



Meeting Date: 02 / 12 / 08

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Other _____	<input checked="" type="checkbox"/> Other City Manager Report

Prepared By: Susan Winder SW Agenda Item No. M-1
 Reviewed By: City Manager mmh City Attorney J. Finance SW Other (Specify) _____

DATE: February 4, 2008

TO: City Council

FROM: Susan Winder, Interim Finance Director *Susan Winder*
Finance

SUBJECT: Monthly Budget Status Reports for the Period Ending January 31, 2008

RECOMMENDATION

That City Council consider and accept the monthly budget status reports for the period ending January 31, 2008.

DISCUSSION

The Finance Department has worked with the Fiscal Policy Task Force to prepare monthly budget status reports for revenues and expenses. The reports include the General Fund, the Community Development Funds and the Utility Funds. The reports for the individual funds reflect the original budget, final budget and the actual amounts for the beginning of the fiscal year to the end of the current period.

Staff proposes that these reports be put on the agenda on a monthly basis as part of the Transmittal Of Information Only Items section.

FINANCIAL IMPACT

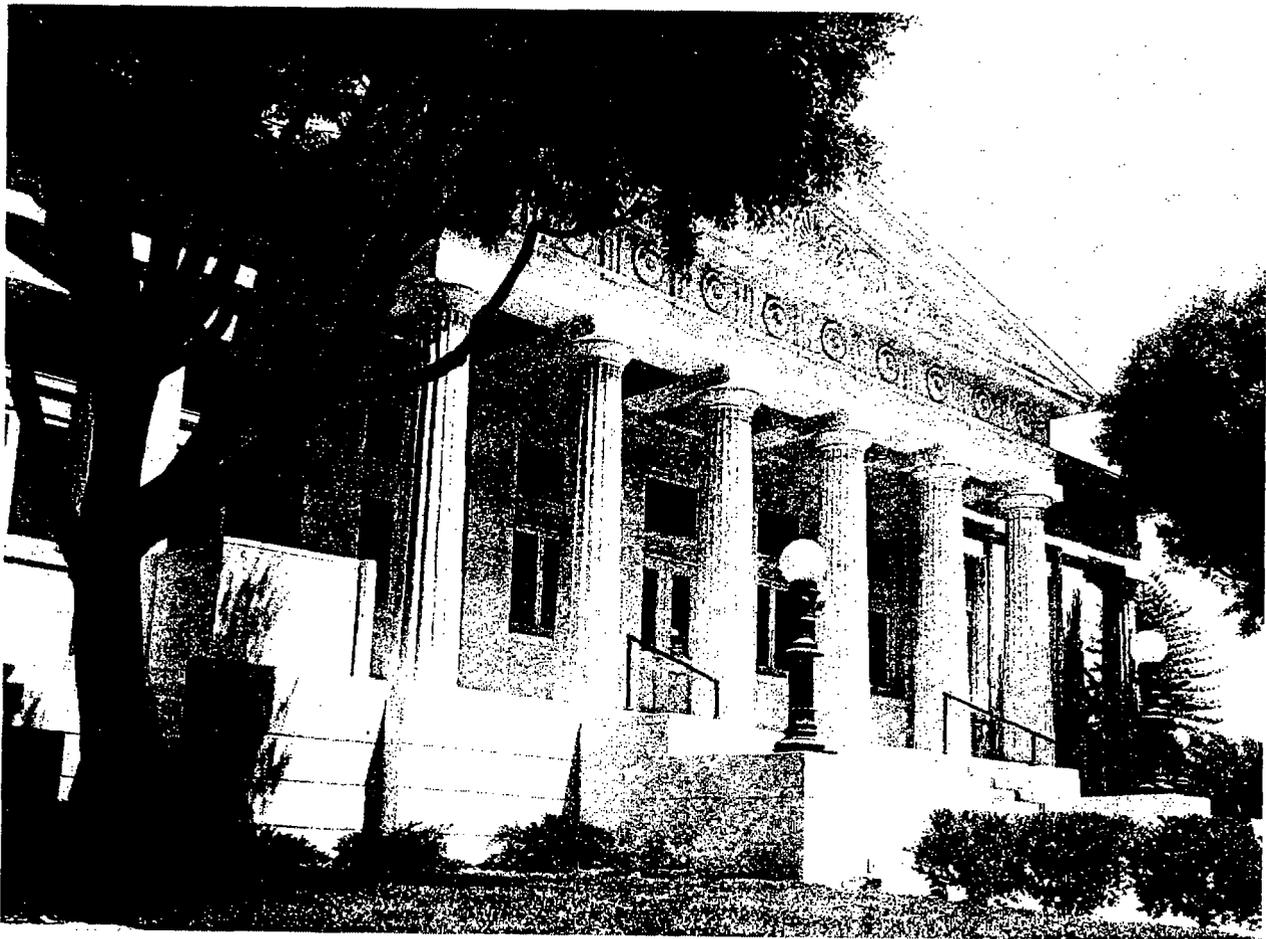
There is no financial impact.

SW:ct

Attachment #1 – Monthly Budget Status Reports for the Period Ending January 31, 2008

City of Oxnard

Monthly Budget Status Reports



For the Month Ended
January 31, 2008

General Fund

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**City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended January 31, 2008 (FY 2007-2008)
(Unaudited)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>
REVENUES			
Taxes:			
Property	\$ 41,461,600	\$ 41,461,600	\$ 22,715,729
Sales	27,000,000	27,000,000	14,013,904
Transient occupancy	3,600,000	3,600,000	2,325,918
Other taxes:			
Franchise	4,280,000	4,280,000	694,408
Business license (net of refund)	4,685,000	4,685,000	4,248,717
Deed transfer	815,000	815,000	561,841
Penalties/interest on delinquencies	160,000	160,000	78,908
Total taxes	<u>82,001,600</u>	<u>82,001,600</u>	<u>44,639,425</u>
Licenses and permits	3,006,692	3,006,692	1,247,790
Intergovernmental:			
State shared revenue	3,374,500	3,374,500	1,821,416
Local shared revenue	7,858,390	7,858,390	3,746,793
Charges for services:			
General government	167,830	167,830	126,627
Public safety	2,212,467	2,212,467	998,435
Community development	2,375,562	2,675,562	2,109,921
Parks and recreation	551,813	752,263	370,554
Other current service charges	1,283,160	1,283,160	1,011,046
Miscellaneous service charges	528,450	528,450	233,796
Services to other programs	4,263,420	4,263,420	2,185,414
Fines and forfeitures	730,000	730,000	397,468
Investment earnings	1,764,601	1,764,601	928,810
Miscellaneous	4,180,922	6,755,572	1,194,700
Payments on CDC loan	1,030,560	1,030,560	-
Transfers in	36,750	36,750	36,750
Total revenues	<u>\$ 115,366,717</u>	<u>\$ 118,441,817</u>	<u>\$ 61,048,945</u>
Reserve for encumbrances	\$ -	\$ 3,230,323	\$ 3,230,323
Total funds available	<u>\$ 115,366,717</u>	<u>\$ 121,672,140</u>	<u>\$ 64,279,268</u>

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City of Oxnard
General Fund
Budget Status Report - Revenues and Expenditures
For the Month Ended January 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>
EXPENDITURES			
General government:			
Legislative			
City council	392,832	392,832	214,590
City treasurer	1,139,508	1,139,508	600,819
City clerk	469,537	493,737	264,615
Administrative and support services			
City manager	1,536,874	1,536,874	844,982
City attorney	1,666,878	1,806,715	933,032
Financial services	4,159,461	4,192,731	1,978,209
Human resources	1,153,186	1,153,186	689,148
Non-departmental	3,074,983	1,556,876	822,484
Public safety:			
Police	45,874,969	46,390,902	25,193,583
Fire	13,582,263	13,683,763	7,752,317
Transportation:			
Transportation planning and engineering	1,118,080	1,129,097	679,389
Engineering services -design	1,322,207	1,322,207	681,177
Public services administration	719,422	719,422	479,537
Street lighting	1,324,768	1,361,966	765,113
Community development:			
Planning and environmental services	2,056,815	5,366,752	1,096,178
Economic development and tourism service	654,388	754,388	754,388
Development and construction services	4,425,570	4,425,570	2,290,123
Development support/public projects	526,396	526,396	250,923
Housing services	277,877	277,877	135,760
Neighborhood services	350,480	360,480	165,732
Human services	2,754,211	2,723,310	1,380,782
Culture and leisure:			
Recreation services	2,784,088	3,138,988	1,853,276
Carnegie art museum	441,209	441,209	181,401
Park and public grounds	8,521,750	8,806,950	5,171,209
Library services	4,832,578	4,915,978	2,571,997
Capital outlay	1,583,991	1,686,745	657,224
Loan to CDC	1,030,560	1,030,560	1,030,560
Reserve for appropriation/contingencies	2,510,000	2,399,417	-
Transfers out	5,081,836	8,268,417	667,568
Total expenditures	\$ 115,366,717	\$ 122,002,853	\$ 60,106,116

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ATTACHMENT NO. 1
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Community Development Commission Funds

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City of Oxnard
Community Development Commission - CCRP and Downtown Renewal Project
Budget Status Report - Revenues and Expenditures
For the Month Ended January 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 4,610,000	\$ 4,610,000	\$ 2,995,474
Interest	22,221	22,221	141,270
Rental income	15,000	15,000	9,289
Loan from Gen. Fund	600,000	600,000	600,000
Miscellaneous	23,281	23,281	49,224
Total revenues	\$ 5,270,502	\$ 5,270,502	\$ 3,795,257
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	876,223	876,223
Total funds available	\$ 5,270,502	\$ 6,146,725	\$ 4,671,480
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	59,855	59,855	8,102
Assessment district payment	120,000	120,000	63,290
Tax increment pass-through	63,000	63,000	72,656
Indirect prorated cost charges	114,699	114,699	66,908
Interfund prorated charges	559,993	559,993	326,663
Other administrative costs	24,886	24,886	2,819
Capital outlay			
Professional services	611,928	611,928	292,807
Project improvements	150,000	1,026,223	15,194
Debt service			
Principal	640,000	640,000	640,000
Interest and fiscal charges	728,499	728,499	370,649
Loan principal payments	600,000	600,000	-
Loan interest payments	156,000	156,000	-
Transfer out (20% set-aside)	922,000	922,000	599,095
Total expenditures	\$ 4,750,860	\$ 5,627,083	\$ 2,458,183

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City of Oxnard
Community Development Commission - Southwinds Project
Budget Status Report - Revenues and Expenditures
For the Month Ended January 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 1,581,000	\$ 1,581,000	\$ 875,846
Interest	34,248	34,248	73,641
Rental income	-	-	-
Loan from Gen. Fund	430,560	430,560	430,560
Miscellaneous	-	-	-
Total revenues	<u>\$ 2,045,808</u>	<u>\$ 2,045,808</u>	<u>\$ 1,380,047</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	2,964,083	2,964,083
Total funds available	<u>\$ 2,045,808</u>	<u>\$ 5,009,891</u>	<u>\$ 4,344,130</u>
EXPENDITURES			
Administrative costs			
Salaries and Wages	-	-	-
County administrative charges	18,500	18,500	3,398
Assessment district payment	-	-	-
Tax increment pass-through	93,000	93,000	39,893
Indirect prorated cost charges	30,847	30,847	17,994
Interfund prorated charges	115,861	115,861	67,586
Other administrative costs	39,216	39,216	4,350
Capital outlay			
Professional services	43,826	43,826	12,618
Project improvements	-	2,964,083	-
Debt service			
Principal	45,000	45,000	45,000
Interest and fiscal charges	131,412	131,412	66,071
Loan principal payments	430,560	430,560	-
Loan interest payments	25,834	25,834	-
Transfer out (20% set-aside)	316,000	316,000	175,169
Total expenditures	<u>\$ 1,290,056</u>	<u>\$ 4,254,139</u>	<u>\$ 432,079</u>

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City of Oxnard
Community Development Commission - Ormond Beach Project
Budget Status Report - Revenues and Expenditures
For the Month Ended January 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 2,847,000	\$ 2,847,000	\$ 1,544,511
Interest	41,574	41,574	44,868
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>\$ 2,888,574</u>	<u>\$ 2,888,574</u>	<u>\$ 1,589,379</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	5,474,429	5,474,429
Total funds available	<u>\$ 2,888,574</u>	<u>\$ 8,363,003</u>	<u>\$ 7,063,808</u>
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	40,300	40,300	613
Assessment district payment	-	-	-
Tax increment pass-through	1,338,000	1,338,000	725,133
Indirect prorated cost charges	18,776	18,776	10,953
Interfund prorated charges	193,101	193,101	112,642
Other administrative costs	16,832	16,832	20,727
Capital outlay			
Professional services	32,859	32,859	44,390
Project improvements	-	5,474,429	11,248
Debt service			
Principal	75,000	75,000	75,000
Interest and fiscal charges	229,801	229,801	115,509
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	569,400	569,400	308,902
Total expenditures	<u>\$ 2,514,069</u>	<u>\$ 7,988,498</u>	<u>\$ 1,425,117</u>

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City of Oxnard
Community Development Commission - HERO Project
Budget Status Report - Revenues and Expenditures
For the Month Ended January 31, 2008 (FY2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 7,500,000	\$ 7,500,000	\$ 5,338,185
Interest	153,611	153,611	251,703
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	80,000	80,000	56,000
Total revenues	\$ 7,733,611	\$ 7,733,611	\$ 5,645,888
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	11,006,814	11,006,814
Total funds available	\$ 7,733,611	\$ 18,740,425	\$ 16,652,702
EXPENDITURES			
Administrative costs			
Salaries and wages	-	-	-
County administrative charges	80,575	80,575	37,193
Assessment district payment	-	-	-
Tax increment pass-through	1,500,000	1,500,000	959,837
Indirect prorated cost charges	31,718	31,718	18,502
Interfund prorated charges	675,853	675,853	394,248
Other administrative costs	67,332	67,332	20,811
Capital outlay			
Professional services	1,268,125	1,268,125	667,094
Project improvements	500,000	11,506,814	29,050
Debt service			
Principal	140,000	140,000	140,000
Interest and fiscal charges	561,410	561,410	281,930
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	1,500,000	1,500,000	1,067,637
Total expenditures	\$ 6,325,013	\$ 17,331,827	\$ 3,616,302

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City of Oxnard
Community Development Commission - Housing-Set-Aside
Budget Status Report - Revenues and Expenditures
For the Month Ended January 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Taxes	\$ -	\$ -	\$ -
Interest	62,957	62,957	164,568
Rental income	-	-	-
Loan from Gen. Fund	-	-	-
Miscellaneous	-	-	6,500
Transfer in (20% set-aside)	<u>3,307,400</u>	<u>3,307,400</u>	<u>2,150,803</u>
Total revenues	<u>\$ 3,370,357</u>	<u>\$ 3,370,357</u>	<u>\$ 2,321,871</u>
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	<u>3,976,687</u>	<u>3,976,687</u>
Total funds available	<u>\$ 3,370,357</u>	<u>\$ 7,347,044</u>	<u>\$ 6,298,558</u>
EXPENDITURES			
Administrative costs			
Salaries and wages	466,300	466,300	255,315
County administrative charges	-	-	-
Assessment district payment	-	-	-
Tax increment pass-through	-	-	-
Indirect prorated cost charges	-	-	-
Interfund prorated charges	386,201	386,201	225,284
Other administrative costs	95,245	95,245	20,306
Capital outlay			
Professional services	-	-	-
Project improvements	410,000	6,196,687	2,686,469
Debt service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Loan principal payments	-	-	-
Loan interest payments	-	-	-
Transfer out (20% set-aside)	-	-	-
Total expenditures	<u>\$ 1,357,746</u>	<u>\$ 7,144,433</u>	<u>\$ 3,187,374</u>

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Utility Funds

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City of Oxnard, California
Water Funds
Budget Status Report - Revenues and Expenses
For the Month Ended January 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 27,896,873	\$ 27,896,873	\$ 19,615,108
Miscellaneous and reimbursements	-	-	3,499
Interest income	762,360	762,360	603,438
Transfers in	-	-	-
Total revenues	\$ 28,659,233	\$ 28,659,233	\$ 20,222,045
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	39,674,519	39,674,519
Total funds available	\$ 28,659,233	\$ 68,333,752	\$ 59,896,564
EXPENSES			
Salaries and wages	3,895,755	3,895,755	2,130,646
Contractual services	1,477,750	1,696,488	599,717
Operating supplies	13,323,200	13,323,780	8,862,616
Utilities	587,424	587,424	143,120
General and administrative	3,070,088	3,092,418	1,769,571
Repairs and maintenance	273,686	273,686	176,150
Capital outlay	2,200,000	41,874,517	10,757,609
Principal payments	1,235,000	1,235,000	183,333
Transfers out	-	-	-
Interest expense	2,596,330	2,596,330	2,714,890
Total expenses	\$ 28,659,233	\$ 68,575,398	\$ 27,337,652

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City of Oxnard, California
WasteWater Fund - Collection
Budget Status Report - Revenues and Expenses
For the Month Ended January 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 7,513,744	\$ 7,513,744	\$ 4,988,457
Miscellaneous and reimbursements	706,167	706,167	106,790
Interest income	500,000	500,000	406,713
Transfers in	<u>2,242,400</u>	<u>2,242,400</u>	<u>2,242,400</u>
Total revenues	<u>\$ 10,962,311</u>	<u>\$ 10,962,311</u>	<u>\$ 7,744,360</u>
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	<u>13,413,688</u>	<u>13,413,688</u>
Total funds available	<u>\$ 10,962,311</u>	<u>\$ 24,375,999</u>	<u>\$ 21,158,048</u>
EXPENSES			
Salaries and wages	2,045,520	2,045,520	1,167,539
Contractual services	357,539	524,476	161,494
Operating supplies	192,871	192,871	66,101
Utilities	1,049,784	1,049,784	526,941
General and administrative	1,343,296	1,408,239	776,657
Repairs and maintenance	112,130	112,130	25,086
Capital outlay	4,524,000	18,009,757	1,562,268
Principal payments	-	-	-
Transfers out	-	-	-
Interest expense	<u>3,150,331</u>	<u>3,150,331</u>	<u>1,576,663</u>
Total expenses	<u>\$ 12,775,471</u>	<u>\$ 26,493,108</u>	<u>\$ 5,862,749</u>

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City of Oxnard, California
WasteWater Fund - Treatment
Budget Status Report - Revenues and Expenses
For the Month Ended January 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 14,005,302	\$ 14,005,302	\$ 7,574,856
Miscellaneous and reimbursements	100,000	100,000	1,674
Interest income	300,000	2,596,200	228,706
Transfers in	3,879,400	3,879,400	3,879,400
Total revenues	\$ 18,284,702	\$ 20,580,902	\$ 11,684,636
Reserved for encumbrance	-	-	-
Reserved for authorized projects	-	10,930,711	10,930,711
Total funds available	\$ 18,284,702	\$ 31,511,613	\$ 22,615,347
EXPENSES			
Salaries and wages	4,533,629	4,533,629	2,455,864
Contractual services	818,699	1,039,139	369,513
Operating supplies	1,473,985	1,726,346	1,117,421
Utilities	2,466,320	2,468,804	1,733,483
General and administrative	1,362,737	1,377,802	871,599
Repairs and maintenance	148,805	195,357	57,664
Capital outlay	915,000	14,141,912	6,853,671
Principal payments	2,260,000	2,260,000	-
Transfers out	-	-	-
Interest expense	4,103,398	4,103,398	2,055,194
Total expenses	\$ 18,082,573	\$ 31,846,387	\$ 15,514,409

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City of Oxnard, California
Environmental Resource Funds
Budget Status Report - Revenues and Expenses
For the Month Ended January 31, 2008 (FY 2007-2008)
(Unaudited)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES			
Charges for services	\$ 38,968,000	\$ 39,468,000	\$ 24,848,765
Intergovernmental	-	98,130	50,493
Miscellaneous and reimbursements	991,215	492,420	309,505
Interest income	140,728	494,828	23,411
Transfers in	210,104	210,104	-
Total revenues	\$ 40,310,047	\$ 40,763,482	\$ 25,232,174
Reserved for encumbrances	-	-	-
Reserved for authorized projects	-	2,921,047	2,921,047
Total funds available	\$ 40,310,047	\$ 43,684,529	\$ 28,153,221
EXPENSES			
Salaries and wages	6,856,026	6,856,026	3,547,140
Contractual services	14,630,400	14,663,590	8,793,257
Operating supplies	1,022,300	1,101,560	324,750
Utilities	7,911,633	7,911,633	3,723,830
General and administrative	3,774,911	3,783,060	2,088,599
Repairs and maintenance	3,627,551	3,627,551	2,135,716
Capital outlay	-	3,374,482	807,981
Principal payments	2,091,833	2,091,833	250,921
Transfers out	62,127	62,127	36,750
Interest expense	934,432	934,432	475,358
Total expenses	\$ 40,911,213	\$ 44,406,294	\$ 22,184,302

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