay	915,000	14,441,912	6,868,459
Principal payments	2,260,000	2,260,000	-
Transfers out	-	-	5,435,107
Interest expense	4,103,398	4,103,398	2,195,173
Total expenses	\$ 18,082,573	\$ 32,146,387	\$ 22,185,129

City of Oxnard, California
Environmental Resource Funds
Budget Status Report - Revenues and Expenses
For the Month Ended February 29, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 38,968,000	\$ 39,468,000	\$ 28,261,884
Intergovernmental	-	98,130	50,493
Miscellaneous and reimbursements	991,215	492,420	324,568
Interest income	140,728	494,828	23,411
Transfers in	210,104	210,104	-
Total revenues	<u>\$ 40,310,047</u>	<u>\$ 40,763,482</u>	<u>\$ 28,660,356</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	2,921,047	2,921,047
Total funds available	<u>\$ 40,310,047</u>	<u>\$ 43,684,529</u>	<u>\$ 31,581,403</u>
EXPENSES			
Salaries and wages	6,856,026	6,856,026	4,308,802
Contractual services	14,630,400	14,663,590	10,188,464
Operating supplies	1,022,300	1,101,560	344,289
Utilities	7,911,633	7,911,633	4,341,643
General and administrative	3,774,911	3,783,060	2,395,621
Repairs and maintenance	3,627,551	3,627,551	2,441,493
Capital outlay	-	3,374,482	812,064
Principal payments	2,091,833	2,091,833	256,754
Transfers out	62,127	62,127	36,750
Interest expense	934,432	934,432	475,916
Total expenses	<u>\$ 40,911,213</u>	<u>\$ 44,406,294</u>	<u>\$ 25,601,796</u>