Meeting Date: 03/11/2008

ACTION	TYPE OF ITEM
☐ Approved Recommendation	x Info/Consent
☐ Ord. No(s). _____	☐ Report
☐ Res. No(s). _____	☐ Public Hearing (Info/consent)
☐ Other _____	☐ Other _____

Prepared By: Cynthia Daniels CD Agenda Item No. I-6

Reviewed By: City Manager City Attorney Gillig Finance SW Other *(Specify)*

DATE: February 20, 2008

TO: City Council

FROM: Cynthia Daniels, AICP, Project Manager Cynthia Daniels
Development Services Department

SUBJECT: **Special Budget Appropriation for Federal Grant for Rice Avenue/Santa Clara Avenue Interchange Improvements at Highway 101**

RECOMMENDATION

That City Council recognize federal revenue and approve a special budget to appropriate funds in the amount of $970,001 for right of way purchases for the Rice Avenue/Santa Clara Avenue interchange improvements at Highway 101.

DISCUSSION

The City received additional federal grant funds for right of way purchases for the Rice Avenue/Santa Clara Avenue interchange improvements at Highway 101. The recommendation will incorporate the additional funding into the existing project budget. Federal funds are paid to the City on a reimbursement basis. The City is required to provide a 20 percent match for all funds from the grant. The existing project budget has available the match of $242,500.25. The current estimate for right of way for the project is $18,664,725, excluding legal fees and consultant fees for right of way acquisition services. Including the staff recommendation, the City has received a total of $5,201,402 in federal funds combined for right of way engineering ($320,000), right of way purchases ($3,832,762), and relocation assistance ($1,048,640).

FINANCIAL IMPACT

The special budget appropriates $970,001 in Hwy 101-Rice Interchange (Account No. 275-9718-826.86-01 (Project No. 873114)). There are sufficient funds in Account No. 301-9718-826.86-05 (Project No. 873114) to fund the required match of $242,500.25 (20 percent of the total award of $1,212,501.25).

Attachment #1 - Special Budget Appropriation

CITY OF OXNARD

REQUEST FOR SPECIAL BUDGET APPROPRIATION

To the City Manager: March 4, 2008

Request is hereby made for an appropriation of total . . . . . $ 970,001

Reason for appropriation: Recognize federal revenue and appropriate funds to the Highway 101-Rice Interchange Project.

FUND	DESCRIPTION/ACCOUNT	AMOUNT
Multi-Year Federal Grants (275)	**Hwy 101-Rice Interchange**	
	275-9718 (873114)	
	531.7201 - Federal Grant Revenue	(970,001)
	826-8601 - Land/Easements/Right of Way	970,001
	Net Estimated Change to MY Federal Grant Fund Balance	-0-

Cynthia Daniels
Manager

REQUIRES CITY COUNCIL APPROVAL

DIRECTOR OF FINANCE

Susan Windu

Disposition

Approved _____

Rejected _____

Transfer by Journal Voucher _____

City Manager